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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Advance Industries, Inc.—Earnings—

Year End, Sept. 30—	1958	1957	1956	1955
Net sales	\$4,035,060	\$4,098,533	\$3,023,404	\$4,521,707
*Net profit after taxes	31,793	147,031	†487,352	†3,257,906
Common shares outstg.	2,341,703	1,954,207	1,613,732	918,206
*Earnings per com. share	\$0.01	\$0.07	†\$0.30	†\$3.55

Includes special items †Indicates loss.—V. 188, p. 1265.

Aerona Manufacturing Corp.—Awarded Contract—

This corporation on Feb. 18 announced receipt of a contract award from the Boeing Airplane Co. of Seattle, Washington. The contract, amounting to in excess of \$1,500,000 is for follow-on production of KC-135 Strato Tanker parts.—V. 189, p. 701.

Allied Chemical Corp.—Williams on Board—

The election of Albert L. Williams as a member of the board of directors of this corporation was announced on Feb. 25 by Kerby H. Fisk, Chairman.

Mr. Williams is Executive Vice-President and a director of International Business Machines Corp. He is also a member of the IBM board's executive and finance committee.—V. 189, p. 701.

Allied Kid Co. (& Subs.)—Earnings Rise—

Six Months Ended Dec. 31—	1958	1957
Total gross income	\$15,438,515	\$13,723,066
Profit before income taxes	1,156,472	1,082,663
Provision for Federal income taxes	610,000	590,000
Net profit	\$546,472	\$492,663
Common shares outstanding	245,179	240,969
Earnings per common share	\$2.23	\$2.04

—V. 189, p. 701.

Allied Laboratories, Inc.—Sales and Earnings Off—

The corporation reported consolidated net income of \$2,077,000 for the calendar year 1958 which was equivalent to \$2.64 per share of common stock outstanding at the year end. In 1957, consolidated earnings had reached a record high of \$3,853,000 or \$4.89 per share on the basis of a like number of shares. The consolidated figures for both years include those of Campana Sales Co. which became a wholly-owned subsidiary in 1958 through the issuance of 65,000 Allied shares.

Consolidated net sales in 1958 totaled \$30,707,000 as compared with \$35,651,000 in 1957. The decline resulted from decreased demand for Salk Polio myelitis Vaccine and Asian Flu Vaccine which had contributed substantially to the record-breaking sales volume in 1957. Sales of products other than these were 11% greater in 1958 than in the preceding year. The adverse effect upon earnings caused by the decline in sales of Polio and Asian Flu vaccines was augmented by difficulties encountered in the production of Polio Vaccine. These resulted in the discard early in the year of substantial quantities which failed to meet the company's rigid tests.

The company's new research center near Zionsville, Ind., is nearing completion and the 1959 budget contemplates an increase of about 25% in research expenditures.—V. 189, p. 597.

Allis-Chalmers Manufacturing Co.—Announces Establishment of Atomic Energy Division—

Expanded activities and growth in the atomic energy field have made it necessary to consolidate all of the company's atomic operations and to establish a special Atomic Energy Division. It was announced Feb. 25. At the same time it became known that all functions of the Nuclear Power Division will be absorbed by the newly created Atomic Energy Division. Mr. R. M. Casper has been named General Manager.

In line with the move to separate the two facets of atomic work—nuclear fission and nuclear fusion—the company has furthermore established a Nuclear Power Department that will be responsible for the Atomic Energy Division's activities in the nuclear fission field.

C. R. Braun, who has been on leave of absence since April 1st, 1957, with Argonne National Laboratory, has been appointed Manager of the new Nuclear Power Department. He is a former Assistant Division Director of reactor engineering of the Argonne National Laboratory.

The company has taken an active part in the application of nuclear energy to commercial electric power. It presently is engaged, as prime contractor, in the design and construction of a nuclear reactor for an atomic power plant to be built in Sioux Falls, S. D., for the Northern State Power Company.

Allis-Chalmers also is participating in development work in the field of nuclear fusion. The company is involved in a project leading to the construction of a facility for advanced research into controlled thermo-nuclear reactions. Known as Model C Stellarator, the project is part of an AEC-sponsored program that is exploring means to harness the energy of nuclear fusion for peaceful purposes.—V. 189, p. 701.

(A. S.) Aloe Co.—Registers With SEC—

This company on Feb. 20 filed a registration statement with the SEC covering \$2,500,000 of convertible subordinated debentures due March 15, 1974, to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be added to the general funds of the company and used for general corporate purposes, including financing of increased inventories and receivables resulting from the growth of its business. Initially, the proceeds will be used to repay short-term borrowings from banks and to retire outstanding commercial paper.—V. 189, p. 1237.

American Broadcasting - Paramount Theatres, Inc.—Buys Interest in Australian TV Firm—

This corporation has purchased a minority interest in The News Limited of Australia, principal owner of television station NWS in Adelaide. It was announced jointly on Feb. 27 by Leonard H. Golden-son, AB-PT President, and K. R. Murdoch, Publisher of The News Limited.

The News Limited is the parent company for several subsidiaries in the newspaper and magazine publishing and radio broadcasting fields as well as television. These interests include "The Adelaide

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Daily News," "Perth Sunday Times," and TV and women's magazines published in Melbourne and Sydney. NWS-TV, licensed last October, will go on the air late this year.—V. 189, p. 805.

American Cable & Radio Corp.—New Service—

American Cable & Radio System inaugurates first telex service between the United States and the Dominican Republic. Expansion of its international telex network to include this Caribbean country was announced on Feb. 24 by B. E. Tower, President of this corporation, an ITT associate.

The new circuit, permitting subscribers in the two countries to hold two-way teletypewriter conversations, is operated jointly by All America Cables & Radio, Inc., and Mackay Radio & Telegraph Co. Both companies are operating units of the AC&R System.

AC&R's telex service to this as well as to other countries in the system's network is available within the United States to any firm having AC&R or TWX teleprinters.—V. 189, p. 273.

American Can Co.—Plans Increased Aluminum Use—

"Aluminum cans have arrived," currently are being used for a variety of products, and "will be used increasingly for other products where the metal provides some special advantage."

These were the major conclusions drawn in a research report presented by the company at a meeting of the National Canners Association annual convention in Chicago, Feb. 21.

Doctors L. P. Gotsch, E. F. Elke and K. W. Brighton, all of Canco's Barrington, Illinois, research laboratory, confirmed that "can manufacturers are anxious to have an alternate for tin plate and are leaving no stone unturned to develop all of the facts about aluminum."

"We are willing to commit increasingly greater research funds on the gamble that the price of aluminum will be reduced enough to make aluminum cans competitive with tin plate cans," they said. The report said that Canco has held a technical interest in aluminum for the past 30 years.—V. 188, p. 2637.

American Distilling Co.—Earnings Show Gain—

Three Months Ended Dec. 31—	1958	1957
Total sales	\$24,809,877	\$22,441,487
Net profit after taxes	561,261	478,821
Common shares outstanding	434,179	434,179
Earnings per common share	\$1.29	\$1.10

—V. 189, p. 41.

American Export Lines, Inc.—New Board Chairman—

This corporation on Feb. 24 elected as Chairman of the Board, Mrs. Josephine Bay of 720 Park Avenue, New York and Palm Beach.

The board also elected C. Michael Paul to succeed Mrs. Bay as Chairman of the Executive Committee.

Mrs. Bay succeeds Joseph A. Thomas, a director since 1935 and

Chairman since 1949, who resigned to devote attention to his increased responsibilities at Lehman Brothers, in which he is a partner.

On Jan. 1 of this year, Mrs. Bay married C. Michael Paul, California and Texas financier. Mr. Paul last fall became a substantial stockholder in Export and was elected a member of the board. He has served as a member of the executive and finance committees.

Mrs. Bay has announced that she will be identified as "Josephine Bay" in her business enterprises.—V. 189, p. 41.

American Investment Co. of Illinois—Secondary Offering. A secondary offering of 70,000 shares of common stock (par \$1) was made on Feb. 13 by Blyth & Co., Inc. and associates at \$20 per share, with a dealer's concession of 55 cents per share. The offering has been completed.—V. 188, p. 2737.

American Machine & Foundry Co. — Unit Changes Name—

This company has changed the name of its United Kingdom subsidiary from Industrial Machinery Co., Ltd., to AMF Ltd., with George M. R. Lord in charge as General Manager.

Frank X. White, of New York, Divisional Vice-President of the parent Machine & Foundry Company and head of its International Operations, told a press conference in the Westbury Hotel, London, Feb. 25, that the name change is in line with company overseas policy to market its products under the "AMF" trademark wherever possible to achieve more comprehensive identity.

"Increased sales of tobacco machinery and other equipment in the United Kingdom, Europe and other parts of the world, have shown that association with the "AMF" identification has had a valuable marketing effect," he stated. He pointed out that the recent alteration of the name of its Geneva, Switzerland operations from Ammafoco Geneva to the AMF Overseas Corp. and of its South American subsidiary Amafoco S. A. to AMF do Brasil were in line with the company's new planning.

AMF Overseas Corporation in Geneva is headquarters for the company's sales on the continent of Europe and in the Middle East. Like AMF Ltd. in London, AMF do Brasil, in Sao Paulo, Brazil, manufactures cigarette making and cigarette packaging machinery and related equipment for the tobacco industry.—V. 189, p. 702.

American Natural Gas Co.—Common Stock Offered—

This company is offering holders of its common stock rights to subscribe for 486,325 shares of authorized but unissued common stock (par \$25) at a subscription price of \$57.50 per share, on the basis of one share of the additional stock for each ten shares of common held of record Feb. 26, 1959. The offering also carries a conditional purchase privilege under which stockholders may subscribe, subject to allotment, for those shares not purchased through the exercise of the rights. Warrants, representing rights to subscribe for the stock, will expire at 3:30 p.m. (EST) on March 12, 1959. White, Weld & Co. and Drexel & Co. are joint managers of a syndicate which will underwrite the offering. The banking group won award of the stock issue asking a compensation of \$62,722.25, or 12.897 cents per share.

In competing bids The First Boston Corp. asked compensation of \$69,800, or 14.352 cents per share, and Blyth & Co., Inc., asked \$97,000, or 19.945 cents per share.

PROCEEDS—Net proceeds from the sale of the common shares will be applied by the company toward the purchase of common stocks of its subsidiaries, to aid these affiliates in the financing of their respective expansion programs. These subsidiaries are Michigan Wisconsin Pipe Line Co., Michigan Consolidated Gas Co. and Milwaukee Gas Light Co.

BUSINESS—The American Natural Gas Co. operates a gas system comprised of Michigan Consolidated Gas Co. and Milwaukee Gas Light Co., natural gas distributing companies; Michigan Wisconsin Pipe Line Co. and American Louisiana Pipe Line Co., interstate gas transmission companies; Michigan Consolidated and Milwaukee Gas Light serve important market areas in Michigan and Wisconsin with 1950 census populations totaling 3,800,000, including the highly industrialized Detroit and Milwaukee metropolitan areas and Grand Rapids, Muskegon, Ann Arbor and other Michigan communities. The two transmission subsidiaries, Michigan Wisconsin and American Louisiana, operate approximately 3,300 miles of pipeline facilities which transport to market a total of about 249 billion cubic feet of gas annually. These pipelines bring natural gas from Texas, Oklahoma and Louisiana, and sell about 80% of their deliveries to Michigan Consolidated and Milwaukee Gas Light. The remaining deliveries of the pipeline companies are sold to non-affiliated distribution companies serving various communities, with populations of more than 1,150,000, in Michigan, Wisconsin, Illinois, Indiana, Missouri and Tennessee.

EARNINGS—For the year 1953, the company and its subsidiaries had consolidated operating revenues of \$204,542,657 and consolidated net income of \$21,646,802.—V. 189, p. 913.

American Potash & Chemical Corp. — To Construct New Plant—

The company has announced its intention to construct the first large-scale commercial plant to produce boric oxide (boric acid anhydride). Boric oxide is used in manufacturing high-energy fuels, as well as various industrial applications.

The new facility will be located at the corporation's main plant at Trona, Calif., according to the announcement by President Peter Colefax.

Design and engineering for the new plant have been completed. Construction is expected to begin shortly, with production scheduled for late this year.

An accompanying increase will be made in the Trona plant's production capacity of boric acid. Boric acid has various industrial uses and is the starting material in the manufacture of boric oxide.

The estimated cost of the new facilities to be installed under this program is approximately \$800,000.—V. 189, p. 598.

Arkansas Fuel Oil Corp.—New Stock Offer Filed With Securities and Exchange Commission—
See Cities Service Co. below.—V. 189, p. 477.

Associated Dry Goods Corp.—Acquisition in Prospect
This corporation announced Feb. 19 that the stockholders of Erie Dry Goods Company, which operates The Boston Store in Erie, Pa., will vote at a meeting to be held on March 10th on a proposal to transfer substantially all the assets of Erie to Associated in exchange for common shares of Associated. Latter now controls Erie Dry Goods Company through its wholly-owned subsidiary, Sibley Lindsay & Curr Company, which owns 51% of the voting stock of Erie.—V. 188, p. 1386.

Atlantic Refining Co.—New Director—
The company has announced the election to the Board of Directors of Charles D. Dickey, a Director and member of the Executive Committee of J. P. Morgan & Co., Inc. and a Director of General Electric Co., Kennecott Copper Corp., and of New York Life Insurance Co., and other companies. Mr. Dickey was elected to fill the unexpired term of H. W. Field who recently resigned from Atlantic's board for reasons of health.—V. 189, p. 434.

Atlas Corp.—Plans Dividend in Stock—
The directors have decided that dividends for the year 1959 on the company's common stock will be paid in stock rather than in cash. The company is working out the details of a plan to afford each stockholder the opportunity to sell up to 15 shares of dividend stock received without incurring any expenses of sale. One possibility under study is that the company would purchase such dividend shares.

More than two-thirds of the company's common stockholders hold 100 shares or less and a substantial additional number hold between 100 and 250 shares.

The amount of the dividend, the record date, and payment date have not yet been determined, and will be decided at a later meeting. The payment date is expected to be in the second half of the year.

It is planned to declare a single stock dividend to cover the full year in order to avoid duplication of the expense of quarterly or semi-annual stock dividends. Dividends on the company's preferred stock are being paid in cash.

Stock dividends are normally not subject to tax until the dividend shares are sold. Upon sale, the dividend is taxable on a long term or short term capital gains basis, depending on how long the original stock has been held.—V. 188, p. 2453.

Automation Instruments, Inc.—Proposed Acquisition—
The directors on Feb. 19 requested stockholder approval for an increase in common stock authorization in order to continue negotiations for acquisition of Mid Continent Manufacturing, Inc.

The increase recommended in the letter to shareholders is to 2,000,000 shares from the present 1,000,000 limit. The privately-held Man-

hattan Beach, California firm would be acquired through an exchange of stock, J. Randolph Richards, Automation's President, said.

Mid Continent has an annual sales volume of about \$2,000,000 and a current backlog of about \$2,000,000.

Mid Continent is heavily engaged in manufacturing of complex aircraft structural components and also produces electronic and electro-mechanical instrumentation, component systems and sub-systems. In addition, the company has entered into the new fields of chemical milling and industrial equipment leasing. It has a Tulsa, Oklahoma factory as well as the Manhattan Beach facility.—V. 188, p. 1714.

Avco Manufacturing Corp.—To Redeem Preferred Stk.
The corporation has called its \$2.25 cumulative convertible preferred stock for redemption March 27 at \$50 per share plus accrued dividends of 35 cents per share. Payment will be made at the Schroder Trust Co., 61 Broadway, New York, N. Y.

The preferred stock may be converted through March 17 into common stock at 6.06 shares of common for each share of preferred. Emanuel, Deetjen & Co. and Lehman Brothers have agreed to purchase the preferred stock at \$50.75 per share through March 17.—V. 189, p. 806.

Avon Products, Inc. (& Subs.)—Sales & Earnings. Up—

Year Ended Dec. 31—	1958	1957
Sales	120,111,366	100,379,694
Earnings before taxes	22,078,541	18,872,595
Net earnings	10,733,541	9,342,505
*Earnings per share	\$3.36	\$2.92

*Based on 3,175,793 common shares outstanding as of Dec. 31, 1958.—V. 188, p. 542.

Baltimore Gas & Electric Co.—To Appeal Rate Decision
The Circuit Court of Baltimore City has reversed the rate base findings of Maryland P. S. Commission's order of July 11, 1953 authorizing increases in the company's electric, gas and steam rates. The company said on Feb. 19 that it will not be in position to comment upon the decision until it has studied the Court's opinion and order. However, it is expected that either the case will be carried back to the Commission for further hearings, or that the order of the Circuit Court will be appealed to the Maryland Court of Appeals.

The company stated that it is advised by Counsel that the decision of the Circuit Court does not require any refund of the rates already collected under the Commission's decision of July 11, 1953 and that those rates will continue in effect pending such further action as may be taken by the Public Service Commission of Maryland or the Courts.—V. 189, p. 806.

Barden Corp.—Common Stock Offered—Mention is made in our Feb. 23 issue of the offering of 102,533 additional shares of common stock (par \$1) at \$16 per share.

to common stockholders. Record Feb. 18, 1959, on the basis of one new share for each six shares held; rights will expire on March 5, 1959. An underwriting group headed by Shearson, Hammill & Co. are acting as underwriters for the issue. Further details follows:

PROCEEDS—The net proceeds will be used to prepay bank loans; for construction of plant additions and equipment; and for general corporate purposes, including working capital.

BUSINESS—The company was incorporated in Connecticut in 1942, and is a leading manufacturer of high quality precision ball bearings. The company's more than 800 customers include leading manufacturers in diversified industries and the Armed Forces of the United States Government. It was originally organized as a subsidiary of Carl L. Norden, Inc. for the purpose of developing, designing and producing such ball bearings for use in the Norden bomb sight. Carl L. Norden, Inc., manufacturer of the bomb sight, subsequently withdrew from business and was dissolved. See also V. 189, p. 913.

Bastian-Morley Co., Inc.—Tenders for Debentures—
The City Securities Corp., Indianapolis, Ind., will up to 10 a.m. on March 2, 1959, receive tenders for the sale to it of 5% convertible debentures, due Aug. 1, 1961, to an amount sufficient to exhaust the sum of \$53,704, at prices not to exceed 100% plus accrued interest to April 1, 1959.—V. 187, p. 1310.

Beech Aircraft Corp. (& Subs.)—Earnings—

Year Ended Sept. 30—	1958	1957
Total sales	95,889,733	103,594,870
Profit before income taxes	7,294,663	7,349,340
Federal and State income taxes (est.)	3,970,600	3,980,000
Net profit	3,324,063	3,369,340
Dividends paid	1,235,331	955,803
Common shares outstanding	824,107	823,352
Earnings per common share	\$4.03	\$4.09

NOTE—A substantial portion of the sales for the year 1957 and 1958 are subject to renegotiation. In the opinion of management, such renegotiation will have no significant effect upon the financial position and operating results of the company.—V. 188, p. 2242.

Bigelow-Sanford Carpet Co. Inc.—Reports Loss—
This company reported net sales of \$63,247,000 for the year ended Dec. 31, 1958, compared with net sales of \$74,113,000 for the preceding year.

The company reported a 1958 net loss of \$1,746,000, after applicable income tax credits, compared with a net profit of \$361,000 for the preceding year. Net loss was \$1,553,000 for the first half of 1958 and \$193,000 for the second half.

Net sales for the fourth quarter of 1958 were \$17,566,000, compared with \$18,975,000 for the same period of 1957. The company reported net profit of \$341,000 after applicable income tax charges for the final quarter of 1958, compared with a net loss of \$373,000 after applicable income tax credits for the same period of 1957.

Lowell P. Weicker, President, said: "The company's operating results for 1958 were closely in line with projections expressed in our public statements during the year. The 1958 loss was due largely to heavy abnormal costs incurred by the company in completing the establishment of a major part of its manufacturing facilities in modern southern plants, together with non-recurring losses experienced in the discontinuance at Dec. 31, 1958, of the unprofitable Sanford wholesale division of the business. Our decrease in sales during the last eight months of 1958 resulted largely from the decision to drop this wholesale operation at the year's end.

"The company's new plant program has been substantially completed and our five plants in the South are operating at close to standard efficiencies. Our inventories are now stated at the lower production costs being obtained at these plants and the full benefits of these lower costs will be reflected for the first time in our January, 1959 operating results.

"It is expected that the loss of volume through discontinuance of the Sanford wholesale operation will be recouped by strengthened marketing operations which are being effected in the direct selling to retailers of all our product lines. With a continuation of improving trends for the industry, we look forward to a profitable operation for 1959."

Mr. Weicker reported that net working capital at Dec. 31, 1958, was \$28,564,000, with current assets 5.83 times current liabilities, compared with current assets 5.01 times current liabilities at the end of 1957.—V. 188, p. 2026.

Black, Sivalls & Bryson, Inc.—Earnings—Financing—
Consolidated sales in 1958 were \$38,672,153, compared with the previous year's all-time high of \$47,441,871. The sales decline largely reflected the reduced activity in oil and gas well drilling and the decrease in crude oil production. In addition, cutbacks in motor car and appliance output had a direct bearing on sales of parts and trim produced by Black, Sivalls & Bryson for those industries, Kenneth W. Lineberry, President, said.

Net earnings for 1958 were \$928,784, equal to \$1.37 a common share, after preferred dividends, compared with \$1,760,674, or \$3.16 a share, in 1957. Preferred dividends were \$230,674, against \$148,441.

To further strengthen the company's financial structure, \$7,500,000 of 5% notes, due annually over a 20-year period, were sold late in 1958, with \$3,381,000 of the proceeds going to pay off all outstanding bank notes. The long-term notes due in 10 years were paid off from proceeds of the new 20-year loan.

Net working capital Dec. 31, was \$20,326,976, an increase of \$2,973,058. Reflecting the new financing, the current ratio of assets to liabilities was 10.1-to-1, compared with 3.2-to-1 a year earlier.—V. 188, p. 1392.

Blue Diamond Corp.—Proposed Merger—
See Flintkote Co. below.—V. 167, p. 2525.

Bon Ami Co.—Stock Further Suspended By SEC—
See F. L. Jacobs Co. below.—V. 189, p. 914.

Borg-Warner Corp. (& Subs.)—Sees Improvement—

Year Ended Dec. 31—	1958	1957
Sales	533,033,188	608,514,099
Net income before taxes	45,935,260	70,976,578
Income taxes	21,800,000	36,900,000
Net income after taxes	21,135,260	34,076,578
Common shares outstanding at end of year	8,844,860	8,841,814
Earnings per common share	\$2.34	\$3.81

The sales and earnings of this corporation in the fourth quarter of 1958 reversed the downward trend of the first three quarters and the increased business volume is continuing into the early months of 1959. It was reported by Roy C. Ingersoll, Chairman of the Board, and Robert S. Ingersoll, President.

Fourth quarter sales in 1958 were 6% higher than those in the third quarter of the same year and fourth quarter earnings showed an even greater increase percentage-wise.

"Incidents are that the sales and earnings of the Borg-Warner in the first half of 1959 will be considerably improved over those of the like period in 1958," the joint announcement reported. "While the labor situation in the steel industry and some other economic factors make long-range forecast difficult, we also believe that 1959 over-all will produce substantially better results than those of the past year.

"Borg-Warner continues to be in a strong financial position. The corporation closed the year 1958 with cash and marketable securities amounting to \$71,340,476 or \$2,070,496 in excess of the current liabilities of \$69,269,980. The corporation's cash and securities in 1957 totaled \$73,106,327 which was \$11,268,097 less than the current liabilities of \$84,374,424.

Borg-Warner's over-all capital expenditures in 1959 for new plant

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

The estimated forthcoming four-week private capital flotation market for publicly registered issues, commencing March 2, amounts to \$216 million, excluding \$300 million State of Israel bonds. The latter is not expected to be entirely sold within the above projected period and, hence, is treated here separately; otherwise the total estimate would come to about \$516 million—a projection last reached on Jan. 22 for the Jan. 26-Feb. 20 period. The data are compiled by the *Commercial & Financial Chronicle's* Corporate Financing Department which obtains its information from the Securities and Exchange Commission and private sources.

The preceding four-week projection (Feb. 24-March 20) came to \$185 million. The oncoming period, in comparison, shows a slight pick-up of about \$30 million. However, if the non-rail utility debt and equity issues scheduled, which total about \$148 million, are subtracted from the projected offerings of \$216 million for the month of March (with the exception of the last two days), then the non-utility financing schedule of private issues amounts to about \$68 million. The extent to which non-utility corporate plant and equipment spending exceeds this amount, if any, would be reflected in expenditures derived from retained earnings and non-publicly placed financing.

The securities scheduled to reach the market are totaled as follows:

Private Capital Demand			
	Bonds	Stocks	Total
March 2-6	\$1,050,000		\$26,454,000
	301,050,000*	\$25,404,600	\$26,454,000*
March 9-13	82,500,000	33,491,280	115,991,280
March 16-20	4,000,000	12,300,000	16,300,000
March 23-27	57,500,000		57,500,000
Total	\$145,050,000	\$71,195,880	\$216,245,880
	\$445,050,000*		\$516,245,880*

*Includes State of Israel bond issue of \$300,000,000 which is not expected to be entirely sold within the above period, but in a slightly larger interval period.

Among the larger offerings scheduled for sale during the forthcoming four-week period, other than the State of Israel bonds on March 6, are: 207,852 shares of Pacific Power & Light on March 3; \$25 million Northern Indiana Public Service bonds on March 10; \$33 million bonds and \$12 million preferreds by Colorado Interstate Gas on March 11; \$17 million KLM Royal Dutch Airlines debentures on March 11; \$25 million Cleveland Electric Illuminating bonds on March 24; and \$30 million Ohio Edison bonds on March 25.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the Feb. 26, Thursday issue of the *Chronicle* and, of course, the extensive "General Corporation and Investment News" in the Monday issues.

February 26, 1959.

and equipment are expected to total between \$17,000,000 and \$18,000,000 compared with \$13,000,000 in 1958.

The corporation's inventories were lowered from \$115,482,716 in 1957 to \$107,864,364 in 1958, a reduction of \$7,618,352.

The net worth of Borg-Warner last year exceeded \$300,000,000 for the second time in the corporation's history, the stockholders' equity being \$307,876,800 in 1958. The company's working capital in 1958 totaled \$190,394,902.—V. 189, pp. 478 and 599.

Borman Food Stores, Inc.—Sales & Earnings Up—

This corporation reports net sales of \$39,144,931 for the 27 weeks ended Jan. 3, 1959, compared with sales of \$33,038,721 for the 27 weeks ended Jan. 4, 1958.

Net income for the latest period was \$764,914, equal to 75 cents per share on 1,019,510 shares of common stock then outstanding, compared with net of \$561,345, or 55 cents per share for the 27 weeks ended Jan. 4, 1958, on the same number of shares outstanding.

On Jan. 20, 1959 the company sold publicly 100,000 shares of additional common stock, using the proceeds for repayment of short-term bank loans and for general corporate purposes. On the basis of the 1,119,510 shares now outstanding the earnings for the 27 weeks ended Jan. 3, 1959 were equal to \$8.3 cents per share.

The corporation operates a chain of 33 retail food supermarkets in the greater metropolitan area of Detroit under the trade name "Food Fair." These stores have no connection with other Food Fair markets outside the Detroit metropolitan area.—V. 189, p. 478.

Britalta Petroleum, Ltd. (Canada)—Trading in Stock Initiated on American Stock Exchange—

The capital stock, par value \$1 (Canadian) per share, of this company was admitted to trading on Feb. 24 on the American Stock Exchange (New York). The 3,900,335 outstanding shares of the company's capital stock were authorized for immediate listing on the American Stock Exchange, with authority to add 250,750 more shares upon exercise of options and warrants by certain employees and stockholders, bringing to 4,151,085 shares of a total authorized issue of 5,000,000 the aggregate number of shares approved for listing on the exchange. Stock of the company will continue to be traded on the Vancouver and Toronto Stock Exchanges.

The company with headquarters in Calgary, Alberta, Canada, has been engaged since its organization in 1949 in the acquisition of prospective oil and natural gas interests, in the exploration and development of such interest, and in the production and sale of crude oil and natural gas. The company owns various interests in approximately 601,600 acres of reservations and leases giving rise to oil and mineral rights in Canada, the United States and Venezuela.

Developed or proven acreage in which the company owns an interest totals 191,182 acres located in Alberta and Ontario, Canada, and California, New Mexico, Texas, Wyoming and Venezuela. The company also owns various interests in 515 oil and mineral leases, reservations and concessions covering about 410,418 gross acres of land in Alberta and Ontario, Canada, and in California, Colorado, Montana, New Mexico, Texas, Utah, Wyoming and Venezuela. Its principal asset at present from an operational viewpoint consists of an undivided 50% interest in two Crown gas leases comprising 152,913 acres, and a Crown petroleum and natural gas lease comprising 642 acres, in the Many Island Lake area of southeastern Alberta. Estimated proven reserves in this field are in excess of 750 billion cubic feet.

Under the terms of a gas purchase contract entered into with Saskatchewan Power Corp., 210.87 billion cubic feet of natural gas from the Many Island Lake area has been dedicated for delivery over a 20-year period to the Power Corporation at a starting wellhead price of 10 cents per MCF. Deliveries of this gas were begun in September, 1958.

Two wholly-owned subsidiaries of Britalta Petroleum are Colonial Petroleum Ltd., with a total of five producing wells—three oil wells and two gas wells in the Province of Ontario, and Wilshire Oil Company of Texas with a total of 16 gross wells producing oil and gas in Texas, New Mexico and Wyoming. Through another wholly-owned subsidiary, Britalta Venezolano Ltd., the company holds a working interest in concessions aggregating 25,000 acres in Lake Maracaibo, Venezuela as well as other concessions in Venezuela.

Robert L. Reed is President and a director of Britalta Petroleum Ltd. He is a partner of the law firm of Reed & Crane, New York, American counsel for the company.

Other officers of Britalta Petroleum are: Claude E. Peavy, Executive Vice-President, General Manager and a Director; J. W. Hudson, Vice-President, field operations and engineering; A. Bruce Robertson, Secretary and a Director; Clyde N. Stone, Treasurer; Ronald W. Hamilton, Assistant Secretary and Assistant Treasurer. Other members of the board of directors are: Paul A. Conley, Vice-President, Blyth & Co., Inc., investment bankers, New York; Ross H. Faulkner, associate of Lehman Brothers, investment bankers, New York; Frank W. Lake, independent Texas oil operator; W. Joseph Straus, of New York, financial advisor to William Rosenwald, Chairman of the Rosenwald Foundation; Harry P. Smith, President of Smith, Pollan & Co., Omaha, Neb., investment bankers; and James G. Tremaine, general partner Guide, Wainill & Co., members of the New York Stock Exchange.—V. 188, p. 1515.

Bucyrus-Erie Co.—Sells Lightweight Core Drill—

This company's Drill Division has sold its first Winkie drill, it was announced on Feb. 18. Destined to be used for exploratory drilling in Greece, the Winkie was shipped to AMROCTA Co., New York, N. Y., from Bucyrus-Erie's Drill Division plant at Richmond, Ind.

Bucyrus-Erie recently acquired the Winkie, a portable, lightweight diamond core drill for exploration and test hole work, from the Wink Corp., Brookfield, Wis. Production, sales and shipment of the Winkie have been assigned to the Drill Division at Richmond.

The Winkie, which supplements Bucyrus-Erie's line of water well, oil well and blast hole drills, will be sold throughout the world.—V. 188, p. 2639.

Budd Co.—Brake Installations Approved—

The company has announced that it has received approval from the Association of American Railroads for installation of 250 sets of the company's newly developed disc brake for freight cars in interchange service for test purposes.

The new brake, trade-named "BUDD FRATE-BRAKE," brings to the railway freight field the same advantages of off-tread braking as Budd's highly successful railway passenger car disc brake, now operating on thousands of cars on U. S. and foreign railroads.

Budd engineers say the disc-type brake offers better and smoother braking, additional safety factors and reduction in operating and maintenance costs.

Like the Budd passenger car disc brake, the "FRATE-BRAKE" is a completely truck mounted unit which makes possible a "cleaning-up" of the car underbody by removal of body-mounted cylinder, rods, levers, guides and other similar parts. The "FRATE-BRAKE," however, utilizes only one disc per axle for all but the heaviest cars and incorporates other engineering and design changes to compensate for the lateral freedom and solid bearings of freight car trucks.—V. 188, p. 2739.

Bullock Fund, Ltd.—Registers With SEC—

The corporation on Feb. 24 filed with the SEC an amendment to its registration statement covering an additional 400,000 shares of capital stock.—V. 188, p. 1821.

Burroughs Corp.—Earnings Decline—

The corporation reports world-wide revenue for the year 1958 of \$294,085,078, approximately \$11,300,000 higher than the \$282,773,950 for 1957. Net earnings for the year, after income taxes, were \$6,407,934 as compared with \$10,074,594 for 1957.

Based on the average number of shares outstanding in each year, earnings per share were \$1.02 for 1958, compared with \$1.67 for 1957. Estimated income taxes owing to the United States and other governments amounted to \$3,798,000 for 1958 after a refund of \$1,590,000, as compared with \$7,760,000 for 1957.

The sharp decline in earnings, which were not fully anticipated at the beginning of 1958, resulted from a lower than expected volume

of business and a higher level of costs. The new product program, particularly in the field of electronic data processing systems, continued to entail heavy costs in development, engineering, production and marketing during the year. Costs for wages and materials also were higher in 1958 than in the previous year.

Devaluations during the year in certain foreign currencies, as well as fluctuations in the rates of exchange from those used in 1957, also adversely affected net income. In addition, a change in the treatment of the provision for Federal income taxes resulting from the difference between the tax and financial methods of accounting for depreciation further served to decrease net income. These two factors reduced net earnings for the year by approximately \$1,500,000.

Despite the decline in general business activity in 1958, incoming orders for both commercial and military equipment were at record levels. As of Dec. 31, 1958, unfilled orders amounted to approximately \$220,000,000, compared with \$157,600,000 at the same date in 1957. A substantial portion of the increase in the commercial equipment backlog represents orders for newer products, obtained at a rate greater than production. Awards on defense contracts greatly exceeded the rate of shipments in 1958.

For the quarter ended Dec. 31, 1958, net income amounted to \$2,183,181 on total revenue of \$85,672,383, as compared with net income of \$3,336,933 on total revenue of \$77,912,828 for the same period in the preceding year. In the third quarter of 1958, net income amounted to \$1,620,926.—V. 189, p. 599.

Calvert Drilling, Inc.—Offering to Common Stockholders. This company is issuing to the holders of its common stock (par \$1), rights to subscribe at \$13 per share for 100,012 shares of additional common stock at the rate of one share for each five shares held of record on Feb. 24, 1959. The subscription offer will expire at 3:30 p.m. (EST) on March 10, 1959. The offering is being underwritten by a group of investment firms headed by W. E. Hutton & Co.

PROCEEDS—The net proceeds from the sale will provide additional resources for development of producing properties. It is expected that approximately \$1,000,000 will be required to drill and complete wells on the company's leases in northwest Oklahoma. The company was organized in 1946.

BUSINESS—The company is engaged in the drilling of oil and gas wells on a contract basis for individuals, independent companies and major oil companies. It also engages, either alone or with others, in the acquisition of oil and gas leases on prospective semi-proven and proven properties for exploration and development, and in the production and sale of crude oil and natural gas from these properties.

EARNINGS—For the seven months ended Oct. 31, 1958 the company reported gross income of drilling operations of \$2,323,344 and oil and gas production sales of \$786,707; net income was \$21,957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks		\$1,069,219
Notes payable to others		509,674
Common stock (\$1 par value)	1,000,000 shs.	600,070

*Includes 50,000 shares for issuance pursuant to the options granted under the key employees' restricted stock option plan and another option.

UNDERWRITERS—The several underwriters named below, acting through their Representative, W. E. Hutton & Co., have entered into an underwriting agreement with the company pursuant to which they have agreed severally to purchase from the company, and the company has agreed to sell to them severally the shares of the additional common stock which shall not be subscribed for upon the exercise of rights:

W. E. Hutton & Co.	62.7	Kidder, Peabody & Co., Inc.	4.0
Bacon, Whipple & Co.	2.5	Newburger & Co.	2.0
Branch, Cabell & Co.	3.5	Rodman & Renshaw	3.6
Crutenden, Podesta & Co.	2.5	Stein Bros. & Boyce	4.0
Doolittle & Co.	2.0	Stewart, Eubanks, Meyerson & Co.	2.0
A. G. Edwards & Sons	2.0	Tucker Anthony & R. L. First Securities Corp.	3.2
R. J. Edwards, Inc.	2.0	Day	
The Johnson, Lane, Space Corp.	2.0		

—V. 189, p. 704 and V. 186, p. 1259.

Canadian Pyrites Ltd.—Property Sale Exempted—

The SEC has issued an order under the Investment Company Act authorizing this company to sell certain property located in Canada to Du Pont Co. of Canada Ltd. for \$2,510. The property consists of some 645 acres located in the southern part of the Algoma District of the Province of Ontario.—V. 189, p. 703.

Celanese Corp. of America — Trading Privileges Requested—

The Detroit Stock Exchange has requested unlisted trading privileges in the common stocks of Celanese Corp. of America, Kaiser Aluminum & Chemical Corp., Monsanto Chemical Co., Olin Mathieson Chemical Corp., Reynolds Metals Co., and Sperry Rand Corp., as well as the 20 guilder shares of Royal Dutch Petroleum Co. and the New York shares of "Shell" Transport & Trading Co. Ltd.; and the Commission has issued orders giving interested persons until March 4, 1959, to request a hearing upon the respective applications. Each issue is listed and registered on the New York Stock Exchange and, in certain instances, upon other Exchanges.—V. 188, p. 1821.

Champion Spark Plug Co.—Earnings Higher—

This company on Feb. 25 announced estimated consolidated results of operations for the year ended Dec. 31, 1958.

Anticipated 1958 net earnings before taxes on income will amount to \$31,538,500. After income taxes totaling \$16,163,500, net earnings are expected to be \$15,375,000, equivalent to \$2.53 per share, based on the 6,064,860 shares of \$1 1/2 par value common stock outstanding. This compares with 1957 net earnings before taxes of \$23,127,175, income taxes of \$14,344,076 and net earnings of \$12,783,099, or \$2.27 per common share reported for the previous year.—V. 188, p. 2739.

Chicago Mill & Lumber Co.—Earnings—

Year Ended Dec. 31—	1958	1957
Sales	\$1,329,279	\$1,414,277
Profit before income taxes	1,238,528	1,323,916
Provision for income taxes	481,000	553,000
Net profit	\$757,528	\$770,916
Cash dividends paid	607,303	604,849
Capital shares outstanding	486,570	484,075
Earnings per share	\$1.56	\$1.59

—V. 188, p. 647.

Chicago, Rock Island & Pacific RR.—Equipment Trust Certificates Offered. Halsey, Stuart & Co. Inc. and associates on Feb. 24 offered \$5,130,000 of 4 1/4% equipment trust certificates, maturing semi-annually Aug. 15, 1959 to Feb. 15, 1974, inclusive. The certificates scaled to yield from 3.50% to 4.20% according to maturity, were awarded to the group on its bid of 99.064%. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

Salomon Bros. & Hutzler bid 99.587% for the certificates as 4 1/4s. The issue is to be secured by 600 box cars and 8 diesel electric locomotives, estimated to cost \$6,840,000.

Associates in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; and Wm. E. Pollock & Co., Inc.—V. 189, p. 807.

Christiana Securities Co.—Earnings—

Year Ended Dec. 31—	1958	1957
Total income	\$74,488,942	\$80,443,668
Profit before income taxes	74,338,580	80,380,486
Provision for Federal income taxes	5,752,909	6,264,178
Net profit	\$68,585,671	\$74,116,308
Preferred dividends	1,050,000	1,050,000
Common dividends	67,500,000	72,750,000
Common shares outstanding	150,000	150,000
Earnings per common share	\$449.97	\$487.11

—V. 180, p. 347.

Cities Service Co. — Submits New Plan on Arkansas Fuel Holdings—

This company on Feb. 19 filed with the Securities and Exchange Commission a new plan for the elimination of the minority interest in Arkansas Fuel Oil Corporation. The plan was filed in compliance with the order of the Commission that Cities Service either eliminate the public minority interest in Arkansas Fuel or dispose of its own majority interest.

The new proposal calls for an exchange of Cities Service and Arkansas Fuel common shares at the ratio of one share of Cities Service stock for 2.4 shares of Arkansas Fuel stock.

At the same time, Cities Service withdrew an earlier plan, filed on Sept. 18, 1958, which proposed to divide the assets of Arkansas Fuel between two new companies, one of which would go to the majority Arkansas Fuel shareholders, the other to the minority.

W. Alton Jones, Chairman of the Cities Service board, stated that the exchange of stock ratio is based on careful study of many criteria. These include the net income per share, cash income per share, book values, and dividends, as well as market prices of Cities Service and Arkansas Fuel stocks. Less stress was put on market quotations than would ordinarily be the case, he added, because of the effect on Arkansas Fuel market prices brought about by speculative pressures upon the relatively small volume of Arkansas Fuel shares available for trading.

Among the criteria considered in determining the one to 2.4 ratio, Mr. Jones listed the following:

In the five years ended Dec. 31, 1957, Cities Service annual net income averaged \$5.24 per share, as compared with Arkansas Fuel annual average net income of \$2.62, a ratio of 2.6.

Cash income of Cities Service over the same period averaged \$11.19 per share per year, as against \$3.45 for Arkansas Fuel, or a ratio of 3.2.

As of Dec. 31, 1957, the book value per share of Cities Service common stock was \$58.56, as compared with \$15.09 per share for Arkansas Fuel stock, or a ratio of 3.9.

On the basis of the exchange provided for in the plan, the book value represented by each share of Arkansas common stock would be increased from \$15.09 to \$23.76.

In the five years following the Cities Service stock split in 1955, annual cash dividends paid by Cities Service have amounted to \$2.40 per share, as compared with \$1.00 per share paid by Arkansas Fuel. Thus, the Cities Service cash dividend equaled the dividend on 2.4 shares of Arkansas Fuel common stock. In addition, Cities Service in each of those years declared a special stock dividend of 2% on its outstanding shares.

Furthermore, after the exchange the Arkansas stockholder would have a continuing interest in Arkansas Fuel and, in addition, would participate in the widespread and diversified operations of Cities Service, and the company's strong financial and competitive position in the fields of petroleum, natural gas, petrochemicals, real estate, and other activities both in the North American continent and in foreign areas.

Mr. Jones stated that the division of assets plan had been filed in good faith, in the belief that it would best meet the objectives of the Commission's order. It became evident during the hearings before the SEC, however, that consummation of the plan appeared exceedingly doubtful, even after costly and extended hearings. Accordingly, Cities decided to file the exchange of stock plan in the hope that it would result in a speedy solution, eliminating the existing uncertainty regarding Arkansas. Mr. Jones said.—V. 189, p. 43.

Citizens Utilities Co., Stamford, Conn.—Acquisition—

This company announced on Feb. 17 that it has acquired all of the capital stock of Lombard Heights Water Co., which serves an area located approximately 10 miles west of the City of Chicago and adjacent to Lombard and Villa Park, Ill. The purchase price was not disclosed. This is Citizens' third acquisition in Illinois during the past 12 months, and its fifth acquisition of utility properties in the Chicago suburban area since June, 1956, when Citizens commenced operations in Illinois.

Citizens is now providing service to approximately 3,200 consumers in Cook and DuPage Counties in the suburban Chicago area. Richard L. Rosenthal, Citizens Utilities Co. President, advised that Citizens is negotiating currently for the acquisition of several additional utilities in the area, which is one of the fastest growing population areas in the country.

Either directly or through subsidiaries, Citizens provides electric, natural and manufactured gas, telephone, and water service in over 250 communities in the states of Arizona, California, Colorado, Idaho, Illinois, Maine, Pennsylvania, and Vermont.—V. 188, p. 2640.

Coastal States Gas Producing Co.—Financing Completed

Oscar S. Wyatt, Jr., Chairman of the Board and President, on Feb. 26 announced the signing of the basic contract with Transcontinental Gas Pipe Line Corp. covering Phase 2 of the two-part South Texas Gas Gathering System. The basic contract for Phase 1 was signed several months ago with Texas Illinois Natural Gas Pipeline Co.

Mr. Wyatt also announced that a \$15,000,000 financing arrangement has been concluded with the Bank of the Southwest of Houston, Texas and participating banks, which will provide funds for the construction of both phases of the new 270-mile gathering system, which initially will serve seven counties in South Texas.

The first shipment of pipe for the South Texas Gas Gathering System has already arrived and nearly all of the necessary "rights of way" have been purchased.

Stated Mr. Wyatt, "Coastal States is now embarked on the most important expansion project in the company's history. The ultimate results of this undertaking are expected to increase Coastal States' earnings very substantially."

First deliveries by the South Texas Gas Gathering System are scheduled to begin in May, and will be made to Texas Illinois Natural Gas Pipeline. Some time later this year, deliveries to Transcontinental Gas Pipe Line will start. When fully completed, the South Texas Gas Gathering System will almost double the capacity of Coastal States' existing gas gathering systems.—V. 188, p. 1267.

Coleman Co., Inc.—Reports Profits for 1958—

Sheldon Coleman, President, reported operations had switched from a loss in 1957 to a profit in 1958.

In 1958 net profit after taxes was \$769,237 or \$1.78 per share of common stock. In 1957 the company had a net loss of \$998,097 after income tax credits.

Sales last year were \$15,729,726, an increase of \$853,759 over 1957 sales of \$14,875,967.

The board of directors has proposed an amendment to the charter of the company which would provide for increasing the authorized common stock from 400,000 shares to 1,200,000 shares; splitting the outstanding common stock on the basis of one additional share for each two outstanding shares, which would increase the present 400,000 shares to 600,000 shares, and clarifying the extent of preemptive right of holders of common stock.

The board also adopted a restricted stock option plan covering 40,000 shares of the company's common stock to be optioned to key executives including officers of the company and subsidiaries.

The charter amendment and the proposed stock option plan will be presented to the stockholders for approval at their annual meeting on May 19.—V. 188, p. 850.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., RECTOR 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday) (general news and advertising issue) with a statistical issue on Monday. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1959 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$68.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Coleman Realty Co., Inc., Exeter, N. H.—Files With Securities and Exchange Commission—

The corporation on Feb. 5 filed a letter of notification with the SEC covering 500 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used to complete extensive renovations to an office building owned by it and the acquisition of additional pieces of real estate.—V. 188, p. 47.

Columbia River Packers Association, Inc.—Control—

See Transamerica Corp. below.—V. 188, p. 1393.

Columbian Carbon Co. (& Subs.)—Earnings Lower—

Year Ended Dec. 31—	1958	1957
Net sales	\$65,630,000	\$70,903,000
Profit before inc. taxes and minority interest	6,520,000	7,787,000
U. S. and foreign taxes on income	2,715,000	3,265,000
Minority interest in earnings	233,000	269,000
Net earnings	\$3,572,000	\$4,253,000
Special Credit:		
Profit on sale of properties (after taxes)	394,000	
Net earnings and special credit	\$3,966,000	
Net earnings per share	\$2.22	\$2.64
Special credit per share	.24	
Net earnings and special credit per share	\$2.46	\$2.64

Lyle L. Shepard, President, noted that net earnings for the fourth quarter of 1958 were 43% ahead of those for the fourth quarter of 1957 and the highest for any quarter of 1958.—V. 188, p. 443.

Columbus & Southern Ohio Electric Co.—Earnings Off—

12 Months Ended Jan. 31—	1959	1958
Operating revenues	\$46,640,964	\$44,536,053
Operating expenses	36,348,489	34,286,159
Operating income	\$10,292,475	\$10,249,894
Gross income	10,564,598	10,534,308
Income deductions (net)	3,842,785	2,696,449
Net income	\$6,722,213	\$7,837,859
Preferred dividends	1,359,624	1,010,491
Earnings for common stock	\$5,362,589	\$6,827,368
Earnings per common share	\$2.03	\$2.58

Based on 2,651,360 shares in each period.—V. 189, p. 807.

Combustion Engineering, Inc.—Proposed Acquisition—

This corporation has acquired General Nuclear Engineering Corp., a leading nuclear engineering and consulting firm headed by Dr. Walter H. Zinn, it was announced on Feb. 27 by Joseph V. Santry, Chairman of Combustion. Mr. Santry also announced the election of Dr. Zinn as a Vice-President of Combustion and stated that he would be in charge of all the company's nuclear power activities. General Nuclear will be operated as a subsidiary of Combustion.

Combustion, Mr. Santry stated, has been active in the nuclear field for more than 12 years and has a current backlog of nuclear work amounting to approximately \$50,000,000. The company has extensive facilities for the design, development, manufacture and testing of complete reactor systems, including both light and heavy components. Its most notable current contract involves a complete reactor system for a submarine, the prototype installation of which is now nearing completion at the company's Nuclear Division in Windsor, Conn. At its Chattanooga (Tenn.) Division, the company has produced a large volume of heavy nuclear components including the reactor vessel for the country's first full-scale nuclear power plant at Shippingport, Pa., and the reactor vessel for the world's largest fast-breeder nuclear power plant, now under construction by Power Reactor Development Co., at Laguna Beach, Mich.

The registration statement filed with the SEC on Dec. 19, 1958, covering 64,011 shares of capital stock to be offered in exchange for 81,002 shares of the outstanding common stock and 2,131 shares of outstanding \$100 par preferred stock of General Nuclear Engineering Corp., became effective on Feb. 11. See also V. 188, p. 2740.

Commercial Solvents Corp.—Woods Resigns—

J. Albert Woods on Feb. 16 resigned as President and a director. He will continue to serve the company in a consultative capacity until the end of 1962.

Maynard C. Wheeler who is Senior Vice-President and who has been a member of the board of directors of the company since 1950 was elected Acting President.

Mr. Woods explained that he resigned as a result of differences of opinion between himself and major stockholders of the corporation including the Milbank interests.

In addition to Mr. Woods, three directors whose terms expire this year have announced that they are not candidates for re-election. They are William E. S. Griswold, Sr., Henry V. B. Smith, and James A. McConnell.

At the board meeting, the directors nominated Paul V. Shields, H. V. Sherrill, partners of Shields & Co., investment bankers; Arthur E. Palmer, Jr., partner of Winthrop, Stimson, Putnam & Roberts, attorneys; Jeremiah Milbank, Jr.; and William W. Burch, financial adviser to the Milbank interests, to serve as directors for the three year term ending 1962.—V. 188, p. 1715.

Consolidated Cement Corp.—Proposed Merger—

See General Portland Cement Co. below.—V. 189, p. 808.

Consolidated Credit Corp., Charlotte, N. C.—Files With Securities and Exchange Commission—

The corporation on Feb. 13 filed a letter of notification with the SEC covering 30,000 shares of class B common stock (par \$1) to be offered to holders of warrants originally issued with \$1.40 sinking fund series A cumulative preferred stock at \$2.50 if exercised prior to March 1, 1960; \$3 if exercised after Feb. 28, 1960 and prior to March 1, 1961; \$3.50 if exercised after Feb. 28, 1961 and prior to March 1, 1962. No underwriting is involved. The proceeds are to be used for the regular operation of business.—V. 187, p. 987.

Consolidated Development Corp., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 20,000 shares of class A common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used for working and/or investment capital and selling expenses.

Consolidated Electrodynamics Corp.—Reports Loss

Despite record sales of \$32,079,000, this corporation had a net loss of \$1,178,496 for the 12 months ended Dec. 31, 1958, it was reported on Feb. 13 by Philip S. Fogg, President and Board Chairman.

Before allowance for estimated net tax refunds of \$1,291,700, the net operating loss was \$2,470,196.

The company in 1957 earned \$771,729, after taxes, which was equal to 73 cents per share on the 1,063,355 shares outstanding at year's end. Sales in 1957 totaled \$30,541,382.

Fourth quarter profits from operations in 1958 totaled \$324,000 before non-recurring costs of \$1,684,000 which were charged off in this quarter.

Mr. Fogg attributed the 1958 loss to non-recurring costs of more than \$3,500,000. These included inventory write-offs of nearly \$2,000,000, an extra heavy research and engineering investment over and above budgeted expenses, and operating losses incurred by three small companies—acquired by Consolidated in 1956 and 1957 and established as product divisions—which were seriously affected by the mid-1957 cutback in defense spending. The three divisions were dissolved in 1958 and their products added to other company division lines.

New orders booked during 1958 reached an all-time high of more than \$36,000,000, a 16% increase over the \$31,100,000 recorded in 1957. Unfilled orders of more than \$13,000,000 at year's end supplied the largest backlog in company history and compared with \$8,900,000 in 1957.

Mr. Fogg added that a four-year program of intensive research and development, which involved the expenditure of \$4,200,000 in 1958 alone, "resulted in the development of a number of new major product areas for broad commercial exploitation. These included a revolutionary new concept involving digital-tape techniques and equipment; a computer-controlled automatic pilot plant for use in the chemical and petroleum processing industries; highly advanced high-vacuum equipment; and a major breakthrough in photographic technology."

He said that continued reduction of overhead expenses, increased manufacturing efficiency, and more effective product planning should result in a substantial recovery in profits in 1959.—V. 189, p. 480.

Consolidated Electronics Industries Corp. (& Subs.)—Earnings—

Year Ended Sept. 30—	1958	1957
Sales	\$27,518,555	\$28,537,288
Profit before income taxes	2,876,814	4,186,931
Federal income taxes	1,424,000	2,215,000
Net profit	\$1,452,814	\$1,971,931
Common shares outstanding	787,500	787,500
Earnings per common share	\$1.84	\$2.50

Based on 787,500 shares of capital stock outstanding as of Sept. 30, 1958. Results do not reflect operations of Sessions Clock Co. in which the company acquired a controlling stock interest during the year 1958.—V. 187, p. 2796.

Consolidated Exploration & Mining Co., Ltd.—Stock On Canadian Restricted List—

The SEC on Feb. 13 announced the addition of the securities of this company and Rothsay Mines, Ltd., both of Canada, to its Canadian Restricted List.

As in the case of prior additions to the list, the Commission has reason to believe, based upon information obtained in its investigations and otherwise, that the securities of Consolidated Exploration and Rothsay Mines recently have been or currently are being distributed in the United States in violation of the registration requirement of the Securities Act of 1933. Evasion of such requirement, which is applicable to securities of foreign as well as domestic companies, deprives United States investors of the financial and other information about issuing companies which registration would provide and which is essential to an evaluation of their securities.

The list now comprises the names of 210 Canadian issuing companies.

Consolidated Foods Corp.—Acquires Quality Chain—

This corporation is acquiring Quality Food Stores, Inc., which operates Piggly Wiggly Super Markets in Southern Minnesota, according to an announcement issued on Feb. 25 by S. M. Kennedy, President of Consolidated Foods and Philip Y. Barrett, President of Quality Food Stores. The acquisition is being made through an exchange of stock. Mr. Kennedy stated, but Consolidated is using shares owned in its treasury, and no new stock will be issued. With the addition of the Quality group, Consolidated will have 84 stores in its super market units, and is currently opening about one new store per month. The Quality chain has just opened a new 24,000 square foot store in Mankato, Minn., and has plans for several other locations in their area.

Quality Food Stores will be a subsidiary of Consolidated Foods with no changes contemplated in its operating policies.—V. 189, p. 480.

Continental Air Lines, Inc.—To Increase Service—

This corporation will boost its daily revenue plane miles 11% and its daily seat miles 16% in early April when the company expands jet-power Viscount II service in the Southwest, according to Robert F. Six, President.

The expansion, made possible by a Civil Aeronautics Board ruling which gives the airline 2,300 miles of new non-stop authority in Texas and New Mexico, will enable Continental to add 5,031 airplane miles and 351,362 revenue seat miles daily to present schedules, Mr. Six said. The company currently flies 46,584 plane miles and 2,217,826 seat miles daily.—V. 187, p. 2793.

Copeland Refrigeration Corp.—Earnings—

Year Ended Sept. 30—	1958	1957
Net sales	\$30,194,748	\$29,962,546
Profit before income taxes	1,626,570	2,174,866
Income taxes	831,000	1,109,990
Net profit	\$795,570	\$1,065,866
Cash dividends paid	500,000	300,000
Common shares outstanding	600,000	600,000
Earnings per common share	\$0.99	\$1.33

—V. 184, p. 2324.

Copper Range Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1958	1957
Sales	\$39,167,000	\$42,450,375
Income before taxes	713,000	740,021
Income taxes refundable	1,875,000	2,905,000

Net income \$2,588,000 \$2,164,979
Earnings per common share \$1.38 \$1.15

Estimated Loss. Based on 1,877,473 shares of stock outstanding at Dec. 31, 1958.

NOTE—The company has elected to deduct for tax purposes only, accelerated amortization under certificate of necessity on certain assets of White Pine Copper Co. This deduction for 1958 resulted in a tax loss, giving rise to an estimated refund of prior years Federal income taxes of \$1,875,000. For the year 1957 deduction for accelerated amortization contributed \$2,485,000 to the estimated tax refund.—V. 184, p. 1120.

Corn Products Co.—Trading Privileges Granted—

The SEC has issued orders granting applications of The Philadelphia-Baltimore Stock Exchange for unlisted trading privileges in the common stocks of Corn Products Co. and the Upjohn Co., which stocks are listed and registered on the New York Stock Exchange.

The SEC has also issued an order granting an application of the Pacific Coast Stock Exchange for unlisted trading privileges in the Corn Products Co. common stock.—V. 189, p. 704.

Cutter Laboratories, Berkeley, Calif.—Record Sales and Earnings—

The company on Feb. 16 reported record high sales and profits for 1958.

Sales volume last year reached \$18,744,928 compared with \$17,053,254 in 1957, while net profits rose to \$785,492, equal to 57 cents per share, from \$642,023, or 46 cents per share, in 1957. Figures for 1957 and 1958 include operations of Hollister-Stier Laboratories, acquired by Cutter in June, 1958.

"Operation Comeback," Dr. Robert K. Cutter, President, told stockholders, "continues to be an outstanding success. We have cleaned up all bank loans. Our sales and profits reached an all-time high, and at the same time we substantially increased not only the total amount but also the percentage of our expenditures in research."

Dr. Cutter said, however, that "we are still not making an adequate profit per dollar of sales." He predicted further progress will be made in improving profit ratios in 1959.

The first polio vaccine suit in early 1958 which resulted in the jury clearing Cutter of negligence "either directly or by inference" but awarding \$147,300 on the basis of implied warranty has been appealed, the report said.

"The medical profession, the pharmaceutical profession, and the pharmaceutical manufacturing industry have been so concerned by this stretching of the doctrine of implied warranty that 'friend of the court' briefs have been filed by the American College of Physicians, the American Pharmaceutical Association, and the Pharmaceutical Manufacturers' Association," Dr. Cutter stated.

"The year 1958," he added, "has been particularly rewarding from the standpoint of new products. In blood fractions, an important field in which we are world leaders, we are introducing 'Plasmanate,' a substitute for plasma. In the hospital field we have market tested with excellent acceptance the first major equipment advance made in the last decade in the intravenous solutions and injection sets, the 'Safisystem 28.'"—V. 183, p. 2641.

Di Giorgio Fruit Corp.—Secondary Offering. A secondary offering of 28,000 shares of class B common stock (par \$5) was made on Feb. 12 by Dean Witter & Co., San Francisco, Calif., at \$15 per share, without the benefit of a selling group. The offering has been completed.—V. 188, p. 2461.

Diners' Club, Inc.—Listed on N. Y. S. E.—

The company on Feb. 16 became the first of its kind to be listed on the New York Stock Exchange.

During the first nine months of the current fiscal year, ended Dec. 31, 1958, the company reported a 44% rise in earnings and a 51% increase in gross charge volume.

Gross charge volume for the period was \$97,771,259, compared with \$64,849,561 for the same period of last year.

Net income, after taxes, for the first nine months of the year was \$1,361,271, or \$1.24 a share of common stock, as compared with \$956,360, or \$0.86 a share, an increase of 44% over the like period of the preceding year. Per share earnings in both years are based on 1,117,588 shares representing an average number of shares outstanding between April 1 and Dec. 31, 1958. Figures for both nine-month periods also reflect the revised method of computing the Diners' Club provision for doubtful accounts.—V. 188, p. 2141.

Dividend Shares, Inc.—Registers With SEC—

The corporation on Feb. 24 filed with the SEC an amendment covering an additional 8,000,000 shares of capital stock.—V. 189, p. 480.

Dow Chemical Co.—Forms Swiss Subsidiary—

Formation of a wholly-owned subsidiary, Dow Chemie Aktiengesellschaft, in Basel, Switzerland, was announced on Feb. 24.

The newly-formed Swiss company will finance Dow's expanding interests overseas, especially in the European Economic Community. The company was incorporated with an initial paid-in capital of 25 million Swiss Francs (\$5.8 million).—V. 129, p. 803.

Duquesne Light Co.—Bonds Offered. Kuhn, Loeb & Co.; Eastman Dillon, Union Securities & Co.; A. C. Allyn & Co., Inc., and Ladenburg, Thalmann & Co. on Feb. 25 offered an issue of \$10,000,000 first mortgage bonds, 4 1/4% series, due March 1, 1989 at 100% and accrued interest. The group won award of the bonds at competitive sale on Feb. 24 on a bid of 99.33%.

Other bids, also naming 4 1/4%, were by White, Weld & Co., 99.2199%; Halsey, Stuart & Co., Inc., 99.3399%; The First Boston Corp., 99.1799%; and Glens, Forman & Co., 99.0799%. Blyth & Co., Inc. bid 100.567 for 4 1/4% and Drexel & Co. and Equitable Securities Corp. (jointly) bid 100.577 also for 4 1/4%.

The new bonds will be redeemable at optional redemption prices ranging from 104 1/4% to par, and for the sinking fund at par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing, together with other funds, will be used by the company to finance construction expenditures, including the payment of short-term bank loans incurred and to be incurred for construction purposes.

BUSINESS—Company is engaged in the production, purchase, distribution and sale of electric energy. The company serves an area of about 617 square miles embracing the City of Pittsburgh and surrounding municipalities in Allegheny and Beaver Counties, Pennsylvania, with a population of 1,550,435. The company's wholly-owned subsidiary, Allegheny County Steam Heating Co., furnishes steam heating service to approximately 450 customers in the principal business section of Pittsburgh.

EARNINGS—For the 12 months ended Oct. 31, 1958, the company and its subsidiaries had consolidated operating revenues of \$98,740,000 and consolidated net income of \$21,115,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds		\$189,000,000
Preferred stock (\$50 par value, cum.)	1,250,000 shs.	1,213,967 shs.
Common stock (\$5 par value)	14,000,000 shs.	13,260,000 shs.

The outstanding first mortgage bonds and preferred stock have been issued in series. Unlimited by indenture.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

Kuhn, Loeb & Co.	\$2,500,000
Eastman Dillon, Union Securities & Co.	2,500,000
A. C. Allyn & Co., Inc.	2,500,000
Ladenburg, Thalmann & Co.	2,500,000

—V. 129, p. 601.

Eastern Gas & Fuel Associates—Earnings Lower—

This association reports for the year ended Dec. 31, 1958 total consolidated net sales and operating revenues of \$151,403,134 compared with \$189,331,801 for the calendar year 1957.

Total consolidated income before income taxes and other items was \$6,020,761 compared with \$12,118,860 in 1957. After income taxes and adding extraordinary items, the net income amounted to \$7,197,987 in 1958 compared to \$13,406,742 in the previous year.

After deducting 4 1/2% preferred dividends and State tax refund requirements, the balance available for the common stock was \$6,078,587 compared with \$12,287,061 for 1957. Earnings per share of common stock amounted to \$2.17 on 2,795,752 shares outstanding, including non-recurring net income equal to 50 cents a share from the sale of coke plant land, compared with \$4.41 on 2,788,017 shares outstanding at the end of 1957.

For the quarter ended Dec. 31, 1958, earnings amounted to \$1.24 per share of common stock on 2,795,752 shares outstanding, including non-recurring net income equal to 50 cents a share from the sale of coke plant land. Comparable earnings were \$1.30 per share for the same quarter of 1957 based on 2,778,017 shares.—V. 188, p. 2244.

Eastern Utilities Associates—Rights Offering Cleared

The SEC has issued an order authorizing Associates to offer an additional 96,765 common shares for subscription by stockholders of record March 4, 1959, on the basis of one new share for each 12 shares then held. The subscription price will be fixed by the company shortly prior to the offering, and will be not lower than 85% of the average bid prices for EUA stock on the day next preceding the day on which the subscription price is fixed. Unsubscribed shares will be sold at the subscription price to underwriters to be selected and their compensation determined by competitive bidding.

Net proceeds of the stock sale will be applied to the partial payment of outstanding short-term bank loans.—V. 189, p. 704.

Eastman Kodak Co.—New Microfilm Announced—

A new 35mm Microfilm Print Film, recently announced by this company, markedly improves the quality of positive film duplicates of original microfilm negatives.

In engineering drawing work, pioneered by Kodak's subsidiary, Recordak Corp., the new film is expected to widen the use of aperture card systems for reproducing and distributing engineering drawings in industry and government.—V. 189, p. 704.

Electric Auto-Lite Co.—Announces World's First Transistorized High Voltage Ignition System—

A major breakthrough in automotive engineering has been announced by this company. It is the world's first high voltage transistorized ignition system and its development ends years of research to lift the ceiling placed on engine design by the conventional ignition system.

According to Auto-Lite the new system is completely compatible with other conventional automotive electrical components and has immediate as well as long range significance to the motoring public.

It is contained in a single package slightly larger than the conventional ignition coil, which it replaces, and can be installed in any battery ignition system within a matter of minutes. The new system provides maintenance free ignition, lifetime distributor contact service

and eliminates condensers. Starting failures and poor starting due to "blued" contact points are eliminated. Top ignition performance for the full range of engine speeds is obtained with the new system. Conventional ignition system output is often 50% less at high speeds than at low speeds. The new system provides constant top voltage at all speeds. Auto-Lite reports.

The new system will be priced in the range of power steering and will be available for the public first as special equipment for private car owners who seek top performance from their car engines. By 1961 it is expected to be optional equipment.

Other design implications of the Auto-Lite development include the possibility of universal heat-range spark plug with substantially longer life, transistorized regulators and other applications of transistors in automotive electrical circuits.—V. 189, p. 44.

Edison Brothers Stores, Inc.—Reports Earnings Higher

Year Ended Dec. 31—	1958	1957
Net sales	\$109,119,591	\$99,301,660
Earnings before taxes	6,685,509	5,440,320
Federal taxes on income	3,057,381	2,623,379
Net earnings	\$3,628,128	\$2,816,941
Preferred dividends	214,177	218,883
Common dividends	1,571,576	1,393,434
Retained earnings	\$1,842,375	\$1,204,624
Number of preferred shares	49,662	50,877
Number of common shares	875,088	871,383
Earnings per common share	\$3.90	\$2.98

FINANCIAL POSITION ITEMS AT DEC. 31

	1958	1957
Cash	\$9,080,875	\$8,283,057
Securities	4,575,278	4,313,063
Inventories	15,442,318	14,754,169
Current assets	29,629,791	27,633,491
Current liabilities	5,976,591	5,526,744
Long-term loans	6,483,264	8,928,095
Current ratio	4.96 to 1	5.00 to 1
U. S. Treasury obligations applied against Federal taxes	1,195,305	951,054

—V. 189, p. 808.

Elkin Management Corp., Los Angeles, Calif.—Purchase Exempted—

The SEC has issued an order granting an application of this corporation for an exemption from the Investment Company Act with respect to its proposed purchase for \$1,200 cash of an insurance agency owned by M. V. Robinson, one of its directors and shareholders, which agency is known as the M. V. Robinson Agency, San Gabriel, Calif.—V. 189, p. 705.

Eurofund, Inc.—Organized as First European Common Market Fund in U. S.—Registers Common Stock With Securities and Exchange Commission—

This new European Common Market fund on Feb. 26 filed a registration statement with the Securities and Exchange Commission covering a proposed sale of 2,500,000 shares of common stock. The offering price is expected to be \$20 per share. Glorie, Forgan & Co. will head the group to offer the shares.

Eurofund is to be a closed-end, non-diversified investment company. It intends to invest primarily in equity securities of companies operating in the six Common Market countries (France, Germany, Italy, Belgium, Netherlands, and Luxembourg). Eurofund's principal objective will be capital appreciation. While the earning of dividend or interest income will be given due consideration, it will normally be deemed of secondary importance.

Evans Grocery Co., Gallipolis, Ohio—Files With SEC

The company on Feb. 9 filed a letter of notification with the SEC covering 30,627 shares of common stock (par \$3.33 1/3) to be offered at \$8 per share, through Westheimer & Co., Cincinnati, Ohio. The proceeds are to go to selling stockholders.—V. 189, p. 705.

Fairmount Finance Corp., Fairmount Heights, Md.—Files With Securities and Exchange Commission—

The corporation on Feb. 12 filed a letter of notification with the SEC covering 10,000 shares of 6% cumulative preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for making loans.

Federal Pacific Electric Co.—Acquisition—

Economy Fuse & Manufacturing Company of Chicago officially became part of Federal Pacific Electric Co.'s continent-wide sales and manufacturing organization as an exchange of stock agreement was formally closed in Newark, N. J., on Feb. 25.

A pioneer electrical manufacturer, Economy introduced the first line of Underwriters' Laboratories Approved renewable fuses and is currently the second largest factor in the American fuse industry. In addition to its headquarters plant in Chicago, Ill., the firm maintains factories at Palatine, Ill., and Montreal, Canada.

Federal Pacific operates 19 other plants in the United States and Canada producing a complete line of electrical distribution equipment for residential, commercial, industrial and utility applications.—V. 189, p. 480.

Fidelity Capital Fund, Inc.—Registers With SEC—

This Boston, Mass., investment company, on Feb. 18 filed an amendment to its registration statement with the SEC covering an additional 500,000 shares of capital stock (par \$11.—V. 189, p. 809).

Filmways, Inc.—Listed on American Stock Exchange—

The common stock of this producer of filmed television commercials, was admitted to trading on Feb. 16 on the American Stock Exchange. The stock opened on 1,800 shares at 7 1/2 under ticker symbol FWY.—V. 189, p. 809.

Firestone Tire & Rubber Co.—Introduces New Tire—

Raymond C. Firestone, President, on Feb. 16 introduced a new safety tire for passenger cars called the Firestone Premium Quality.

A new, extremely elastic Silver Safety Seal built into the inner part of the tire across the tread area gives the Premium Quality a higher degree of puncture-safety than ever before achieved, Mr. Firestone said. The second feature involves the nylon cord used in the body of the tire. This cord is subjected to a three-stage treatment which stabilizes it and greatly reduces its tendency for growth and distortion in the tire-in-service, he pointed out.—V. 189, p. 601.

First Acceptance Corp., Minneapolis, Minn.—Files With Securities and Exchange Commission—

The corporation on Feb. 12 filed a letter of notification with the SEC covering 500 shares of 5% preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.—V. 189, p. 1966.

Flintkote Co.—Proposed Merger—

I. J. Harvey, Jr., Chairman of the Board and Chief Executive Officer of this company, and N. J. Redmond, President and Chief Executive Officer of the Blue Diamond Corp., Los Angeles, Calif., announced on Feb. 17 that their respective boards of directors have approved a plan of reorganization under which the business of the West Coast gypsum producer will be pooled with that of Flintkote, a national manufacturer of diversified products for home and industry.

The announcement said that subject to approval of the stockholders of the two companies the transaction will involve the issuance of one new share of Flintkote common stock, par value \$5, in exchange for 1.87 shares of Blue Diamond capital stock. Currently Blue Diamond Corp. has 767,603 shares of its stock outstanding and it is anticipated that 410,482 shares of Flintkote common will be required for the exchange.

Mr. Harvey said the proposed acquisition is a further step in Flintkote's planned program of diversification and expansion and will provide its customers on the West Coast with the broadest line of

building materials available. Flintkote successfully entered the gypsum business in late 1957 with a mine and mill at Sweetwater, Texas.

Mr. Harvey said that no change is contemplated in the management of Blue Diamond Corporation or its method of operation and it is expected that a representative of the Blue Diamond stockholders will be presented to the Flintkote stockholders for election to the board of directors. Blue Diamond Corporation with some 2,500 stockholders and whose stock is traded on the Pacific Coast Stock Exchange was organized in 1931. It operates a gypsum mine and mills near Las Vegas, Nev., and is engaged in the sand and gravel business at Antelope, San Gabriel and San Fernando Valleys, Calif., as well as operating eight concrete batching plants and a reinforcing steel fabricating plant at Los Angeles, Calif. In 1957 it reported sales of \$19,369,000 and earnings of \$1.79 per common share. Results for 1958 have not been released.—V. 188, p. 2741.

Florida Water & Utilities Co.—Earnings Up Sharply—

Year Ended Dec. 31—	1958	1957
Total revenues	\$536,221	\$198,799
Total expenses	189,978	124,157
Other miscellaneous income (net)	\$346,243	\$74,642
Total income	\$347,180	\$75,945
Income deductions	53,714	10,535
Provision for Federal income taxes	138,010	28,500
Net income	\$155,456	\$36,910
Earnings per share	\$0.90	\$0.33

*Preliminary figures. †Based on 172,316 shares at Dec. 31, 1958 and 112,816 shares at Dec. 31, 1957.—V. 188, p. 1717.

Formfit Co., Chicago, Ill.—New Product on Market—

The first delivery of "Fresh 'n Clean," the company's new liquid concentrate for hand-washing foundationwear, was made Feb. 12 to Carson Pirie Scott & Co., Chicago, Ill.

Nationwide shipments on "Fresh 'n Clean" began on Feb. 16. Initial orders, according to Mr. Leopold, are well ahead of the company's expectations.—V. 189, p. 480.

Fort Pierce Port & Terminal Co.—Common Stock Offered. Public offering of 2,138,500 shares of common stock (par \$1) at a price of \$1.25 per share was made on Feb. 24 by Frank B. Bateman, Ltd., of Palm Beach, Fla. The shares are being offered as a speculation.

PROCEEDS—The net proceeds from the financing will be used by the company to repay short-term loans; to complete the first phase of its port development program on the Fort Pierce, Fla. harborfront. The balance of the proceeds will be added to the company's general funds and could be used for part of the cost of construction of the second phase of its development program.

BUSINESS—The company intends to engage in the development and operation of part of its harborfront properties in the City of Fort Pierce, Fla., as a deep-water port facility, including stevedoring and ship agencies, and the development and operation or sale of other portions of its property as industrial, commercial or residential areas. Incorporated in Florida on Oct. 16, 1956, the company commenced business operations Feb. 25, 1957, when it acquired a major portion of its property from the former stockholders. The company owns 3,000 feet of harborfront property in Fort Pierce with an area of about 49 acres, together with 64.4 acres of submerged lands adjacent to the property.

CAPITALIZATION—Total authorized capital stock of the company consists of 3,500,000 shares, of which 1,229,500 shares, or slightly more than 35%, were issued for real property conveyed to the company on Feb. 25, 1957 by its then existing stockholders.—V. 188, p. 2245.

Foster-Forbes Glass Co., Marion, Ind.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Feb. 25, 1959, covering 30,000 outstanding shares of its common stock. The holders of this stock propose to offer same for public sale through an underwriting group headed by Raffensperger, Hughes & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the glass container business. It has outstanding 313,506 common shares. The prospectus lists six selling stockholders. The principal stockholders, John M. Foster, President, of Marion, and William P. Forbes, Vice-President, of Chicago, own 82,278 and 34,102 shares, respectively; and they propose to sell 11,000 and 12,187 shares, respectively. The other blocks being sold range from 636 to 3,000 shares.—V. 185, p. 2913.

Franklin Stores Corp.—Reports Record Earnings—

In reporting record sales and earnings for the six months ended Dec. 31, 1958, Albert Rubenstein, President, stated, "The company earned more in the six months just ended than it did in the entire fiscal year ended June 30, 1958."

The company will show record sales of \$24,047,352 for the six months ended Dec. 31, 1958, compared with sales of \$22,291,838 for the corresponding period in the last fiscal year, an increase of 7.88%.

Net earnings, after Federal income taxes, totaled \$933,240, equivalent to \$1.24 per share on 755,640 shares of common stock outstanding. Earnings for the corresponding period last year were \$879,447 or \$1.18 per share on 746,751 shares outstanding.

Financial condition remains strong with a ratio of current assets to liabilities of almost four to one, while working capital was \$7,590,572 as of Dec. 31, 1958, up \$339,504 from the previous year. Book value or equity per common share now stands at \$17.24 per share.

With January sales, which were recently reported, showing an increase of 17% over last year, coupled with the opening of existing units, Mr. Rubenstein noted, "Prospects right now for increased sales and profits are very bright."—V. 189, p. 809.

Frito Co.—Plans Stock Split and Financing—

The stockholders on March 16 will vote on (a) splitting or dividing the presently authorized 1,000,000 shares of \$5 par value common stock into 2,000,000 shares (par \$2.50) and (b) increasing the authorized shares by an additional 1,000,000 shares of common stock (par \$2.50) so that the total combined authorized stock of the company will consist of 3,000,000 shares of \$2.50 par value common stock.

The increase in the number of authorized shares will make shares available for future financing and property acquisitions. The directors of the company are considering the sale through underwriters, at a price related to market, of a number of shares of the proposed new \$2.50 par value common stock; such offering, if made, will be in conjunction with a proposed offering of Frito shares by certain major shareholders.

A dividend increase from 20c to 25c per share on the present \$5 par value stock was also declared by the directors for the current quarter. C. E. Doolin, President, announced. The dividend is payable April 30 to shareholders of record on April 10.

If the stock split is approved by the stockholders, the par value will be reduced from \$5 to \$2.50 per share, and the dividend would be paid at the rate of 12 1/2c per share.

During 1958, Frito purchased three potato chip manufacturers in Detroit, Mich.; Cleveland, Ohio; and Stockton, Calif.; and a licensee in Philadelphia, Pa. In addition to its principal national product, Fritos corn chips, the company manufactures and distributes five brands of potato chips and 33 other related snack products throughout the country. Total sales of the company last year were \$51,200,000.—V. 189, p. 45.

Fundamental Investors, Inc.—Assets Increased—

As of Dec. 31—	1958	1957
Total net assets	\$15,040,608	\$34,501,287
Shares outstanding	28,210,028	25,017,809
Net asset value per share	\$18.26	\$13.37
Number of shareholders	97,877	90,593

—V. 188, p. 2141.

Garlock Packing Co.—Issues New Bulletin—

A new bulletin, recently published by this company, describes the design, construction and utility of the firm's "GUARDIAN" spiral wound metal gaskets. The new booklet, designated Bulletin AD-104, details particular features of metal gaskets and lists the various types available for special applications.—V. 189, p. 705.

Garrett Freightlines, Inc.—To Redeem Debentures—

The corporation has called for redemption on March 31, 1959, all of its outstanding 6% sinking fund convertible debentures due Oct. 1, 1967 at 104% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.

The right to convert the debentures into common stock at \$35.60 per share will terminate at the close of business on March 23, 1959.—V. 188, p. 831.

Gatineau Power Co.—Jacobs on Board—

William K. Jacobs, Jr., President of Abacus Fund, a closed end investment company, and a Director of Madison Fund, Inc.; Government Employees Insurance Co., and its affiliates, has been elected a Director of Gatineau Power Co.—V. 172, p. 1435.

Geco Mines, Ltd. (Canada)—Reduces Loan—

Norman C. Urquhart, President, on Feb. 4 announced that during the year 1958 the Mining Corp. of Canada, Ltd. loan has been reduced by \$2,400,000, leaving a balance owing at the end of the year of \$9,600,000, and that since that time it has been reduced to \$9,000,000.

For the year ended Dec. 31, 1958, estimated net profit was \$5,197,600 after provision for depreciation, pre-production and deferred development expenditure write-offs of \$1,693,000 and all provincial and municipal taxes. This was equal to \$1.73 per share.—V. 183, p. 2074.

General Aniline & Film Corp.—Reports Improvement

A sweeping reorganization of the marketing organization, completed last Fall, already is paying off to the tune of several million dollars annually, by increasing operating efficiency and cutting operating expenses, said Harold G. Shelton, General Manager of the corporation's Dyestuffs and Chemicals Division, at a meeting of the American Management Association on Feb. 25.

Mr. Shelton traced the growth of this corporation from a firm producing basically one type of product to a diversified chemical company with thousands of products for hundreds of industries.—V. 189, p. 916.

General Merchandising Corp.—Financing Details—

This corporation, located at 1530 South Bellevue, Memphis, Tenn., filed a registration statement with the SEC on Feb. 18, 1959, covering 250,000 shares of class "A" common stock, to be offered for public sale at \$10 per share, the offering is to be made by Union Securities Investment Co. of Memphis, on a best efforts basis, for which a selling commission of \$1.50 per share is to be paid.

The company was organized in June 1958 under Tennessee law. It proposes to conduct a merchandising business, namely, to offer for sale throughout the United States franchise rights to operate specially designed drive-in mail order stations and to arrange with manufacturers to make merchandise available for sale for cash through the purchasers of such franchises. The purchaser of a franchise will receive plans and specifications for the construction of the drive-in station and the right to use catalogues, catalogue holders, counters, and stools. This equipment will be furnished by the company for use by the dealer. Lue O. Garner is listed as principal promoter and President. Promoters and management officials have acquired 250,000 shares of class "B" common at its 1 cent par value per share, or \$2,500. The voting power of the company is vested equally in the class A and class B stocks.

Net proceeds of the stock will be used to the extent of some \$341,900 to meet the cost of doing business during its first year of operation. Other expenditures include \$150,000 for salaries and \$150,000 for automatic catalogue counters on the basis of the management's estimate that 100 franchise dealers may be established during the first year. The balance of approximately \$1,740,000, together with any amounts not required for other purposes, will be used in the business operations of the company for the purpose of making merchandise available to the franchise dealers at lower cost through quantity purchases or cash deposits with manufacturers.—V. 189, p. 916.

General Portland Cement Co.—Proposed Merger—

The directors of this company and of Consolidated Cement Corp. have jointly announced that the boards of the two companies have approved an agreement, subject to stockholder approval, providing for the merger of Consolidated Cement into General Portland Cement.

The proposal is to be submitted to General Portland Cement stockholders at a meeting to be held April 28, and to Consolidated Cement stockholders at a meeting to be held the following day, April 29.

Under the terms of the agreement each common share of General Portland Cement would be split into two shares, after which each common share of Consolidated Cement would be converted into 1 1/2 shares of General Portland Cement.—V. 188, p. 1612.

General Public Utilities Corp.—Borrowings Cleared by Securities and Exchange Commission—

The SEC has issued an order authorizing this New York holding company to make bank borrowings from time to time during the period ending March 31, 1960, in amounts aggregating not to exceed \$15,000,000 outstanding at any one time.

Proceeds will be used by GPU for additional investments in its domestic public-utility subsidiaries or to reimburse its treasury for such investments made subsequent to Dec. 31, 1958.—V. 189, p. 916.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Dec. 31—	1958—Month—	1957—Month—	1958—12 Mos.—	1957—12 Mos.—
Operating revenues	\$2,057,158	\$1,950,327	\$23,454,797	\$22,126,684
Operating expenses	1,287,424	1,093,425	14,249,205	13,225,174
Federal income taxes	213,000	234,000	2,797,000	2,835,000
Other operating taxes	190,298	184,167	2,359,398	2,060,655

Net operating income	\$361,436	\$438,435	\$4,079,194	\$4,005,855
Net after charges	270,419	348,550	3,023,425	3,071,659

—V. 189, p. 149.

General Telephone of The Southwest — Additional Financing Details—

This company on Feb. 19 filed a registration statement with the SEC covering 250,000 shares of cumulative preferred stock, \$20 par, to be offered for public sale at par through Paine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton. The underwriting terms are to be supplied by amendment. There is no firm underwriting commitment, each underwriter having an option for 14 days (unless extended) to purchase up to 125,000 shares of the stock at the public offering price.

Net proceeds of the stock sale will be applied to the payment of \$3,810,000 of bank loans outstanding as of Dec. 31, 1958 which were incurred for 1953 construction. The balance of the proceeds will be used for 1959 construction or payment, in part, of 1959 bank loans incurred for that purpose. Gross construction totaled some \$11,200,000 in 1958, and gross construction scheduled for completion in 1959 is estimated at \$11,360,000. The 1959 construction program will require new capital of approximately \$5,630,000, to be obtained initially through bank loans.—V. 189, pp. 809 and 916.

General Time Corp.—Fourth Quarter Sales Rise—

A substantial recovery in sales in the final quarter enabled this corporation to overcome a first-half loss and show a moderate profit for the year, Donald J. Hawthorne, President, reported on Feb. 11.

Sales of General Time and its subsidiaries for 1958 were \$47,619,165, compared with \$49,463,436 in 1957, a reduction of \$1,844,271 or 3.7%. Mr. Hawthorne reported. Defense sales amounted to \$2,548,000, compared with \$2,563,000 in 1957.

Net earnings for 1958 of \$571,647 were equivalent to \$1.17 per share on the 489,875 shares of common stock outstanding, compared with \$834,000, or \$1.70 per share in 1957 on the same number of shares. Working capital total \$17,190,319 at the end of 1958, which compared with \$17,379,395 at the beginning of the year. Inventories at the end of 1958 were \$12,880,833, compared with \$11,336,130 at the beginning of the year.—V. 189, p. 602.

Gerber Products Co.—Sales and Earnings Show Gain

Consolidated net earnings for the nine months ended Dec. 31, 1958 amounted to \$5,537,268, an increase of \$1,034,344, or 2%, over the same period a year ago. This amounts to \$2.61 per share earnings as compared to \$2.56 for the same period a year ago.

Consolidated sales of the company reached a record high of \$93,633,799, a gain of 8.7% over the same period a year ago.

Federal and State taxes on income were \$6,155,400 for the nine months period, an increase of \$235,400 over the \$5,950,000 for the same period a year ago. Dan Gerber, President, said.—V. 187, p. 2800.

Goldfield Consolidated Mines Co.—Stockholder Group Challenges Management for Control

A proxy campaign challenging management's control of this company was announced on Feb. 25 by an independent group of company stockholders. The group earlier in February filed proxy schedule 14B with the Securities and Exchange Commission, a prerequisite for the solicitation of proxies.

Goldfield, a 50-year-old mining company with headquarters in Reno, Nev., is traded on the American Stock Exchange.

In announcing the proxy contest, L. A. Nikolovic (1741 K St., N. W., Washington, D. C.) attorney and spokesman for the stockholders committee, said, "The reason for this contest is simple. Stockholders have not received a penny in dividends for 25 years."

For the past 10 years the price of the stock has not exceeded 17¢. In our opinion it is questionable whether the company could have survived without selling off many of its capital assets.

"And of course, no dividends have been paid to the firm's 11,000 stockholders since 1933. It is self-evident that a change in management is due."

The group's schedule 14B filed with the Securities and Exchange Commission states the committee's intention "to diversify the activities of the company, particularly in the exploitation of various natural resources, including oil production as well as into other fields." Specific plans for particular properties have not yet been formulated.

Heading the list of participants and a nominee for director is William W. Whiteman, Jr. of Oklahoma City, founder and President of the Bank of Mid-America Savings & Trust Co. of Oklahoma City, and Chairman of the Board and past President of the Farmers National Bank, Elk City, Okla. Mr. Whiteman has also been a director and owner of companies active in oil and other fields. During the last session of Congress he was a member of the Advisory Committee of the United States Senate Banking and Currency Committee.

Also listed as participants and candidates for director are: James H. Snowden, an independent oil operator and oil drilling contractor of Fort Worth, Texas, a director of Texas Industries, Inc., largest producer of concrete products in the Southwest and President of Freiberg Mahogany Co., largest importer of mahogany in the U. S.; Douglas K. Porteous of Philadelphia, President of Pennsylvania Funds Corp. and Porteous & Co., Inc., both registered broker-dealers; George A. Jagers of Fort Worth, Texas, former senior management consultant of Booz, Allen & Hamilton, management engineering firm of Chicago, and until recently President of Fort Worth Steel & Machinery Co.

Additional participants and nominees for director are: John W. Nichols of Oklahoma City, President of Mid-America Minerals, Inc., an oil well drilling and operating company, director of Mid-America Savings & Trust Co. of Oklahoma City and a partner in Nichols Exploration Co. and Blackwood and Nichols, both oil well drilling and operating concerns; Ralph Neely, a director of Mid-America Savings & Trust Co. and Mid-America Minerals as well as the head of an insurance brokerage firm in Oklahoma City; and William Blum, Jr., Washington, D. C. attorney. These nominees for the board and their immediate associates hold between them 60,000 shares.—V. 189, p. 481.

(B. F.) Goodrich Co.—Opens New Adhesives Plant—

A major advance in bonding vinyl plastic to steel was announced on Feb. 12 at the formal opening in Akron, Ohio, of a new streamlined adhesives plant by B. F. Goodrich Industrial Products Co., a division of the B. F. Goodrich Co.

Clyde O. DeLong, President of the division, said the new metal coating system features a new adhesive so strong that when it is used to bond vinyl to sheet steel, the product can be stretched 35% without weakening the bond or damaging the vinyl coating.

The new two-story plant where the adhesive, designated A-978-B, will be produced has 70,000 square feet of floor space. About 100 people are employed there.

Mr. DeLong said he expects the adhesives industry to double in size within the next five years. Today's major markets for adhesives include the aeronautical, automotive, building, marine, packaging, appliance, radio and television industries, he said.

"The new plant will produce everything from stationery cement for office use to tough adhesives for putting airplanes together and bonding automotive brake linings," Mr. DeLong said.

Anti-Rad Tires Pass Tests for Nuclear Planes—

Tires made with special-formula rubber to resist chronic exposure to radiation have been developed by the B. F. Goodrich Co. for use on a nuclear-powered aircraft of the future. It was announced recently.

Dr. Frank K. Schoenfeld, Research Vice-President of the company, said tests show the tires, made from a rubber compound containing improved "anti-rad" chemical materials, can be expected to have double the life of conventional aircraft tires in radiation service.

The tests show, he said, that anti-rad-treated tires will stand up under exposure to nuclear radiation approximating that which they might receive from a nuclear power plant in a plane.—V. 189, p. 809.

Goodyear Tire & Rubber Co., Akron, O.—To Increase Capitalization—

The directors have proposed an increase in the company's authorized common stock from the present 15,000,000 shares to 40,000,000 and a change to no-par value from the present \$5 par value.

Shareholders will be asked to approve the proposal at their annual meeting on April 6.

E. J. Thomas, Chairman of the Board, said that the company had no intention of issuing additional shares. At the end of 1958, the company had 10,815,057 shares outstanding.—V. 189, p. 45.

Government Employees Insurance Co., Washington, D. C.—Files With Securities and Exchange Commission

The company on Feb. 4 filed a letter of notification with the SEC covering an estimated 2,000 shares of common stock (par \$4) to be sold at the market in connection with stock dividend (2%) payable Feb. 26, 1959. No underwriting is involved. The proceeds are to go to holders of fractional shares.—V. 188, p. 2009.

Graflex, Inc.—Unit Reports Gain in Profits—

A gain in filmstrip profits of 22½% in the fourth quarter of 1958, as compared to the same period in 1957, was disclosed in the President's Report for Society For Visual Education, Inc., a subsidiary. This gain topped all previous quarters in 1957 and 1958. John C. Kennan, President, in issuing the report for SVE, major producer of 35mm filmstrips and 2" x 2" color-slides for schools, churches and industry since 1919, cited several changes in production and distribution as largely responsible for gains in both profits and new customer business in 1958.

The company's decision to concentrate exclusively on production and distribution of filmstrips and 2" x 2" color-slides was, according to Mr. Kennan, one of the most important gain-factors. SVE Audio-Visual Equipment is now produced and distributed by Graflex, Inc., Rochester, N. Y.

To tie in with the 40th Anniversary, SVE, located at 1345 Diversey Parkway, Chicago, Ill., has completed mailing of over 100,000 copies of its new Anniversary Filmstrip Catalog which features over 1,000 selections.

Society For Visual Education, Inc., a business corporation, is a subsidiary of Graflex, Inc., Rochester, N. Y., and an affiliate of General Precision Equipment Corp., New York City. The GPE companies manufacture a wide range of electronics, electrical and mechanical components for military and industrial use, including television equipment, cameras and related photographic products.—V. 184, p. 821.

Grand Union Co.—Opens New Stores—

The company opened new supermarkets in Ridgefield, Conn., and Peru, N. Y. on Feb. 18, thus increasing to 474 the total of retail outlets operated by the company in 11 states, Canada, and Washington, D. C. These openings brought to 14 the number of new stores put into operation in five states since the first of the year.—V. 189, p. 916.

Great American Publications, Inc. — Common Stock Offered—Milton D. Blauner & Co., on Feb. 6 publicly offered 100,000 shares of common stock (par 10 cents) at \$2 per share. In addition, the company is offering 30,000 additional shares of common stock for a period of 30 days to the company's employees, and to the company's news dealers, wholesalers and their distributors, at \$1.65 per share.

PROCEEDS—The net proceeds will be used to satisfy creditors claims, and the balance will be added to the general fund of the company and be used for general corporate purposes.

BUSINESS—The company was incorporated in Maryland on Dec. 15, 1953. It maintains its executive and publication offices at No. 41 East 42nd St., New York 17, N. Y. The company is engaged in the business of publishing three monthly magazines and one bi-monthly magazine, and several single-issue annual publications, all in the automotive and related fields. In addition, and in conjunction with its publications, the company offers certain merchandising and promotional services to the automotive industry. The monthly publications of the company, which are sold throughout the United States and Canada, and in certain countries of South and Latin America, Europe, Asia and Africa, are entitled "Car Life," "Speed Age," "Motor Guide" and "Rod Builder & Customizer." The company has in preparation a new bi-monthly publication entitled "Sports Car Guide."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	1958	1957
Common stock (par 10 cents)	1,500,000 shs.	480,000 shs.
Includes 20,000 shares to be purchased by the underwriter at 10 cents per share.—V. 189, p. 46.		

Green Mountain Power Corp.—Earnings—

	1958	1957
12 Months Ended Nov. 30—		
Gross operating revenues	\$7,045,200	\$6,778,890
Net income	744,900	608,300
Preferred dividend requirements	56,600	58,490
Net earnings for common stock	688,300	549,810
Net earnings per common share	\$1.42	\$1.13
—V. 188, p. 1925.		

Group Securities, Inc.—Fund Merger Approved—

The shareholders on Feb. 24 approved the steps necessary to the merger of two of this leading investment company's 21 mutual funds, Aviation Shares and Electronics & Electrical Equipment Shares, into a single fund bearing the name of Aviation-Electronics-Electrical Equipment Shares.—V. 189, p. 706.

Grumman Aircraft Engineering Corp.—Receives \$22 Million Contract—To Design Hydrofoil Ship—

A \$22 million production contract for 35 prop-jet U. S. Army Mohawk airplanes will go to this corporation, according to an announcement issued Feb. 23 by the Long Island firm. A "notice of award" has been submitted to Grumman, the announcement said.

One of the largest (9,000 lbs. empty weight) fixed-wing airplanes to enter Army service, and the first Army airplane to utilize prop-jet power, the Mohawk has been designed to operate from small unimproved fields. The airplane will be used by the Army for purposes of observation and surveillance.

Although Grumman's first Army airplane, the company is well known as the producers of a wide range of aircraft for the Navy and has eight different types of aircraft now in production for all branches of the military as well as for commercial operation. At the same time the company is active in missile development, having been named last month as associate to Bendix Aviation in the development of a new air-to-air missile system, the Eagle.

A \$248,528 contract to design a high-speed hydrofoil-equipped vessel to serve as a "test vehicle" suitable for demonstrating the operation of hydrofoil craft on the open seas has been awarded this corporation by the Maritime Administration, according to a joint announcement issued Feb. 14 by Clarence G. Morse, Chairman, Federal Maritime Board and Maritime Administrator, U. S. Department of Commerce, and the Grumman firm.

The new quarter-million-dollar contract is a second-phase "follow-on" to an initial study program conducted by Grumman for the Maritime Administration to determine the feasibility of employing hydrofoils to increase ocean transportation speed and comfort. Recently completed, the study's results showed conclusively that hydrofoil craft were "well-suited to a wide range of high seas applications," officials said.—V. 189, p. 481.

Hamlin Exploration & Mining Co., Glendale, Calif.—Files With Securities and Exchange Commission—

The company on Feb. 16 filed a letter of notification with the SEC covering 5,000,000 shares of fully paid, non-assessable common stock (par one cent) to be offered at two cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 185, p. 145.

Haveg Industries, Inc. (& Subs.)—Earnings—

	1958	1957
Year to Dec. 31—		
Net sales	\$7,792,038	\$7,280,216
Net income before taxes	766,945	408,887
Net income after taxes	392,210	224,983
Number of shares outstanding	382,900	372,600
Earnings per share	\$1.02	\$0.60
*Does not include profit on sale of British subsidiary of \$193,863 after taxes.		
*Adjusted for 3 for 1 split effective April 25, 1958, and for stock issued for American Super-Temperature Wires, Inc.		

NOTE—Includes the operations of American Super-Temperature Wires, Inc., acquired July 31, 1958, for both periods.—V. 188, p. 852.

Heritage Fund, Inc.—Registers With SEC—

The New York investment company, on Feb. 18 filed an amendment to its registration statement with the SEC covering an additional 100,000 shares of common stock (par \$1).—V. 187, p. 574.

Hilton Hotels Corp.—Thomas Director of Unit—

Conrad N. Hilton announced on Feb. 19 the election of Charles S. Thomas to the board of directors of Hilton Hotels International, Inc., a wholly-owned subsidiary.

Mr. Thomas is President of T.W.A., Inc., and a former Secretary of the Navy.—V. 189, p. 602.

Home Owners Life Insurance Co.—Subscriptions—

Of the 153,840 shares of common stock recently offered by company for subscription by common stockholders of record Jan. 21 at \$6 per share, 138,404 shares were subscribed for, and the remaining 15,436 shares were taken up and sold by the underwriters headed by H. Hentz & Co., and John C. Legg & Co., at \$7 per share. For details, see V. 189, p. 602.

Home Telephone & Telegraph Co. of Virginia—Registers Rights Offering With SEC—

This company, located at 122 East St. James Street, Tarboro, N. C., filed a registration statement with the SEC on Feb. 19, covering 92,160 shares of capital stock, to be offered for subscription at \$5 per share by stockholders of record Feb. 27, 1959, in the ratio of one new share for each four shares then held. No underwriting is involved.

Net proceeds, estimated at \$445,000, will be applied toward reduction of amounts owed by the company on short-term notes to banks, amounting to \$530,000 on Dec. 31, 1958. The notes were issued for

general corporate purposes, including property additions and improvements; and the company intends to continue its practice of bank borrowings for such purposes.—V. 184, p. 2225.

Howard Stores Corp.—January Sales Up—

	1959	1958
Month of January—		
Sales	\$1,879,553	\$1,864,551
—V. 189, p. 602.		

Illinois Bell Telephone Co.—Bonds Offered—Morgan Stanley & Co. headed an underwriting group of 29 investment firms that offered for public sale on Feb. 26 a new issue of \$50,000,000 first mortgage 4¾% bonds, series F, due March 1, 1994, at 101% and accrued interest, providing a yield of about 4.32% to maturity. The issue was awarded to the group at competitive sale Feb. 25 on its bid of 100.28%.

Glenn F. Morgan & Co. and Eastman Dillon, Union Securities Co. jointly, bid 100.0199 for the bonds, also as 4¾s, while Halsey, Stuart & Co. Inc., bid 101.63 for a 4½% coupon.

The new bonds will be redeemable at 106% to and including Feb. 28, 1961 and thereafter at prices decreasing to the principal amount on and after March 1, 1985.

PROCEEDS—The net proceeds of the sale will be used by the communications company to reimburse its treasury for expenditures made for extensions, additions and improvements to telephone plant. Construction expenditures for 1958 were approximately \$140,000,000. The company reports that further large expenditures are needed to meet the demand for telephone service, to expand dial operation and finance other improvements. The company is a subsidiary of American Telephone & Telegraph Co.

BUSINESS—Illinois Bell Telephone provides service in Illinois and in two counties in Indiana. On Dec. 31, 1958 the company had 3,708,763 telephones in service, about 49% being located in the City of Chicago. The company reported total operating revenues of \$469,416,826 for 1958 compared with \$445,540,416 in 1957. Total income before interest deductions for the two periods amounted to \$72,964,463 and \$63,899,945 respectively.

CAPITALIZATION—At Dec. 31, 1958 the company had a total funded debt of \$205,000,000. American Telephone owns more than 99% of the outstanding common stock.

UNDERWRITERS

Morgan Stanley & Co.	\$2,790,000	Harriman Ripley & Co., Inc.	2,660,000
Robert W. Baird & Co., Inc.	990,000	The Illinois Co. Inc.	990,000
Blyth & Co., Inc.	2,660,000	Kidder, Peabody & Co.	2,660,000
Clark, Dodge & Co.	1,375,000	Kohn, Loeb & Co.	2,660,000
Julien Collins & Co.	385,000	Lee Higginson Corp.	1,650,000
Shelby Cullom Davis & Co.	990,000	Lehman Brothers	2,660,000
Dominick & Dominick	1,375,000	McDonnell & Co. Inc.	385,000
Drexel & Co.	1,650,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	2,660,000
Eppler, Guerin & Turner, Inc.	165,000	F. S. Moseley & Co.	1,650,000
Farwell, Chapman & Co.	385,000	Salomon Bros. & Hutzler	2,660,000
The First Boston Corp.	2,660,000	Shuman, Agnew & Sec.	330,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	990,000	Stone & Webster Securities Corp.	2,660,000
Goldman, Sachs & Co.	2,660,000	White, Weld & Co.	2,660,000
Goodbody & Co.	990,000	Dean Witter & Co.	1,650,000
—V. 189, pp. 46, 482, 706, 810, 917.		Wood, Struthers & Co.	2,000,000

Indian Head Mills, Inc.—Stock Split Voted—

The stockholders on Feb. 20 approved the action of the directors in effecting a two-for-one split of the common stock. The record date for the stock split was fixed at Feb. 20. Delivery of additional shares will be made on or about March 2.

The stockholders authorized the increase of the common stock from 1,000,000 to 2,000,000 shares, \$1 par value. After giving effect to the stock split, 4,220,9 shares of common stock will be outstanding.

The stockholders also authorized reduction of the capital stock of the corporation by retirement of 7,245 shares of \$1.25 preferred stock and 10,377 shares of \$1.50 preferred stock which had been acquired by the corporation in 1953 through sinking fund operations.—V. 189, p. 602.

Inland Steel Co.—Registers With SEC—

This company on Feb. 20 filed a registration statement with the SEC covering 14,000 shares of its capital stock, representing the numbers of shares initially issuable under the exercise of stock options under the company's Executive Stock Option Plan.—V. 189, p. 602.

Institutional Securities Corp.—Earnings—

	1958	1957
Year Ended Dec. 31—		
Total income	\$3,080,907	\$3,030,765
Profit before income taxes	463,396	442,150
Provision for taxes	208,036	177,773
Net profit	\$255,270	\$264,377
Dividends paid	150,000	150,000
—V. 185, p. 612.		

Interchemical Corp.—Plans Stock Split—

H. B. Woodman, President on Feb. 25 announced that the directors plan, at their next meeting to be held early in March, to declare a 2½ for 1 split-up of its common shares in the form of a distribution, on April 1, 1959, of 1½ additional common shares for each common share outstanding on the record date of March 16, 1959.

It is also expected that the board will, at its dividend meeting in April, declare a dividend of 28 cents per share payable May 15, 1959, to shareholders of record on May 6, 1959, on the common shares then outstanding. This will be equivalent to an increase in the quarterly dividend rate from 65 cents to 70 cents per share for the shares now outstanding.—V. 189, p. 917.

International Harvester Co.—Producing Large Tractor

The company's largest wheel tractor—the International 660—now is in production at its Farmall Works, at Rock Island, Ill. It was announced by Mark V. Keeler, Farm Equipment Group Vice-President.

Designed for both farm and industrial applications, the 7,400-pound machine is available with six-cylinder gasoline, liquefied petroleum gas and diesel engines.

With an estimated 75 belt horsepower and 68 drawbar horsepower, the International 660 is capable of handling a six-bottom plow, or multiple hitches of land preparation and seeding equipment, in large-scale operations.

The tractor has sufficient power to pull four-wheel scrapers and sheepfoot rollers in earthmoving and road building projects, and can be equipped with front-end loader and backhoes for a large variety of materials-handling and digging operations.

Addition of the new tractor increases Harvester's wheel tractor line to seven basic power sizes in its International tractor line.—V. 189, p. 482.

International Telephone & Telegraph Corp.—New Air Force Contract—

Federal Electric Corporation of Paramus, N. J., announced receipt of a \$5,442,460 U. S. Air Force contract calling for additional work at the sites of the Distant Early Warning (DEW) Line.

The U. S. Air Force's Air Materiel Command at Rome, New York, said the contract is to accomplish "certain projects covering replacement, rehabilitation, modification and relocation of specific facilities at designated sites on the DEW Line."

The 3,000-mile DEW Line is a chain of radar stations spanning the northern-most reaches of the American continent in Alaska and Canada, designed to give an early warning in the event of an air attack over polar regions.

Federal Electric Corp., service organization of I.T.T. Corp., operates and maintains the radar chain for the U. S. Air Force. Some 1,000

technicians manning the isolated stations of the DEW Line are Canadian and American civilians employed by Federal Electric.

The DEW Line is the first major military project operated by a civilian contractor.

To Dedicate New Plant—

Dedication of a new plant in Roanoke, Va., for the Components Division of the corporation will take place Tuesday, March 17, according to an announcement by Kenneth R. Stephanz, manager of the newly completed facility. Governor J. Lindsay Almond has accepted an invitation to attend the ceremonies, which will include inspection of the building, and a luncheon for employees and guests.

Representing ITT will be Fred M. Farwell, Executive Vice-President in charge of U. S. operations, and Burrell A. Parkhurst, President of the Components Division, responsible for the operations of the plant.

Installation of manufacturing equipment is proceeding rapidly, Mr. Stephanz said, and by dedication there will be limited production under way in the field of traveling wave tubes and image storage tubes. At least 50 people will be employed at the outset, but by the end of 1959 more than 200 employees will be working in the new plant.

Mr. Stephanz added that the production of these tubes is of such great importance to both military and civil applications that a number of military and other experts in electronics will be on hand to take part in the dedication. Also attending will be city and county officials, and business leaders from Roanoke and vicinity. —V. 189, p. 917.

Investors Diversified Services, Inc.—Net Assets of Five Funds Pass \$2 Billion Mark in 1958—

Net Assets at Dec. 31—	1958	1957
Investors Mutual, Inc.	\$1,336,967,290	\$992,117,897
Investors Stock Fund, Inc.	432,131,399	240,320,725
Investors Selective Fund, Inc.	25,226,457	21,111,903
Investors Group Canadian Fund, Ltd.	173,821,762	122,153,033
Investors Variable Payment Fund, Inc.	56,353,971	14,534,221
Totals	\$2,024,500,879	\$1,390,437,779

Assets of the five funds in the first five weeks of 1959 rose \$61.2 million to a total of \$2,085,790,059. At the end of the first five weeks in 1958, the combined assets were \$1,489,749,987.

Shareholders in the five funds at the close of 1958 totaled 515,800 compared with 454,346 at the end of 1957.

Dividends totaling \$75,589,585, of which \$55,384,144 was derived from investment income and \$20,205,441 from capital gains, were paid in 1958 to shareholders in the funds, with the exception of Investors Groups Canadian Fund Ltd., which automatically reinvests all ordinary income and capital gains, thereby increasing the assets of the Fund to a corresponding extent. —V. 189, p. 810.

Investors Planning Corp. of America—Registers With Securities and Exchange Commission—

This New York investment company on Feb. 18 filed an amendment to its registration statement covering the following additional securities: \$75,000,000 of Systematic Investment Plans and Systematic Investment Plans with insurance, and \$2,000,000 of Single Payment Investment Plans. —V. 187, p. 2350.

Investors Variable Payment Fund, Inc. — Registers With Securities and Exchange Commission—

This Minneapolis, Minn. investment company on Feb. 18 filed an amendment to its registration statement with the SEC covering an additional 5,000,000 shares of common stock (par \$1). —V. 188, p. 49.

Jack & Heintz, Inc.—Sales & Earnings Off—

Year Ended December 31—	1958	1957
Net sales	\$19,170,000	\$25,594,000
Income before Federal income taxes	2,016,000	2,562,000
Net income	\$1,006,000	\$1,347,000
Shares outstanding at year-end	851,532	919,451
Net income per share	\$1.18	\$1.47

During 1958, the company acquired 71,540 of its own shares at a cost of \$641,314.84 as a result of a tender offer made in November to all stockholders, followed at the close of the offer by purchases in the open market.

"Incoming orders in the past two months have been at a most encouraging rate," said F. R. Kohnstamm, President. "In consequence, our backlog has increased by approximately \$3,000,000 in this period." —V. 188, p. 2142.

(F. L.) Jacobs Co.—Stock Again Suspended by SEC—

The Securities and Exchange Commission has issued orders pursuant to Section 19(a)(4) of the Securities Exchange Act of 1934 suspending exchange trading in the common stocks of F. L. Jacobs Co. and the class A and class B common stocks of The Bon Ami Co. for a further period of ten days, Feb. 21 to March 2, 1959, inclusive. All three stock issues are listed and registered on the New York Stock Exchange; and the Jacobs Co. stock also is admitted to unlisted trading privileges on the Detroit Stock Exchange.

Upon the basis of a finding by the Commission that such suspensions are necessary to prevent fraudulent, deceptive or manipulative acts or practices, trading by brokers and dealers in such stocks in the over-the-counter markets also is prohibited during the period of the suspensions, by reason of the Commission's Rule 15c2-2.

The Commission on Feb. 11, 1959, ordered proceedings pursuant to Section 19(a)(2) of the Act for the purpose of determining whether the respective companies have failed to comply with the reporting and disclosure requirements of the Act and Commission rules thereunder and, if so, whether it is necessary or appropriate in the public interest or for the protection of investors to suspend their respective stock issues from listing and registration on the New York Stock Exchange for a period not exceeding 12 months, or to withdraw same from such listing and registration. The hearing with respect to Jacobs Co. is scheduled for March 16, 1959, and concerning Bon Ami on March 23, 1959. The hearing on Bon Ami is consolidated with proceedings on an application of the New York Stock Exchange to delist the Bon Ami stocks. The Exchange previously had suspended trading in the stock issues of both companies.

A petition filed in behalf of Bon Ami by its President, R. Paul Weesner, requesting that the Commission's order of temporary suspension be modified "to exclude from the prohibition of said order the members of the general public and to confine the prohibition of said order to the specified persons and companies with which the Commission is immediately concerned," has been denied by the Commission. This petition was generally supported by Shelby Carter, Enos Curtin and Winfield L. McNeill, as the Bon Ami Co. Stockholders Committee, which Committee urged "that the real question presented is whether the Commission should issue additional temporary suspension orders." —V. 189, p. 810.

Johns-Manville Corp.—Makes Car Lease Plan Available to Sales Force—

This corporation on Feb. 24 made public a program for providing its national force of 800 salesmen with the option of leasing their cars instead of buying them.

The program was developed in cooperation with Service Leasing Corp., a subsidiary of C.I.T. Financial Corp. It will offer J-M salesmen the opportunity to choose a leased vehicle or to continue to be reimbursed for use of individually owned automobiles, according to J. A. O'Brien, Vice-President for Sales. —V. 188, p. 2643.

Johnson & Johnson, New Brunswick, N. J.—Two New Directors Elected—

Elected to the board of directors of this company were Robert L. McNeil, Jr. and Henry S. McNeil, Chairman and President, respectively, of McNeil Laboratories, Inc., of Philadelphia, Pa., one of the nation's oldest ethical pharmaceutical manufacturing firms.

Robert Wood Johnson, Chairman of the Board, on Feb. 9, said: "Although this action effectuated the corporate participation of McNeil management in the Johnson & Johnson family of companies, McNeil Laboratories will operate as a fully decentralized and independent unit serving the medical professions and pharmacists with ethical pharmaceuticals."

McNeil Laboratories employs about 560 people and markets about 50 ethical pharmaceutical products. The construction of a new major pharmaceutical plant, laboratories and research center will proceed as planned at Whitemarsh, a suburb of Philadelphia.

This latest addition to the Johnson & Johnson family of companies brings to 61 the firm's plants manufacturing on all of the six continents of the world and distributing its products in more than 100 nations of the world.

McNeil Laboratories was purchased by Johnson & Johnson on Jan. 15, 1959 for an exchange of 622,008 shares of Johnson & Johnson common stock for all the capital stock of McNeil Laboratories, Inc., which ownership includes wholly-owned subsidiaries in Canada and Mexico. —V. 189, p. 917.

Kaiser Aluminum & Chemical Corp.—Trading Privileges Requested—

See Celanese Corp. of America above. —V. 189, p. 917.

Kaiser Industries Corp. (& Wholly-Owned Subs.)—Earnings—

Year Ended December 31—	1958	1957
Dividends from affiliated companies	\$8,254,000	\$7,821,000
Profit from operations:		
Henry J. Kaiser Co. operating divisions and wholly-owned subsidiaries	4,675,000	7,277,000
Willis Motors, Inc., and its wholly-owned subsidiaries before intercompany and other interest on long-term debt	6,848,000	5,010,000
Other	588,000	261,000
Total income	\$20,365,000	\$20,369,000
Interest on long-term debt	4,052,000	4,406,000
Provision for valuation of investment in affiliated company	349,000	1,753,000
All other costs and expenses (less income)	1,597,000	1,721,000
Consolidated earnings before credit	\$14,367,000	\$12,489,000
Credit arising under agreement relating to consolidated Federal tax return	584,000	4,343,000
Consolidated net earnings	\$14,951,000	\$16,832,000
Earnings applicable to common stock	13,256,000	15,686,000
Earnings per share of common stock based on 22,894,196 shares outstanding	\$0.58	\$0.69

*Includes a non-recurring loss of \$633,000 in 1958, and a non-recurring credit of \$1,070,000 in 1957.

NOTE: For the year 1958, the equity of Kaiser Industries Corp. in undistributed earnings of its unconsolidated affiliated companies, principally Kaiser Aluminum & Chemical Corp., Kaiser Steel Corp., and Permanente Cement Co., was approximately \$6,445,000. —V. 189, p. 347.

Kerr-McGee Oil Industries, Inc. — Unit Drilling in Argentina Under Contract—

Completion is near for the first in a series of wells drilled in Argentina for the L. R. Development Co., Ltd., by Kermac Drilling Co. of Venezuela, C. A.

The drilling contractor, a South American subsidiary of Kerr-McGee Oil Industries, Inc., soon will have five drilling rigs doing development and exploration drilling in Argentina's Mendoza region. —V. 187, p. 2743.

La Mirada Business Properties, Inc., Los Angeles, Cal.—Borrowed From Insurance Firm—

A commitment for a first mortgage loan of \$2,525,000 on the La Mirada regional shopping center, bounded by Rosecrans Avenue, Luitwieler Avenue, Adelia Avenue and Santa Gertrudes in La Mirada, Calif., was issued by the Massachusetts Mutual Life Insurance Co., according to Robert L. Woods, General Agent for the insurance company in Los Angeles, Calif.

The regional shopping center covers an area of some 110 acres, and the first phase of the project has recently been completed.

The second phase of the shopping center development is now under way, and it is anticipated that approximately one million square feet of floor area will be completed within the next 12 to 18 months.

The commitment was issued to Louis M. Halper, President of La Mirada Business Properties, Inc., through Robbins Little of Los Angeles, mortgage correspondents. It follows an earlier commitment for \$575,000, which has already been disbursed.

The new investment brings mortgage loans and commitments by the Massachusetts Mutual on this project to \$3,100,000, Mr. Woods said.

Lanston Industries, Inc.—Elects New President—

Kurtz M. Hanson has been elected President of this manufacturer of "Monotype" typesetting and typesetting machinery and a wide range of photo-mechanical equipment for the graphic arts and reproduction industry.

Mr. Hanson was formerly President of Champion-International Co., of Lawrence, Mass., makers of fine quality coated papers. He is also a director of Western Electric Co., the National Association of Manufacturers, New England Transportation Co., and the World Trade Center in New England, Inc. He served as President of Associated Industries of Massachusetts from 1955 to 1957, and has been a director since 1951. —V. 184, p. 822.

Lee Rubber & Tire Corp.—Earnings Show Gain—

Year Ended Oct. 31—	1958	1957
Net sales	\$46,558,852	\$48,601,093
Profit before income taxes	3,810,819	3,646,981
Federal income taxes	2,012,900	1,884,400
Net profit	\$1,797,919	\$1,762,581
Dividends	1,012,909	1,138,373
Capital shares outstanding	846,132	843,512
Earnings per capital share	\$2.12	\$2.09

—V. 167, p. 524.

LEL Inc.—Common Stock Sold—Bertner Bros., of New York City, on Feb. 15 publicly offered 150,000 shares of common stock (par 20 cents) at \$1 per share. All these shares have been sold.

PROCEEDS — The net proceeds will be used for machinery and equipment; placing accounts payable on discount basis; retiring loans and notes outstanding; research and development; and for working capital.

BUSINESS — The company, with offices located at 380 Oak St., Copiague, Long Island, N. Y., was incorporated in New York on Oct. 31, 1952, to engage in the design, manufacture and sale of electronic equipment of original design. The company is the successor of the partnership, Linear Equipment Laboratories, and the company's similar name officially and duly shortened to LEL Inc. on Jan. 16, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 20 cents)	500,000 shs.	341,590 shs.

—V. 189, p. 603.

Lewyt Manufacturing Corp., Long Island City, N. Y.—Receives New Contract—

The corporation on Feb. 25 announced that it has received a contract for \$68,202 from the New York Ordnance District for Frankford Arsenal to design and develop a militarized low frequency oscillator.

The oscillator will be used in ground support equipment for the Nike-Hercules missile.

Alex Lewyt, President, said additional design and development contracts are anticipated during the next few months as a result of the company's recent expansion of its research facilities. —V. 188, p. 547.

Litton Industries, Inc.—Expands Operations—

Expansion of the corporation's Electronic Equipments Division continued this month as the division's advanced computer research group began taking occupancy of a three building facility in West Los Angeles, Calif.

The new buildings total 30,600 sq. ft. March 15 is the date set for completion of the move.

This group, under the direction of Dr. David Ellis, was formerly located in Litton's Culver City, Calif., Computer Development Center. Increased activity and internal expansion at the center necessitated the move. The group is doing research and analysis on computers for advanced military, industrial, and commercial applications. —V. 188, p. 1272.

Loew's, Inc.—Division of Company Expected to Take Place March 12—Stockholders End Cumulative Voting By Overwhelming Majority—

Joseph R. Vogel, President, on Feb. 24 told stockholders that the company expected to have consolidated net earnings of about 50 cents per share for this fiscal year's second period which ends March 12. Loew's earned a consolidated net profit of 49 cents per share for the first period. All in all, Mr. Vogel told stockholders, he anticipates that fiscal 1959 will be one of the best years in the past 10 for Loew's Incorporated.

Mr. Vogel also reported that management plans to begin distribution of the new stock of Loew's Inc. and Loew's Theatres, Inc. on March 12. The distribution will mark the completion of the division of the present company's assets into two new companies along lines approved by stockholders and the Federal Court.

The reports were made at a special meeting at which stockholders voted by overwhelming majority of 3,363,553 to 340,291 to eliminate cumulative voting and substitute direct voting for the election of directors. —V. 189, p. 150.

Lucky Lager Brewing Co., San Francisco, Calif.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Feb. 3 covering voting trust certificates for 6,705 shares of capital stock (par \$5) to be offered at the approximate value of \$250,000 aggregate amount. No underwriting is involved. The proceeds are to be for the benefit of the voting trust.

The voting trustees are Elmore Meredith, Herbert Anselcomb, Eugene S. Salvage and Frederick W. Ackerman. —V. 180, p. 1875.

Lykes Bros. Steamship Co., Inc.—1958 Financial Results

Year Ended Dec. 31—	1958	1957
Cargo and passenger revenues (incl. chartered vessels of \$867,000 in 1958 and \$9,912,000 in 1957)	\$70,040,000	\$89,530,000
Net income for operations, before taxes (after deducting subsidy recapture of \$408,000 in 1958 and \$6,106,000 in 1957)	15,470,000	17,494,000
Estimated Federal income taxes	2,460,000	1,699,000
Balance	\$13,010,000	\$15,795,000
Non-recurring gain on trade-in of nine vessels	4,840,000	
Net income and gains	\$17,850,000	\$15,785,000
Shares outstanding at end of period	3,000,000	3,500,000
Net income per share	\$5.95	\$4.51
Net income and gains per share	\$5.95	\$4.51
Net income and gains based on shares outstanding at Dec. 31, 1958	\$5.95	\$4.16
Book value per share	\$50.41	\$21.49

—V. 187, p. 2551.

Magnavox Co.—Announces New Three-In-One Stereophonic Entertainment Combination—

"Magnavox engineers have developed the first stereophonic combination home entertainment center designed not only for stereo record reproduction, but also for radio and television stereo simulcasts," reported Frank Freimann, President, "and it's all in one cabinet."

"With stereo-casting, when an actor moves from one side of the TV screen to the other, you may be actually able to hear this as the voice moves from one side of the instrument to the other. This provides the added dimension of depth and movement."

"Instead of several different cabinets—one for the radio, one for the television, and two for the stereophonic phonograph—each with its own separate amplifier and speaker system," reported Mr. Freimann, "we have combined the stereophonic record player, the television chassis and the FM/AM tuner in a single cabinet, all utilizing the same two-channel sound system." —V. 189, p. 141.

Marquardt Aircraft Co.—Marks 200th Flight of RJ43 Ramjet—

This company disclosed on Feb. 21 that over 200 flights of its RJ43 series supersonic ramjet engine have been completed in operations on the Boeing Bomarc interceptor missile, Lockheed Kingfisher target drone and the Lockheed X-7 test vehicle. —V. 189, p. 483.

Maryland Credit Finance Corp., Easton, Md.—Files With Securities and Exchange Commission—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 500 shares of common stock (par \$15) to be offered at \$25 per share to the Philadelphia Life Insurance Co. to satisfy warrants issued September, 1955, exercisable any time to Sept. 30, 1961. No underwriting is involved. The proceeds are to be used for working capital. —V. 173, p. 1700.

McCrary Stores Corp.—Sales and Earnings Off Slightly

Year Ended Dec. 31—	1958	1957
Sales (mdse., rest. & conc.)	109,750,141	111,751,350
Cost of goods sold	101,888,329	102,855,454
Other deductions (less other income)	33,149	136,369
Depreciation and amortization	1,914,719	1,829,873
Provision for Federal taxes	3,065,000	3,625,000
Net profit	2,858,944	3,304,655
Earnings per share of common stock	1.16	1.36

The balance sheet as of Dec. 31, 1958 shows current assets of \$24,382,981 and current liabilities of \$9,342,036. A year previous, current assets were \$23,633,480 and current liabilities were \$8,835,801. —V. 189, p. 511.

Merrill Island Mining Corp. Ltd., Montreal, Que., Can.—To Mill Bateman Bay Ore—

The directors of this corporation have agreed, in principle, to mill ore from Bateman Bay Mining Co. The agreement will enable Bateman to ship up to 500 tons of ore a day, it was announced.

This amount of custom ore can be accommodated at the Merrill Island Mining's mill with a limited amount of additional capital expenditure, the company adds. This arrangement will, in no way, interfere with Merrill Island's production program.

Bateman Bay, which recently made arrangements for funds sufficient to bring its property into production, is now assured of a mill for its ore, without necessitating the heavy expenditure which would be called for if it had to construct its own mill.

Merrill Island Mining's producing copper-gold mine is about ten miles from Bateman Bay's copper-gold property, now under development in the Chibougamau area, Quebec.

Mesta Machine Co.—Earned \$6.81 Per Share—

This company reports for the year ended Dec. 31, 1958 net income after all expenses and taxes of \$6,811,357, equal to \$6.81 per share on the 1,000,000 outstanding shares of common stock. This compared with net income in 1957 of \$6,454,076 or \$6.45 per share.

Provision for Federal and State income taxes during 1958 amounted to \$8,820,000 or \$8.82 per share as against \$7,174,000 or \$7.17 per share a year earlier.

Lorenz Iversen, president, said in his report to shareholders that orders completed were again higher than in the previous year, producing a further increase in net earnings.

Mr. Iversen said that capital expenditures during 1958 totaled \$1,337,000. Appropriations in 1958 amounted to \$1,205,000, he stated, and covered such items as new equipment needed to produce vacuum-poured steel ingots. Also included in the sum was the cost of acquir-

sition in December of the land and buildings of the Southern Wheel division of American Brake Shoe Company. The land which adjoins the westerly end of the West Homestead plant comprises approximately seven acres and is ideally located for further expansion of this plant in the future, he said.

The total of uncompleted orders at the year end, said Mr. Iversen, totaled \$49,400,000, compared with \$76,000,000 on Dec. 31, 1957. The decline in backlog, he stated, could be attributed to curtailment in steel industry operations last year and the consequent cut-back in ordering of new equipment by companies producing rolled steel products.

"However, with the strong revival of production in the steel industry during the latter part of the year, and with the increasing number of inquiries for your company's products," Mr. Iversen told stockholders, "I believe that I can predict another satisfactory year for 1959."—V. 188, p. 220.

Miami Window Corp., Hialeah, Fla. — Registers With Securities and Exchange Commission—

This corporation on Feb. 25 filed a registration statement with the SEC covering \$3,500,000 of 15-year 6½% sinking fund debentures (with attached warrants), and 150,000 shares of 70 cent cumulative convertible preferred stock, \$8 par. The debentures (with warrants) are to be offered for sale at 100% of principal amount, with a 9¾% underwriting commission, and the preferred stock at \$10 per share, with a \$1.20 per share underwriting commission. Cruttenberg, Podesta & Co. and Clayton Securities Corp. are listed as the principal underwriters. The warrants attached to the debentures entitle the holders to purchase 700,000 common shares.

Miami Window and its subsidiaries are engaged in the business of producing or manufacturing and selling aluminum-frame awning type windows and related equipment, aluminum and zinc die castings, aluminum bullets and extrusions, aluminum window and jalousie hardware, stainless steel kitchen equipment, wrought aluminum furniture, and miscellaneous products and services, and in the erection of curtain walls and other products. It also owns a third interest in a Panama company of the same name which manufactures and sells aluminum-frame windows and jalousies and acts as a distributor of the issuer's products in Central America.

Of the net proceeds of this financing, some \$2,931,638 is to be paid to James Talcott, Inc., for various loans and advancements; \$750,000 for the payment of accounts payable, including \$600,000 to Robert Russell Metals, Inc., for payment by the latter of accounts payable or notes payable on accounts; \$120,000 to Robert Russell to acquire a remaining 20% interest in Robert Russell Metals, Inc., and the balance for general corporate purposes.—V. 188, p. 1614.

Michigan Wisconsin Pipe Line Co. — Files Financing Proposal With Securities and Exchange Commission—

This Detroit, Mich., subsidiary of American Natural Gas Co., has joined with its parent in the filing of a proposal for further financing of its expansion program; and the Commission has issued an order giving interested persons until March 4, 1959, to request a hearing thereon.

Under the proposal, the Pipe Line company will issue and sell an additional 100,000 shares of its \$100 par common stock to American for \$10,000,000 cash; and it further proposes to enter into a credit agreement with three banks whereby it may make borrowings during 1959 of up to \$20,000,000. Net proceeds will be used by the Pipe Line Co. to pay a part of the costs of an expansion program during 1959 which is estimated to aggregate \$55,000,000.—V. 189, p. 707.

Mid-Atlantic Marinas, Inc.—Securities Offered—Maryland Securities Co., Inc., on Jan. 19 publicly offered 60,000 shares of class "A" 7% cumulative and participating preferred stock (par \$3.50) at \$5 per share, as a speculation.

PROCEEDS—The net proceeds will be used for leasehold improvements, and will be expended for the construction of piers with mooring facilities, launching and hauling ramps, and storage facilities for water pleasure craft; bath house with locker and shower facilities, improvements and alterations to be made to the present buildings and fixtures of the restaurant, bar and dancing pavilion, site improvements (such as driveways, parking areas) and for such other improvements and/or facilities deemed necessary for the conduct and operation of a modern Marina.

BUSINESS—The company, incorporated in Maryland on Sept. 29, 1958, proposes to construct, develop and operate a Marina on waterfront property under lease to the company. The property is known as "Sanders Park." It has a water frontage of 500 feet on Rock Creek in Anne Arundel County, State of Maryland.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Class A 7% pfd. stock (par \$3.50)	125,000 shs.	60,000 shs.
Class B com. stk. (par one cent)	250,000 shs.	100,000 shs.

—V. 188, p. 2031.

Mine Safety Appliances Co.—New Filter—

An Air Line Ultra Filter that provides high efficiency filtration for compressed air and other gas lines has been introduced by this company. The new filter is designed primarily for use in pneumatic control, instrument and pharmaceutical air lines, spray application of paints and other finishes, and purification of other compressed gases.—V. 189, p. 346.

Minneapolis-Honeywell Regulator Co. — Simulator Contracts—

This company announced on Feb. 23 it will make delivery of reactor simulators to two more U. S. universities for use in nuclear engineering programs.

The schools are University of Maryland, College Park, Md. and Bucknell University, Lewisburg, Pa. Six other U. S. and one Canadian school have similar simulators in operation.

The console-type device electronically recreates the operational characteristics of multimillion dollar research reactors. Instrumentation on the classroom models is the same as that on reactors using uranium fuels.—V. 139, p. 348.

Minute Maid Corp.—Profits Doubled—Sales Up—

Net income in the first quarter of the current fiscal year was more than double that of the corresponding period a year ago, John M. Fox, President, told stockholders at the annual meeting held on Feb. 26.

Net income reached \$948,807 for the first three months of the current fiscal year, equal to 39 cents per share on the 1,594,654 shares of common stock outstanding. This compares with net income of \$412,650 for the first three months of fiscal 1958 which equalled 26 cents per share on the 1,593,994 shares then outstanding.

Mr. Fox said that the higher profits reflected the fact that Minute Maid had "adequate supplies of fruit" in the face of an industry shortage and had benefited proportionately from the higher price levels that resulted.

He added that high prices for fruit and concentrate had prevailed through November and December although some softening was apparent in January as the new pack started coming in. "While first quarter income of 59 cents a share shows substantial improvement over the comparable quarter a year ago," he continued, "evidence of the recent price softening can be noted from the contrast with the final quarter of fiscal 1958 when we earned 91 cents per share."

Mr. Fox declined to make any predictions for the remainder of 1959. "Any estimate I made on the final three quarters would really be a 'guesstimate.' There just is no way to predict crop size or what the prevailing price of oranges will be so early in the year. My experience with Minute Maid has shown me that the first quarter has never proven any kind of a reliable barometer of the year ahead."

Mr. Fox told stockholders that first quarter net sales of Minute Maid had reached \$25,216,798, an increase of about 5% over the \$23,996,628 reported for the comparable 1958 quarter.

The company, whose fiscal year ends Oct. 31, had net income before Federal taxes of \$1,973,807 and made provision for taxes of \$1,025,000 in the current quarter. This compares with net income of \$857,650 and tax provision of \$445,000 for the first quarter of 1958.

Howard G. Dick has been elected to the board of directors. He is Vice-President of sales and marketing for Minute Maid.—V. 188, p. 1520.

Monongahela Power Co.—Registers With SEC—

This company filed a registration statement with the SEC on Feb. 20, 1959, covering \$16,000,000 of first mortgage bonds, series due 1984, to be offered for public sale at competitive bidding.

The company will apply the net proceeds of the bond sale, together with its cash resources and about \$5,000,000 from the sale of additional common stock to its parent in 1960, to carry out its construction program. Construction expenditures for 1959 and 1960 are estimated at \$36,000,000.—V. 182, p. 1465.

Monsanto Chemical Corp.—Trading Privileges Requested—

See Celanese Corp. of America above.—V. 189, p. 151.

Morrison-Knudsen Co., Inc., Boise, Idaho—Files With Securities and Exchange Commission—

The corporation on Feb. 6 filed a letter of notification with the SEC covering 8,571 shares of common stock (par \$10) to be offered at the market, less \$2 between Feb. 13, 1959 and Dec. 10, 1959, to eligible employees. No underwriting is involved.—V. 188, p. 1272.

Mutual Securities Fund of Boston—Assets Increased—

	Jan. 31, 1959	July 7, 1958
Net asset value per share	\$11.60	\$10.00

—V. 188, p. 149.

Mycalex Corp. of America, Clifton, N.J.—New Product

A breakthrough in the "thermal barrier" of insulation materials has been achieved by this large manufacturer of glass-bonded mica and ceramic products. It was announced on Feb. 13, Mycalex has produced a new machinable insulation material, Supramica 620 ceramic-plastic, which will operate at temperatures up to 1550 Deg. F. with complete dimensional stability.

Such temperature resistance is over 60% higher than that achieved by any previous ceramic-plastic material, and it puts Supramica 620 within the same broad temperature range as ceramic materials such as alumina and steatite which are relatively difficult to machine, and which were hitherto the only material available for such high temperatures.

The first public display of the new ceramic-plastic will be at the IRE National Convention from March 23 to 26 at the Mycalex booth 2741-2743. A number of complex parts machined from Supramica 620 will be exhibited at that time.

Mycalex Electronics Corp., under exclusive license of Mycalex Corp. of America, will also exhibit an important new development. This will be a telemetering commutator plate design which allows up to 340 rectangular contacts and three slip rings to be put into a three-inch o.d. plate. Completed tests forecast that this commutator plate design is destined to set new standards for long life, low-noise-level multiplexing.

Synthetic Mica Co., a division of Mycalex Corp. of America, will display at the Mycalex booth a variety of new developments in Synthamica synthetic mica products. Among these is Synthamica 621, which is a sintered polycrystalline synthetic mica. This product, because of its low dielectric loss, high heat resistance and coarse surface texture, has found interest as a filler for high-quality organic dielectric plastics.

Nation Wide Securities Co., Inc.—Registers With SEC

This New York investment company, on Feb. 18 filed an amendment to its registration statement with the SEC covering an additional 300,000 shares of capital stock (par \$1).—V. 188, p. 1928.

National Casket Co. Inc. (& Subs.)—Sales and Earnings.

	1958	1957
6 Months Ended Dec. 31—		
Net sales	\$8,724,411	\$9,287,570
Earnings before Federal income taxes	131,629	505,863
Provision for Federal income taxes	53,000	251,000
Net income	\$78,629	\$254,863
Net income per share	\$0.41	\$1.34
Dividends paid per share	\$0.50	\$0.50

—V. 184, p. 8.

National Securities & Research Corp.—Net Asset Value Of Stock Series Higher—

As of—	Jan. 30, '59	Jan. 31, '58
Total net assets	174,305,303	114,775,224
Shares outstanding	19,750,224	16,636,439
Net asset value per share	\$8.83	\$6.90
Number of stockholders	51,477	46,023

*During the year a capital gains distribution of 26 cents was paid April 25, 1958, and the asset value per share adjusted to this distribution is \$9.09.—V. 188, p. 2184.

Natural Gas Pipeline Co. of America—May Sell Bonds

See Peoples Gas Light & Coke Co. below.—V. 188, p. 2248.

Nichols, Inc., Exeter, N. H.—Files With SEC—

The corporation on Feb. 6 filed a letter of notification with the SEC covering 10,925 shares of common stock (no par) to be offered at \$27 per share, without underwriting. The proceeds are to be used for expansion and working capital.—V. 187, p. 576.

Norfolk Southern Railway Co. — Places Record Size Equipment Order—

The company has placed the largest single equipment order in its history when it contracted with American Car and Foundry Division of A.C.F. Industries, Inc., to build 250 50-ft. steel box cars to cost a total of \$2,968,750. It was announced Feb. 16.

Henry G. Bruns, Board Chairman, and Henry Oetjen, President, stated that there has been a heavy demand from industries on the Norfolk Southern's line for the large cars with wide door openings and these are the first cars of that type ever purchased by the company.—V. 189, p. 504.

Norfolk & Western Ry.—Equipment Trust Certificates Offered — Salomon Bros. & Hutzler headed an underwriting syndicate which offered on Feb. 26, \$5,190,000 of 4% equipment trust certificates, maturing semi-annually, May 1, 1959 to Nov. 1, 1973, inclusive. The certificates, second and final instalment of an aggregate issue of \$11,880,000, were priced to yield from 3.20% to 4.20%, according to maturity. They were awarded to the group on Feb. 25 on its bid of 98.564%.

Halsey, Stuart & Co. Inc. bid 98.165% for the certificates also as 4s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission. The entire issue of certificates is secured by 1,500 hopper cars; 12 diesel electric locomotive units and 25 box cars, estimated to cost \$14,879,640. Participating in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co., and Stroud & Co. Inc.

Merger Talks Progress—

This company and The Virginian Railway Co. have worked out a basis for an exchange of stock leading to a merger of the two properties. It was announced on Feb. 19 by Stuart T. Saunders, President of the Norfolk and Western, and F. D. Beale, President of the Virginian. Both companies have approved the preparation of a plan of merger calling among other things for a tax free exchange of shares on the basis of .55 of a share of the common stock of the Norfolk and Western for each share of the Virginian common. The N&W will issue 6½ \$10 par value cumulative noncallable preferred stock with voting rights which will be exchanged for outstanding Virginian 6½ \$10 par value

cumulative noncallable preferred stock, which has voting rights, on a share for share basis. An independent evaluation of the exchange basis has been provided by the First Boston Corp.

A detailed plan of merger will now be developed as promptly as possible and submitted for approval by the directors and stockholders of the two roads and by the Interstate Commerce Commission.

The two presidents stated that "our studies have shown that savings of about \$1,000,000 a month can be realized through the elimination of duplicating facilities, more efficient use of motive power and equipment, and economies in transportation and general expenses. Furthermore, these economies can be effected without eliminating service to any community now being served and would, in fact, result in better service."

The two railroads connect the southern West Virginia coal fields with the Port of Norfolk, Virginia, where much of their coal traffic is transhipped to coastal and foreign points. In addition, the N&W extends west to Cincinnati and Columbus, Ohio, and has important branches to Hagerstown, Md., Bristol, Va., Winston-Salem, N. C., and Durham, North Carolina.

The Norfolk and Western has total assets of \$726,172,000, with 5,625,932 shares of common stock and 909,608 shares of voting preferred stock outstanding. In 1958, the N&W had operating revenues of \$203,946,000 and a net income of \$43,502,000, earning \$7.57 a share.

The Virginian has total assets of \$212,255,000, with 3,127,150 shares of common stock and 458,320 shares of voting preferred stock outstanding. In 1958, the Virginian's operating revenues were \$49,755,000, and its net income was \$11,578,000, representing \$3.24 a share.

Eastern Gas & Fuel Associates has a 97% ownership in The Virginian Corporation which owns 1,807,905 shares of the common stock of The Virginian Railway Co. representing 57.8% of the common and 50.42% of the voting securities.—V. 189, p. 604.

Norris-Thermador Corp.—New President, etc.—

William E. Cranston has been elected President, replacing Kenneth T. Norris, who becomes Chairman of the Board.

Mr. Cranston is a co-founder of Thermador Electrical Manufacturing Co. and has served as Vice-President and then Executive Vice-President of Norris-Thermador Corp. since the acquisition of Thermador by Norris in 1950.

Mr. Norris will remain active in the company's affairs, but will be concerned primarily with matters of policy and with a program of expansion by acquisition.

The directors also voted to construct a new building addition to the Vernon, Calif., plant to house the executive offices of the company. These offices should be ready for occupancy about July 15, —V. 188, p. 751.

Northwestern Bell Telephone Co.—Earnings—

Period End, Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
	\$	\$
Operating revenues	21,426,611	18,733,125
Operating expenses	13,789,249	13,008,704
Federal income taxes	2,994,420	2,139,958
Other operating taxes	1,459,842	1,177,334
Net operating income	3,183,100	2,416,030
Net after charges	2,876,145	2,153,264

—V. 189, p. 604.

Ohio Bell Telephone Co.—Earnings—

Period End, Dec. 31—	1958—Month—1957	1958—12 Mos.—1957
	\$	\$
Operating revenues	21,514,014	20,804,230
Operating expenses	13,657,586	14,419,351
Federal income taxes	3,241,622	2,467,064
Other operating taxes	1,526,108	1,621,338
Net operating income	3,088,698	2,356,427
Net after charges	3,180,141	2,483,713

—V. 189, p. 464.

Ohio Power Co.—Registers With SEC—

This company on Feb. 24 filed a registration statement with the SEC seeking registration of \$25,000,000 of first mortgage bonds, due 1989, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds and cash capital contributions of \$14,000,000 by the parent, American Electric Power Co., are to be applied to the prepayment, without premium, of the then outstanding notes payable to banks, in a principal amount not exceeding \$40,000,000, issued for construction purposes, and the balance will be used to pay for the cost of property additions and improvements. The company's 1959 construction program is estimated at \$52,900,000.—V. 188, p. 1928.

Olin Mathieson Chemical Corp.—Trading Privileges Requested—

See Celanese Corp. of America above.—V. 189, p. 918.

Oliver Corp.—To Redeem Preferred Stock—

The corporation has called for redemption on March 31, 1959, all of its outstanding 74,236 shares of 4½% cumulative convertible preferred stock at \$104 per share and accrued dividends of 75 cents per share. Payment will be made at the First National City Trust Co., 2 Broadway, New York, N. Y.

Each preferred share is convertible into 6.09756 shares of Oliver common stock with conversion rights expiring on March 31.—V. 189, p. 604.

Orangeburg Manufacturing Co., Inc. — Guarantees Quality—

In a move designed to assure plastic pipe users of the high quality of its Orangeburg SP Plastic Pipe, this company on Feb. 16 announced the issuance of a 20-year Bond guaranteeing the performance of the pipe in cold water service lines. The bond, backed by a national surety company, guarantees to the extent of the bond that any repairs or replacements due to failure of the pipe will be made at the expense of Orangeburg.

Orangeburg Manufacturing Co., a major producer of non-metallic pipe for over half a century, is a division of The Flintkote Co.—V. 188, p. 2292.

Oregon Uranium Corp.—Offering Suspended by SEC—

The Securities and Exchange Commission has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public stock offerings by the following:

Oregon Uranium Corp., 3809 N. E. 73rd Street, Portland, Ore. In its regulation A notification, filed Feb. 11, 1957, this corporation proposed the public offering of 45,000 common shares at \$1 per share.

Uran Mining Corp., 443 Power Building, Rochester, N. Y. The Regulation A notification of Uran Mining, filed Sept. 6, 1955, proposed the public offering of 58,400 shares of class A voting common stock and 233,600 shares of class B nonvoting common stock, in units of one class A and four class B shares and at \$5 per unit.

The Commission's order with respect to Oregon Uranium asserts that said company failed to file a revised offering circular, as required, and failed to comply with the requirement for filing semi-annual reports on the amount of stock sold. Furthermore, according to this order, Oregon Uranium's offering circular fails to disclose current information on exploratory and development work performed on its properties and the results thereof or to disclose current financial information, and the stock offering is being made or would be made in violation of the anti-fraud provisions (Section 17) of the Securities Act.

With respect to Uran Mining, the Commission's order asserts that its stock offering was made "in such manner as to operate as a fraud or deceit upon the purchasers, particularly with respect to representations that (a) a mineralized tree root had been discovered on the issuer's mining claims which held a uranium content of 0.12%; (b) it had been established beyond a doubt that ore above commercial grade had been uncovered in several different locations on the issuer's claims; (c) there were at least 4,000,000 tons of uranium ore in a bed just below the surface of a ridge on the issuer's properties; (d) the estimate of 4,000,000 tons of uranium had been corroborated by core drillings;

(e) the issuer had 740 acres of land, showing uranium oxide from 0.10% to 1.72%; (f) a representative of a large named mining company had visited the issuer's properties and was interested in the properties; and (g) 100 tons of commercial grade ore had been stockpiled and were ready for shipment.

The respective orders provide an opportunity for hearing, upon request on the question whether the suspensions should be vacated or made permanent.—V. 185, p. 1518.

Outlet Co.—Stock Trading to Be Suspended—

The Board of Governors of the New York Stock Exchange on Feb. 19 voted to suspend trading in the common stock of this company, effective at the opening of the market on March 2.

The number of shareholders and the number of shares available for the market have been so reduced that the Board considered the shares to be no longer suitable for trading in the Exchange's market. Only 4,117 shares of the stock held by 120 shareholders are presently available for trading. The eligibility of a security for continued listing is normally reviewed—for example—when the number of stockholders of record, after substantially discounting holders of odd-lots, is less than 250, and shares outstanding, exclusive of concentrated holdings, are fewer than 30,000.

On Dec. 10, 1958, the 91065 Corp. made a purchase offer to Outlet Co. stockholders and 95,303 shares were tendered. The offer expired on Jan. 21, 1959. This stock may be returned to stockholders if certain conditions are not met or if the Federal Communications Commission has not consented to the transfer of the stock to 91065 Corporation within six months after the expiration of the offer.

The Outlet Co., which operates a department store in Providence, R. I., also owns and operates a radio TV station in Providence.

The Exchange noted that the Board may at any time suspend or delist a security if the Board believes that continued dealings in the security on the Exchange are not advisable.—V. 188, p. 2646.

Pacific Telephone & Telegraph Co.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Months—	1957—12 Months—
	\$	\$	\$	\$
Operating revenues	83,432,078	72,926,942	924,302,616	852,209,409
Operating expenses	57,095,092	52,828,641	597,037,600	577,581,703
Federal income taxes	7,952,000	5,489,000	103,458,000	83,405,000
Other operating taxes	7,455,992	6,224,955	86,342,211	76,075,438
Net operating income	10,928,994	8,384,346	137,464,805	115,147,268
Net after charges	8,713,952	6,918,780	111,584,935	95,468,005

—V. 189, p. 484.

Penn-Dixie Cement Corp.—Earnings—

Net income for the year ended Dec. 31, 1958 totaled \$8,546,832, according to a preliminary report to shareholders by B. W. Druckenmiller, President. This was the second highest net income in the company's history. It is equivalent to \$3.07 a share on 2,788,191 common shares outstanding at the end of the period and is 43% higher than the net income of \$5,956,457, or \$2.14 a common share on the same basis in strike-troubled 1957.

Net sales for 1958 amounted to \$47,033,086, also second best so far registered by the company, and compare with \$40,743,792 in the previous year.

For the fourth quarter of 1958 Penn-Dixie had net income of \$2,235,813, equal to 81 cents a share. This compares with net income of \$1,726,532, or 62 cents a share, in the December quarter of 1957.

Mr. Druckenmiller pointed out that provision for Federal income taxes in both years reflects percentage depletion computed on the favorable basis permitted by recent court decisions and that figures are subject to final audit and year-end adjustment.—V. 188, p. 588.

Peoples Gas Light & Coke Co.—System Plans Large Construction Expenditures—

Companies in the Peoples Gas System except to spend \$45,000,000 for construction purposes in 1959. Eskil I. Bjork, Chairman of Peoples Gas, told the New York Society of Security Analysts on Feb. 25.

Nearly twice that amount was spent by the System in 1958, principally to complete an important large diameter pipeline expansion program.

The System, which has a peak day delivery capacity of 1,734,000,000 cubic feet, sells natural gas to customers in Chicago and to gas utilities in the Chicago metropolitan area and in six midwestern states.

Mr. Bjork said the major portion of the \$45 million will be met from cash on hand and available from operations.

It is presently contemplated that Natural Gas Pipeline Co. of America, a subsidiary which built the \$63,000,000 expansion project in 1958, will sell first mortgage bonds later in 1959 to pay off \$25,000,000 of bank loans incurred in connection with that project, he said. The project, which consisted of 511 miles of loop pipeline, added 185 million cubic feet per day to Natural's delivery capacity.

Mr. Bjork also told the Analysts that Chicago District Pipeline Co., another subsidiary, will probably need between \$12,000,000 and \$13,000,000 of temporary financing for the construction of its third Calumet pipeline from Joliet, Ill., to the southern limits of Chicago.

Mr. Bjork said such construction, for which an application for a certificate is pending before the Federal Power Commission, "will be permanently financed in the form of additional mortgage bonds sometime in 1960."

"Any other financial planning at this time would be contingent upon the type and size of expansion programs which may be developed."

Mr. Bjork reported a 15-cent increase in earnings per share in 1958 to \$3.08 on the 5,368,158 Peoples Gas shares outstanding at the end of last year. Restated net income for 1957 amounted to \$2.93 per share on the 4,920,812 shares outstanding at the end of that year.—V. 188, p. 1865.

Pet Milk Co.—Official Changes—

Robert L. Latzer on Feb. 18 was elected Chairman of the Board and Theodore R. Gamble was elected to succeed him as President. The board of directors also named Gordon Ellis and Lester G. Leutwiler to two new posts of Vice-President.

Mr. Gamble has served as Executive Vice-President and previously as Vice-President and Assistant to the President.—V. 189, p. 349.

Pfaudler Permutit Inc.—To Market Heat Exchangers—

Effective Jan. 1, 1959, The Pfaudler Co. assumed sales responsibility for all APV plate heat exchangers used for wort cooling and beer chilling. Subject to prior APV distribution agreements, Pfaudler will have exclusive sales rights within the United States, and non-exclusive sales rights in South and Central America and the Caribbean. The Pfaudler Co., a division of Pfaudler Permutit Inc., Rochester, N. Y., is a major producer of brew house and glassed-steel equipment for the brewing industries. APV Co. Inc. of Buffalo, is the originator and major producer of plate heat exchangers for liquid to liquid processes.—V. 188, p. 2354.

Philadelphia Electric Co.—To Purchase Transmission Lines From Subsidiary—Plans Large Expansion Program

The PFC has authorized this company to purchase approximately 41.3 miles of transmission lines from its wholly-owned subsidiary, Philadelphia Electric Power Co., for an estimated \$2,256,135.

The lines are located in Chester County, Pa., extending from the boundary between West Nottingham and East Nottingham Townships to a point on the boundary between Chester and Montgomery Counties. They are part of a system which brings power generated at the Conowingo hydroelectric development on the Susquehanna River for ultimate distribution by the parent throughout the city of Philadelphia and Delaware County, and portions of Montgomery, Chester, Bucks and York Counties, Pa.

The Philadelphia Electric Co. said the acquisition would enable it to engage in an expansion program costing between \$400,000,000 and \$500,000,000 in the next five years. It sells electric energy at retail, the subsidiary does not. In view of the intercorporate relationships of the PECO holding company system and the terms of certain agreements, any new facilities constructed by PECO in the area of PECO's lines to meet an anticipated increased demand for electric service would become the property of PECO and come under its mortgage. Therefore, PECO said, they could not be used as a basis for the issuance of additional bonds under normal financing procedure.—V. 189, p. 50.

Plymouth Rubber Co. Inc.—Reports Sales Rise—

This company reports net sales of \$19,651,000 for the fiscal year ended Nov. 29, 1958, compared with \$19,490,000 in the previous fiscal year.

Joseph M. Hamilburg, President, reported that net profit after taxes for the later year totalled \$899,132, compared with \$957,591 in the previous year. Net profit was equal to \$1.01 per share, based on 892,740 shares outstanding, compared with \$1.07 per share a year ago, based on 893,495 shares outstanding.

Mr. Hamilburg said that the company is continuing its program of research and development "which will enable us to add new products and to maintain a satisfactory level of sales and profits throughout the coming year."—V. 188, p. 2646.

Producing Properties, Inc.—Acquires Two Properties

This corporation on Feb. 23 announced the acquisition of two separate pieces of property.

One of the deals involving a total consideration of approximately \$400,000 covered an undivided interest in 17 wells located in the Oceanic Penn Field, Howard County, Texas. This is an additional interest under some of the properties previously owned by Oceanic Oil Co. which company was recently acquired by Producing Properties, Incorporated.

In addition, Producing Properties, Inc., acquired the full working interest in two gas wells located in Duval County, Texas. The details of this purchase were not disclosed.

It is estimated the Howard County purchase adds 355,000 net barrels to the company's reserves.—V. 189, p. 695.

Purex Corp., Ltd.—Declares 100% Stock Dividend—

The directors on Feb. 19 declared a stock split-up effected in the form of a 100% stock dividend on outstanding common stock. It also increased the dividend on the common from \$1.10 to \$1.20 per share on an annual basis. Both the 30c quarterly cash dividend and the stock dividend are payable March 31, 1959 to stockholders of record March 6, 1959.

Subsequent to the March 31 payment, shares outstanding after the stock dividend will be placed on a 15c quarterly dividend.

Since the stock dividend will double the amount of shares outstanding, and thus reduce the authorized but unissued shares, it is management's intention to request an early approval by stockholders for an increase of 100% in authorized common stock.

"Sales and earnings in the current fiscal year are the highest in the company's history," Adrien C. Pelletier, Chairman of the Board, stated. "We feel that the additional shares to be outstanding as a result of the stock dividend will broaden the market for Purex stock and the increase in authorized shares is both timely and necessary to provide our company with the capital structure which will be adequate for any expansion opportunity that may arise in the future. The present 100% stock dividend will not disturb our previously stated policy of supplementing regular cash dividends with an annual stock dividend based upon the year's earnings."—V. 188, p. 2293.

Radiant Manufacturing Corp.—Introduces New Screen

With the introduction of "lenticular" screens by this corporation, the audience remains seated while the picture is delivered to them clear and sharp even at angles up to 180 degrees.

According to the manufacturer, lenticular surfaces control light reflection to beam the best picture to the widest viewing area by distributing light normally washed above and below the screen to the sides of the projection axis.

According to Adolph Wertheimer, Executive Vice-President, lenticular screens have scientifically engineered patterns of thousands of tiny lenses permanently embossed on the surfaces. From a few feet away the screen looks smooth, but from close up, vertical and horizontal lines can be seen to break up the surface into individual lenses.

By controlling the vertical and horizontal light distribution with the lens, Radiant has overcome objections to ordinary screens which generally give the best picture when the audience sits directly behind the projector or close to the projection axis.

When combined with a silver surface, lenticular screens resist "ambient" light from windows or other sources, permitting the showing of pictures in normally lighted rooms, where no extreme lighting conditions exist.—V. 184, p. 1231.

Rapid-American Corp.—Purchases Rexall Unit—

The corporation on Feb. 16 announced purchase of the Eastern Tablet Co. Division of Rexall Drug Co. Eastern Tablet, located in Albany, N. Y., will be operated and expanded under that name as part of the American Paper Specialty Division of Rapid-American Corp. The purchase price was not disclosed.—V. 188, p. 2293.

Renault, Inc.—Reports Record Production—

Renault of France, sixth largest car manufacturer in the world, reports that it manufactured a record 430,736 vehicles during 1958, increasing production 28% over its 1957 output of 317,443 vehicles.

These and other figures on the continuing growth of France's largest industrial organization were revealed here by Robert E. Valode, Vice-President and General Manager of Renault, Inc., U. S. subsidiary.

Renault last year invested about \$50,000,000 in new industrial equipment, extensive research and improved distribution facilities in various parts of the world, Mr. Valode said. He also noted that gross income from all sources approximated \$630,000,000, some 22% greater than in 1957.

Mr. Valode reported that last year Renault manufactured 367,673 automobiles, 41,512 trucks and 21,551 farm tractors. During the final quarter of 1958 the daily output rose to an average of 1,910 vehicles, he said.

Dauphines were manufactured in the biggest volume—a total of 280,604, according to the Renault official. During the year 73,420 Renault 4 CV's and 13,649 Fregates and Domaines (European models) came off the assembly line, he said.

Export of Renault vehicles increased 46% during the year, according to Mr. Valode, the twelve-month total reaching 170,654. Of these, 59,968 cars were sold to U. S. distributors, compared with 26,438 in 1957. Renault began exporting cars to this country in small quantities in 1946, but did not begin wide distribution here until 1956.—V. 189, p. 485.

Research Investing Fund of America, Inc.—Registers With Securities and Exchange Commission—

This corporation, with offices at 163 Engle St., Englewood, N. J., filed a registration statement with the SEC on Feb. 24, 1959, covering 200,000 shares of capital stock. The Fund was organized under New Jersey laws on Feb. 11, 1959. The prospectus lists John M. Templeton as President, Templeton Investment Research, Inc., as investment adviser, and First Mutual Securities of America, Inc., of New York, as principal distributor of Fund shares. Mr. Templeton and William G. Damroth, Fund officers, are the principal stockholders in the adviser and distributor.

Rexall Drug Co.—Divestment—

See Rapid American Corp. above.—V. 189, p. 919.

Reynolds Metals Co.—Designing Aluminum Submarine

An aluminum submarine which will plumb ocean depths three miles below the surface and realize the dreams of oceanographers for deep-sea exploration is being designed by this company.

J. Louis Reynolds, Executive Vice-President, said the first phase in the five-stage project has been completed and work is proceeding on the second phase.

The company's announcement adds: "The Reynolds submarine, named the Aluminaut, could be the forerunner of an entirely new generation of depth-probing vessels with almost unlimited possibilities for exploring one of man's last frontiers—the three-quarters of the earth's surface which is covered by water. For Naval strategy, the Aluminaut could lead to a new concept of undersea warfare in reconnaissance, attack and sentry duty for a national warning and defense system, its advocates believe."

"The Aluminaut will be about 48 feet long, with a 30-foot cylindrical

pressure hull made of 6-inch aluminum plate. Its seven-foot inside diameter will accommodate a pilot and two scientific observers, together with more than 3,400 pounds of scientific instruments.

"A true submarine operating independently of cables or hoists from surface ships, it will range nearly 100 miles along the ocean floor during a 36-hour deep-water voyage.

"In addition to a stern propeller the vessel also has a vertical propeller which will permit hovering and staying in place for special observations. The vertical propeller also will help to control rate of descent and ascent.

"The main propulsion motor and control system power units will be mounted within a completely independent stern capsule, filled with oil for pressure equalization."

Trading Privileges Requested—

See Celanese Corp. of America above.—V. 189, p. 814.

Rhine-Westphalia Electric Power Corp.—Distribution

The First National City Trust Co., New York City, as depositary under deposit agreement dated as of Aug. 1, 1928, will distribute on March 13, 1959 a dividend at the rate of \$2.24 per share to registered holders of American shares representing shares of common stock of Rhine-Westphalia of record March 6, 1959.—V. 188, p. 2293.

Riddle Airlines, Inc., Miami, Fla.—Record December—

"December, 1958 was the largest month in the 11-year history of Riddle Airlines," said George L. Giles, President, in announcing a record—one month total of 6,453,779 pounds of Air Freight carried by the Miami based all-cargo airline. It was also only the second time more than six million pounds were airlifted by the carrier in one month, the other being October, 1957. As an interesting sidelight on the operation improvements of the airline, in October, 1957, Riddle flew 3,635 hours to move 6,245,398 pounds and in December flew only 3,431 hours to move 6,453,779 pounds.—V. 188, p. 1437.

Rimrock Tidlands, Inc.—New President—

Earl Bateman, well known independent oil operator has been elected President, effective March 1, 1959 by the board of directors, following the resignation of H. L. Rowley as President and a director.

Mr. Bateman, who also serves as a Rimrock director, is imminently qualified by his 20 years experience as a successful independent oil operator and drilling contractor in the Gulf Coast area, to head Rimrock with its 12 drilling rigs operating in Louisiana and Mississippi.

Simultaneously, Rex L. Shaver was elected to the Rimrock board of directors. Mr. Shaver will continue in his capacity as Executive Vice-President and Treasurer of the company.—V. 187, p. 2494.

Roberts Co.—Huffines Elected a Director—

Robert L. Huffines, Jr., prominent business executive long associated with the textile industry, has been elected to the board of directors of this company, which manufactures textile spinning machinery. It was announced on Feb. 26 by Robert E. Pomeranz, President and Board Chairman.

A native of North Carolina, Mr. Huffines served as President of Burlington Mills Corp. of New York from 1947 to 1953 after several years in the operating ranks of the Burlington organization. He was President of Textron, Inc. and its subsidiary Amerotron Co. from 1953 through 1956. He continues to serve Textron as a Director.

Currently Mr. Huffines is Chairman of the Board of Worth Fund, Inc., a closed-end investment company specializing in textile and related securities, which he founded early in 1958. Mr. Huffines also is Chairman of the Board of Frank G. Binswanger, Inc.; Reinsurance Investment Corp.; Loyal American Life Insurance Co.; and National Bankers Insurance Co. He is also a Director of American Broadcasting Co.-Paramount Theatres, Inc.; Firta Carpet Co.; and Estate Life Insurance Co.—V. 188, p. 2293.

Royal Dutch Petroleum Co.—Trading Privileges Requested—

See Celanese Corp. of America above.—V. 187, p. 778.

Ruberoid Co.—Sales and Earnings Lower—

*Year Ended Dec. 31—	1958	1957
Net sales	\$82,907,734	\$85,257,142
Income before taxes	7,824,000	9,792,060
Federal taxes on income	3,235,980	4,569,957
Net income	4,588,020	5,222,103
Retained income	25,053,069	23,485,414
Shares outstanding at year end	1,606,654	1,601,169
Earnings per share	\$2.86	\$3.26

*BALANCE SHEET ITEMS FOR YEAR ENDED DEC. 31

	1958	1957
Net property plant and equipment	\$35,058,613	\$35,724,794
Cash	6,032,994	5,065,289
U. S. Government securities	5,983,000	4,977,000
Receivables	8,087,827	7,625,163
Current assets	30,004,596	26,803,434
Current liabilities	2,958,742	2,145,963
Total assets	65,063,209	62,528,228

*After giving effect to the pooling of Ruberoid interests with those of The Funkhouser Co. of Hagerstown, Md., effected at the end of 1958.

Ruberoid Co. acquired the assets and business of Funkhouser Co. in exchange for 120,098 shares of common stock at the close of 1958. This acquisition, to be operated as The Funkhouser Mills, Division of The Ruberoid Co., produces inert fillers, high-purity mica and roofing granules one of Ruberoid's most important raw materials. Ruberoid is a leading manufacturer of asphalt, asbestos and gypsum building materials.—V. 188, p. 1522.

Rudd-Melikian, Inc., Hatboro, Pa.—New Contract—

The Bell Telephone Co. of Pennsylvania recently installed automatic food dispensing machines for employees at six Philadelphia (Pa.) office locations, becoming one of the first companies in the nation to adopt these new coin-operated machines manufactured by Rudd-Melikian, Inc.

One of the Rudd-Melikian machines dispenses a wide selection of complete meals—hot or cold. This new equipment is highlighted by a "hot platter" machine which actually cooks up to 50 meals at a time in aluminum containers, then dispenses them individually. This Rudd-Melikian unit is said to be the only one of its kind being manufactured. Other machines serve a choice of cold platters, sandwiches, pastries, milk in a cup, as well as coffee, tea and hot chocolate.

Four or five machines—a hot platter, a cold buffet, a bulk milk, and one or two coffee, tea and hot chocolate combinations—normally comprise one full bank of Rudd-Melikian modular equipment. In combination, the machines in each bank dispense the complete selection of foods. These machines are now being supplied either in individual units or full banks, depending upon company needs.

Among other large industrial concerns to recently install full banks or individual units of the new Rudd-Melikian modular food machines are Baldwin-Lima-Hamilton Co., Hamilton, Ohio; Crucible Steel Co., Syracuse, N. Y.; Curtiss-Wright Aircraft, Buffalo, N. Y.; Dayton Precision Tool Co., Dayton, Ohio; Ulica Drop Forge Co., Ulica, N. Y.; and Ingersoll-Rand Co., Towanda, Pa.—V. 176, p. 1773.

St. Joseph Light & Power Co.—Partial Redemption—

The company has called for redemption on April 1, next, through operation of the sinking fund, \$22,000 of its first mortgage bonds, 2 3/4% series due 1976 at 101.8% plus accrued interest. Payment will be made at the Harris Trust & Savings Bank, 115 W. Monroe St., Chicago, Ill.—V. 188, p. 1867.

St. Louis-San Francisco Ry.—System Earnings—

Month of January—	1959	1958
Total operating revenues	\$10,378,412	\$9,884,206
Total operating expenses	8,628,364	8,479,373
Net railway operating income	678,619	592,482
Net income (before sinking funds)	209,132	42,368
Common shares outstanding	1,837,136	1,837,136
Earnings per common share after requirements for preferred stock	\$0.05	*\$0.04

*Deficit.—V. 189, p. 814.

Sawhill Tubular Products, Inc. — Stock Offered — A group of underwriters, headed by McDonald & Co. and Kidder, Peabody & Co., on Feb. 25 publicly offered 225,000 shares of common stock (no par) at \$18.25 per sh. This issue was oversubscribed and the books closed.

PROCEEDS—All of the abovementioned shares are being sold by certain shareholders, and none of the net proceeds will go to the company. Prior to the present offering the common stock has been closely held and has not been actively traded in any market.

BUSINESS—The company is the surviving corporation of the merger, on Dec. 31, 1953, of Mercer Tube & Manufacturing Co. and Shenango Agaloy Tube Co. (incorporated in Delaware in 1932 and 1948 respectively) into The Sawmill Manufacturing Co. which was incorporated under the laws of Pennsylvania on April 8, 1920 as John H. McCloy & Co., Inc. The company is engaged principally in the manufacture and distribution of steel pipe and steel tubing and various products fabricated therefrom such as steel conduit, pipe nipples, steel posts and other component and related pipe and tubular items. Its executive offices and plants are located in the Sharon, Pa. area.

The company's executive and sales offices are located at 27 Council Ave., Wheatland, Pa., and its financial and accounting offices at 200 Clark Street, Sharon, Pa. The company's plants, all located in the Shenango Valley within a three-mile area, have a combined floor area of approximately 702,000 sq. ft., of which approximately 382,000 sq. ft. has been constructed since Dec. 31, 1952. The company owns its properties in fee, free and clear of all liens.

CAPITALIZATION AS OF FEBRUARY 10, 1959

	Authorized	Outstanding
*4½% promissory notes	\$1,700,000	\$1,700,000
†5½% promissory note	3,100,000	3,100,000
‡Common stock, no par value	1,000,000 shs.	600,039 shs.

*Due Aug. 1, 1964, and payable in annual installments of \$300,000, plus, subject to certain limits, annual prepayments of \$150,000 or 15% of the company's net income for the preceding year over \$700,000, whichever is less.

†Due Aug. 1, 1972, and payable, beginning after payment of the notes described in (*) above but not later than Aug. 1, 1965, in annual installments of \$375,000, plus, subject to certain limits, annual prepayments of \$150,000 or 15% of the company's net income for the preceding year over \$700,000, whichever is less.

‡Pursuant to amended articles of incorporation which became effective on Feb. 9, 1959, the authorized capital stock of the company was changed from 500,000 shares of common stock, no par value, to 1,000,000 shares of common stock, no par value, and a three-for-two stock split was effected.

DIVIDENDS—The common stock of the company has been closely held and dividends in varying amounts have been paid thereon from time to time. In 1958 cash dividends totaling \$1 per share were declared on the 400,029 shares then outstanding, equivalent to 66½ cents per share on the shares now outstanding.

The board of directors has expressed an intention of paying quarterly cash dividends and of supplementing cash dividends for the next two years with semi-annual stock dividends of 2% per share in order to conserve cash, primarily for the retirement of debt incurred in the recent expansion program. On Jan. 26, 1959, the directors declared a cash dividend of 17c per share, payable April 15, 1959, to shareholders of record March 26, 1959, and a 2% stock dividend payable July 24, 1959, to shareholders of record July 3, 1959.

UNDERWRITERS—The selling shareholders have agreed to sell to the underwriters named below an aggregate of 225,000 shares of common stock and the underwriters have severally agreed to purchase the number of shares of common stock set opposite their respective names below:

	Shares		Shares
McDonald & Company	43,000	Merrill, Turben & Co., Inc.	5,000
Kidder, Peabody & Co.	43,000	Moore, Leonard & Lynch	5,000
Hemphill, Noyes & Co.	12,000	The Ohio Co.	5,000
Hornblower & Weeks	12,000	Prescott, Shepard & Co., Inc.	5,000
Paine, Webber, Jackson & Curtis	12,000	Singer, Deane & Scribner	5,000
Bache & Co.	8,000	Stroud & Co., Inc.	5,000
A. G. Becker & Co., Inc.	8,000	Fahey, Clark & Co.	3,000
William R. Staats & Co.	8,000	Janney, Dulles & Battles, Inc.	3,000
Ball, Burge & Kraus	5,000	Newhard, Cook & Co.	3,000
Fulton, Reid & Co., Inc.	5,000	Reinholdt & Gardner	3,000
Goodbody & Co.	5,000	Schmidt, Roberts & Parke	3,000
Hayden, Miller & Co.	5,000	McDonald-Moore & Co.	2,000
E. F. Hutton & Co.	5,000	Saunders, Stiver & Co.	2,000
Hulme, Applegate & Humphrey, Inc.	5,000		

—V. 189, p. 709.

Science & Nuclear Fund, Inc.—Seeks Exemption—

This Philadelphia, Pa., Fund has applied to the SEC for an order under the Investment Company Act declaring that it has ceased to be an investment company; and the Commission has issued an order giving interested persons until March 6, 1959, to request a hearing thereon.

According to the application, the Fund has been merged with and into Nucleonics, Chemistry & Electronics Shares, Inc., whose shares were issued in exchange for shares of the Fund.—V. 187, p. 1789.

Scott Paper Co.—Sales and Earnings at New High—

"A record-breaking fourth quarter for both sales and earnings enabled this company to achieve new all time highs for the year 1958 in trademarked paper sales, total net sales and earnings before taxes," Thomas B. McCabe, President, announced in a preliminary statement released on Feb. 4.

"Net income of over \$22,000,000 was higher than for any year except 1956 and was equal to preferred dividends, to \$2.75 per common share as against \$2.68 for 1957 when the company reported slightly over \$21,500,000. Fourth quarter net amounted to 77 cents per common share against 71 cents for the last quarter of 1957," Mr. McCabe's statement continued.

"Fourth quarter sales of \$74,300,000 showed an increase of 5.7% over the \$70,300,000 in the comparable quarter of 1957 bringing the total for the year up to \$285,000,000 as against \$275,000,000 for 1957, an increase of 3.6%. Sales of Scott trademarked paper products were \$231,500,000 in 1958 as compared to \$219,900,000 in 1957. The increase of 5.7% over the prior year more than offset the modest declines in sales of other paper and pulp. For the fourth quarter of 1958 sales of other paper and pulp exceeded in each case those for the comparable period of 1957."

In commenting on profits Mr. McCabe said, "The increase of 4.3% in 1958 earnings before taxes to a new high of well over \$44,000,000 is particularly pleasing to me. The company's successful efforts to control costs and increase efficiency made possible the maintenance of profit margins despite rising wage rates and higher prices for most materials and services."

"Orders received thus far in 1959 and the improvement in general business encourage us to look forward to an even better year for both sales and earnings," Mr. McCabe said.—V. 189, p. 88.

Scranton Corp.—Stockholders Protective Committee—Files Court Action for Information on Corporate Affairs

Judge Michael J. Eagen, sitting in the Court of Common Pleas for Lackawanna County, on Feb. 24 set Friday, Feb. 27, as the date for a hearing on a mandamus action filed by the newly-formed Stockholders Protective Committee.

The action, filed in Scranton, Pa., by Norman Harris, partner in the Scranton law firm of Noyt, O'Malley & Harris, seeks to compel the corporation's management to make available all books, records and other information about the corporation's affairs. It results from management's refusal to reply to inquiries from committee members who sought information about the corporation's affairs following recent unfavorable publicity about the corporation.

Robert Todd Lang, partner in the New York law firm of Weil, Gotschal and Manges, is general counsel to the Stockholders Protective Committee, which is acting, he has announced, in the interest of holders of a substantial number of the outstanding shares.

Spearheading the committee as Chairman is Robert Lerner, Los Angeles attorney, a Director of Motor Products Corp., and former Director of Lerner Stores.

Other present committee members are: Millard Rothenberg, Vice-President, Judy Bond, Inc., manufacturer of Women's apparel; Robert Rittmaster, financial analyst and business consultant; and Sanford Wartell, Allentown, Pa. businessman and record manufacturer.—V. 188, p. 589.

Scudder, Stevens & Clark Common Stock Fund, Inc.

—Assets Increased—

	1959	1958
As of Feb. 11—		
Total net assets	\$26,418,946	\$15,781,493
Shares outstanding	951,550	769,266
Net asset value per share	\$27.76	\$20.52

—V. 189, p. 856.

Scudder, Stevens & Clark Fund, Inc.—Assets Increased

	1959	1958
As of Feb. 11—		
Total net assets	\$78,721,444	\$65,333,843
Shares outstanding	2,028,431	2,612,771
Net asset value per share	\$38.81	\$24.40

—V. 188, p. 2185.

Scurry-Rainbow Oil Ltd.—New Shares Traded—

Trading in the company's issued common shares (1,909,969 of a total authorized capital of 3,600,000 shares), each having a par value of \$3.50 commenced Feb. 17, on the American Stock Exchange, Vancouver Stock Exchange, and the Calgary Stock Exchange, and the common stock of the company having a par value of 50 cents per share (which has now been consolidated into the common stock having a par value of \$3.50 per share) was delisted on Feb. 16.

As the majority of the shareholders of Scurry-Rainbow are residents in the United States and Western Canada, the common stock of a par value of \$3.50 will not be listed on the Toronto Stock Exchange.

Letters of transmittal have been forwarded to shareholders of record and all shareholders are requested to forward their \$0.50 par value certificates to the Prudential Trust Co. Ltd., 508 Eighth Avenue S. W., Calgary, Alberta, who will make the conversion for shares of a par value of \$3.50 on a basis of each one share of the company's common stock of a par value of \$0.50 and the issue of a fractional certificate for the fraction remaining (if any).—V. 187, p. 147.

Seatrail Lines, Inc. (New York)—New Product—

A self-propelled vertical-lift, free-traveling crane which may prove to be a revolutionary innovation in the terminal handling of highway truck freight containers has been developed by this corporation and Travelift and Engineering Co., of Sturgeon Bay, Wis.

The new device which has complete mobility is in effect the first "switching engine" of the trucking industry. It will eliminate use of the highway tractor and trailer chassis for movement and storage of containers in terminal holding areas, leaving highway rolling stock free for over the road use.

Developed for Seatrail Lines' new Seamobile truck container terminal areas, the device is an adaptation of a similar type of vehicle in wide use as a lumber carrier.

Seatrail Lines said the new device is a prototype of larger designs to be developed later.—V. 188, p. 2786.

Seminole Oil & Gas Corp.—Acquisition—

J. D. Mencher, President, on Feb. 24 announced that this company has purchased substantial working interests in approximately 6,000 acres of oil and gas leases astride the geologically famous Cincinnati arch in Taylor, Green, Laurel, Allen and Simpson Counties of the State of Kentucky.

Drilling operations are scheduled to get under way in June, Mr. Mencher said. A number of oil and gas operators, including several majors, have been active in the area, he noted.—V. 188, p. 250.

Shampaine Industries, Inc.—Debentures Sold Privately. American Securities Corp. of New York has negotiated the direct placement of a \$2,000,000 15-year debenture issue of Shampaine Industries, Inc. with The Prudential Life Insurance Co. of America, it was announced on Feb. 24.

Shampaine Industries, Inc., one of the leading manufacturers of hospital, medical and dental equipment and supplies, will use the proceeds of the loan primarily for acquisition of new plant facilities for its Shampaine Electric Co. of New Rochelle, N. Y., one of 10 firms comprising Shampaine Industries, and for various capital expenditures for other Shampaine units. Proceeds will also be used partly to finance development of new products in the corporation's hospital and institutional division.

In addition to its Shampaine company manufacturing division, Shampaine Industries, Inc. owns all of the outstanding stock of Crown Products, Inc., Professional Specialties, Inc. and Richard Philip Co., all of St. Louis, Mo.; W. D. Allison Co. of Indianapolis, Ind.; Harley Corporation of Memphis, Tenn.; Carrom Industries, Inc., of Ludington, Mich.; O.E.M. Corp. of East Norwalk, Conn.; Shampaine Electric Co. of New Rochelle, N. Y., and the Wilson Co., of Columbus, Ga.—V. 188, p. 2355.

Shell Transport & Trading Co. Ltd.—Trading Privileges Requested—

See Celanese Corp. of America above.—V. 187, p. 1210.

Shoe Corp. of America—January Sales Higher—

	1959	1958
5 Weeks Ended Jan. 31—		
Sales	\$5,964,693	\$5,768,926

—V. 189, p. 485.

Simonds Saw & Steel Co.—Sales and Earnings Off—

The company reports consolidated net income of \$2,887,509 for the 12 months ended Dec. 31, 1958, after provision for Federal and Canadian taxes on income. This amounts to \$5.81 per share on the 497,000 shares of common stock outstanding. These results compare with consolidated net income of \$4,024,290 for 1957 equal to \$8.10 per share on the same number of common shares then outstanding.

Net sales in 1958 were \$46,246,184, compared with \$52,864,234 for 1957.

On Dec. 31, 1958, current assets amounted to \$24,975,872, including \$3,929,293 of cash and government securities; current liabilities were \$3,153,099.—V. 188, p. 1657.

Simplex Wire & Cable Co. — Additional Financing Details—

This company, located at 79 Sidney St., Cambridge, Mass., on Feb. 19 filed a registration statement with the SEC covering 203,250 outstanding shares of its capital stock, to be offered for public sale by the holders thereof through an underwriting group headed by Paine, Webber, Jackson & Curtis. The offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 600,000 shares of stock. The prospectus lists 15 selling stockholders whose aggregate holdings amount to 232,140 shares. The largest individual block being sold, 35,000 shares, is held by Wells Morss, a director, who proposes to sell all of his holdings. Barbara Morss Marshall is selling 1,500 of her holdings of 3,693 shares; Charles A. Morss, a director, 5,000 of 38,750; John

Munro Morss, 2,500 of 7,195; and Sherman Morss, a director, 10,000 of 25,000. Nine of the selling stockholders are trustees or executors for trust accounts held for the benefit of members of the Morss family, the shares being sold by them ranging from 5,000 to 25,000 (three will continue to hold shares amounting in the aggregate to 21,250 shares). The remaining 5,000 shares are being sold by Paladin Corp., which is selling all of its holdings.—V. 189, p. 919.

Simpson Paper Co., Everett, Wash.—Opens Converting Plant in Los Angeles.

The company has just opened a new converting plant in the Simons Industrial Tract, Los Angeles, Calif., according to D. F. McCall, Vice-President and General Manager.

Housed in a newly completed single story 25,000 square foot concrete building costing approximately \$250,000, the facility will be used for the manufacture of ruled reams, fillers, tablets and allied stationery, for which there is increasing demand by customers throughout the southwest.

Arthur Gilbert and Edward Rothschild, industrial and commercial developers of Beverly Hills, owners of the Simons Industrial Tract, completed arrangements through Charles Wolfe, real estate broker, to build the factory and lease it for an initial 15 year period to Simpson Paper Co. Lease terms provide also for renewals as well as future expansion.

John A. Alexander was the contractor for the Simpson Paper Company building. In addition to the converting plant, office space and extensive storage areas for raw and finished materials complete the facility which is serviced by three truck bays and a spur of the Santa Fe railroad.

South Jersey Gas Co.—Two New Board Members—

The board of directors at its meeting on Feb. 19 elected two additional members, it was announced by F. H. Kendall, President. Joining the board will be John M. Seabrook and Frank H. Wheaton, Jr.

Mr. Seabrook is President, Chief Executive Officer, and a Director of Seabrook Farms Co. and a Director of the New Jersey Bell Telephone Co., the National Association of Frozen Food Packers, and of the Pennsylvania-Reading Seashore Lines.

Mr. Wheaton is President of Wheaton Glass Co., Millville, N. J. He is also Vice-President of T. C. Wheaton Co., and President of Wheaton Plastics Co., Mays Landing, N. J., and Wheaton Die Casting Corp.; Tronex, Inc., and Adco Corp., in Millville.

Mr. Wheaton is Chairman of the Board of Trustees of the Glass Container Industry Research Corp., a newly-formed organization of 17 member companies established for development of greater advances in the manufacture of glass containers.—V. 188, p. 449.

Southern Electric Generating Co.—Proposed Financing

It is now proposed to register with the SEC on April 17 the proposed issuance of \$25,000,000 30-year first mortgage bonds, with competitive bids to be opened on May 28. See V. 188, p. 2689.

Southern New England Telephone Co.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Months—	1957—12 Months—
	\$	\$	\$	\$
Operating revenues	10,648,962	9,880,534	119,144,103	108,196,984
Operating expenses	7,033,982	6,245,766	74,782,853	73,606,484
Federal income taxes	1,188,000	1,495,900	17,440,799	12,757,427
Other operating taxes	463,048	391,922	5,293,926	4,972,044
Net operating income	1,963,932	1,746,946	21,626,525	16,861,029
Net after charges	1,655,387	1,486,766	17,940,508	13,021,786

—V. 189, p. 644.

Southwestern Bell Telephone Co.—Earnings—

Period End, Dec. 31—	1958—Month—	1957—Month—	1958—12 Months—	1957—12 Months—
	\$	\$	\$	\$
Operating revenues	59,763,575	54,842,942	672,459,399	634,223,262
Operating expenses	33,176,012	34,396,246	384,506,712	376,566,617
Federal income taxes	11,654,728	7,820,409	114,812,020	101,968,662
Other operating taxes	4,185,630	3,964,103	52,808,622	48,367,473
Net operating income	11,347,205	8,662,184	120,332,045	107,320,510
Net after charges	10,423,676	7,840,922	109,784,404	100,136,614

—V. 189, p. 645.

Sperry Rand Corp.—Trading Privileges Requested—

See Celanese Corp. of America above.—V. 189, pp. 154 and 525.

Standard Coil Products Co. Inc.—Establishes New Unit to Manufacture Precision Electrical Motors—

Formation of Kollsman Motor Corp., a new wholly-owned subsidiary, was announced on Feb. 16 by James O. Burke, President.

Activities of Kollsman Motor will be exclusively devoted to the design and manufacture of the extensive line of Kollsman special-purpose precision electrical motors which have been manufactured since the 1930's. "We are not simply transferring motor manufacturing to a new location," Mr. Burke said, "we are planning on substantial expansion by enlarging present markets and by creating new markets through the development of new products."

"By the end of this year" Mr. Burke said, "we expect shipments by Kollsman Motor to reach \$5,000,000. We have acquired manufacturing facilities in southeastern Pennsylvania which will not only handle our present volume, but which will easily permit considerable expansion." In three years, Mr. Burke said, plans for the subsidiary call for motor shipments of about \$10,000,000 annually.

Products to be produced by Kollsman Motor will include more than 850 types of synchros, resolvers, motors, motor generators, integrally-gear units, induction generators and synchronous motors. Principal uses are in aircraft instruments, engine controls, computers and missiles.—V. 189, p. 39.

Standard Financial Corp.—Raises Dividend Rate—

The directors on Feb. 25 voted to increase the regular dividend to an annual rate of 44c per share from 40c per share, Theodore H. Silbert, President, announced. The 10% rate increase is effective with the present quarterly dividend of 11c per share payable on March 31 to holders of record on March 20.

"The increase," Mr. Silbert said, "was made possible by the earnings improvement last year, as well as the encouraging outlook for 1959." Profits for 1958 showed an 18% increase over the previous year. The 1958 earnings were equal to 64c per common share on the average number of shares outstanding compared with 58c the previous year.—V. 189, p. 709.

Standard Manufacturing Corp.—Stock Offered—Plymouth Securities Corp., of New York City, are publicly offering 150,000 shares of class A stock (par 10c) at \$2 per share on a best-efforts basis.

PROCEEDS—The net proceeds will be used to pay loans from Iroquois Finance Co.; machinery, tools and dies; inventory; and for general corporate purposes.

BUSINESS—The corporation was formed in Illinois on June 18, 1949. It is engaged in the design, manufacture, fabrication and sale of indoor and outdoor electrified, plastic advertising signs and other plastic items.

The corporation leases a one-story building of approximately 25,000 square feet at 1100 South Central Park Ave., Chicago, Ill., where it maintains a plant and executive offices. It also leases additional plant facilities of 9,000 square feet at 924 Independence Boulevard Chicago, Ill.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock	1,000,000 shs.	150,000 shs.
Class B stock	180,000 shs.	180,000 shs.

"This does not include 180,000 shares of the class A stock reserve for conversion of the class B stock and 7,500 shares of class A stock underlying the underwriter's option. When all the class B stock is converted and the option is exercised in full, there will be issued an outstanding 337,500 shares of class A stock.—V. 189, p. 857.

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. S. R. Products Corp. (quar.)	12½c	3-31	3-17
Acme Electric (quar.)	5c	3-20	3-11
Addressograph-Multigraph Corp. (quar.)	37½c	4-10	3-17
Aetna Insurance Co. (quar.)	65c	4-1	3-16
Aid Investment & Discount, com. (quar.)	7½c	4-1	3-12
6% preferred (quar.)	37½c	4-1	3-12
5½% preferred A (quar.)	34½c	4-1	3-12
5½% preferred B (quar.)	34½c	4-1	3-12
Albermarle Paper Mfg., class A	12½c	4-1	3-20
Class B	12½c	4-1	3-20
6% preferred (quar.)	\$1.50	4-1	3-20
Alco Products (quar.)	25c	4-1	3-13
Alden's, Inc., common (quar.)	30c	4-1	3-10
4½% preferred (quar.)	\$1.06¼	4-1	3-10
Alexander & Baldwin	40c	3-2	2-24
Amalgamated Sugar (quar.)	50c	4-1	3-17
American Agricultural Chemical Co. (quar.)	75c	3-20	3-6
American Bank Note, common (quar.)	30c	4-1	3-9
6% preferred (quar.)	75c	4-1	3-9
American Bosch Arms Corp., common	30c	4-15	3-20
5% preferred A (quar.)	\$1.25	4-1	3-16
5% preferred B (quar.)	\$1.25	4-1	3-16
American Commercial Barge Line (quar.)	25c	3-13	2-27
American Crystal Sugar, common (quar.)	40c	3-31	3-16
4½% preferred (quar.)	\$1.12½	3-31	3-16
American District Telegraph (increased)	30c	3-14	2-27
American Drugist Insur. (Clac.) (annual)	\$3	3-2	2-16
American Export Lines (quar.)	50c	3-20	3-5
American Express Co. (quar.)	50c	4-1	3-6
American Fire & Casualty Co. (Orlando, Fla.)	Quarterly	25c	3-14
Quarterly	25c	6-15	5-29
Quarterly	25c	9-15	8-31
Quarterly	25c	12-15	11-30
American Home Products (monthly)	25c	4-1	3-13
American Locker, class A (quar.)	10c	3-7	2-27
American Machine & Metals, Inc. (quar.)	70c	3-31	3-16
American President Lines, Ltd.	5% non-cum. preferred (quar.)	\$1.25	3-20
5% non-cum. preferred (quar.)	\$1.25	6-19	6-10
American Reinsurance Co. (N. Y.)	30c	3-16	3-6
New common (increased quar.)	70c	4-1	3-5
American Shuff Co., common (quar.)	20c	4-1	3-5
Extra	\$1.50	4-1	3-5
6% preferred (quar.)	15c	3-31	3-13
American Stamping Co.	12½c	3-20	3-11
American Sumatra Tobacco Corp.	\$1.50	4-1	3-10
American Tobacco Co., 6% preferred (quar.)	12½c	3-31	3-13
Ameco Metal, Inc. (quar.)	50c	3-31	3-6
Anaconda Company	Common (quar.)	\$50c	4-20
Anglo-Canadian Pulp & Paper Mills	\$2.80 preferred (quar.)	\$70c	4-20
Common (quar.)	\$50c	3-12	3-3
Apex Smelting (quar.)	12½c	4-30	3-19
Arnold Constable Corp.	35c	4-1	3-16
Arundel Corp. (quar.)	25c	3-31	3-9
Arvin Industries (quar.)	25c	4-28	4-8
Stock dividend	130c	3-31	3-10
Asbestos Corp., Ltd. (quar.)	37½c	4-15	3-19
Atlantic City Electric (quar.)	\$1	4-1	3-27
Atlantic Greyhound, 4% pfd. (quar.)	\$55c	6-1	5-16
Atlantic Wholesalers, Ltd., 5½% pfd. (s-a)	Class A (accum.)	\$30c	4-1
Auto Fabrics Products Co., Ltd.	Axe-Houghton Stock Fund—	Quarterly of 22/10c from net security profits and 18/10c fr. investment inc.)	4c
B. G. Foods, Inc., common (quar.)	20c	3-10	3-2
Class A (quar.)	18½c	4-1	3-10
B. S. P. Company (stock dividend)	1½c	3-26	3-2
Babcock & Wilcox (quar.)	25c	4-1	3-9
Baltimore Radio Show (quar.)	10c	3-2	2-16
Bankers National Life Insurance Co. of N. J. (Resumed)	10c	3-16	3-6
Barber Oil (quar.)	62½c	4-1	3-13
Bastian-Blessing Co. (quar.)	\$1	4-1	3-14
Beatty Bros. Ltd.	110c	4-1	3-13
Beauty Counsellors new common (initial)	20c	3-16	3-4
Bell Telephone Co. of Canada (quar.)	\$50c	4-15	3-12
Bendix Aviation (quar.)	60c	3-31	3-10
Black-Clawson Co. (quar.)	25c	3-2	2-15
Black & Decker Mfg. (quar.)	50c	3-30	3-16
Bohac (H. C.) Co., common (quar.)	50c	3-16	3-6
5½% prior preferred (quar.)	\$1.37½	4-1	3-16
Bohn Aluminum & Brass (resumed)	25c	3-20	3-6
Book-of-the-Month Club (quar.)	20c	4-1	3-16
Extra	5c	4-1	3-16
Borman Food Stores (initial)	12½c	4-10	3-20
Boytown Burial Casket (quar.)	25c	3-2	2-19
Boyles Bros. Drilling Co., Ltd.	60c partic. class A (quar.)	\$15c	3-1
Brazilian Traction Light & Power, Ltd.	6% pref. (quar.)	\$1.50	4-1
Bridgeport Brass Co., com. (quar.)	37½c	3-31	3-16
4½% preferred (quar.)	56¼c	3-31	3-16
Bridgeport Gas Co., common (quar.)	40c	3-30	3-6
5.28% preferred (quar.)	33c	3-30	3-6
Bright (T. G.) Ltd., common	125c	3-31	3-17
5% preferred (quar.)	\$28¼c	3-31	3-17
Bristol Brass (quar.)	15c	3-10	2-25
British Industries (increased quar.)	12½c	3-31	3-17
Stock dividend	2c	3-31	3-17
Bros. Ltd.	10c	4-1	3-13
Bucyrus-Erie Co.—	(No action taken on com. payment at this time)		
Buffalo-Eclipse—	(Com. payment omitted at this time)		
Bullard Co.—	(No action taken on common payment at this time)		
Bulova Watch (quar.)	15c	4-1	3-11
C. I. T. Financial (quar.)	60c	4-1	3-10
Calgary Power, Ltd., common (quar.)	\$50c	4-15	3-13
4% preferred (quar.)	\$1	4-1	3-6
4½% preferred (quar.)	\$1.12½	4-1	3-6
5% preferred (quar.)	\$1.25	4-1	3-6
Calumet & Hecla Inc., common (quar.)	20c	3-31	3-16
\$4.75 preferred A (quar.)	\$1.18¼	3-31	3-16
Campbell (A. S.) Co. (liquidating)	\$7.50	2-27	
Canada Dry Corp., common (quar.)	25c	4-1	3-13
\$4.25 preferred (quar.)	\$1.06¼	4-1	3-13
Canada Flooring Co. Ltd., class B (quar.)	125c	3-31	3-17
Canada Foundries & Forgings, Ltd.—	Class A (quar.)	\$37½c	3-16
Canadian Bronze Ltd., common (reduced)	\$37½c	5-1	4-10
5% preference (quar.)	\$1.25	5-1	4-10
Canadian Collieries Resources, Ltd.—	5% pfd. series B to F (s-a)	\$2½c	3-31
Canadian General Securities, class A & Class B (stock div.) (1½th share of pfd. stock (\$1 par) for each share held)		3-16	3-2
Canadian Oil Cos., 4% pfd. (quar.)	\$1	4-2	3-2
5% preferred (quar.)	\$1.25	4-2	3-2
8% preferred (quar.)	\$1.82	4-2	3-2
Cannon Mills, common (quar.)	75c	4-1	3-9
Class B (quar.)	75c	4-1	3-9

Name of Company	Per Share	When Payable	Holders of Rec.
Carey Baxter & Kennedy (quar.)	20c	3-31	3-6
Carnation Company, common (quar.)	35c	3-16	3-9
3½% preferred (quar.)	93¼c	4-1	3-16
Carolina Casualty Insurance Co.—	Common A (reduced)	5c	3-2
Common B (reduced)	5c	3-2	2-10
Carthage Mills (quar.)	50c	3-31	3-13
Castle & Cook	25c	3-20	3-6
Ceco Steel Products (quar.)	30c	3-31	3-16
Celanese Corp. of America, com. (quar.)	25c	3-25	3-9
4½% preferred A (quar.)	\$1.12½	4-1	3-9
7½% second preferred (quar.)	\$1.75	4-1	3-9
Central Detroit Warehouse (quar.)	2c	3-2	2-19
Central Foundry (quar.)	15c	3-20	3-9
Central Hudson Gas & Electric—	4½% preferred (quar.)	\$1.12½	4-1
4½% preferred (quar.)	\$1.18¼	4-1	3-10
4.55% preferred (quar.)	\$1.08¼	4-1	3-10
Central Maine Power, common (quar.)	35c	3-31	3-10
3.50% preferred (quar.)	87½c	4-1	3-10
4.6% preferred (quar.)	\$1.15	4-1	3-10
4.60% preferred (quar.)	\$1.15	4-1	3-10
4.75% preferred (quar.)	\$1.18¼	4-1	3-10
6% preferred (quar.)	\$1.50	4-1	3-10
Central Securities, common (quar.)	10c	3-16	3-10
\$1.50 conv. pfd. (quar.)	37½c	5-1	4-15
Central Vermont Public Service—	4.15% preferred (quar.)	\$1.04	4-1
4.75% preferred (quar.)	\$1.18	4-1	3-16
Century Electric (quar.)	12½c	3-13	3-6
Century Shares Trust, new com. (initial)	4c	3-25	3-9
Chance Vought Aircraft (quar.)	50c	3-30	3-11
Chemical Corn Exchange Bank (quar.)	60c	4-1	3-13
Chile Copper (quar.)	50c	3-27	3-13
Citizens Utilities, class B (increased quar.)	26¼c	3-11	3-4
Clifton Forge-Waynesboro Telephone Co.—	Quarterly	30c	3-31
Coca-Cola Bottling Co. of New York (quar.)	25c	3-31	3-16
Coleman Engineering Co., com. (quar.)	15c	4-1	3-16
6% conv. preferred (quar.)	18¼c	3-16	3-2
Colonial Finance (quar.)	30c	3-20	2-28
Colorado Fuel & Iron, com. (stock div.)	2½c	4-8	3-9
5% preferred A (quar.)	62½c	3-31	3-9
5½% preferred B (quar.)	68¼c	3-31	3-9
Commercial Solvents	5c	3-31	3-6
Consolidated Cement (quar.)	20c	3-31	3-11
Consolidated Cigar Corp., com. (quar.)	45c	4-1	3-12
\$5 preferred (quar.)	\$1.25	4-1	3-12
Consolidated Edison Co. of New York—	\$5 preferred (quar.)	\$1.25	5-1
Consolidated Naval Stores (quar.)	\$3	3-2	2-20
Consolidated Rock Products (quar.)	20c	4-3	3-16
Continental Copper & Steel Industries (quar.)	17½c	3-31	3-11
Craftsman Insurance (quar.)	10c	3-31	3-25
Craze Company (quar.)	20c	3-24	3-6
Credit Finance, class A (quar.)	12½c	4-1	3-20
Class B (quar.)	12½c	4-1	3-20
Crescent Petroleum Corp.—	5% preferred convertible series (quar.)	31¼c	3-31
Crouse-Hinds Co. (quar.)	25c	5-1	4-10
Crown Zellerbach of Canada Ltd.—	Class A (quar.)	\$25c	4-1
Curtis Publishing (annual)	35c	5-1	4-3
DTM Corp. (quar.)	25c	3-20	3-9
Dalich Crystal Daries—	Stockholders will vote on April 30 on a proposal to split the share on a two-for-one basis		
David & Frere, Ltd., class A (quar.)	\$75c	3-31	3-16
Delaware & Hudson Co. (quar.)	50c	3-28	3-11
Denver & Rio Grande Western R.R. Co.—	From available net income for the calendar year 1958	62½c	3-16
Detroit Mortgage & Realty (increased quar.)	2½c	3-16	3-2
Detroit Stamping (increased quar.)	17½c	3-16	3-6
Dewey Portland Cement, class A (quar.)	20c	3-10	2-27
Class B (quar.)	20c	3-10	2-27
Diversified Growth Stock Fund Inc.—	Quarterly from net investment income	2c	3-25
Dixon (Joseph) Crucible (quar.)	25c	3-31	3-20
Dominion Glass, Ltd. (quar.)	\$50c	4-15	3-26
Dominion Insurance Co., Ltd. (Toronto)	Semi-annual	\$4	3-4
Donaldson Co. (quar.)	15c	3-12	3-2
Dorman, Long & Co.—	American deposit receipts	\$0.131	2-25
Draper Corp. (quar.)	25c	4-1	3-6
Duke Power Co., common (quar.)	35c	4-1	3-13
7% preferred (quar.)	\$1.75	4-1	3-13
Duluth-Superior Transit Co. (annual)	\$1	3-11	3-2
Duncan Electric Co., class A	40c	3-10	2-28
Class B	40c	3-10	2-28
Dunhill International, Inc.	10c	4-6	3-23
Duval Sulphur & Potash (quar.)	31¼c	3-31	3-10
Eastern Malleable Iron	50c	3-10	2-27
Eastman Kodak, 6% preferred (quar.)	\$1.50	4-1	3-9
Economy Baler (quar.)	7½c	4-1	3-10
Eddy Match, Ltd. (quar.)	\$37½c	3-31	3-14
Eddy Paper, Ltd. (quar.)	\$37½c	3-31	3-14
Edgewater Steel (quar.)	62½c	3-12	2-28
Ekco Products, common (quar.)	50c	5-1	4-15
4½% preferred (quar.)	\$1.12½	5-1	4-15
Electric Bond & Share (quar.)	35c	3-30	3-9
Electrical Products Consolidated (quar.)	25c	4-1	3-20
Electro Refractories & Abrasives Corp.—	Quarterly	15c	3-31
Emerson Electric Mfg., com. (quar.)	40c	3-31	3-16
7% preferred (quar.)	\$1.75	4-1	3-16
Equity Fund	8c	3-31	3-13
Erie Railroad (no action taken on common payment at this time.)			
Ex-Cell-O Corp.	37½c	4-1	3-10
Exolon Company (increased-quar.)	40c	3-16	3-2
Faber, Coe & Gregg (quar.)	85c	3-19	3-6
Family Finance (quar.)	40c	4-1	3-10
Farmers Underwriters Assn. (quar.)	35c	3-19	3-6
Farrar-Birmingham, common (quar.)	50c	3-26	3-6
Voting trust certificates (quar.)	50c	3-26	3-6
Federal Chemical Co.	\$1	3-1	2-24
Federal Screw Works	12½c	3-14	3-2
Fidelity Fund, Inc.	11c	3-25	3-5
Fiduciary Trust Co. of N. Y. (incr. quar.)	35c	3-20	3-6
Firth Carpet Co. (No action taken on dividend payment at this time.)			
Foot-Burt Co. (quar.)	10c	3-14	3-2
Foot Mineral (quar.)	20c	3-19	3-9
Fort Wayne Corrugated Paper (quar.)	25c	3-16	3-2
Postoria Pressed Steel (quar.)	25c	3-30	3-10
Foundation Co. of Canada (quar.)	\$12½c	4-17	3-26
Frick Company (Pa.) common (quar.)	25c	3-16	2-28
6% preferred (quar.)	75c	4-1	3-16
Friden, Inc. (quar.)	25c	3-10	2-27
Frito Company (2-for-1 stock split subject to approval of stockholders March 16)			
Fruit of the Loom (s-a)	50c	3-16	2-26
Fuller (Geo. A.) Co. (increased quar.)	37½c	3-31	3-18
Fundamental Investors Inc.—	Quarterly (from net investment income)	11c	3-25
Gabriel Company (quar.)	15c	3-6	3-4
Garfinkel (Julius) & Co., common (quar.)	40c	3-31	3-13
4½% preferred (quar.)	28¼c	3-31	3-13
General American Investors, common	10c	4-1	3-13
\$4.50 preferred (quar.)	\$1.12½	4-1	3-13
General American Oil Co. of Texas	10c	4-1	3-6
General American Transportation—	New common (initial)	47½c	3-31

Name of Company	Per Share	When Payable	Holders of Rec.
General Box Co. (quar.)	2c	4-1	3-6
General Cable Corp., common (quar.)	50c	4-1	3-13
4% 1st preferred (quar.)	\$1	4-1	3-13
General Contract Finance (initial)	10c	4-1	3-6
General Manifold & Printing (quar.)	12½c	3-16	2-27
General Mills, 5% preferred (quar.)	\$1.25	4-1	3-10
General Portland Cement (quar.)	45c	3-31	3-11
General Railway Signal (quar.)	25c	4-1	3-10
General Steel Wares Co., Ltd.—	5% preferred (quar.)	\$1.25	5-1
General Telephone Co. of Wisconsin—	\$4.50 preferred (quar.)	\$1.12½	4-1
General Telephone Co. of the Southeast—	5.80% preferred (quar.)	36¼c	4-1
Genung's, Inc. (quar.)	17½c	4-1	3-13
Glidden Company (quar.)	50c	4-1	3-6
Glitsch (F. W.) & Sons, Inc. (quar.)	25c	3-15	3-1
Gold Seal Products Corp., class A	5c	3-18	3-4
Gold & Stock Telegraph (quar.)	\$1.50	4-1	3-13
Goldblatt Bros. (quar.)	12½c	4-1	3-10
Grant (W. T.) Company, com. (increased)	55c	4-1	3-9
3½% preferred (quar.)	93¼c	4-1	3-9
Green (D.) Company	50c	3-16	3-5
Green (H. L.), Inc. (quar.)	50c	4-30	4-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Maryland Shipbuilding & Drydock Co.—				Reading Company, 4% 2nd preferred (quar.)	50c	4-9	3-12	White Motor Co., common (increased)	87½c	3-24	3-10
Common (quar.)	31½c	4-1	3-11	Reliance Mfg. Co. (Illinois)—				Stock dividend	100%	3-24	3-10
4½% preferred (quar.)	\$1.12½	4-1	3-11	5½% convertible preferred (quar.)	87½c	4-1	3-16	5½% preferred (quar.)	\$1.31½	4-1	3-17
Massachusetts Protective Assn. (quar.)	37½c	3-5	2-16	Republic Aviation (reduced)	45c	4-3	3-10	Williams-McWilliams Industries—			
Masonite Corp. (quar.)	30c	3-31	3-9	Revlon, Inc. (quar.)	45c	4-3	3-9	Stock dividend	1%	4-1	3-6
McDonnell Aircraft (quar.)	25c	4-1	3-17	Reynolds Metals, common (quar.)	12½c	4-1	3-10	Stock dividend	1%	7-1	6-5
McGraw-Hill Publishing Co. (quar.)	35c	3-24	3-12	4½% preferred A (quar.)	59½c	5-1	4-15	Stock dividend	1%	10-1	9-4
McQuay, Inc., common	12½c	4-1	3-16	4½% 2nd preferred (initial)	87½c	5-1	4-15	Stock dividend	1%	1-4-60	12-4
5% preferred (quar.)	25c	4-1	3-16	Richmond, Fredericksburg & Potomac RR.				Wisconsin Michigan Power—			
Medford Corp. (quar.)	\$1	3-6	2-26	Company, voting common (quar.)	75c	4-1	3-20	4½% preferred (quar.)	\$1.12½	3-15	2-27
Medusa Portland Cement—				Dividend obligation (quar.)	75c	4-1	3-20	Woodley Petroleum Co. (quar.)	12½c	3-31	3-13
New common (initial-quar.)	25c	4-1	3-13	Rieh's Inc. common (quar.)	20c	5-1	4-20	Stock dividend	4%	3-31	3-13
Merk & Company, common (quar.)	35c	4-1	3-13	3½% preferred (quar.)	93½c	5-1	4-20	Woodward & Lothrop, common (quar.)	75c	3-27	3-4
\$3.50 preferred (quar.)	87½c	4-1	3-13	Rickel (H. W.) & Co.—	5c	3-17	3-3	5% preferred (quar.)	\$1.25	3-27	3-4
Meredith Publishing (quar.)	45c	3-12	2-27	River Raisin Paper (quar.)	10c	3-20	3-6	Wyckoff Steel (quar.)	30c	3-10	2-27
Mersey Paper, Ltd., 5½% pfd. (quar.)	168½c	4-1	2-27	Roddis Plywood Corp.	10c	4-15	3-31	Young Spring & Wire (quar.)	50c	3-16	3-2
Mesta Machine (quar.)	62½c	4-1	3-16	Ronson Corp.	15c	3-23	3-16	Ziegler Coal & Coke (quar.)	15c	3-12	3-4
Metal & Thermit Corp.—				Ruberoid Company (increased quar.)	50c	3-17	3-6				
Common (increased quar.)	20c	3-16	3-6	St. Louis Public Service, class A (quar.)	25c	3-13	2-27				
7% preferred (quar.)	87½c	3-27	3-17	Schlage Lock (quar.)	25c	3-16	3-10				
Meyer-Blanke Co. (quar.)	30c	3-12	3-3	Scovill Manufacturing—							
Extra	10c	3-12	3-3	Div. payment on com. omitted at this time							
Meyer (H. H.) Packing Co.—				\$3.65 preferred (quar.)	91½c	6-1	5-14				
6½% preferred (quar.)	\$1.02½	3-2	2-20	Scranton-Spring Brook Water Service—							
Michigan Gas Utilities (quar.)	25c	3-16	3-2	Common (quar.)	25c	3-16	3-5				
Michigan Sugar Co., 7% pfd. (accum.)	30c	3-16	3-6	\$4.10 preferred (quar.)	\$1.02½	3-16	3-5				
Middlesex Products (quar.)	25c	4-1	2-18	Scruggs-Vandervoort-Barney, Inc.							
Midwest Securities Inc., com. (quar.)	50c	3-31	3-17	\$4.50 preferred (quar.)	\$1.12½	4-1	3-19				
6% non-cum. preferred (quar.)	37½c	3-31	3-17	Security Title Insurance (Los Angeles)—							
Mill Factors, class A	\$1.25	3-26	3-16	Quarterly	30c	4-1	3-13				
Class B	\$1.25	3-26	3-16	Seaman Bros. (quar.)	12½c	3-16	3-5				
Mine Safety Appliances Co.	15c	3-10	2-27	Shaler Co. (quar.)	10c	4-1	3-18				
Mississippi River Fuel (quar.)	40c	3-25	3-12	Shelby Sales Co. (quar.)	30c	3-20	3-2				
Mohasco Industries, common (quar.)	5c	3-24	3-10	Shell Oil Co.	50c	3-20	3-9				
3.50% preferred (quar.)	87½c	3-24	3-10	Sherwin-Williams Co. of Canada, Ltd.—							
4.20% preferred (quar.)	\$1.05	3-24	3-10	Common (quar.)	\$45c	5-1	4-10				
Monarch Mills (quar.)	15c	2-28	2-23	7% preferred (quar.)	\$1.75	4-1	3-10				
Quarterly	15c	5-30	5-25	Simplicity Patterns (increased quar.)	25c	3-23	3-9				
Moore Corp. Ltd., common (quar.)	145c	4-1	3-6	Smith (Howard) Paper Mills, Ltd.—							
7% preferred A (quar.)	\$1.75	4-1	3-6	Common (quar.)	30c	4-30	3-31				
7% preferred B (quar.)	\$1.75	4-1	3-6	\$2 preferred (quar.)	50c	4-30	3-31				
Morningstar-Paisley (quar.)	15c	3-16	3-2	Soss Manufacturing Co. (resumed)	5c	3-20	3-6				
Morrell (John) & Co. (quar.)	15c	3-31	3-12	South Carolina Electric & Gas—							
Morris Plan (Calif.) (quar.)	50c	3-16	3-2	Common (increased quar.)	32½c	4-1	3-12				
Morris (Philip) Inc. (see Philip Morris)				5% preferred (quar.)	62½c	4-1	3-12				
Motor Products, new common (initial)	40c	3-30	3-9	4.60% preferred (quar.)	57½c	4-1	3-12				
Stock dividend	100%	3-11	3-9	4.60% preferred A (quar.)	57½c	4-1	3-12				
Mueller Brass Co. (quar.)	35c	3-28	3-13	4.50% preferred (quar.)	56½c	4-1	3-12				
Muskogee Company (quar.)	50c	3-12	2-27	Southern Nevada Power, 4.80% pfd. (quar.)	28c	4-1	3-10				
Myers (F. E.) & Bros. (reduced-quar.)	30c	3-26	3-12	Southern Union Gas, common (quar.)	26c	3-15	2-28				
				4½% preferred (quar.)	\$1.06½	3-15	2-28				
				4½% preferred (quar.)	\$1.18½	3-15	2-28				
				5% preferred (quar.)	\$1.25	3-15	2-28				
				5.08% preferred (quar.)	\$1.26½	3-15	2-28				
				5.33% preferred (quar.)	\$1.33½	3-15	2-28				
				Southland Life Insurance Co. (Dallas)—							
				Annual	\$1.75	3-10	2-27				
				Stock dividend (one additional share for each three shares held subject to approval of stockholders March 10).							
				Spaulding (A. G.) & Bros. (stock dividend)	3%	4-15	4-1				
				Standard Financial Corp.—							
				Common (increased quar.)	11c	3-31	3-20				
				75c preferred (quar.)	18½c	3-31	3-20				
				Stokely-Van Camp, common (quar.)	15c	4-1	3-18				
				5% prior preferred (quar.)	25c	4-1	3-18				
				5% convertible second preferred (quar.)	25c	4-1	3-18				
				Sun Chemical Corp., common	15c	4-1	3-21				
				\$4.50 preferred A (quar.)	\$1.13	4-1	3-21				
				Swift & Co.	40c	4-1	3-9				
				T. I. M. E. Inc. (quar.)	17½c	4-30	4-15				
				Telluride Instrument Cos. (quar.)	30c	4-1	3-13				
				Telluride Power Co., 6% preferred (quar.)	\$1.50	4-1	3-17				
				Temco Aircraft, common (quar.)	15c	4-1	3-9				
				\$4 preferred (quar.)	\$1	5-1	4-10				
				\$4.75 preferred (quar.)	\$1.19	5-1	4-10				
				\$4.84 preferred (quar.)	\$1.21	5-1	4-10				
				Tex-Tube, Inc., common (quar.)	12½c	3-16	3-6				
				6% convertible preferred (quar.)	15c	3-16	3-6				
				Texaco Canada, 4% preferred (quar.)	\$1	4-20	3-31				
				Texas Electric Service, \$4 pfd. (quar.)	\$1	5-1	4-15				
				4.56% preferred (quar.)	\$1.14	5-1	4-15				
				5.08% preferred (quar.)	\$1.17	5-1	4-15				
				4.64% preferred (quar.)	\$1.16	5-1	4-15				
				Texas Power & Light, \$4.50 preferred (quar.)	\$1.14	5-1	4-10				
				Texas Utilities (quar.)	44c	4-1	3-3				
				Thomas Industries, class A (quar.)	25c	4-1	3-16				
				Class B (quar.)	25c	4-1	3-16				
				Thomson Electric Welder (quar.)	25c	3-2	2-24				
				Tishman Realty & Construction Co.—							
				Common (quar.)	10c	3-25	3-12				
				5% preferred (quar.)	25c	3-25	3-12				
				Title Insurance & Trust (Los Angeles) (quar.)	37½c	3-10	3-1				
				Todd Shipyards Corp. (quar.)	42c	3-16	3-9				
				Torrington Company (quar.)	40c	4-1	3-16				
				Traders Finance Corp., Ltd., class A (quar.)	160c	4-1	3-9				
				Class B (quar.)	160c	4-1	3-9				
				4½% preferred (quar.)	\$1.12½	4-1	3-9				
				5% preferred (quar.)	50c	4-1	3-9				
				Thrifty Drug Stores, 4½% pfd. A (quar.)	\$1.12½	3-31	3-10				
				4½% preferred B (quar.)	\$1.06½	3-31	3-10				
				Truck Underwriters Asso. (quar.)	25c	3-19	3-6				
				Tueson Gas, Electric Light & Power Co.—							
				New common (initial)	19c	3-20	3-6				
				Tyler Refrigeration	20c	3-14	3-4				
				Union Bag-Camp Paper (quar.)	30c	3-12	3-6				
				Union Pacific RR. common	30c	4-1	3-9				
				4% preferred (s-a)	20c	4-1	3-9				
				United Fuel Investments, Ltd.—							
				6% class A preferred (quar.)	75c	4-1	3-13				
				United Gas Corp. (quar.)	37½c	4-1	3-10				
				United Merchants & Manufacturers (quar.)	25c	3-20	3-9				
				U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24				
				U. S. Fidelity, class A (quar.)	10c	4-6	3-10				
				Class B (quar.)	10c	4-6	3-10				
				U. S. Rubber Reclaiming Co.—							
				\$1.40 convertible preferred (accum.)	35c	4-1	3-11				
				U. S. Truck Lines (quar.)	25c	3-16	3-2				
				Universal Marion (increased)	30c	3-28	3-6				
				Universal Match (quar.)	37½c	3-14	3-2				
				Upson Company	10c	4-3	3-20				
				Value Line Special Situations Fund, Inc.—							
				From capital gains	7c	3-31	3-13				
				Vian, Ltd. (quar.)	75c	4-1	3-20				
				Virginia Electric & Power Co., com. (quar.)	27½c	3-20	3-2				
				\$5.00 preferred (quar.)	\$1.25	3-20	3-2				
				\$4.94 preferred (quar.)	\$1.01	3-20	3-2				
				\$4.20 preferred (quar.)	\$1.05	3-20	3-2				
				\$4.12 preferred (quar.)	\$1.03	3-20	3-2				
				Wabash RR. Co.	\$1	3-12	2-27				
				Wells-Gardner Co. (increased)	20c	3-16	3-5				
				Weco Products (quar.)	25c	3-20	3-10				
				Weeden & Co. (stock dividend)	100%	4-15	3-27				
				Wellington Fund (quarterly from net investment income payable in cash or stock)	11c	3-31	3-6				
				Wesson Oil & Snowdrift (quar.)	35c	4-1	3-13				
				West Kootenay Power & Light, Ltd.—							
				7% preferred (quar.)	\$1.75	4-1	3-13				
				West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	4-1	3-16				
				West Virginia Pulp & Paper (quar.)	30c	4-1	3-9				
				Wheeling Steel, common (quar.)	50c	4-1	3-6				
				5% preferred (quar.)	\$1.25	4-1	3-6				
				Whirlpool Corp.	25c	3-10	2-27				

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A C F Industries (quar.)	62½c	3-16	2-27
A C F Wrigley Stores (quar.)	10c	3-31	3-10
A. M. P., Inc. (quar.)	15c	3- 2	2-10
Abbott Laboratories, common (quar.)	45c	4- 1	3- 4
4% convertible preferred (quar.)	\$1	4- 1	3- 4
Abbotts Dairies (quar.)	25c	3- 2	2-13
Abitibi Power & Paper Co., Ltd.—			
Common (quar.)	\$42½c	4- 1	3- 2
4½% preferred (quar.)	128½c	4- 1	3- 2
Abrasive & Metal Products Co., com. (quar.)	5c	3-10	2-18
5% preferred (quar.)	31½c	3-10	2-18
Acme Wire Co. (increased)	25c	3-12	2-27
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (increased)	115c	4- 1	3-10
Class A (quar.)	130c	4- 1	3-10
5% preference (quar.)	\$1.25	3-16	2-20
Adams Consolidated Industries—			
Stock dividend	2%	3-31	3-16
Adams Express	15c	3-27	3- 3
Aerograph Corp. (quar.)	10c	3- 2	2-16
Agnew-Surpass Shoe Stores, Ltd.—			
Common (quar.)	115c	3- 2	1-30
Air Reduction Co. Inc., common (quar.)	62½c	3- 5	2-18
4.50% pfd. 1951 series (quar.)	\$1.12½	3- 5	2-18
Akron Brass Mfg. Co. (reduced)	10c	3-20	3- 2
Alabama Gas Corp. (quar.)	40c	3- 2	2-13
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	4- 1	2-13
4.60% preferred (quar.)	\$1.15	4- 1	3-13
Alabama Tennessee Natural Gas Co. (quar.)	30c	3- 9	2-20
Stock dividend	20%	3- 9	2-20
Alabama & Vicksburg Ry. (s-a)	83	4- 1	3- 2
Alan Wood Steel, common (quar.)	35c	3-14	3- 2
5% preferred (quar.)	\$1.25	4- 1	3-13
Algonia Steel, Ltd. (quar.)	25c	3-31	2-27
Allen (R. C.) Business Machines, Inc. (quar.)	12½c	3- 2	2-16
Allen Industries (resumed)	25c	3-14	3- 2
Allied Artists Pictures Corp.—			
5½% preferred (quar.)	13¾c	3-16	3- 3
Allied Chemical Corp. (quar.)	75c	3-10	2-13
Allied Laboratories (quar.)	30c	4- 1	3- 6
Allied Stores Corp., common (quar.)	75c	4-20	3-24
4% preferred (quar.)	\$1	3- 2	2-16
Allis-Chalmers Mfg. Co., common (quar.)	25c	3-31	2-27
\$4.08 preferred (quar.)	\$1.02	3- 5	2-20
Allis (Louis) Co. (quar.)	50c	3- 2	2-16
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18¾c	4- 1	3-24
Alpha Portland Cement Co. (quar.)	37½c	3-10	2-13
Altec Companies (quar.)	10c	3-15	2-24
Aluminum, Ltd. (quar.)	\$17½c	3- 5	2- 3
Aluminum Co. of America, common (quar.)	50c	3-10	2- 6
\$3.75 preferred (quar.)	93¾c	4- 1	3-20
American Aggregates—			
Stock dividend on common	3%	3-26	3- 4
5% preferred (quar.)	\$1.25	4- 1	3-17
American Altrite Rubber Co.—			
6½% 1st preferred (quar.)	\$1.62½	3-16	2-28
2nd preferred (quar.)	20c	3-16	2-28
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	3-14	2-20
5% preferred (quar.)	25c	3-14	2-20
American Can Co., 7% preferred (quar.)	43¾c	4- 1	3-13
American Cement, common (quar.)	25c	4- 1	3-13
\$1.25 preferred (quar.)	37½c	5- 1	4-10
American Chain & Cable (quar.)	62½c	3-14	3- 5
American Chicco Co., new com. (initial-quar.)	40c	3-10	2-24
American Cyanamid Co., common (quar.)	40c	3-27	3- 2
3½% preferred D (quar.)	87½c	4- 1	3- 2
American Electric Power (quar.)	42c	3-10	2- 9
American Felt, common (reduced)	15c	3-13	3- 6
6% preferred (quar.)	\$1.50	4- 1	3-13
American Fire & Casualty (quar.)	25c	3-14	2-28
American & Foreign Power (quar.)	25c	3-10	2-10
American Greetings Corp., class A (quar.)	30c	3-10	2-24
Class B (quar.)	30c	3-10	2-24
American Hoist & Derrick (quar.)	30c	3-10	2-27
American Home Assurance, common (quar.)	35c	3- 1	2-23
\$4.64 prior preferred (quar.)	\$1.16	3- 1	2-23
American Home Products (monthly)	25c	3- 2	2-13
American Hospital Supply	45c	3-20	2-30
American Indemnity (Md.) (increased s-a)	84	3- 2	2- 6
American Insulator (quar.)	20c	3-16	3- 6
American Insurance Co. (Newark, N. J.)—			
Quarterly	32½c	3- 2	2- 2
American International Corp.—	10c	3-24	3- 3
American Investment Co. of Illinois—			
Common (quar.)	25c	3- 2	2-16
5½% preferred (quar.)	\$1.31¼	4- 1	3-13
American Laundry Machinery Co. (quar.)	40c	3-10	2-25
Extra	25c	3-10	2-25
American Machine & Foundry (quar.)	50c	3-10	2-25
American Metal Climax, common (quar.)	30c	3- 2	2-20
4½% preferred (quar.)	\$1.12½	3- 2	2-20
4½% preferred (quar.)	\$1.12½	6- 1	5-21
American Metal Products Co.—			
5½% conv. pfd. (entire issue called for redemption on Mar. 31 at \$20 per share plus this dividend) Conv. into com. to Mar. 30	27½c	3-31	2-27
American Meter Co. (quar.)	50c	3-13	2-27
American News Co. (quar.)	40c	3-20	3-10
American Optical (quar.)	50c	4- 1	3-16
American Photocopy Equipment (quar.)	30c	4- 1	3-13
American Potash & Chemical Corp.—			
Common (quar.)	25c	3-13	2-27
\$4 preferred A (quar.)	\$1	3-13	2-27
\$5 special preferred (quar.)	\$1.25	3-13	2-27
American Radiator & Standard Sanitary—			
Common (increased quar.)	15c	3-24	2-19
7% preferred (quar.)	\$1.75	3- 1	2-19
American Rock Wool Corp. (quar.)	20c	3-10	2-27
American-St. Gobain Corp.—			
5% prior preferred (quar.)	31½c	3- 2	2-20
American Seating (increased)	40c	3- 5	2-13
American Steamship Co.	82	3-27	3-14
American Steel Foundries (quar.)	60c	3-13	2-25
American Stores Co. (quar.)	50c	3-28	3- 2
Stock dividend	5%	3-28	3- 2
American Sugar Refining, common (quar.)	40c	4- 2	3-11
Extra	60c	4- 2	3-11
7% preferred (quar.)	43¾c	4- 2	3-11
American Surety Co. (N. Y.) (increased)	25c	4- 1	3- 6

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
American Telephone & Telegraph Co.—				Bemis Brothers Bag (quar.)	40c	3-2	2-16	Canadian General Electric (quar.)	\$2	4-1	3-16
Common (quar.)	\$2.25	4-10	3-10	Bergstrom Paper, class A (quar.)	20c	3-16	3-2	Canadian Ice Machine, class A quar.	\$20c	4-1	3-18
American Tobacco (quar.)	\$1	3-2	2-10	Class B (quar.)	20c	3-16	3-2	Preferred 1956 series (quar.)	\$75c	3-31	3-13
Extra	\$1	3-2	2-10	Bessemer Limestone & Cement Co.—				Canadian International Power, Ltd.—			
American Vitriol Products (quar.)	30c	3-17	3-2	Common (increased)	60c	3-13	2-27	6% preferred (1956 series) (quar.)	\$75c	3-31	3-13
Anchor Casualty Co. (Minn.), com. (quar.)	25c	3-15	3-9	4% preferred (quar.)	50c	4-1	3-14	Canadian Tire Corp., Ltd., common (quar.)	\$15c	3-2	2-20
\$1.75 preferred (quar.)	43 ³ / ₄ c	3-15	3-9	Bethlehem Steel Corp., common (quar.)	60c	3-2	2-11	5% preference (s-a)	\$50c	3-2	2-20
American Water Works—				7% preferred (quar.)	\$1.75	4-1	2-24	Canadian Western Natural Gas Ltd.—			
5 1/2% preferred (quar.)	34 ³ / ₄ c	3-2	2-16	Bibb Mfg. Co. (quar.)	50c	4-1	3-21	4% preferred (quar.)	\$20c	3-2	2-13
6% preferred (quar.)	37 ¹ / ₂ c	3-2	2-16	Bigelow-Sanford Carpet Co.—				5 1/2% preferred (quar.)	\$28c	3-2	2-13
American Writing Paper Corp. (quar.)	40c	3-10	2-24	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-20	Capital Records (quar.)	25c	3-31	3-16
Angostura-Wupperman Corp. (quar.)	7 1/2c	3-16	3-6	Bird & Son, Inc., 5% preferred (quar.)	\$1.25	3-2	2-18	Extra	15c	3-31	3-16
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-2	6-26	Black Hills Power & Light, com. (quar.)	36c	3-1	2-25	Carborundum Co. (quar.)	40c	3-10	2-13
Amphenol-Borg Electronics (increased quar.)	35c	3-30	3-16	Stock dividend	2 1/2	3-1	2-25	Carey (Phillip) Mfg. (quar.)	40c	3-13	1-30
Anchor Hocking Glass Corp.—				\$4.20 preferred (quar.)	\$1.05	3-1	2-25	Carlisle Corp. (increased)	20c	3-2	2-13
\$4 preferred (quar.)	\$1	4-1	3-23	4.75% preferred (quar.)	\$1.18 3/4	3-1	2-25	Carpenter Paper (quar.)	40c	3-2	2-10
Anchor Post Products (quar.)	25c	3-23	3-2	Black, Sivalis & Bryson, common (quar.)	35c	3-23	3-2	Carpenter Steel (quar.)	50c	3-11	2-26
Anderson-Pritchard Oil, common (quar.)	30c	3-31	3-17	4.75% preferred (quar.)	\$1.18 3/4	3-12	3-2	Carreras, Ltd., ordinary B (final)	6 1/2	3-5	1-19
4 1/4% preferred (quar.)	53 ¹ / ₂ c	3-31	3-17	5.75% preferred (quar.)	\$1.43 3/4	3-12	3-2	Carrier Corp., common (quar.)	40c	3-2	2-13
Anglo-Canadian Telephone, class A (quar.)	30c	3-2	2-10	Blackstone Valley Gas & Electric—				Carriers & General Corp.	15c	4-1	3-6
Anglo-Newfoundland Development	25c	4-3	3-6	4.25% preferred (quar.)	\$1.06 1/4	4-1	3-16	Carson, Pirie, Scott & Co.—			
Anheuser-Busch, Inc. (quar.)	30c	3-9	2-9	5.60% preferred (quar.)	\$1.40	4-1	3-16	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-16
Archer-Daniels-Midland Co. (quar.)	50c	3-2	2-20	Blaw-Knox Co. (quar.)	35c	3-16	2-16	Carter (William) Co.—	\$4	3-12	3-5
Ardens Farms Co., common	25c	3-1	2-10	Bliss & Laughlin Inc. (quar.)	25c	3-31	3-17	Cascades Plywood (quar.)	25c	3-10	2-24
\$3 partic. preferred (quar.)	75c	3-1	2-10	Blue Bell, Inc. (quar.)	20c	3-2	2-19	Case (J. I.) 7% preferred (quar.)	\$1.75	4-1	3-12
Participating	6 1/4c	3-1	2-10	Blue Diamond Corp. (quar.)	15c	3-13	3-3	6 1/2% preferred (quar.)	\$1.10	4-1	3-12
Argo Oil Co. (increased)	30c	3-12	2-13	Bobbie Brooks Inc. (initial)	17 1/2c	5-15	4-30	Cassiar Asbestos, Ltd.—	\$12 1/2c	4-20	3-20
Argus Corp., Ltd. (increased quar.)	25c	3-2	1-20	Bocing Airplane (quar.)	25c	3-10	2-19	Extra	\$2	3-10	2-27
Arizona Bancorporation (stock divid.)	5 1/2	3-3	2-3	Bond Investment Trust Co. of America—				Cavalier Apartments (increased)	30c	3-10	2-27
Arizona Public Service, common (quar.)	30c	3-1	1-30	(From investment income)	22c	3-2	2-18	Central Canada Investments, Ltd.—	\$2	3-14	3-4
\$1.10 preferred (quar.)	27 1/2c	3-1	1-30	Bond Stores (quar.)	31 1/4c	3-13	3-3	Common (quar.)	\$25c	4-1	3-25
\$2.30 preferred (quar.)	59c	3-1	1-30	Booth Fisheries (quar.)	25c	3-2	2-20	5% pref. (quar.)	\$25.50	7-2	6-19
\$2.40 preferred (quar.)	60c	3-1	1-30	Borden Company	60c	3-2	2-9	Central Fibre Products—			
\$2.40 preferred A (quar.)	60c	3-1	1-30	Borg-Warner Corp., 3 1/2% pfd. (quar.)	87 1/2c	4-1	3-9	Voting common (quar.)	25c	3-10	2-28
\$2.60 preferred A (quar.)	62 1/2c	3-1	1-30	Borman Food Stores (initial quar.)	12 1/2c	4-10	3-20	Non-voting common (quar.)	25c	3-10	2-28
Arkansas Fuel Oil Corp. (quar.)	25c	3-30	3-13	Bowater Corp. of North America, Ltd.—				6% preferred (quar.)	37 1/2c	3-10	2-28
Arkansas-Louisiana Gas (quar.)	30c	3-17	2-20	5 1/2% preferred (quar.)	\$68 1/2c	4-1	3-6	Central Foundry, 5% preferred (quar.)	\$1.25	3-2	2-16
Arkansas-Missouri Power, com. (quar.)	25c	3-16	2-27	5% preferred (quar.)	\$62 1/2c	4-1	3-6	Central of Georgia Ry. Co.—			
\$4.75% preferred (quar.)	\$1.16 1/4	4-1	3-16	Bowl-Mor Co. (quar.)	7 1/2c	4-1	3-20	Common (initial quar.)	25c	3-20	3-10
Akansas Western Gas	22 1/2c	3-20	3-5	Brach (E. J.) (quar.)	\$1	4-1	3-6	Common (quar.)	25c	6-19	6-10
Armco Steel Corp. (quar.)	75c	3-6	2-5	Increased quarterly	\$1.25	7-1	6-5	Common (quar.)	25c	9-21	9-10
Armour & Co. (stock dividend)	10 1/2	3-12	2-4	Bridge & Tank Co. of Canada, Ltd.—				Common (quar.)	25c	12-21	12-10
Armstrong Cork, common (quar.)	30c	3-2	2-17	Common (quar.)	430c	3-2	2-13	5% preferred A & preferred B (quar.)	\$1.25	3-20	3-10
\$3.75 preferred (quar.)	93 1/2c	3-14	2-17	\$2.90 preference (quar.)	\$72 1/2c	3-2	2-13	5% preferred A & preferred B (quar.)	\$1.25	6-19	6-10
Armstrong Rubber, class A (quar.)	25c	4-1	3-13	Briggs & Stratton (quar.)	35c	3-16	2-27	5% preferred A & preferred B (quar.)	\$1.25	9-21	9-10
Class B quarterly	25c	4-1	3-13	Brillo Mfg. (increased)	60c	4-1	3-16	5% preferred A & preferred B (quar.)	\$1.25	12-31	12-10
Arrow Liqueurs (annual)	36c	3-3	2-13	Brinks, Inc. (quar.)	40c	3-31	3-10	Central Illinois Light Co., common (quar.)	35c	3-20	2-27
Artesian Water, common	40c	3-1	1-31	Bristol-Myers Co., common (interim)	45c	3-2	2-13	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-13
Class A	40c	3-1	1-31	3 1/4% preferred (quar.)	93 1/2c	4-15	4-1	4.64% preferred (quar.)	\$1.16	4-1	3-13
Ashtown (J. H.) Hardware Co., Ltd.—				British American Bank Note Co. Ltd. (quar.)	140c	3-16	3-2	Central Illinois Public Service, com. (incr.)	44c	3-10	2-20
Class A (quar.)	115c	4-1	3-10	British-American Oil, Ltd. (quar.)	25c	4-1	3-3	4% preferred (quar.)	\$1	3-31	3-18
Class B (quar.)	118c	4-1	3-10	British-American Tobacco Co., Ltd.—				4.92% preferred (quar.)	\$1.23	3-31	3-18
Ashland Oil & Refining, common (quar.)	25c	3-14	2-16	Amer. dep. rets. ordinary bearer (interim)	6d	4-9	2-24	Central Louisiana Electric			
\$1.50 preferred (quar.)	37 1/2c	3-14	2-16	Amer. dep. rets. ordinary regls. (interim)	6d	4-9	2-24	4.50% preferred (quar.)	\$1.12 1/2	3-1	2-14
\$5 preferred (quar.)	\$1.25	3-14	2-16	British Columbia Electric Co., Ltd.—				Central Steel & Wire (quar.)	25c	3-13	3-4
\$5 2nd preferred (quar.)	\$1.25	3-14	2-16	4% preferred (quar.)	\$81	4-1	3-9	Central Violeta Sugar (S. A.), common	\$1.50	3-31	3-16
Associated Dry Goods, common (quar.)	50c	3-2	2-13	4 1/4% preferred (quar.)	\$53c	4-1	3-9	Common	\$1.50	9-30	9-15
5 1/4% preferred (quar.)	\$1.31 1/4	3-2	2-13	4 1/2% preferred (quar.)	\$56c	4-1	3-9	Century Industries (quar.)	10c	3-16	3-2
Associated Motion Pictures Industries (quar.)	25c	4-1	3-13	4 3/4% preferred (quar.)	\$81.19	4-1	3-9	Champion Paper & Fibre Co., com. (quar.)	30c	3-1	2-10
Associated Spring Corp.	20c	3-10	2-27	5% preferred (quar.)	\$62c	4-1	3-9	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-12
Associated Telephone & Telegraph Co.—				5 1/2% preferred (quar.)	\$69c	4-1	3-9	Champion Oil & Refining Co.—			
\$4 participating class A (quar.)	\$1	4-1	3-2	British Columbia Packers, Ltd., class A (s-a)	\$37 1/2c	3-16	2-27	\$3 preferred (quar.)	75c	3-2	2-13
Participating	\$2	4-1	3-2	Class B	150c	3-16	2-27	Chance (A. B.) Co. (quar.)	30c	3-10	2-24
Common and ordinary (reduced)	\$2	3-16	2-13	British Columbia Telephone, com. (quar.)	150c	3-16	2-27	Chattanooga Gas (quar.)	7 1/2c	3-16	2-17
Atchison Topeka & Santa Fe Ry.—				4 1/2% preferred (quar.)	\$81.12 1/2	4-1	3-17	Chemical Corp. (stock dividend)	2 1/2	3-2	2-13
Common (quar.)	30c	3-2	1-23	4 3/4% preferred (quar.)	\$81.43 3/4	4-1	3-17	Chemtron Corp., common	25c	3-10	2-23
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-2	2-20	6% 1st preferred (quar.)	\$81.50	4-1	3-17	4 1/4% preferred (quar.)	\$1.06	3-1	2-23
Atlanta Gas Light, common (quar.)	40c	3-1	2-20	4 1/2% preferred (quar.)	\$81.10	5-1	4-16	4 3/4% preferred (quar.)	\$1.18 3/4	3-1	2-23
4.44% preferred (quar.)	\$1.11	3-1	2-20	6% preferred (quar.)	\$81.50	5-1	4-16	Chenango & Unadilla Telephone Corp.—			
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-20	Brockton Edison, 6.40% preferred (quar.)	\$1.60	3-2	2-16	4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-30
4.60% preferred (quar.)	\$1.15	3-1	2-20	Brockton Taunton Gas—				Chesapeake & Ohio Ry., common (quar.)	\$1	3-20	3-2
Atlantic Acceptance Corp., Ltd.—				\$3.80 preferred (quar.)	95c	4-1	3-23	3 1/2% convertible preferred (quar.)	87 1/2c	5-1	4-7
5 1/2% preference (s-a)	155c	3-9	3-2	Broderick & Bascom Rope (quar.)	16 1/2c	3-4	2-18	Chesebrough-Ponds, Inc. (quar.)	75c	3-25	3-4
Atlantic Coast Line Co. of Connecticut (quar.)	50c	3-12	2-2	Brooklyn Borough Gas (quar.)	20c	4-10	3-10	Chicago, Burlington & Quincy RR. Co.	\$1.50	3-31	3-17
Atlantic Coast Line RR. Co. (quar.)	50c	3-12	2-2	4.40% preferred (quar.)	\$1.10	3-1	1-30	Chicago Dock & Canal (quar.)	\$2	3-2	2-27
Atlantic Refining (quar.)	50c	3-16	2-20	4.40% preferred B (quar.)	\$1.10	3-1	1-30	Chicago Great Western Ry., com. (quar.)	50c	4-6	3-20
Atlas Corp., 5% preferred (quar.)	25c	3-16	2-20	4.40% preferred (quar.)	\$1.10	6-1	5-2	5% preferred (quar.)	62 1/2c	3-31	3-20
Atlas Life Insurance (Tulsa) (quar.)	25c	4-15	4-15	4.40% preferred B (quar.)	\$1.10	6-1	5-2	Chicago Mill & Lumber (quar.)	25c	3-31	3-13
Quarterly	25c	7-15	7-15	4.40% preferred (quar.)	\$1.10	9-1	8-1	Chicago Milwaukee, St. Paul & Pacific RR.			
Quarterly	25c	10-15	10-15	4.40% preferred B (quar.)	\$1.10	9-1	8-1	Co., series A preferred (quar.)	\$1.25	3-26	3-6
Quarterly	25c	1-15-60	1-15	Brown & Bigelow (quar.)	25c	3-13	2-20	Series A preferred (quar.)	\$1.25	6-25	6-5
Atlas Powder Co. (quar.)	60c	3-10	2-24	Brown Company (stock dividend)	2 1/2	3-1	2-6	Series A preferred (quar.)	\$1.25	9-24	9-4
Aunor Gold Mines, Ltd. (quar.)	14c	3-2	2-13	Brown & Sharpe (quar.)	30c	3-2	2-13	Series A preferred (quar.)	\$1.25	11-25	11-6
Auto Electric Service Co., Ltd., com. (quar.)	25c	3-14	2-20	Brown Shoe Co. (quar.)	55c	3-2	2-11	Chicago Molded Products (quar.)	10c	4-15	3-13
Class A (quar.)	112 1/2c	3-14	2-20	Bruning (Charles) Co. (quar.)	25c	3-2	2-9	Chicago Pneumatic Tool (quar.)	25c	3-30	3-9
Automatic Canteen Co. of America (quar.)	22 1/2c	4-1	3-16	Brunswick-Balke-Collender Co.—				Chicago Rivet & Machine (quar.)	40c	3-14	2-27
Automatic Fire Alarm (quar.)	40c	3-20	2-20	Common (increased quar.)	37 1/2c	3-16	3-2	Chicago Title & Trust (quar.)	\$1	3-5	2-24
Automatic Steel Products, Inc.—				5% preferred (quar.)	\$1.25	4-1	3-20	Chicago Towel Co., common	\$1.50	3-16	3-2
30c non-voting non-cum. preferred	10c	3-30	3-10	Brunswick Drug Co.	20c	3-2	2-13	\$7 preferred (quar.)	\$1.75	3-16	3-2
Avon Products (quar.)	40c	3-2	2-16	Extra	10c	3-2	2-13	Chicago Yellow Cab (quar.)	12 1/2c	3-2	2-20
Ayshire Collieries (quar.)	25c	3-20	3-6	Buckeye Pipe Line (quar.)	35c	3-15	3-2	Chock Full O'Nuts (quar.)	25c	3-15	3-2
				Buid Company, common (quar.)	25c	3-6	2-19	Christiana Securities, common	\$110.00	3-14	2-24
				\$5 preferred (quar.)	\$1.25	3-1	2-19	7% preferred (quar.)	\$1.75	4-1	3-20
Babbitt (B. T.), Inc., common	10c	4-1	3-17	Bullock Fund Ltd.—				Chrysler Corp. (quar.)	25c	3-13	2-24
5% convertible preferred A (quar.)	62 1/2c	4-1	3-17	(Quarterly from net investment income)	10c	3-2	2-6	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	4-1	3-13
3% convertible preferred B (quar.)	37 1/2c	4-1	3-17	Burlington Industries, common (quar.)	15c	3-1	2-3	4 1/4% preferred (quar.)	\$1.18 3/4	4-1	3-13
Bailey & Selburn Oil & Gas Ltd.—				3 1/2% preferred (quar.)	87 1/2c	3-1	2-3	4% preferred (quar.)	40c	3-1	2-10
5 1/4% 2nd preferred (quar.)	136c	3-2	2-13	4% preferred (quar.)	\$1	3-1	2-3	Cities Service Co. (quar.)	\$1	3-9	2-16
5% convertible preferred (quar.)	131 1/2c	3-2	2-13	4.20% preferred (quar.)	\$1.05	3-1	2-3	City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	4-1	3-20
Baldwin Piano, 6% pfd. (quar.)	\$1.50	4-15	3-31	4 1/2% 2nd preferred (quar.)	\$1.12 1/2	3-1	2-3	City Products (quar.)	65c	3-31	3

Name of Company	Per Share	When Payable	Holders of Rec.
Commonwealth Edison, common (quar.)	50c	5-1	3-23
5.25% preferred (quar.)	\$1.31 1/4	5-1	3-23
4.64% preferred (quar.)	\$1.16	5-1	3-23
Commonwealth Land Title Insurance—Common (quar.)	70c	3-1	2-20
4% preferred (quar.)	\$1	3-1	2-20
Community Public Service, new com. (initial)	25c	3-11	2-24
Compo Shoe Machinery, common	7 1/2c	3-16	3-2
5% preferred (quar.)	31 1/4c	3-31	3-20
Confederation Life Assn. (Toronto) (quar.)	150c	3-15	2-28
Quarterly	150c	6-15	6-1
Quarterly	150c	9-15	9-1
Quarterly	150c	12-15	12-1
Connecticut Light & Power (quar.)	27 1/2c	4-1	3-2
Connobio, Inc., 40c preferred (quar.)	10c	4-1	3-20
Consolidated Edison Co. (N. Y.) (quar.)	70c	3-16	2-6
Consolidated Electrodynamics (quar.)	10c	3-13	2-25
Consolidated Freightways (quar.)	20c	3-12	2-26
Consolidated Gas Utilities (quar.)	22 1/2c	3-16	3-2
Consolidated Laundries (increased quar.)	30c	3-2	2-16
Consolidated Rendering (quar.)	50c	3-16	3-5
Consolidated Theatres, Ltd.—50c class A (quar.)	113c	3-2	2-2
Consolidation Coal Co. (quar.)	30c	3-12	2-27
Consumers Power Co.—\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-6
\$4.52 preferred (quar.)	\$1.13	4-1	3-6
\$4.16 preferred (quar.)	\$1.04	4-1	3-6
Continental Assurance Co. (Chicago) (quar.)	55c	3-31	3-17
Continental Baking Co., common (quar.)	55c	4-1	3-13
\$5.50 preferred (quar.)	\$1.37 1/2	4-1	3-13
Continental Can, common (quar.)	45c	3-14	2-20
\$3.75 preferred (quar.)	93 3/4c	4-1	3-13
Continental Casualty (Chicago) (quar.)	35c	3-2	2-17
Continental Commercial, common (quar.)	10c	3-16	3-5
60c convertible preferred (quar.)	15c	3-16	3-5
Continental Copper & Steel Industries—5% preferred (quar.)	31 1/4c	3-1	2-4
Continental Insurance Co. (N. Y.) (quar.)	50c	3-16	3-2
Continental Life Insurance (Toronto) (S-a)	\$1.30	8-1	7-23
Continental Oil (Del.) (quar.)	40c	3-13	3-2
Continental Steel Corp. (quar.)	50c	3-14	2-27
Cook Paint & Varnish, common (quar.)	25c	3-2	2-5
\$3 prior preference (quar.)	75c	3-2	2-5
Cooper-Bessmer Corp. (quar.)	40c	4-17	4-3
Cooper-Jarrett, Inc. (stock dividend)	10%	3-11	2-25
(Subject to ICC approval)			
Copeland Refrigeration (quar.)	10c	3-10	2-18
Copp Clark Publishing, Ltd.—Increased quarterly	110c	3-2	2-20
Copper-Range Co. (quar.)	12 1/2c	3-2	2-9
Copperweld Steel Co., common	50c	3-10	2-25
5% preferred (quar.)	62 1/2c	3-10	2-25
6% preferred (quar.)	75c	3-10	2-25
Cornell-Dubilier Electric Corp., com. (quar.)	20c	3-24	3-10
\$5.25 series A pfd. (quar.)	\$1.31 1/4	4-15	3-24
Coro, Inc. (quar.)	25c	3-30	3-16
Corroon & Reynolds Corp.—\$1 dividend preferred A (quar.)	25c	4-1	3-20
Corson (G. & W. H.), Inc. (quar.)	5c	3-6	2-20
Cosden Petroleum Corp. (quar.)	25c	3-30	3-10
Cowles Chemical (quar.)	15c	3-31	3-16
Crain (R. L.), Ltd.—New common (initial quar.)	6 1/4c	3-31	3-6
Crane Company, 3 3/4% pfd. (quar.)	93 3/4c	3-16	2-27
Cream of Wheat Corp. (quar.)	40c	4-1	3-19
Crescent Petroleum Corp. (reduced)	85c	3-10	2-27
Cribben & Sexton, 4 1/2% pfd. (quar.)	28 1/2c	5-1	2-10
Crossett Company, class A (quar.)	10c	5-1	4-15
Class B (quar.)	10c	5-1	4-15
Crown Cork International, class A (quar.)	25c	4-1	3-10
Crown Cork & Seal Co. (N. Y.)—\$2 preferred (quar.)	50c	3-16	2-19
Crown Zellerbach Corp.—\$4.20 preferred (quar.)	\$1.05	3-2	2-10
\$4.20 preferred (quar.)	\$1.05	9-2	8-11
Crucible Steel Co. of America (quar.)	20c	3-31	3-17
Crum & Forster, common (quar.)	50c	3-10	2-25
8% preferred (quar.)	\$2	3-31	3-16
Crystal Oil & Land, \$1.12 preferred (quar.)	28c	3-2	2-16
\$1.12 preferred (quar.)	28c	6-1	5-15
Cuban-American Sugar Co.—7% preferred (quar.)	\$1.75	4-1	3-16
7% preferred (quar.)	\$1.75	7-1	6-15
7% preferred (quar.)	\$1.75	9-29	9-15
Cunningham Drug Stores (quar.)	40c	3-20	3-5
Cuno Engineering Corp., common (quar.)	12 1/2c	3-2	2-20
\$1 preferred (quar.)	25c	3-2	2-20
Curtis Publishing, \$4 prior pfd. (quar.)	75c	4-1	2-27
Extra	\$1	4-1	2-27
\$1.60 preferred (quar.)	15c	4-1	2-27
Extra	\$1	4-1	2-27
Curtiss-Wright Corp., common (quar.)	62 1/2c	3-24	3-4
Class A (quar.)	50c	3-24	3-4
Class A (quar.)	50c	6-24	6-4
Class A (quar.)	50c	9-24	9-4
Class A (quar.)	50c	12-24	12-4
Cutler-Hammer, Inc. (quar.)	50c	3-16	2-27
Cyprus Mines Corp. (quar.)	60c	3-10	2-25
D W G Cigar Corp. (quar.)	22 1/2c	3-20	3-5
Dahlstrom Metallic Door (quar.)	20c	3-2	2-13
Dan River Mills, common (quar.)	20c	4-1	3-13
5% preferred (quar.)	25c	4-1	3-13
Dana Corp., common (quar.)	75c	3-16	3-5
3 3/4% preferred A (quar.)	93 3/4c	4-15	4-3
Day-Brite Lighting (quar.)	15c	3-1	
Dayton & Michigan RR., common (S-a)	87 1/2c	4-1	3-13
8% preferred (quar.)	\$1	4-7	3-13
Dayton Power & Light, common (quar.)	60c	3-2	2-16
3.75% preferred A (quar.)	93 3/4c	3-2	2-16
3.75% preferred B (quar.)	93 3/4c	3-2	2-16
3.90% preferred C (quar.)	97 1/2c	3-2	2-16
Deere & Co. (quar.)	50c	4-1	3-2
Del Monte Properties (quar.)	40c	3-2	2-14
Delaware Fund—Quarterly of 2 1/2% from net investment income plus a distribution of 10c realized security profits (including 1 1/2% from short-term capital gains)	12 1/2c	3-16	2-27
Delaware Valley Financial Corp., class A	4 1/2c	3-16	3-2
Della Air Lines (resumed)	30c	3-2	2-17
Dennison Mfg., class A common (quar.)	40c	3-3	2-2
Voting common (quar.)	40c	3-3	2-2
\$8 preferred (quar.)	\$2	3-3	2-2
Dentists' Supply Co. of N. Y. (quar.)	25c	3-2	2-16
Denver Tramway Corp.—\$2.50 to \$3.50 1st preferred (S-a)	62 1/2c	6-15	6-5
\$2.50 to \$3.50 1st preferred (S-a)	62 1/2c	12-15	12-6
Detroit & Canada Tunnel (quar.)	25c	4-20	4-10
Detroit Gasket & Mfg.	12 1/2c	3-25	3-10
Detroit Harvester Co. (quar.)	10c	3-16	3-2
Detroit Steel Corp., common (quar.)	12 1/2c	3-17	3-4
6% preferred (quar.)	\$1.50	3-20	3-20
Diamond Alkali Co. (quar.)	45c	3-16	3-2
Diamond Portland Cement (quar.)	25c	3-10	2-27
Diana Stores Corp. (quar.)	25c	3-20	3-2
Dictaphone Corp., common (quar.)	30c	3-2	2-20
4% preferred (quar.)	\$1	3-2	2-20
Di-Noc Chemical Arts (quar.)	12 1/2c	3-31	3-20
Disney (Walt) Productions (quar.)	10c	4-1	3-13
Distillers Corp.-Seagram Ltd (quar.)	130c	3-14	2-24
Divo Wayne Corp.—Stock dividend	10%	3-6	2-20
Dodge Mfg. Co., \$1.56 (quar.)	39c	4-1	3-30
Dominion & Anglo Investment Corp., Ltd.—5% preferred (quar.)	\$1.25	3-2	2-13

Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Foundries & Steel, Ltd.—Common (quar.)	130c	4-1	3-10
4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-24
Dominion Steel & Coal, Ltd. (quar.)	125c	4-28	3-26
Dominion Stores, Ltd. (quar.)	\$1.14c	3-16	2-16
Dominion Tar & Chemical Co. Ltd.—Increased quarterly	115c	5-1	4-1
Donohue Bros. (quar.)	15c	3-2	2-16
Donnelley (R. R.) & Sons (quar.)	20c	3-2	2-13
Douglas Oil (Calif.), 5 1/2% preferred (quar.)	34 1/2c	3-1	2-20
Dorr-Oliver, Inc., common (quar.)	10c	3-1	2-13
\$2 preferred (quar.)	50c	3-1	2-13
Dover Corp. (quar.)	25c	3-16	2-27
Dover Industries, Ltd., common (quar.)	10c	3-1	2-12
Common (quar.)	10c	6-1	5-15
6% preferred (initial)	15c	4-1	3-13
Dover & Rockaway RR. Co. (S-a)	\$3	4-1	3-31
Dow Chemical Co. (quar.)	30c	4-15	3-16
Dravo Corp., 4% pref. (quar.)	50c	4-1	3-20
Dresser Industries (quar.)	50c	3-16	3-2
Drewry's, Ltd., U. S. A. (quar.)	40c	3-10	2-26
Driver-Harris Co. (increased)	30c	3-12	3-2
Du-Art Film Laboratories, 60c partic. pfd. du Pont (E. I.) de Nemours & Co.—Common (interim)	\$1.50	3-14	2-24
\$3.50 preferred (quar.)	87 1/2c	4-25	4-10
\$4.50 preferred (quar.)	\$1.12 1/2	4-25	4-10
Dubois Company (quar.)	20c	3-10	3-1
Dun & Bradstreet	40c	3-10	2-20
Dunham-Bush Inc., common (quar.)	10c	3-16	3-2
5% preferred (quar.)	\$1.25	3-16	3-2
Duquesne Light Co., new com. (initial quar.)	27 1/2c	4-1	3-6
\$2.10 preferred (quar.)	52 1/2c	4-1	3-6
3.75% preferred (quar.)	46 1/2c	4-1	3-6
4% preferred (quar.)	50c	4-1	3-6
4.10% preferred (quar.)	51 1/4c	4-1	3-6
4.15% preferred (quar.)	51 1/2c	4-1	3-6
4.20% preferred (quar.)	52 1/2c	4-1	3-6
Duriron Co. (quar.)	25c	3-10	2-20
Duro-Test Corp.—5% conv. pfd. series 1956 (quar.)	31 1/4c	3-14	2-27
Eagle Fire Insurance Co. (Newark, N. J.)—Eagle-Picher Co. (quar.)	55c	3-10	2-20
East Kootenay Power Ltd., 7% pfd. (quar.)	\$1.75	3-16	2-18
East St. Louis & Interurban Water Co.—6% preferred (quar.)	\$1.50	3-2	2-10
East Tennessee Natural Gas, com. (quar.)	15c	4-1	3-13
5.20% preferred (quar.)	32 1/2c	4-1	3-13
Eastern Air Lines Inc. (quar.)	25c	3-16	2-16
Eastern Gas & Fuel Associates, com. (quar.)	40c	3-28	3-2
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-2
Eastern Racing Assn. common (quar.)	7 1/2c	4-1	3-16
\$1 preferred (quar.)	25c	4-1	3-16
Eastern Stainless Steel (quar.)	37 1/2c	4-2	3-12
Eastman Kodak, new common (initial)	37c	4-1	3-9
Stock dividend	100%	4-13	3-9
6% preferred (quar.)	\$1.50	4-1	3-9
Easy Washing Machine Co., Ltd.—5% 1st preference A (quar.)	125c	3-13	2-28
Ecuadorian Corp., Ltd. (quar.)	25c	3-13	2-20
Eddy Paper Ltd., common (quar.)	137 1/2c	3-15	2-16
\$1 class A (quar.)	25c	3-15	2-16
Edison Bros. Stores Inc.—Common (increased quar.)	45c	3-12	2-28
4 1/4% participating preferred (quar.)	\$1.06 1/4	4-1	3-20
El Paso Electric Co., common (increased)	29c	3-15	2-25
\$4.12 preferred (quar.)	\$1.03	4-1	2-25
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	2-25
\$4.72 preferred (quar.)	\$1.18	4-1	2-25
\$5.40 preferred (quar.)	\$1.35	4-1	2-25
El Paso Natural Gas, common (quar.)	32 1/2c	3-31	3-6
4.10% preferred (quar.)	\$1.02 1/2	3-2	2-11
4.25% preferred (quar.)	\$1.06 1/4	3-2	2-11
5.36% preferred (quar.)	\$1.34	3-2	2-11
5 1/2% preferred (quar.)	\$1.37 1/2	3-2	2-11
5.50% preferred (quar.)	\$1.37 1/2	3-2	2-11
5.65% preferred (quar.)	\$1.41 1/4	3-2	2-11
5.68% preferred (quar.)	\$1.42	3-2	2-11
6.40% preferred (quar.)	\$1.60	3-2	2-11
\$5 2nd preferred (quar.)	\$1.25	3-2	2-11
\$4.875 preferred (quar.)	\$1.21 1/2	3-2	2-11
Electric Auto-Lite Co. (quar.)	30c	3-20	3-4
Electric Storage Battery (quar.)	50c	3-31	3-9
Electrolux Corp. (increased)	30c	3-16	2-16
Electrographic Corp. (quar.)	25c	3-2	2-16
Elizabeth Consolidated Gas (quar.)	40c	3-16	2-27
Emery Air Freight (quar.)	15c	3-31	3-18
Emery Industries (quar.)	25c	3-1	2-14
Emhart Mfg. (quar.)	40c	4-15	3-16
Empire District Electric (quar.)	30c	3-13	3-2
Emporium-Capwell Co. (quar.)	30c	3-10	2-19
Endicott-Johnson Corp., common (quar.)	40c	4-1	3-20
4% preferred (quar.)	\$1	4-1	3-20
Equitable Credit Corp., 50c pfd. (quar.)	12 1/2c	3-1	2-16
60c preferred (quar.)	15c	3-1	2-16
Equitable Gas (quar.)	43 1/2c	3-1	2-10
Equity Corp., \$2 preferred (quar.)	50c	3-1	2-6
Erie & Pittsburgh RR.—Guaranteed stock (quar.)	87 1/2c	3-10	2-27
Erie RR. Co., \$5 preferred A (quar.)	\$1.25	3-1	2-6
Erie Resistor, common	10c	3-15	3-2
90c preferred (quar.)	22 1/2c	3-15	3-2
Fairbanks, Morse & Co. (quar.)	35c	3-2	2-7
Fajardo Eastern Sugar Associates—\$2 preferred (quar.)	50c	3-20	3-2
Falstaff Brewing Corp.—6% conv. preferred (quar.)	30c	4-1	3-16
Fairnir Bearing (increased-quar.)	75c	3-12	2-16
Fairmont Foods Co., com. (increased-quar.)	40c	4-1	2-27
4% preferred (quar.)	\$1	4-1	2-27
Famous Players Canadian, Ltd. (quar.)	137 1/2c	3-12	2-19
Panny Farmer Candy Shops (quar.)	25c	3-31	3-14
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	4-1	3-14
Federal Compress & Warehouse (quar.)	30c	3-1	2-2
Federal Insurance Co. (Newark, N. J.)—Increased quarterly	25c	3-2	2-19
Federal Life & Casualty (Mich.) (quar.)	25c	3-13	3-5
Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	3-10	2-20
Federal National Mortgage Assn. (quar.)	20c	3-16	2-28
Federal Pacific Electric Co. (quar.)	20c	3-16	3-2
Federal Paper Board 4.60% pfd. (quar.)	28 1/4c	3-15	2-26
Federal Sign & Signal, common (quar.)	35c	3-2	2-17
\$1.25 preferred (quar.)	31 1/4c	3-2	2-17
Federated Corp. (Del.) (monthly)	1c	3-20	3-11
Ferro Corp. (increased)	30c	3-24	3-5
Fidelity Phenix Fire Insurance Co. (N. Y.)—Quarterly	50c	3-16	3-2
Field (Marshall) & Co. (see Marshall Field)	7 1/2c	3-13	2-26
Fifteen Oil (quar.)	45c	3-13	2-27
Finlora Corp. (quar.)	40c	3-14	3-4
Finance Co. of America, class A (quar.)	40c	3-14	3-4
Class B (quar.)	40c	3-14	3-4
Financial General Corp., com. (quar.)	7 1/2c	5-1	3-20
\$2.25 preferred (quar.)	56 1/4c	5-1	3-20
Firestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	2-13
First Bank Stock Corp. (quar.)	42 1/2c	3-9	2-13
First Geneva Corp. (reduced)	15c	3-30	3-16
First National Bank (Jersey City) (quar.)	75c	3-31	3-19
First National Stores (quar.)	50c	3-26	3-3
Special	50c	3-26	3-3

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1934				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27		
30 1/4 Jan 3	40 1/4 Dec 29	40 1/4 Jan 7	43 1/4 Feb 20	Abacus Fund.....	1	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	12,000
43 1/4 Jan 13	71 1/4 Nov 20	59 1/4 Feb 9	70 1/4 Jan 19	Abbott Laboratories common.....	5	63 1/4	65 1/4	62 1/4	63	61 1/4	62 1/4	x62 1/4	64 1/4	7,700
102 1/4 Jan 7	120 Nov 24	112 1/4 Feb 18	117 Jan 19	4% convertible preferred.....	100	x113	117	x113	117	x113	117	x113	117	6,500
14 Jan 3	20 1/4 Aug 26	18 1/4 Jan 7	21 Jan 27	ABC Vending Corp.....	1	19 1/4	19 1/4	19 1/4	19 1/4	19	19 1/4	19 1/4	19 1/4	24,100
37 1/4 July 15	49 1/4 Oct 24	47 1/4 Jan 2	56 1/4 Feb 19	ACF Industries Inc.....	25	x54	55 1/4	53 1/4	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	7,200
14 1/4 Jan 2	24 1/4 Nov 18	20 1/4 Feb 18	23 1/4 Jan 2	ACF-Wrigley Stores Inc.....	1	20 1/4	21	20 1/4	21 1/4	20 1/4	21	20 1/4	21	4,300
19 1/4 Jan 3	29 1/4 Oct 14	26 Jan 2	33 Jan 15	Acme Steel Co.....	10	30	30 1/4	30 1/4	30 1/4	x30 1/4	30 1/4	30 1/4	30 1/4	500
20 1/4 Jan 2	29 1/4 Dec 31	28 1/4 Feb 9	30 Jan 21	Adams Express Co.....	1	29 1/4	29 1/4	29 1/4	29 1/4	x29 1/4	29 1/4	29 1/4	29 1/4	6,100
24 1/4 Jan 6	33 1/4 Oct 9	33 Jan 2	35 Jan 22	Adams-Millits Corp.....	No par	x34	34 1/4	34 1/4	34 1/4	x34 1/4	34 1/4	34 1/4	34 1/4	40,000
82 Oct 1	97 Nov 11	94 1/4 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.....	5	116	120	114 1/4	115	114	117 1/4	116 1/4	119 1/4	1,900
7 Jan 2	19 1/4 Dec 29	17 1/4 Jan 28	20 1/4 Feb 27	Admiral Corp.....	1	18 1/4	18 1/4	18 1/4	18 1/4	19 1/4	19 1/4	19 1/4	19 1/4	4,700
16 1/4 Jan 28	25 1/4 Nov 18	23 1/4 Jan 2	28 1/4 Jan 26	Aerograph Corp.....	1	26 1/4	27 1/4	26 1/4	26 1/4	31 1/4	31 1/4	31 1/4	31 1/4	9,500
17 1/4 Jan 2	31 1/4 Dec 19	30 1/4 Jan 2	31 1/4 Jan 13	Aerquip Corp.....	No par	85 1/4	87	85	85 1/4	85	85 1/4	85 1/4	85 1/4	7,000
49 1/4 Jan 13	83 1/4 Nov 21	79 1/4 Feb 3	88 Jan 15	Aetna-Standard Engineering Co.....	1	x321 1/4	330	x320	325	x319	330	x318	328	6,100
193 1/4 Jan 8	297 Dec 16	32 1/4 Feb 9	35 Jan 30	Air Reduction Inc common.....	No par	34 1/4	35	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	40,000
24 1/4 Jan 2	34 Dec 31	32 1/4 Feb 9	35 Jan 30	4.50% conv pfd 1951 series.....	100	x154	160	x151	160	x151	160	x151	160	1,900
2 1/4 Jan 3	5 July 3	3 1/4 Feb 9	4 1/4 Jan 6	Alabama Gas Corp.....	2	37 1/4	4	37 1/4	4	37 1/4	4	37 1/4	4	4,800
11 1/4 Jan 2	20 1/4 Nov 7	19 1/4 Jan 2	22 1/4 Jan 20	Alabama & Vicksburg Ry.....	100	21 1/4	22 1/4	21 1/4	21 1/4	21 1/4	21 1/4	20 1/4	21 1/4	13,700
14 Jan 2	26 Dec 9	23 1/4 Jan 2	27 1/4 Feb 27	Alaska Juneau Gold Mining.....	2	24 1/4	24 1/4	25	26 1/4	26 1/4	27 1/4	26 1/4	27 1/4	21,800
72 Jan 16	80 1/4 Nov 24	80 Jan 2	82 1/4 Feb 27	Alco Products Inc.....	1	x80	81	81	81	x80	81	82 1/4	82 1/4	20
4 1/4 Jan 2	10 1/4 Dec 30	9 1/4 Jan 28	11 1/4 Jan 9	Aldens Inc common.....	5	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	42,500
191 Nov 13	280 July 31	93 Jan 29	96 Jan 14	4 1/4% preferred.....	100	x93	95	x93	95	x93	95	x93	95	---
80 Jan 21	180 Dec 29	160 Jan 2	184 Jan 9	Allegheny Corp common.....	1	x168	178	x168	178	x164	174	x166	175	10,500
14 1/4 Apr 2	33 Dec 30	32 1/4 Jan 28	37 1/4 Jan 12	5 1/4% preferred A.....	100	36	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36	36 1/4	12,800
30 1/4 Jan 2	49 1/4 Nov 11	44 1/4 Jan 7	53 1/4 Jan 26	8 1/4 conv prior preferred.....	No par	52 1/4	53 1/4	52	52 1/4	51 1/4	52 1/4	51 1/4	52 1/4	70
91 Apr 18	100 Dec 12	95 1/4 Jan 13	100 Jan 21	6% conv preferred.....	10	99	99 1/4	98 1/4	98 1/4	x98	102	x97	116	1,300
12 Dec 16	15 1/4 Oct 6	12 1/4 Feb 10	15 1/4 Feb 19	Allegheny Ludlum Steel Corp.....	1	15	15 1/4	x14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	---
72 1/4 Apr 29	96 1/4 Oct 7	92 Jan 2	107 1/4 Feb 24	Allegheny & West Ry 6% gtd.....	100	105 1/4	107 1/4	104 1/4	106	104 1/4	105 1/4	105 1/4	106 1/4	17,500
21 Jan 2	73 1/4 Jan 16	29 1/4 Jan 2	39 1/4 Jan 30	Allen Industries Inc.....	1	38 1/4	38 1/4	38 1/4	38 1/4	x38 1/4	38 1/4	38 1/4	38 1/4	400
35 1/4 Jan 12	57 Dec 17	48 1/4 Jan 9	54 1/4 Feb 24	Allied Chemical Corp.....	18	54 1/4	54 1/4	54 1/4	54 1/4	53 1/4	54 1/4	54	54 1/4	4,800
27 Jan 2	43 1/4 Oct 13	39 1/4 Jan 5	44 1/4 Feb 24	Allied Kid Co.....	5	44 1/4	44 1/4	44 1/4	44 1/4	44	44 1/4	44	44 1/4	1,800
10 1/4 May 19	15 1/4 Jan 21	11 1/4 Jan 2	14 1/4 Feb 4	Allied Laboratories Inc.....	No par	12 1/4	12 1/4	12 1/4	12 1/4	13	13 1/4	13 1/4	13 1/4	9,300
35 1/4 Jan 2	55 1/4 Dec 11	52 1/4 Jan 5	59 Feb 27	Allied Mills.....	No par	55 1/4	56 1/4	56 1/4	57 1/4	57 1/4	58 1/4	58 1/4	59	10,600
74 Jan 6	92 1/4 July 28	78 1/4 Jan 26	82 1/4 Feb 17	Allied Products Corp.....	5	81 1/4	81 1/4	81 1/4	81 1/4	x81 1/4	81 1/4	x81 1/4	82 1/4	150
22 1/4 May 19	30 1/4 Dec 31	26 1/4 Feb 17	30 1/4 Jan 12	Allied Stores Corp common.....	No par	x27 1/4	28	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	28,000
91 1/4 Jan 2	111 Nov 17	104 Jan 29	109 Jan 9	4% preferred.....	100	x106	108	105	105 1/4	104 1/4	104 1/4	x103	106	400
27 Jan 2	42 1/4 Oct 31	36 1/4 Feb 10	39 1/4 Feb 25	Allis-Chalmers Mfg common.....	10	38 1/4	38 1/4	38 1/4	39 1/4	38 1/4	39	38 1/4	38 1/4	5,700
26 Jan 25	38 1/4 Oct 13	36 1/4 Feb 10	39 1/4 Feb 25	4.08% convertible preferred.....	100	29 1/4	30 1/4	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	28 1/4	145,500
60 1/4 Jan 2	96 1/4 Oct 13	81 Feb 19	93 1/4 Jan 5	Alpha Portland Cement.....	10	83	83 1/4	83 1/4	84 1/4	82 1/4	83	82 1/4	83 1/4	16,300
22 Jan 15	42 Apr 29	33 1/4 Jan 5	35 Feb 4	Aluminum Limited.....	No par	36	38	40	40	41	41 1/4	40	41 1/4	90
27 1/4 Jan 21	42 1/4 Dec 11	39 Feb 12	44 1/4 Jan 7	Aluminum Co of America.....	1	x41 1/4	43	x41 1/4	43	x41	43	41	42	200
33 1/4 Feb 21	53 1/4 Dec 15	47 1/4 Feb 11	52 Feb 26	Amalgamated Leather Co.....	50	49 1/4	50 1/4	51	51 1/4	51 1/4	52	50 1/4	50 1/4	3,600
81 Feb 25	114 1/4 Sep 17	97 1/4 Jan 14	106 1/4 Feb 5	6% convertible preferred.....	100	103 1/4	104 1/4	103 1/4	104 1/4	100	103	101	102 1/4	11,900
64 1/4 Jan 2	90 Dec 16	87 1/4 Jan 9	97 Feb 27	Amalgamated Sugar Co (The).....	12.50	93 1/4	95	94	95 1/4	96	96	96 1/4	97	2,700
14 1/4 Jan 2	25 1/4 Oct 10	24 1/4 Jan 8	30 1/4 Jan 26	Amerace Corp.....	100	29 1/4	30	29 1/4	29 1/4	29 1/4	30 1/4	29 1/4	30 1/4	71,600
85 1/4 Jan 9	125 1/4 Oct 10	118 Jan 2	147 Feb 4	Amerada Petroleum Corp.....	No par	143 1/4	143 1/4	143	143	144 1/4	145	146	147	900
34 1/4 Jan 13	44 1/4 Nov 12	42 1/4 Jan 2	46 1/4 Jan 15	Amer Agricultural Chemical.....	No par	43 1/4	44	43 1/4	44 1/4	43 1/4	43 1/4	43 1/4	44 1/4	2,300
97 1/4 Jan 3	111 Oct 13	105 Jan 29	113 1/4 Jan 15	American Airlines common.....	1	110	110	109 1/4	110	110	110	110	110	120
27 1/4 Apr 7	40 1/4 Oct 14	36 Feb 18	38 1/4 Jan 5	3 1/4% convertible preferred.....	100	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	38	37 1/4	38	2,700
58 1/4 Dec 31	66 1/4 May 29	58 Jan 2	63 Jan 6	4 1/4% convertible preferred.....	10	x62 1/4	63 1/4	x62 1/4	63 1/4	62 1/4	62 1/4	63	63	100
19 1/4 Feb 25	37 1/4 Dec 11	29 1/4 Feb 9	34 1/4 Jan 19	6% preferred.....	50	31 1/4	32 1/4	32	33 1/4	33 1/4	34 1/4	33 1/4	34 1	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Year 1958	Highest		Lowest	Year 1958	Highest		NEW YORK STOCK EXCHANGE	Par	Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27	Shares	
19 Jan 2	44% Dec 15	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	48% 48% 47% 47% 47%	3,600									
22 Feb 25	41% Aug 4	36% Feb 19	40% Jan 26	Argo Oil Corp.	5	37 37% 36% 37% 36%	3,500									
39% Apr 7	67% Dec 19	65% Jan 8	72% Jan 30	Armco Steel Corp.	10	71 72% 71% 72% 71%	20,700									
12% Feb 10	24% Dec 31	23% Jan 6	30% Feb 20	Armour & Co.	5	29 30% 29% 29% 29%	36,300									
		28% Feb 18	30 Feb 24	When issued		30 30 29% 29% 29%	100									
22% Jan 2	39% Dec 17	35% Feb 9	40% Feb 25	Armstrong Cork Co common	1	38% 39% 39% 40% 40%	17,800									
80 Nov 3	90 May 5	83 Jan 30	85% Jan 20	\$3.75 preferred	No par	*84% 85% 84% 84% 84%	100									
16% Apr 7	22% Sep 29	20 Jan 22	21% Jan 13	Arnold Constable Corp.	5	*21 21% 21 21% 21%	420									
3% Jan 8	27% Sep 2	14% Feb 10	17% Jan 27	Artloom Industries Inc.	1	16% 17 15% 16 14%	21,100									
23% May 29	29% Jan 23	28% Jan 19	36% Feb 27	Arvin Industries Inc.	2.50	31% 32 32 34% 33%	22,900									
16 Feb 25	19% Dec 30	19 Jan 2	21% Jan 23	Ashland Oil & Refining com.	1	19% 19% 19% 19% 19%	14,500									
37% Feb 12	34% Dec 10	31% Feb 11	34% Jan 23	2nd preferred \$1.50 series	No par	32% 32% 32% 32% 32%	1,100									
6% Jan 9	10% Aug 8	10% Jan 2	13% Feb 19	ASR Products Corp.	5	12% 13 12% 13 12%	11,400									
				Associated Dry Goods Corp.—												
99 Jan 2	46% Nov 19	44 Feb 13	47% Jan 21	Common	1	46 46% 45% 46 46%	1,600									
94% Jan 6	105 May 5	102% Jan 7	106% Feb 6	5.25% 1st preferred	100	104% 104% 104% 104% 105%	170									
67 Jan 2	96 Dec 19	80 Jan 14	88% Jan 2	Associates Investment Co.	10	83% 83% 82% 83 82%	3,800									
				Atchafalpa Topeka & Santa Fe—												
17% Jan 2	28% Dec 31	27% Jan 28	31% Jan 15	Common	10	26% 29% 28% 29% 28%	38,700									
9% Jan 10	10% Dec 18	10 Jan 7	10% Jan 2	5% non-cum preferred	10	10% 10% 10% 10% 10%	18,200									
29% Jan 10	41% Nov 10	39% Jan 2	44% Jan 14	Atlantic City Electric Co com.	6.50	41% 41% 41% 41% 41%	800									
66% Jan 8	92% Feb 28	90 Jan 15	92 Jan 6	4% preferred	100	*90 90% 90 90% 90%	10,500									
37% Jan 2	53% Dec 30	47% Feb 17	56% Jan 7	Atlantic Coast Line RR.	No par	50% 52% 52% 53% 53%	22,600									
34 Feb 25	45% Nov 12	43% Jan 5	50% Jan 26	Atlantic Refining common	10	46% 48% 46 47% 44%	200									
78% Oct 29	90 Jan 15	80% Jan 23	86 Feb 17	\$3.75 series B preferred	100	*84% 84% 83% 85% 84%	29,900									
6% Jan 2	8% Aug 8	7% Jan 7	8% Jan 26	Atlas Corp common	1	7% 7% 7% 7% 7%	700									
14% Jan 2	17% Aug 5	16% Jan 12	16% Feb 11	5% preferred	20	16% 16% 16% 16% 16%	700									
97 Jan 30	72% Sep 22	68% Jan 27	79% Feb 25	Atlas Powder Co.	20	79 79 79 79% 79%	1,800									
7% Jan 2	25% Dec 19	21 Jan 2	24% Feb 16	Austin Nichols common	No par	23% 23% 23% 23% 23%	1,000									
16% Jan 8	28% Dec 19	24% Jan 6	27% Jan 13	Conv prior pref (\$1.20)	No par	*26% 27 26% 27 26%	5,200									
22% Aug 6	29% Dec 30	27% Jan 7	29% Feb 5	Automatic Canteen Co of Amer.	2.50	29% 29% 29% 29% 29%	93,600									
6% Jan 2	13% Dec 11	10% Jan 7	12% Jan 12	Avco Mfg Corp (The) common	3	11% 12% 11% 12 11%	7,400									
43 Mar 14	82 Dec 11	64% Jan 7	79 Jan 12	\$2.25 conv preferred	No par	70% 74% 70% 72% 71%										
3% Jan 9	10% Nov 21	8% Feb 26	10 Jan 5	Babbitt (B T) Inc.	1	8% 9 8% 9 8%	12,700									
86 Jun 24	34 Jan 20	30% Feb 9	37% Feb 26	Babcock & Wilcox Co (The)	9	34% 34% 34% 36% 36%	73,500									
9% Jan 2	15 Nov 3	13% Jan 6	16% Jan 12	Baldwin-Lima-Hamilton Corp.	13	14% 15% 14% 14% 14%	25,500									
34% Jan 6	45 Nov 6	42% Jan 8	48 Jan 26	Baltimore Gas & Elec com.	No par	45% 46 45% 45% 45%	2,700									
95 Sep 4	105% July 3	96% Jan 2	101% Feb 5	4% preferred series B	100	99 99% 98% 99% 99%	230									
65 Dec 18	95 Feb 21	85% Jan 6	88 Jan 13	4% preferred series C	100	86% 87 88 88 88	60									
22% Apr 7	45% Oct 13	41% Feb 9	47% Jan 6	Baltimore & Ohio common	100	43% 44 43% 44 43%	16,900									
45% Apr 7	63% Nov 13	62 Feb 25	66 Jan 20	4% noncumulative preferred	100	63% 63% 62 62% 63	800									
89% Jan 2	48 Oct 29	36% Jan 26	40 Jan 6	Bangor & Aroostook RR.	1	37% 37% 37 37% 37	200									
48% May 27	64% Oct 22	59 Jan 8	64% Jan 27	Barber Oil Corp.	10	59% 60% 60% 60% 59%	1,100									
16% Jan 6	30% May 7	23% Jan 9	28% Jan 22	Basic Products Corp.	1	25% 25% 25% 25% 24%	700									
45% Apr 8	58 Dec 4	52% Jan 8	66% Feb 27	Bath Iron Works Corp.	10	60% 62% 61% 62% 62%	10,900									
83 Mar 24	36 Dec 10	27 Feb 9	31 Jan 15	Bausch & Lomb Optical Co.	10	28% 29% 28% 28% 28%	9,700									
16% Jan 7	31 Dec 23	28% Jan 2	36 Feb 16	Bayuk Cigars Inc.	No par	*33% 33% 33% 33% 32%	4,400									
33% Jan 3	47% Sep 9	42 Jan 2	48% Jan 28	Beatrice Foods Co common	12.50	47% 47% 47% 47% 47%	1,600									
127 Jan 3	174 Aug 22	178 Jan 23	182 Feb 19	3% conv prior preferred	100	*169 189 179 189 179	110									
93 Jan 9	104 Jun 5	95 Jan 5	98 Jan 19	4% preferred	100	96% 96% 96% 96% 96%	8,300									
10% Jan 2	20 Dec 29	19% Jan 2	23 Feb 11	Beaunit Mills Inc.	2.50	22% 23 21% 22% 21%	62,200									
18% May 16	40% Dec 19	36% Jan 7	55% Feb 27	Beckman Instruments Inc.	1	48% 50 49% 51% 51%	10									
73% Jan 3	83 May 22	80% Jan 13	84 Feb 9	Beck Shoe (A S) 4% pfd	100	82% 82% 82% 83% 83%	4,900									
18 Jan 2	30% Oct 29	28% Jan 2	33% Feb 13	Beech Aircraft Corp.	1	32% 32% 32 32% 32%	1									
89 May 19	36% Oct 2	35% Jan 9	39 Jan 26	Beech Creek RR.	50	*37% 39 38 39 38	2,800									
88% Jan 2	44 Dec 31	39% Jan 14	43% Jan 2	Beech-Nut Life Savers Corp.	10	41% 42% 41% 42% 41%	1,200									
10% Jan 2	13% Dec 17	13% Jan 5	14% Feb 24	Belding-Hemlinway	1	x14% 14% 14% 14% 14%	50,800									
14% Feb 25	23% Aug 27	19 Feb 26	20% Jan 5	Bell Aircraft Corp.	10	19% 20% 19% 19% 19%	5,300									
42 Jan 7	94% Nov 18	76 Feb 4	86 Feb 27	Bell & Howell Co common	1	80% 81% 80% 81% 80%										
80 Mar 4	93 Sep 22	92% Jan 13	93 Jan 5	4% preferred	100	*92% 94 92% 94 92%										
44% Apr 10	74% Dec 12	66 Jan 16	76% Feb 27	Bendix Aviation Corp.	5	73% 74% 73% 74% 74%	7,900									
18% Jan 2	27% Dec 24	25% Jan 29	27% Feb 17	Beneficial Finance Co common	1	27 27% 27 27% 27%	5,200									
45 Jan 6	50% July 21	48% Jan 6	51% Feb 17	5% preferred	50	51% 51% 51 51% 51%	100									
37 Jan 2	1% Oct 13	1% Feb 18	1% Jan 2	Benguet Consolidated Inc.	1 peso	1% 1% 1% 1% 1%	48,400									
88% Jan 6	36% Dec 2	36% Jan 6	39% Feb 13	Best & Co Inc.	1	38% 39 87 88 89	1,700									
33% Jan 2	79% Nov 6	78% Jan 2	96% Feb 27	Bestwall Gypsum Co.	1	87 87% 87% 87% 87%	6,000									
36% Jan 13	54% Oct 14	50% Jan 8	55% Feb 2	Bethlehem Steel (Del) common	8	53% 54% 53% 53% 53%	68,000									
143 Oct 2	159% Jun 12	147 Jan 2	155 Feb 11	7% preferred	100	151 151% 151% 151% 151%	900									
6% Jan 2	15% Dec 9	12% Jan 5	16% Feb 18	Bigelow-Sanford Carpet (Del) com.	5	15% 15% 15% 15% 15%	6,800									
36 Jan 2	76 Dec 12	70 Jan 12	77 Feb 4	4% pfd series of 1951	100	*74 75% 74 75% 74	10									
36 Jan 30	59% Dec 9	53% Jan 27	61 Feb 26	Black & Decker Mfg Co.	1	57% 58 43% 44 43%	3,000									
23% Jan 2	37% Oct 28	36% Jan 6	44% Jan 24	Blaw-Knox Co.	10	44% 44% 43% 44 43%	13,600									
18 July 1	26% Dec 11	24% Jan 2	28% Jan 26	Bliss & Laughlin Inc.	2.50	27% 27% 27% 27% 27%	2,800									
12% Jan 2	18% July 28	17% Feb 9	19% Jan 12	Bliss (E W) Co.	1	17% 18% 17% 17% 17%	9,200									
84% Feb 25	58% Oct 36	39% Feb 17	46% Jan 5	Boeing Airplane Co.	5	42% 44% 42% 43% 41%	63,800									
14% Jan 2	22% Oct 6	21% Jan 2	26% Feb 27	Bohn Aluminum & Brass Corp.	5	25% 25% 25% 25% 26%	3,500									
14% Jan 2	22 Oct 10	20% Jan 8	24% Jan 26	Bond Stores Inc.	1	24 24% 23% 24% 23%	4,600									
10% Jan 2	19 Dec 18	16 Jan 8	19% Jan 21	Book-of-the-Month Club Inc.	1.25	17 17% 17 17% 17%	3,800									
80% Jan 6	78 Nov 21	70% Feb 10	76% Feb 24	Borden Co (The)	15	75 76% 73 74% 73	2,100									
25% Apr 23	39% Dec 31	37% Feb 9	41% Jan 16	Borg-Warner Corp common	5	40 40% 40 40% 39%	16,200									
74% Sep 5	85 Jan 16	76% Feb 3	78 Jan 9	3% preferred	100	*76% 77 76% 77 77%	320									
48% Jan 2	60% Dec 31	59 Jan 6	62% Feb 27	Boston Edison Co.	25	61 61% 61% 61% 61%	5,500									
7% Jan 14	17% Oct 24	13% Feb 12	15% Jan 5	Boston & Maine RR—												
18% Apr 3	32% Oct 23	24% Jan 19	27% Jan 6	Common	No par	13% 14 13% 14 13%	1,200									
6% Jan 2	12% Dec 10	11% Jan 2	14% Jan 22	5% preferred	100	24% 26% 25% 26% 26%	3,700									
87% May 21	36% Oct 13	33% Jan 6	42% Feb 25	Braniff Airways Inc.	2.50	13% 13% 13% 13% 13%	11,500									
88% Jan 6	48% Aug 11	45% Jan 13	50% Feb 19	Bridgeport Brass Co common	5	40% 41% 41% 42% 41%	13,800									
8% Jan 2	9% Sep 25	8% Jan 2	12% Jan 22	4% conv preferred	50	*50 52 50% 50% 50%	100									
26% Jan 2	44% Nov 18	40% Jan 13	51% Feb 25	Briggs Manufacturing Co.	3.50	10% 10% 10% 11 10%	2,800									
83% Jan 13	78 Dec 11	68 Feb 5	81 Feb 27	Briggs & Stratton Corp.	3	x48% 50 49% 51% 49%	10,300									
62 Oct 29	92 Mar 13	83% Feb 20	85 Jan 21	Bristol-Myers Co common	2.50	76 80% 79% 80% 80%	12,800									
34% Jan 6	49% Dec 31	49% Jan 2	59% Jan 19	3% preferred	100	*83% 85 83% 85 84%	2,000									
11% Jan 2	17% Dec 30	16% Jan 8	18 Jan 26	Brooklyn Union Gas	10	57 57% 56% 57% 56%	2,100									
42% Jan 17	60 Dec 19	57% Jan 6	70% Feb 27	Brown & Bigelow	1	17% 17% 17% 17% 17%	1,100									
46% Dec 12	53% Nov 21	47% Jan 2	65% Feb 27	Brown Shoe Co Inc.	15	69 69 69% 69% 69%	97,100									
22% Jan 13	30 Dec 10	28% Jan 6	32 Jan 27	Brunswick-Balke-Collender	No par	55% 56% x56% 59 58%	1,500									
25 Jun 26	33% Oct 3	28% Jan 29	31% Jan 5	Buckeye Pipe Line Co.	No par	31% 31% x31% 31% 29%	15,100									
				Bucyrus-Erie Co.	5	30% 30% 29% 30% 29%										
13% Jan 2	20% Dec 31	19% Jan 8	21% Jan 22	Budd (The) Co common	5	20 20% 19% 20% 19%	28,100									
78% Jan 10	90 Oct 10	90 Jan 8	92% Jan 20	5% preferred	No par	*90% 91% 90% 90% 91%	400									
27 Jan 2	33% Dec 24	33 Jan 2	37% Jan 21	Buffalo Forge Co.	1	*35% 36 35% 35% 35%	300									
10 Jan 2	18% Sep 29	16 Jan 2	20% Jan 29	Bullard Co.	10	19% 20% 19% 19% 19%	10,700									
9% Feb 28	16% Dec 3	13% Jan 27	16% Feb 26	Bulova Watch Co Inc.	5	15% 15% 14% 15% 15%	31,300									
9% Jan 2	15% Oct 30	14% Jan 2	16% Feb 26	Burlington Industries Inc com.	1	15% 16 15% 16 15%	31,300									
85 Feb 25	70 Apr 10	68% Jan 2	75 Feb 27	4% preferred	100	74% 74% 74 74% 74%	370									
86 Mar 26	62% Dec 12	62% Jan 7	62% Jan 7	3% preferred	100	*62% 65 62% 65 62%	130									
64% Jan 3	78% Oct 17	76% Jan 13	79 Feb 24	4% second preferred	100	79 79 77% 78 77%	57,400									
27% Apr 8	43% Dec 17	36% Feb 9	42% Jan 16	Burroughs Corp.	5	37% 38% 37% 38 37%	1,700									
16% Mar 7	28% Dec 2	24% Jan 5	35% Feb 5	Bush Terminal Co.	1	x29% 30% 29% 31 31%	1,500									
22% Jan 10	40% Nov 6	36% Feb 16	39% Jan 27	Butler Bros.	15	38% 39% 39 39% 38%	5,700									
3% Jan 15	8% Oct 14	6 Jan 5	7% Feb 24	Butte Copper & Zinc	5	7% 7% 7% 7% 7%	2,600									
80 Jan 6	39% Dec 19	38 Jan 9	54 Jan 21	Byers Co (A M) common	10	47% 48% 47% 48% 47%	20									
98 Jan 9	108% Dec 16	109 Jan 5	112% Feb 20	7% participating preferred	100	*110% 112 110% 112 110%										
89% Jan 31	55 Oct 9	49 Jan 5	57 Feb 24	California Packing Corp.	5	56% 57 56% 56% 56%	3,700									
3% Jan 2	7% Dec 10	6% Jan 6	9 Feb 2	Callahan Mining Corp.	1	8% 8% 7% 8 8%	18,700									
9% Jan 2	20% Dec 21	18% Jan 28	23 Feb 24	Calumet & Hecla Inc.	5	22% 23 22% 22% 22%	13,900									
8% Jan 2	12% Dec 31	11 Jan 7	12% Jan 21	Campbell Red Lake Mines Ltd.	1	11% 11% 11% 11% 11%	4,800									
35% Jan 2	50% Nov 12	49 Jan 2	55% Jan 15	Campbell Soup Co.	1.80	52 53 51% 52 50	4,100									
14% Jan 2	20% Nov 24	19% Jan 2	21% Jan 16	Canada Dry Corp common	1.66%	20% 20% 20% 21 20%	6,100									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27		
10% Jan 2	19% Dec 8	18% Jan 6	23% Jan 22	Capital Airlines Inc.	1	21% 21%	1	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	8,000	
30% Apr 7	41% Dec 17	37% Feb 10	43% Feb 25	Carborundum (The) Co.	5	42% 43%	5	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	13,300	
24 Jan 13	46% Dec 12	41% Jan 14	52% Feb 16	Carey (Philip) Mfg Co.	10	47% 48%	10	46% 47%	46% 47%	46% 47%	46% 47%	46% 47%	6,900	
94% Apr 9	103% July 3	98% Feb 9	102% Jan 5	Carolina Clinchfield & Ohio Ry.	100	99% 100%	100	100% 100%	100% 100%	100% 100%	100% 100%	100% 100%	170	
25% Jan 2	38% Dec 29	37 Jan 6	41% Jan 19	Carolina Power & Light	No par	38 38%	38	38 38%	38 38%	38 38%	38 38%	38 38%	6,900	
39% Jan 13	76% Dec 11	72 Jan 5	83 Feb 27	Carpenter Steel Co.	5	x82 82%	82	81% 82%	81% 82%	81% 82%	81% 82%	81% 82%	3,600	
32% Jan 2	46% Nov 20	43% Feb 9	48% Jan 19	Carrier Corp common	10	46% 47%	46	45% 46%	45 46%	45 46%	45 46%	45 46%	14,500	
38% Jan 3	47 July 1	43 Feb 13	46% Jan 27	4% preferred	50	44 44	44	44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	30	
20% Jan 2	31% Nov 20	29% Jan 2	31% Jan 16	Carriers & General Corp.	1	30% 31%	31	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	700	
19% Jan 13	43% Dec 19	38% Jan 8	47% Feb 25	Carter Products Inc.	1	45% 47%	45	45% 47%	45% 47%	45% 47%	45% 47%	45% 47%	20,600	
14% Apr 3	23% Aug 14	20 Jan 6	26% Feb 2	Case (J I) Co common	12.50	24% 25%	24	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	43,500	
101% Jan 2	119% Jun 6	110% Jan 5	119% Feb 13	7% preferred	100	x118 119%	118	118% 119%	118% 119%	118% 119%	118% 119%	118% 119%	60	
6% Jan 3	7 Aug 7	6 Jan 12	7 Feb 4	6% 2nd preferred	7	7 7	7	7 7	7 7	7 7	7 7	7 7	3,900	
55% Apr 14	92% Nov 10	83% Jan 22	94 Feb 27	Caterpillar Tractor common	10	90% 91%	90	90% 91%	90% 91%	90% 91%	90% 91%	90% 91%	11,500	
91 Apr 28	101 Apr 28	93% Feb 4	98% Jan 12	4.20% preferred	100	95% 95%	95	95 95%	95 95%	95 95%	95 95%	95 95%	330	
12 Jan 2	30% Dec 16	27 Jan 16	29% Jan 21	Celanese Corp of Amer com	No par	29% 29%	29	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	29,700	
99 Jan 2	118% Nov 5	117 Jan 5	125 Feb 24	7% 2nd preferred	100	125 125	125	123% 125	123% 125	123% 125	123% 125	125 125	110	
55% Jan 2	81% Dec 17	78% Jan 7	84 Feb 11	4% conv preferred series A-100	100	83% 83%	83	83% 83%	83% 83%	83% 83%	83% 83%	82% 83	1,300	
26% Feb 28	38% Dec 15	38 Jan 2	44 Feb 27	Celotex Corp common	1	43% 43%	43	43% 43%	43% 43%	43% 43%	43% 43%	x43% 44	6,600	
17% Jan 7	19% Jun 9	18% Jan 2	19% Feb 19	5% preferred	20	x19% 19%	19	x19% 19%	x19% 19%	x19% 19%	x19% 19%	x19% 19%	2,900	
17% Jan 2	22% Dec 9	21% Jan 16	22% Feb 27	Central Aguirre Sugar Co.	5	22% 22%	22	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	5,800	
9% Jun 27	14 Dec 31	13 Jan 5	17 Feb 19	Central Foundry Co.	1	15% 15%	15	15% 16%	16% 16%	16% 16%	16% 16%	16% 16%	100	
44 Jan 3	52 Oct 30	41 Jan 30	48 Jan 2	Central of Georgia Ry com	No par	x41 42%	41	41% 42%	41% 42%	41% 42%	41% 42%	41% 42%	100	
72% Mar 19	78 Aug 8	71% Feb 17	76 Jan 20	5% preferred series B	100	x72% 73%	73	73% 73%	73% 73%	73% 73%	73% 73%	73% 73%	100	
15 Jan 7	19% Dec 16	18% Jan 5	19% Jan 12	Central Hudson Gas & Elec	No par	x19% 19%	19	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	6,600	
28 Apr 7	33% Dec 30	32% Jan 2	37% Feb 19	Central Illinois Lgt common	No par	x36% 37%	36	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	1,700	
93 Sep 17	104% Jan 12	96 Jan 5	99% Feb 27	4% preferred	100	x97% 97%	97	97% 97%	97% 97%	97% 97%	97% 97%	97% 97%	100	
31% Jan 10	42% Dec 31	40 Feb 19	43% Jan 9	Central Illinois Public Service	10	40% 40%	40	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	2,200	
17% Mar 21	28 Aug 28	23% Feb 26	26% Jan 20	Central RR Co of N J	50	x23% 24%	24	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	500	
41% Jan 7	60% Dec 17	55% Feb 6	59 Jan 7	Central & South West Corp.	5	57 57%	57	57% 58%	57% 58%	57% 58%	57% 58%	58% 59	11,100	
19 Jan 16	29% Sep 3	26% Jan 17	28% Jan 16	Central Violette Sugar Co.	9.50	26% 26%	26	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	200	
7 Jan 3	12% Sep 23	8% Jan 12	10% Feb 27	Century Industries Co.	No par	9% 9%	9	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	3,600	
24% Mar 3	48% Nov 12	43% Jan 7	48% Jan 15	Cerro de Pasco Corp.	5	47% 48%	47	47% 47%	46 46%	46 46%	45% 46%	45% 46%	18,600	
8% Jan 20	14% Dec 22	13% Jan 16	15% Jan 27	Certain-Tied Products Corp.	1	14% 15	14	14% 14%	14% 14%	14% 14%	14% 14%	14 14%	14,500	
23% Jan 2	54 Nov 3	43% Jan 28	50% Feb 27	Cessna Aircraft Co.	1	45% 46%	45	46% 47%	46% 47%	47% 50%	50% 50%	50 50%	12,400	
1% Jan 2	6% Nov 28	5% Feb 27	6% Jan 9	Chadbourne Gotham Inc.	1	5% 5%	5	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	20,000	
47% Jan 2	75 Dec 23	74% Jan 2	84 Feb 3	Chain Belt Co.	10	80% 82	80	81% 82	81% 82	81% 82	81% 82	81% 82	300	
		53 Feb 26	56 Feb 4	When issued		x53 55	55	x53% 54	53 54	53 54	54% 55%	54% 55%	900	
34 Jan 2	43 Aug 14	41 Jan 15	50% Feb 24	Champion Paper & Fibre Co—		50% 50%	50	50% 50%	50 50%	50 50%	50 50%	49 49%	5,700	
91 Jan 2	100% May 21	95 Jan 8	97% Feb 26	Common	No par	96% 96%	96	96% 96%	96 96%	96 96%	96 96%	96 96%	270	
33% Nov 28	39% Nov 12	35% Jan 2	39% Jan 6	Champion Spark Plug Co.	15	38% 38%	38	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	7,400	
17% Jan 7	24% Aug 14	21% Feb 17	24% Jan 26	Champion Oil & Refining Co.	1	21% 21%	21	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	18,300	
31% Jan 2	55% Nov 14	37% Feb 9	42% Jan 9	Chance Vought Aircraft Inc.	1	39 39%	39	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	10,700	
4% Jan 3	21% Oct 29	15% Feb 5	19% Feb 27	Checker Motors Corp.	1.25	17% 17%	17	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	24,800	
31% Nov 25	39% Sep 19	30% Feb 9	36% Jan 5	Chemtron Corp.	1	34% 34%	34	33% 34%	33% 34%	33% 34%	33% 34%	33% 34%	9,800	
7 Feb 25	14% Dec 8	11% Jan 15	13% Feb 27	Chemway Corp.	1	12% 12%	12	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,900	
23 Jan 2	38 Oct 22	34% Feb 18	37% Jan 22	Chesapeake Corp of Va.	5	35% 36%	35	35% 36%	35 36%	36% 36%	36% 36%	36% 36%	600	
47% Apr 7	69% Nov 21	66% Jan 2	73% Feb 19	Chesapeake & Ohio Ry common	25	73% 73%	73	x70% 71%	71 72	71 72	72 72%	72 72%	13,400	
89 Apr 17	109% Nov 20	106 Jan 5	118% Feb 26	3% convertible preferred	100	x115 118%	115	x111 118%	113% 118%	113% 118%	113% 118%	x114 118%	100	
9% Mar 14	16 Sep 24	13% Jan 28	15% Jan 16	Chicago & East Ill RR com	No par	14% 14%	14	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	800	
17% Mar 19	33% Sep 3	25 Jan 8	32% Feb 20	Class A	40	32 32	32	x30 31%	30 30	30 30	30% 31%	30% 31%	520	
26% Jan 10	49% Nov 14	40% Feb 9	41% Jan 7	Chic Great Western Ry com Del	50	50 50%	50	49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	800	
31% Jan 2	43 Oct 17	40% Feb 9	41% Jan 7	5% preferred	50	40% 41	41	41 41	40% 41%	40% 41%	40% 41%	40% 41	500	
11% Jan 2	25% Dec 4	24% Jan 2	30% Jan 9	Chic Mill St Paul & Pac	No par	28% 29	28	28% 28%	27% 28%	27% 28%	27% 28%	27% 28%	14,000	
45% Jan 10	63% Dec 20	63 Jan 5	71 Feb 25	5% series A noncumul	100	70% 70%	70	70% 71	70 71	70 71	69% 70	69% 70	2,000	
12% Jan 2	32 Nov 19	28 Feb 18	32% Jan 22	Chic & North Western com	No par	28% 30%	29	29% 29%	28% 29%	28% 29%	28% 29%	28% 29%	6,300	
18% Jan 2	40% Nov 19	38% Feb 18	41% Jan 22	5% preferred series A	100	38% 39%	39	39% 39%	38% 39%	38% 39%	38% 39%	38% 39%	2,100	
18% Feb 27	31% Nov 28	27 Feb 9	30% Jan 5	Chicago Pneumatic Tool	5	27% 28%	28	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	11,400	
19% Apr 7	31% Nov 28	30% Jan 2	33% Jan 22	Chicago Rock Isl & Pac RR	No par	32% 33%	32	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	8,900	
14% Jan 7	38 Dec 10	32% Jan 29	37% Jan 2	Chicago Yellow Cab	No par	36 36	36	x35 36%	35% 36%	35% 36%	35 36%	35 36%	500	
9% Jan 30	15% Oct 10	13 Jan 22	16% Feb 24	Chickasha Cotton Oil	5	16 16%	16	15% 16%	15% 16%	15% 16%	15% 16%	15% 16%	1,900	
44 Apr 25	59% Oct 7	50% Feb 4	57% Feb 24	Chrysler Corp	25	56% 57%	56	55% 56%	55% 56%	55% 56%	55% 56%	55% 56%	60,800	
28% Jan 8	35% Dec 30	34% Feb 17	37 Jan 21	Cincinnati Gas & Electric—		34% 35%	34	34% 35	34% 35	34% 35	34% 35	35 35%	7,100	
53 Oct 7	95% July 8	87% Jan 5	91% Feb 16	Common	0.50	91% 91%	91	91% 91%	91% 91%	91% 91%	91% 91%	90% 92	80	
99 Sep 12	106% Apr 22	101 Feb 3	102% Jan 12	4% preferred	100	101% 101%	101	x101% 101%	x101% 101%	x101% 101%	x101% 101%	x101% 101%	2,300	
27 Jan 2	44% Oct 13	38% Jan 12	42% Feb 2	4% preferred	100	41% 41%	41	41% 41%	41% 41%	41% 41%	41% 41%	41% 42	16,500	
44 Jan 13	59% Oct 27	46% Jan 14	56% Jan 2	Cincinnati Milling Machine Co.	10	52% 52%	52	52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	14,200	
44% Feb 27	63% Aug 11	58% Feb 25	64% Jan 26	CIT Financial Corp.	No par	59 59%	59	58% 59%	58% 59%	58% 59%	58% 59%	58% 59%	14,100	
10% Jan 21	17% Sep 2	15 Feb 5	18% Feb 27	Cities Service Co.	10	16% 16%	16	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,200	
102 Feb 14	102 Feb 14	103% Jan 19	103% Jan 19	City Investing Co common	5	x103% 105	103	x103% 105	x103% 105	x103% 105	x103% 105	x103% 105	3,700	
35% Jan 17	45% Dec 2	43 Jan 9	49% Feb 27	5% preferred	100	48 48	48	48% 48%	48% 48%	48% 48%	48% 48%	48% 48%	3,700	
15% Jan 2	20% Oct 13	16% Jan 7	18% Jan 2	City Stores Co.	5	17% 17%	17	17% 17%	17% 17%	17% 17%	17% 17%	17 17%	3,700	
35% Jan 2	62 Dec 9	57% Jan 9	62% Feb 16	Clark Equipment Co.	15	61 61%	61	61% 61%	61% 61%	61% 61%	61% 61%	61% 61%	10	
130 Sep 17	155 Nov 28	158 Feb 18	165 Feb 27	C C & St Louis Ry Co com	100	x158% 179	158	x158% 179	x158% 179	x158% 179	x158% 179	165 165	2,200	
67 July 18	76 Dec 11	77 Jan 6	80 Feb 5	5% noncumulative preferred	100	x79 79	79	x79 79	x79 79	x79 79	x79 79	x79 79	370	
37% Feb 25	55 Dec 30	47% Feb 9	55% Jan 2	Cleveland Electric Illum com	15	48% 49%	48	48% 48%	48% 48%	48% 48%	48% 48%	48% 48%	100	
95 Sep 22	106% May 20	98 Jan 2	100% Feb 27	\$4.50 preferred	No par	99% 99%	99	99% 100	99% 100	99% 100	99% 100	99% 100	80	
50 Oct 8	64% Aug 4	63 Jan 6	65% Feb 20	Cleveland & Pitts RR 7% gtd	50	64% 65%	64	64% 65%	64% 65%	64% 65%	64% 65%	64% 65%	26,000	
24% Sep 10	37 Feb 10	36 Jan 19	38 Feb 3	Special guaranteed 4% stock	50	36% 38	37	37 37	36% 38	36% 38	36% 38	36% 38	10,000	
15% Jan 2	25% Dec 19	24% Jan 2	30% Jan 12	Clevite Corporation	1	27% 29%	28	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	370	
32 Jan 6	53 Dec 30	46 Jan 28	63 Feb											

STOCKS
NEW YORK STOCK
EXCHANGE

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27		
43 May 19	55 Oct 13	49 1/2 Feb 9	57 1/2 Jan 21	Fansteel Metallurgical Corp.	5	55	55 1/2	54 1/2	55 1/2	54	54 1/2	53 1/2	54 1/2	6,200
3 1/2 Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	8 1/2 Feb 24	Fawcett Corp.	2	8	8 1/2	7 3/4	8 1/2	7 3/4	8 1/2	7 1/2	8 1/2	15,900
1 1/2 Jan 2	1 1/2 Dec 16	1 1/2 Jan 2	1 1/2 Jan 22	Fedders Corp. common	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,300
50 Feb 27	64 Dec 17	64 Jan 16	68 Jan 22	5 1/2% conv pfd 1953 series	60	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
32 Mar 3	55 Dec 18	47 1/2 Feb 10	53 1/2 Jan 2	Federal Mogul Power Bearings	5	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	8,900
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	28 1/2 Feb 5	Federal Pacific Electric Co.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	8,500
29 1/2 Jan 3	52 Nov 20	50 Jan 2	56 1/2 Jan 22	Federal Paper Board Co. common	5	53	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	5,200
19 1/2 Jan 2	22 Jun 27	21 1/2 Jan 5	23 1/2 Feb 26	4.60% preferred	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	59 Jan 29	Federated Dept Stores	2.50	53 1/2	54 1/2	52	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	15,800
18 1/2 May 2	23 1/2 Mar 13	19 1/2 Jan 2	25 1/2 Jan 19	Fenestra Inc.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600
45 1/2 Jan 2	50 1/2 Nov 17	27 1/2 Jan 8	32 1/2 Jan 26	Ferro Corp.	1	31	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	4,200
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	55 Feb 19	Fibreboard Paper Prod. com.	No par	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	8,700
63 1/2 Jan 10	168 Dec 22	153 Feb 4	190 Feb 26	4% convertible preferred	100	177 1/2	177 1/2	177 1/2	177 1/2	177 1/2	177 1/2	177 1/2	177 1/2	90
47 1/2 Feb 10	67 1/2 Dec 31	65 1/2 Feb 12	67 1/2 Jan 5	Fidelity Phenix Fire Ins NY	5	65	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	10,000
15 1/2 Apr 25	24 1/2 Mar 14	17 1/2 Feb 27	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	10	18 1/2	18 1/2	18	18 1/2	18	18 1/2	17 1/2	18	8,600
28 1/2 Apr 7	49 1/2 July 29	38 1/2 Feb 27	44 1/2 Jan 16	Filtrol Corp.	1	x39 1/2	40 1/2	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	14,600
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	144 Feb 27	Firestone Tire & Rubber com.	6.25	141 1/2	142 1/2	141 1/2	143	141 1/2	142 1/2	142 1/2	144	4,100
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	4 1/2% preferred	100	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	3,500
55 1/2 Feb 14	88 Nov 12	73 Feb 9	80 1/2 Jan 2	First National Stores	No par	75 1/2	77	76 1/2	77	x75	76 1/2	75	76 1/2	60,700
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	24 1/2 Feb 27	First American Corp.	2	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	15,000
8 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	11 1/2 Feb 24	Firth (The) Carpet Co.	5	10 1/2	11 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	6,400
37 1/2 Jan 6	61 1/2 Dec 15	56 Jan 8	58 1/2 Feb 18	Flintkote Co (The) common	5	57 1/2	58 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	60
55 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 19	8 1/2 preferred	No par	88 1/2	90 1/2	88 1/2	90 1/2	88 1/2	90 1/2	88	88 1/2	630
107 1/2 Dec 3	112 1/2 Dec 16	107 Jan 13	114 1/2 Feb 20	4.50 conv A 2nd pfd	100	113	114	113 1/2	114	113 1/2	114	112	112 1/2	
23 Oct 29	32 1/2 Dec 3	26 1/2 Feb 9	30 1/2 Feb 27	Florida Power Corp.	2.50	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	30 1/2	15,200
84 Jan 9	91 1/2 Dec 31	89 Feb 5	97 Jan 6	Florida Power & Light Co. No par	No par	x91 1/2	92	90 1/2	91 1/2	91 1/2	92 1/2	92 1/2	92 1/2	10,700
17 Apr 3	25 1/2 Nov 28	21 1/2 Jan 6	26 Jan 26	Fluor Corp Ltd.	2.50	24 1/2	25	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	24 1/2	5,400
33 1/2 July 18	40 1/2 Jan 10	37 1/2 Jan 28	39 1/2 Feb 25	Food Fair Stores Inc. common	1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	11,900
87 Jan 30	96 Mar 17	92 Feb 27	93 Jan 8	4.20 divd pfd ser of '51	15	x91 1/2	92	91 1/2	92	91 1/2	92	92	92 1/2	20
12 1/2 Jan 2	35 1/2 Dec 31	32 1/2 Jan 16	35 1/2 Jan 2	Food Giant Markets Inc.	1	32 1/2	33 1/2	32 1/2	33	32 1/2	33	32 1/2	33 1/2	3,400
7 1/2 Jan 2	17 1/2 Dec 31	16 1/2 Jan 16	17 1/2 Jan 2	4% convertible preferred	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,100
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	45 1/2 Jan 15	Food Mach & Chem Corp.	10	40 1/2	42 1/2	x40 1/2	41 1/2	41	42 1/2	42	42 1/2	15,600
100 Jan 2	180 1/2 Dec 24	170 Feb 16	182 Jan 20	3 1/4% convertible preferred	100	173 1/2	173 1/2	x164 1/2	195	173	173	x160	185	20
89 Nov 10	95 July 1	91 1/2 Jan 14	92 1/2 Jan 16	3 1/4% preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	x92 1/2	93	210
35 1/2 Apr 7	52 1/2 Aug 11	36 1/2 Feb 18	41 1/2 Jan 9	Foot Mineral Co.	1	38	39	37 1/2	39 1/2	38	38 1/2	39	41 1/2	11,800
27 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jan 2	56 1/2 Jan 15	Ford Motor Co.	5	55 1/2	56	55	55 1/2	54 1/2	55 1/2	55 1/2	55 1/2	59,900
15 Jan 2	22 Nov 19	20 1/2 Jan 2	21 1/2 Jan 13	Foremost Dairies Inc.	2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	16,300
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	36 1/2 Jan 20	Foster-Wheeler Corp.	10	35 1/2	35 1/2	34 1/2	35	34 1/2	35 1/2	35	35 1/2	9,500
8 1/2 Jan 2	14 1/2 Sep 24	10 1/2 Jan 8	12 1/2 Jan 21	Francisco Sugar Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	700
10 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	Franklin Stores Corp.	1	19 1/2	19 1/2	19	19	19 1/2	19 1/2	19 1/2	19 1/2	1,100
67 1/2 Jan 15	107 1/2 Nov 7	97 Jan 7	104 1/2 Feb 2	Freeport Sulphur Co.	10	101	102	100 1/2	100 1/2	100 1/2	100 1/2	100	100 1/2	2,800
2 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 13	24 1/2 Feb 16	Fruehauf Trailer Co. common	1	22 1/2	24 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	74,600
14 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	4% preferred	100	75	75 1/2	75	76	76	77	x76 1/2	78	130
7 Jan 6	14 1/2 Dec 17	13 Jan 19	22 Feb 27	Gabriel Co (The)	1	17 1/2	18	17 1/2	18 1/2	18 1/2	19 1/2	19 1/2	22	39,400
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	22 Feb 20	Gamble-Skagmo Inc. common	5	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	9,600
40 1/2 Jan 22	48 1/2 July 9	45 1/2 Jan 12	48 1/2 Feb 18	5% convertible preferred	50	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	200
20 1/2 Jan 2	35 Dec 31	35 1/2 Feb 27	39 1/2 Jan 27	Gamevill Co (The)	No par	36 1/2	36 1/2	36	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,200
22 Jan 17	61 1/2 Dec 4	46 Jan 19	50 Feb 2	Gardner-Denver Co.	5	48 1/2	48 1/2	48	48 1/2	47 1/2	48	48	48 1/2	3,000
27 Jan 2	45 1/2 Dec 2	38 1/2 Feb 2	42 1/2 Jan 2	Garrett Co (The)	2	40 1/2	40 1/2	40 1/2	41	40 1/2	41 1/2	41	41 1/2	5,700
3 1/2 Jan 2	7 1/2 Oct 22	5 1/2 Jan 7	7 1/2 Jan 15	Gar Wood Industries Inc. com.	1	7	7	6 1/2	7	6 1/2	7	6 1/2	7	5,200
24 1/2 Jan 13	34 Oct 22	31 1/2 Jan 8	37 1/2 Jan 19	4 1/2% convertible preferred	50	x36	36 1/2	x36	36 1/2	x36	36 1/2	36	36	100
14 1/2 Jan 2	17 1/2 Nov 12	17 1/2 Jan 5	18 1/2 Feb 25	General Acceptance Corp.	1	18 1/2	18 1/2	x18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,100
3 1/2 Jan 6	7 1/2 Nov 20	6 1/2 Jan 9	8 Feb 3	General American Indus. com.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,200
52 1/2 Apr 7	67 1/2 Nov 26	45 Feb 19	64 1/2 Jan 19	6% convertible preferred	50	x43 1/2	45	x43 1/2	45	x44	45	x43 1/2	45	1,800
26 1/2 Jan 2	36 1/2 Dec 11	33 1/2 Jan 6	36 1/2 Feb 2	General American Investors com.	1	34 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	35	35 1/2	10
64 1/2 Oct 15	102 Apr 18	95 1/2 Feb 3	96 1/2 Jan 7	4.50 preferred	100	x95 1/2	96	x95 1/2	96	96	96	x96	97	3,100
24 1/2 Feb 25	40 1/2 Sep 9	33 1/2 Feb 26	39 Jan 22	General Amer Oil Co of Texas	5	34 1/2	34 1/2	34	34 1/2	33 1/2	34	34	34 1/2	6,600
9 1/2 Jan 2	14 1/2 Nov 7	12 1/2 Jan 2	14 1/2 Jan 22	General Amer Transportation	1.25	55 1/2	55 1/2	54 1/2	55 1/2	55	55 1/2	55	55 1/2	6,000
123 Jan 2	141 Aug 25	138 Jan 28	141 Jan 5	General Baking Co. common	5	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	240
8 Dec 8	9 1/2 Nov 7	7 1/2 Feb 9	8 1/2 Feb 26	General Baneshares Corp.	No par	141	141	141	141	141	141	141	141	9,200
18 1/2 Jan 2	38 1/2 Nov 5	36 1/2 Feb 26	41 1/2 Jan 9	Ex-distribution	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,700
30 1/2 Apr 7	43 1/2 Dec 11	40 1/2 Feb 10	44 1/2 Jan 15	General Bronze Corp.	5	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	4,900
75 Jan 3	93 1/2 Jun 27	80 Jan 13	83 Feb 9	General Cable Corp. com.	No par	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	550
48 Jan 14	74 1/2 Dec 3	69 Jan 2	79 1/2 Dec 3	4 1/2 1st preferred	100	82	82	81 1/2	82	82	82 1/2	82	82	300
7 1/2 Nov 7	9 1/2 Nov 10	7 1/2 Feb 5	9 1/2 Jan 2	General Cigar Co. Inc.	No par	77	77	x77 1/2	78 1/2	77	78	x77	78	4,900
14 Apr 10	29 1/2 Dec 18	24 Jan 28	33 1/2 Feb 27	Gen Contract Finance Corp.	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	33,500
55 Apr 29	67 1/2 Nov 19	58 1/2 Feb 9	66 1/2 Jan 5	General Controls Co.	5	28 1/2	28 1/2	28 1/2	30 1/2	30	32	31 1/2	33 1/2	58,300
67 Apr 8	79 1/2 Dec 29	74 1/2 Feb 9	80 1/2 Jan 6	General Dynamics Corp.	5	63 1/2	64 1/2	64 1/2	65	63	64 1/2	62	63 1/2	61,000
28 1/2 Jan 2	34 1/2 Dec 31	30 1/2 Jan 6	39 Feb 13	General Electric Co.	5	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	79 1/2	80 1/2	1,100
49 Jan 13	79 1/2 Dec 2	74 1/2 Feb 9	81 1/2 Feb 20	General Finance Corp.	1	x38 1/2	38 1/2	39	39	39	39	39	39 1/2	8,000
4 1/2 Jan 2	22 1/2 Dec 18	16 1/2 Feb 9	21 Feb 25	General Foods Corp.	No par	80 1/2	81 1/2	79 1/2	80 1/2	79 1/2	80	79 1/2	80 1/2	75,900
60 1/2 Jan 2	89 1/2 Dec 30	88 1/2 Jan 5	98 Jan 19	General Instrument Corp.	1	18	19 1/2	19 1/2	21	19 1/2	20 1/2	19 1/2	20 1/2	1,400
105 Sep 19	117 Jun 3													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Low and High Sale Prices		Sales for the Week			
Lowest	Highest	Lowest	Highest	Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27	Shares
14 May 9	28 1/2 Nov 17	25 1/2 Jan 2	30 1/2 Feb 17	29 1/2	29 1/2	29 1/2	28 1/2	29	5,090
52 Mar 5	75 1/2 Dec 22	73 1/2 Feb 9	78 1/2 Jan 22	73 1/2	74 1/2	73 1/2	74 1/2	74 1/2	28,900
101 Feb 25	129 Dec 16	110 1/2 Feb 26	127 1/2 Jan 22	112 1/2	116 1/2	112 1/2	112 1/2	112 1/2	4,400
39 1/2 Jan 6	55 1/2 Dec 31	55 Jan 5	59 1/2 Feb 27	57 1/2	58 1/2	58 1/2	59	59 1/2	570
84 Sep 19	96 May 29	84 1/2 Jan 20	88 Feb 17	91 1/2	92 1/2	91 1/2	92 1/2	92 1/2	140
90 Oct 30	102 1/2 July 14	89 1/2 Jan 22	94 Jan 9	90	94	90	94	94	104
95 1/2 Jan 10	100 Jun 13	102 1/2 Feb 13	103 Jan 5	101	102 1/2	102	104	104	300
99 1/2 Sep 25	109 May 1								7,000
									1,100
									600
									90
									5,400
									2,400
									2,400
									4,900
									4,000
									13,900
									1,200
									6,700
									40
									35,000
									1,600
									2,200
									70
									2,000
									1,700
									120
									700
									10,300
									220
									500
									9,200
									1,600
									70,100
									60
									300
									3,700
									1,400
									14,600
									9,900
									1,200
									600
									5,400
									2,500
									33,300
									50
									16,000
									200
									4,700
									100
									5,800
									10
									40
									100
									2,800
									1,500
									37,700
									2,500
									100
									1,200
									2,000
									900
									27,900
									1,300
									3,000
									1,700
									9,100
									11,800
									3,800
									300
									250
									440
									2,100
									5,300
									9,500
									3,800
									3,100
									9,000
									700
									4,900
									220
									5,300
									11,800
									25,200
									440
									23,300
									400
									3,700
									21,300
									57,900
									11,700
									200
									700
									420
									800
									7,100
									4,100
									22,800
									22,800
									4,900
									500
									2,900
									1,900
									7,100
									2,500
									2,600
									10
									8,400
									2,900
									5,900
									120
									1,500
									5,200
									230
									18,900
									5,400
									30,700
									240
									9,200

NEW YORK STOCK EXCHANGE				STOCK EXCHANGE CLOSED		Washington's Birthday						
Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27	Shares	Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27	Shares	
38 1/2 Jan 3	47 1/2 July 2	44 1/2 Feb 20	47 1/2 Jan 13	Hackensack Water	25	45	45	45 1/2	45 1/2	44 1/2	45 1/2	300
49 1/2 Apr 7	69 Aug 14	62 Jan 2	69 1/2 Jan 9	Halliburton Oil Well Cementing	5	63 1/2	66	62 1/2	63 1/2	62	62 1/2	7,000
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 5	28 1/2 Jan 20	Hall (W F) Printing Co	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,100
13 1/2 May 20	24 1/2 Dec 8	21 1/2 Feb 3	24 Jan 15	Hamilton Watch Co common	1	x21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600
70 Jan 2	99 Dec 8	88 Feb 6	95 Jan 15	4% convertible preferred	100	x90	90	89	89	89	89 1/2	90
81 1/2 Jan 2	33 1/2 Sep 26	29 1/2 Feb 9	33 Jan 5	Hammermill Paper Co	2.50	32 1/2	32 1/2	32	32 1/2	32 1/2	31 1/2	5,400
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	49 Jan 30	Hammond Organ Co	1	46 1/2	47	44 1/2	46 1/2	45	45	2,400
90 Jan 13	47 1/2 Dec 10	44 1/2 Feb 6	47 1/2 Feb 18	Harbison-Walk Refrac com	7.50	46	46 1/2	45 1/2	46	44 1/2	45 1/2	2,400
123 Nov 10	140 Mar 17	132 Jan 13	132 Jan 13	6% preferred	100	x127 1/2	132	x127	132	x127	132	100
23 Apr 7	32 1/2 Dec 1	30 1/2 Jan 7	38 Jan 28	Harris-Intertype Corp	1	37 1/2	37 1/2	37	37 1/2	37	37 1/2	4,900
30 Jan 13	44 1/2 Dec 30	39 1/2 Feb 13	44 1/2 Jan 5	Harsco Corporation	2.50	40 1/2	41 1/2	40 1/2	41 1/2	40	40 1/2	4,000
20 1/2 Apr 20	29 1/2 Nov 14	26 1/2 Feb 9	30 1/2 Feb 27	Harshaw Chemical Co	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	13,900
22 1/2 Jan 29	36 1/2 Nov 18	34 Jan 5	36 1/2 Jan 15	Hart Schaffner & Marx	10	35	35 1/2	34 1/2	35 1/2	35	35 1/2	1,200
3 1/2 Jan 9	9 1/2 Dec 17	7 1/2 Jan 16	10 1/2 Feb 19	Hat Corp of America common	1	9 1/2	10 1/2	9 1/2	10	10	10 1/2	6,700
28 1/2 Jan 6	38 Dec 22	38 1/2 Jan 8	39 Jan 15	4 1/2% preferred	50	39	39	38 1/2	39	39	39 1/2	40
22 1/2 Apr 25	51 1/2 Dec 31	52 1/2 Jan 2	73 1/2 Feb 26	Haveg Industries Inc	1	69 1/2	71 1/2	69 1/2	71 1/2	68 1/2	73 1/2	35,000
12 1/2 July 14	15 1/2 Nov 17	14 Jan 27	16 1/2 Jan 12	Hayes Industries Inc	5	14	14 1/2	14	14 1/2	14 1/2	14 1/2	1,600
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	71 1/2 Jan 12	Heinz (H J) Co common	25	67 1/2	68	66 1/2	67 1/2	67 1/2	69	70
83 1/2 Oct 7	89 1/2 Feb 21	86 Jan 16	89 1/2 Feb 26	3.65% preferred	100	87	89	89	89	89	89 1/2	70
17 1/2 Jan 6	30 1/2 Dec 13	28 Feb 16	31 1/2 Jan 28	Heller (W E) & Co	1	28	29	28 1/2	28 1/2	28 1/2	28 1/2	2,000
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Jan 7	33 Jan 27	Helme (G W) common	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32
32 1/2 Jan 2	38 Jun 27	35 1/2 Jan 23	37 1/2 Feb 19	7% noncumulative preferred	25	36	36 1/2	36	37	36	37	120
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	20 1/2 Jan 21	Hercules Motors	No par	18	18 1/2	17 1/2	18	17 1/2	17 1/2	700
38 1/2 May 1	61 Nov 20	50 Jan 19	58 Feb 27	Hercules Powder common	2 1/2	57	57 1/2	56 1/2	57 1/2	56 1/2	58	10,300
107 1/2 Oct 31	118 Apr 23	112 1/2 Jan 6	115 1/2 Feb 25	5% preferred	100	x114 1/2	116	x115 1/2	115 1/2	x115 1/2	116 1/2	220
83 1/2 Jan 3	70 1/2 Nov 19	66 Jan 8	72 1/2 Jan 21	Hershey Chocolate Corp	No par	71	71	70 1/2	71 1/2	70 1/2	70 1/2	500
35 Dec 31	36 Dec 31	34 Jan 8	38 1/2 Feb 2	Hertz Co (The)	1	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	9,200
86 1/2 Jan 14	35 Nov 20	33 1/2 Jan 2	39 1/2 Jan 22	Hewitt-Robins Inc	5	37 1/2	38 1/2	37	37	36 1/2	37 1/2	1,600
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 5	18 1/2 Feb 27	Heyden Newport Chem Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	70,100
60 Jan 7	74 1/2 May 29	64 1/2 Jan 9	69 Feb 25	3 1/2% preferred series A	100	x67 1/2	69	69	69	x68 1/2	70	60
74 Jan 2	88 1/2 Nov 28	85 Jan 7	92 Feb 27	4 1/2% 2nd pfd (conv)	No par	88	89 1/2	89 1/2	91 1/2	89	90	300
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Range for Previous			Range Since Jan. 1			STOCKS			LOW AND HIGH SALE PRICES			Sales for the Week
Year 1938			Lowest			NEW YORK STOCK EXCHANGE			Thursday			
Lowest	Highest		Lowest	Highest		Par	Monday	Tuesday	Wednesday	Thursday	Friday	Shares
							Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	
K												
23 Feb 28	47 3/4 Oct 13	37 Feb 9	43 3/4 Jan 5	Kaiser Alum & Chem Corp.	33 1/2			40	40 3/4	39 1/2	40 3/8	18,200
68 3/4 Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	98 3/4 Jan 14	4 1/4% convertible preferred	100			96	97 1/2	97 3/4	97 3/4	800
39 3/4 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 3/4% preferred	50			48	48	46 1/2	47 1/4	1,100
83 Jan 2	112 3/4 Dec 16	107 Feb 10	117 Jan 29	4 3/4% convertible preferred	100			109 3/4	109 3/4	108 1/2	109 3/4	500
38 1/4 Jan 2	50 1/4 Dec 23	49 1/4 Jan 12	53 Feb 19	Kansas City Pr & Lt Co com.	No par			x51 1/8	51 3/4	51 1/2	51 1/2	900
78 Oct 29	86 Feb 14	77 Feb 12	80 Jan 22	3.80% preferred	100			80 1/8	81	80 1/8	81	---
85 Oct 28	92 1/2 May 29	89 Feb 17	92 1/2 Jan 27	4% preferred	100			88	90	88	90	---
90 1/4 Oct 6	103 May 7	94 1/2 Jan 2	97 Feb 19	4.50% preferred	100			96	98	96	98	---
87 Dec 9	96 July 31	89 1/2 Feb 5	89 1/2 Feb 5	4.20% preferred	100			87 7/8	90	87 7/8	90	---
88 Dec 5	99 Jun 20			4.35% preferred	100			91	93	91	93	---
50 3/4 Jan 10	88 1/4 Nov 19	79 3/4 Jan 7	88 3/4 Feb 12	Kansas City southern com.	No par			86	86 1/4	86 1/4	85 7/8	1,000
34 Jan 2	38 1/4 Aug 13	37 Jan 30	38 1/4 Jan 22	4% non-com preferred	50			38	38	38	38	500
29 3/4 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	42 1/2 Feb 27	Kansas Gas & Electric Co.	No par			41	41 1/2	41 1/2	41 1/2	5,400
26 Jan 2	29 1/4 Dec 3	28 1/2 Jan 2	32 1/2 Feb 27	Kansas Power & Light Co.	8.75			30 3/4	31 1/2	31 1/2	31 1/2	4,000
10 3/4 Jan 2	18 3/4 Oct 30	16 1/2 Jan 7	25 1/2 Feb 26	Kayser-Roth Corp.				22	22 1/2	22 1/2	25	13,700
25 1/4 Apr 7	43 3/4 Oct 10	41 1/2 Feb 17	46 3/4 Jan 16	Kelsey Hayes Co.				44 1/4	44 3/4	43 3/4	44 1/2	10,100
75 1/4 Jan 27	105 1/4 Oct 13	96 1/2 Jan 5	117 1/4 Feb 24	Kennecott Copper	No par			115 3/8	117 3/4	115	116	26,100
33 3/4 Jan 2	66 3/4 Nov 28	52 1/2 Feb 25	64 Jan 5	Kern County Land Co.	2.50			53 3/4	54 3/8	52 1/2	54	15,000
38 Feb 25	60 1/4 Nov 11	53 1/2 Feb 12	61 3/4 Jan 9	Kerr-McGee Oil Indus common	1			54 1/4	55 3/8	54 1/4	54 3/4	8,800
20 3/4 Jan 2	29 1/4 Nov 11	27 1/2 Feb 6	29 1/2 Feb 18	4 1/2% conv pnt preferred	25			28 1/4	28 1/2	28 1/4	28 1/2	1,300
30 Jan 2	46 1/4 Nov 7	43 Jan 7	46 1/4 Feb 3	Keystone Steel & Wire Co.	1			45 1/4	45 1/2	44 3/4	45 1/4	1,300
46 1/4 Jan 16	70 1/4 Nov 21	59 3/4 Feb 2	66 Jan 5	Kimberly-Clark Corp.	5			61 1/4	63 1/2	62 1/2	63 1/2	7,000
19 1/4 Apr 22	28 1/4 Dec 2	26 1/2 Jan 2	32 3/8 Feb 27	King-Seely Corp.	1			29 1/2	29 3/4	29 1/2	31 3/8	5,000
25 Jan 2	29 3/4 Feb 7	27 1/2 Jan 2	34 Jan 26	KLM Royal Dutch Airlines	100 G			30 3/4	31 1/2	31 3/4	32 3/8	7,300
34 1/4 Jan 2	45 3/4 Nov 11	42 1/2 Jan 8	49 Feb 20	Koppers Co Inc common	10			48 1/4	49	47 1/2	48 1/4	16,400
78 1/2 Sep 9	86 May 29	81 Jan 2	85 Feb 26	4% preferred	100			84	84 1/2	84 1/2	85	220
9 3/4 Feb 17	17 3/4 Oct 21	14 3/4 Jan 2	16 1/4 Feb 13	Korvette (E.J.) Inc.	1	</						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27			
78 Sep 15	92½ May 13	82 Jan 9	84 Jan 26	Metropolitan Edison 3.90% pfd.	100	83 84	83 83½	83 84	83 84	83 84	230	
91 Dec 22	102 Apr 9	93 Jan 6	96½ Feb 16	4.35% preferred series	100	95 97½	95 97½	95 97½	94 97½	94 97½	50	
79 Sep 24	90½ Feb 26	80½ Jan 13	84 Feb 24	3.85% preferred series	100	84 84	83 84½	83 84	83 84	83 84	70	
79 Oct 15	92 July 7	80 Jan 2	82 Jan 26	3.80% preferred series	100	81½ 84	81½ 84	81½ 84	81 84	81 84	12,200	
97 Jan 14	104 Aug 12	98 Feb 19	99 Jan 22	4.45% preferred series	100	98 100	99 99	96½ 100	96½ 100	96½ 100	7,400	
24½ Mar 4	40½ Oct 13	33½ Jan 2	45½ Feb 25	Miami Copper	5	44½ 45½	44½ 45½	44½ 45½	45 45½	45 45½	1,400	
34½ Jan 8	48½ Dec 5	45 Feb 19	48½ Jan 29	Middle South Utilities Inc.	10	45½ 46½	46½ 47	46½ 47	47½ 48	47½ 48	220	
28½ Jun 25	39 Sep 19	33 Jan 23	38½ Feb 2	Midland Enterprises Inc.	1	33½ 35½	33½ 35½	33½ 35½	33½ 35½	33½ 35½	800	
35½ Jan 2	43½ Oct 13	39½ Jan 2	47 Jan 26	Midland-Ross Corp common	5	45½ 45½	45½ 45½	45½ 45½	45½ 45½	45½ 45½	12,100	
78 Jan 2	88 Jun 10	83½ Jan 2	92 Feb 27	5½% 1st preferred	100	91 91½	91 91	91½ 91½	91½ 91½	91½ 91½	19,900	
25½ Feb 24	39½ Aug 4	35½ Feb 18	38½ Jan 22	Midwest Oil Corp.	10	36 36½	36 36	35½ 35½	35½ 35½	35½ 35½	76,400	
14½ Jan 7	21½ Feb 6	18 Jan 8	22½ Jan 30	Minerals & Chem Corp of Amer.	1	21½ 22	21½ 21½	21 21½	20½ 21½	20½ 21½	50	
76 Jan 17	126 Dec 11	111½ Jan 28	122½ Feb 27	Minneapolis-Honeywell Reg.	1.50	117½ 118½	118½ 119½	118½ 121½	120½ 122½	120½ 122½	1,600	
75 Jan 2	20½ Nov 5	18½ Feb 9	23½ Feb 25	Minneapolis Moline Co common	1	22½ 23½	22½ 23½	23½ 23½	23½ 23½	23½ 23½	1,600	
59 Jan 10	96 Oct 31	92 Feb 5	97½ Feb 26	\$5.50 1st preferred	100	95½ 96½	95½ 96½	96½ 97½	96½ 97½	96½ 97½	1,600	
13½ Jan 13	28 Nov 3	25½ Jan 6	32½ Feb 24	\$1.50 2nd conv preferred	25	31½ 32½	31½ 31½	31½ 31½	31½ 31½	31½ 31½	1,600	
17 Jan 10	28½ Dec 31	26½ Feb 10	29½ Jan 5	Minneapolis & St Louis Ry.—No par		28½ 28½	28½ 29	28½ 29	28½ 29	28½ 29	1,400	
11½ Jan 2	20½ Nov 14	18½ Jan 28	20½ Feb 16	Minn St Paul & S S Marie.—No par		19½ 20	19½ 19½	19½ 20	19½ 20	19½ 20	1,700	
73½ Feb 25	116 Dec 29	111½ Jan 8	127 Feb 24	Minn Mining & Mfg.—No par		124½ 127	125 125½	124½ 126	125 126½	125 126½	9,500	
21½ Jan 2	35½ Oct 8	34 Jan 13	37½ Feb 26	Minnesota & Ontario Paper	2.50	36½ 37	36½ 36½	36½ 37	36½ 37½	36½ 37½	5,900	
27½ Jan 8	35½ Dec 29	35 Feb 9	39 Jan 22	Minnesota Power & Light.—No par		35½ 35½	35½ 35½	35½ 35½	35½ 35½	35½ 35½	2,100	
4½ Jan 2	18½ Oct 6	16½ Jan 2	19½ Feb 4	Minute Maid Corp.	1	19 19½	19½ 19½	19½ 19½	17½ 19½	17½ 19½	104,800	
31 Feb 25	44½ Aug 6	40½ Jan 13	44½ Jan 28	Mission Corp.	1	42 42½	41½ 42½	41½ 42½	41½ 42½	41½ 42½	6,900	
18½ Feb 25	25½ Oct 6	21½ Feb 17	26½ Jan 26	Mission Development Co.	3	22½ 22½	22 22½	21½ 22	21½ 22	21½ 22	7,700	
27 Jan 10	39½ Dec 16	36½ Jan 2	41½ Feb 17	Mississippi River Fuel Corp.	10	40½ 41½	40½ 41½	40½ 41½	40½ 41½	40½ 41½	3,600	
4½ Jan 2	9½ Jun 5	6½ Feb 9	8 Jan 2	Missouri-Kan-Tex RR	5	7½ 7½	7 7½	6½ 7	6½ 7	6½ 7	5,100	
20 Apr 2	43½ Dec 29	41½ Jan 8	48½ Feb 20	Missouri Pacific RR class A.—No par		46½ 48	46½ 47½	46½ 47½	46½ 47½	46½ 47½	7,300	
16½ Oct 24	19½ Dec 30	19 Jan 2	20½ Jan 30	Missouri Public Service Co.	1	20½ 20½	20 20½	20½ 20½	20½ 20½	20½ 20½	1,300	
4½ Jan 2	14½ Dec 18	12½ Jan 8	17½ Feb 20	Mohasco Industries Inc common	5	16½ 17½	15½ 17	15½ 16½	15½ 16½	15½ 16½	103,900	
52 Jan 2	80 Nov 19	60 Jan 9	64½ Feb 25	3½% preferred	100	63 64	64 64½	63½ 64½	63½ 64½	63½ 64½	190	
62 Jan 10	90 Nov 19	68½ Jan 9	73 Feb 11	4.20% preferred	100	73 73	72 73	72½ 73	72½ 73	72½ 73	60	
8½ Jan 13	16½ Dec 18	14½ Feb 12	16 Jan 19	Mojud Co Inc.	1.25	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	700	
15½ Jan 6	20½ Sep 29	18½ Jan 6	24 Jan 29	Monarch Machine Tool.—No par		21½ 21½	21 21½	20½ 20½	20½ 20½	20½ 20½	1,600	
11½ Apr 22	14½ Sep 23	13½ Feb 10	15½ Jan 12	Monon RR class A.	25	14½ 15½	14½ 16	14½ 16	14½ 16	14½ 16	1,600	
4½ Apr 8	8½ Sep 24	8 Jan 2	10½ Jan 13	Class B.	No par	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	1,500	
29½ Apr 30	41½ Nov 20	38½ Jan 8	44½ Feb 25	Monsanto Chemical Co.	2	43½ 44½	44½ 44½	44½ 44½	44½ 44½	44½ 44½	60,300	
22½ Jan 8	31½ Dec 1	28½ Jan 14	34½ Feb 27	Montana-Dakota Utilities Co.	5	33½ 33½	33½ 33½	33½ 33½	33½ 33½	33½ 33½	4,400	
45 Jan 8	71½ Dec 12	63½ Feb 4	72 Jan 12	Montana Power Co (The)—No par		69½ 69½	68½ 69½	68½ 69½	68½ 69½	68½ 69½	2,300	
14½ Jun 23	21½ Dec 29	20½ Jan 14	23½ Feb 19	Montecatini Mining & Chemical—American shares	1,000 lrs	23½ 23½	23 23½	22½ 23½	22½ 23½	22½ 23½	11,200	
18½ Feb 25	37½ Dec 22	28½ Feb 26	36½ Jan 2	Monterey Oil Co.	1	28½ 29½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	4,800	
28 Jan 2	42½ Nov 13	40½ Feb 3	43½ Jan 15	Montgomery Ward & Co.—No par		41½ 42	41½ 41½	41½ 42	41½ 42	41½ 42	24,900	
17½ Jan 2	21½ Nov 17	20½ Jan 6	24½ Feb 24	Moore-McCormack Lines.	12	24½ 24½	23½ 24½	23½ 24	23½ 24	23½ 24	2,200	
11½ Jan 8	23½ Dec 31	23½ Jan 2	29½ Feb 19	Morrell (John) & Co.	10	29 29½	28½ 29½	28½ 29	28½ 29	28½ 29	6,500	
35 May 8	60½ Dec 31	57½ Jan 28	76½ Feb 27	Motorola Inc.	3	66½ 69	67½ 70	70 73½	74 76½	74 76½	18,700	
37 Jan 2	75½ Dec 29	65 Feb 9	74½ Jan 19	Motor Products Corp.	10	72 74	72 73½	71½ 74	70½ 72½	70½ 72½	11,500	
12½ Apr 3	18½ Nov 11	16 Feb 9	17½ Jan 9	Motor Wheel Corp.	5	17 17½	16½ 16½	17 17½	16½ 17½	16½ 17½	1,300	
19½ Jan 2	32½ Oct 13	28 Jan 2	32 Jan 20	Mueller Brass Co.	1	31½ 31½	31½ 32	31 31½	31 31½	31 31½	3,600	
17 Jan 6	25½ Oct 13	24½ Jan 2	30 Feb 27	Munsingwear Inc.	5	29½ 29½	29½ 29½	29½ 29½	29½ 30	29½ 30	2,600	
30½ Jan 8	45 Dec 18	43½ Jan 2	47½ Jan 15	Murphy Co (G C).	1	46½ 46½	46½ 46½	46½ 46½	46½ 46½	46½ 46½	4,200	
19½ Jan 2	33½ Nov 28	27½ Feb 10	30½ Jan 2	Murray Corp of America.	10	29 29½	28½ 29½	29 29½	28½ 29½	28½ 29½	5,300	
38 Feb 25	50 Sep 18	45 Feb 9	50½ Jan 9	Myers (F E) & Bros.—No par		42 45½	41 41½	40½ 41½	41½ 41½	41½ 41½	2,800	
11 Jan 8	15 Aug 19	13½ Jan 2	18 Jan 9	Natco Corp.	5	15½ 15½	15½ 15½	15½ 15½	15½ 16	15½ 16	1,100	
43½ Jan 2	59½ Oct 14	52½ Jan 12	59½ Jan 29	National Acme Co.	1	54 55	54 55½	53½ 54½	54½ 56	54½ 56	2,100	
14½ Jan 2	22½ Dec 29	21½ Jan 6	29½ Jan 22	National Airlines.	1	25½ 25½	25½ 25½	25½ 25½	25 25½	25 25½	5,800	
9½ Jan 2	16½ Dec 19	14½ Jan 7	18½ Jan 26	National Automotive Fibres Inc.	1	15½ 16½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	3,200	
23½ Mar 8	31 Jan 8	26½ Jan 2	29½ Jan 22	National Aviation Corp.	5	27½ 28½	28½ 29	28½ 29	28½ 29	28½ 29	7,800	
41½ Jan 6	51½ Nov 20	49½ Jan 15	55 Jan 30	National Biscuit Co common	10	54½ 54½	54½ 55	53½ 54½	54½ 55	54½ 55	10,400	
149½ Oct 3	168 Jan 20	164½ Jan 2	161½ Feb 3	7% preferred	100	156 157	156 157	156 159½	160 160½	160 160½	250	
9½ Jan 2	16½ Nov 20	12½ Feb 27	14½ Jan 12	National Can Corp.	10	12½ 12½	12½ 13	12½ 12½	12½ 12½	12½ 12½	13,000	
50½ Jan 17	86½ Dec 19	71½ Feb 9	80 Jan 5	National Cash Register	5	75 76½	74½ 75½	74½ 75	75 75½	75 75½	19,600	
19½ Jan 8	30½ Dec 11	28½ Jan 28	32½ Jan 15	National City Lines Inc.	1	30½ 30½	29½ 30	29½ 29½	29½ 29½	29½ 29½	3,100	
37½ Jan 7	49½ Nov 21	46½ Feb 2	51 Jan 9	National Dairy Products.	5	47½ 48	47½ 48	47½ 49	49½ 49½	49½ 49½	12,300	
20½ Jan 8	31½ Nov 19	29½ Feb 12	34 Feb 26	Natl Distillers & Chem Corp com.	5	31½ 32½	31½ 32	31½ 34	33½ 34	33½ 34	84,500	
86½ Jan 6	103½ Nov 19	99½ Jan 5	106 Feb 27	4½% pfd series of 1951	100	102½ 102½	102½ 102½	102½ 104	104½ 104	104½ 104	4,800	
17½ Jan 8	24 Dec 9	22½ Feb 13	24½ Jan 21	National Fuel Gas Co.	16	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	5,000	
42 Jan 6	59½ Dec 11	59½ Feb 10	64½ Jan 15	National Gypsum Co common	1	61½ 63½	63 63½	62½ 63½	63½ 63½	63½ 63½	8,900	
90 Jan 7	100 May 6	94½ Jan 7	97½ Feb 26	\$4.50 preferred	No par	97 98	97 98	97½ 97½	97 97	97 97	60	
84½ Apr 17	115½ Oct 10	104 Feb 9	117 Jan 22	National Lead Co common	5	112 113½	112 113	111½ 113	111½ 112½	111½ 112½	11,400	
148 Oct 2	168 Jun 19	152½ Jan 5	158½ Feb 9	7% preferred A	100	155½ 156½	156 156	155½ 156½	155½ 157	155½ 157	190	
128½ Nov 7	143 Jun 17	131 Jan 5	133½ Feb 19	6% preferred B	100	133 134	133 134	133 133	133 134	133 134	30	
13½ Jan 7	18½ Sep 10	17 Jan 2	19½ Feb 5	National Linen Service Corp.	1	19 19	19½ 19½	19½ 19½	19½ 19½	19½ 19½	700	
21½ May 12	30½ Sep 25	28½ Jan 2	36½ Feb 2	Natl Malleable & Steel Cast.—No par		34 34½	33½ 34½	33½ 34½	34½ 34½	34½ 34½	4,700	
15 Jan 6	20 Sep 19	17½ Jan 2	18½ Jan 22	National Shares Corp.	1	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	6,500	
47½ Apr 11	77½ Dec 17	74½ Jan 7	85 Feb 25	National Steel Corp.	10	83½ 84½	84 85	84 84½	84½ 84½	84½ 84½	12,900	
30½ Jan 13	40½ Sep 9	35½ Jan 28	39½ Feb 27	National Sugar Ref Co.—No par		39 39	38½ 38½	39 39½	39 39½	39 39½	1,400	
42½ Jan 2	71½ Dec 10	66 Jan 13	74½ Jan 26	National Tea Co.	5	68½ 69	67½ 68½	67½ 68½	67½ 68½	67½ 68½	6,800	
7½ Jan 2	11½ Dec 4	10½ Jan 6	12½ Jan 14	National Theatres Inc.	1	11 11½	11 11½	10½ 11½	10½ 11½	10½ 11½	27,100	
7½ Jan 3	12½ Oct 22	12 Jan 9	13½ Feb 19	National U S Radiator	1	13½ 13½	13½ 13½	13½ 13½	13 13½	13 13½	1,300	
9½ Jan 2	14½ Oct 7	13½ Jan 7	17½ Feb 16	National Vulcanized Fibre Co.	1	17½ 17½	17 17½	16½ 17½	16½ 17	16½ 17	5,400	
4½ Jan 2	8½ Dec 18	7½ Jan 8	9½ Jan 29	Natomatic Co.	1	8½ 9	8½ 8½	8½ 8½	8½ 8½	8½ 8½	21,500	
13½ Jan 3	16½ Nov 24	16½ Jan 2	18½ Jan 8	Nehi Corp.	1	18 18½	18½ 18½	18½ 18½	18 18	18 18	3,300	
10½ Jan 3	13½ Aug 11	12 Jan 9	15 Feb 26	Neisner Bros Inc.	1	14½ 14½	14½ 14½	14½ 15	15 15	15 15	2,000	
26½ Jan 2	38½ Nov 19	36½ Jan 2	43½ Feb 26	Newberry Co (J J) common	No par	41 42	42 43	43 43½	43 43½	43 43½	4,600	
74½ Oct 23	84½ July 7	78½ Jan 14	82 Feb 17	3½% preferred	100	82 82	81 82	81 82	81 82	81 82	30	
14½ Jan 8	20 Nov 19	19½ Jan 2	21½ Jan 19	New England Electric System	1	20½ 21	20½ 21½	21 21½	20½ 21½	20½ 21½	15,200	
82 Dec 15	96 May 29	84 Feb 27	84½ Jan 19	New Jersey Pr & Lt Co 4% pfd.	100	84 86	84 86	84 86	84 86	84 86	20	
68 Jan 14	108½ Oct 13	101½ Jan 7	106 Feb 3	Newmont Mining Corp.	10	102 104	101½ 103½	102 102½	102½ 104	102½ 104	8,600	
36½ Apr 30	50½ Oct 13	43½ Jan 19	48½ Feb 11	Newport News Ship & Dry Dock	1	45½ 46½	45½ 45½	44½ 45½	45½ 45½	45½ 45½	7,300	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Per	Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27	Shares	
O															
50 1/2 Jan 14	60 1/2 Nov 20	60 1/2 Jan 2	67 3/4 Jan 30	Ohio Edison Co common	13	63 1/2 64	x62 3/4 63 1/4	62 3/4 63 1/4	63 1/4 64 1/4	63 1/4 64 1/4	63 1/4 64 1/4	63 1/4 64 1/4	3,400		
50 1/2 Sep 16	103 Jun 10	91 Jan 2	95 3/4 Jan 16	4.40% preferred	100	92 1/2 92 1/2	92 1/4 93 1/2	94 94	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	170		
78 1/2 Sep 19	92 3/4 May 16	80 Jan 2	85 Jan 12	3.90% preferred	100	83 83	*82 1/2 84	*82 1/2 84	83 83	83 83	83 83	83 83	50		
94 1/2 Nov 17	103 Jan 17	94 1/2 Feb 18	100 Jan 13	4.56% preferred	100	*96 96 3/4	96 1/2 96 1/4	96 96 3/4	*96 1/2 96 3/4	*96 1/2 96 3/4	*96 1/2 96 3/4	*96 1/2 96 3/4	220		
89 Oct 31	102 May 16	93 Feb 27	95 1/4 Jan 16	4.44% preferred	100	*92 1/2 95 1/2	*92 94	93 1/2 93 1/2	93 93	93 93	93 93	93 93	40		
28 1/2 Jan 13	43 1/2 Aug 11	39 5/8 Jan 2	44 3/8 Feb 4	Ohio Oil Co.	No par	41 7/8 43 3/8	41 1/2 41 7/8	40 3/4 41 1/2	40 1/4 41	40 1/4 41	40 1/4 41	40 1/4 41	15,300		
27 Dec 3	29 1/2 Dec 31	28 1/2 Feb 10	34 Jan 13	Oklahoma Gas & Elec Co common	5	32 1/4 33	32 1/8 33	32 1/8 33	33 1/8 33 1/8	33 1/8 33 1/8	33 1/8 33 1/8	33 1/8 33 1/8	3,500		
17 1/2 Jan 6	18 3/8 Jun 3	17 1/2 Jan 5	18 Feb 27	4% preferred	20	*17 1/2 18	*17 1/2 18	*17 1/2 18	18 18	18 18	18 18	18 18	100		
88 1/2 Dec 31	98 May 27	89 Jan 27	90 1/2 Feb 5	4.24% preferred	100	*89 1/4 91	*89 1/4 91	*89 1/4 91	*89 1/4 91	*89 1/4 91	*89 1/4 91	*89 1/4 91	—		
27 1/2 Dec 6	29 1/4 Dec 9	27 1/2 Jan 5	30 3/4 Jan 23	Oklahoma Natural Gas	7.50	29 29	29 29	28 3/4 28 3/4	28 1/2 28 3/4	28 1/2 28 3/4	28 1/2 28 3/4	28 1/2 28 3/4	3,300		
31 1/2 Apr 7	45 1/8 Dec 31	41 7/8 Feb 9	47 3/4 Jan 15	Olin Mathieson Chemical Corp	5	44 1/4 45 3/8	44 44 3/4	44 1/2 45 3/8	45 1/2 46 3/8	45 1/2 46 3/8	45 1/2 46 3/8	45 1/2 46 3/8	62,000		
7 1/2 Jan 2	15 1/4 Dec 15	14 1/4 Jan 7	18 1/4 Feb 26	Oliver Corp common	1	16 1/4 17 1/8	16 1/2 17 3/4	17 1/2 18 1/4	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	80,200		
66 Jan 3	94 1/2 Dec 15	92 Jan 7	110 1/2 Jan 30	4 1/2% convertible preferred	100	104 1/2 106	105 3/8 108	106 1/2 110 1/2	106 1/2 108 1/2	106 1/2 108 1/2	106 1/2 108 1/2	106 1/2 108 1/2	4,560		
40 1/4 Jan 13	74 Dec 17	61 1/2 Jan 19	75 1/4 Jan 5	Otis Elevator	6.25	66 1/2 67 1/8	67 1/4 67 3/4	67 1/2 67 3/4	67 1/2 67 3/4	67 1/2 67 3/4	67 1/2 67 3/4	67 1/2 67 3/4	10,100		
20 1/2 Jan 7	35 Dec 18	30 1/4 Jan 26	34 3/4 Jan 2	Outboard Marine Corp	30c	34 1/4 34 3/4	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	16,700		
82 1/2 Mar 4	118 Dec 2	112 1/2 Jan 2	117 1/2 Feb 27	Outlet Co.	No par	*115 1/2 117	116 116	*115 1/2 118	115 1/2 117 1/2	115 1/2 117 1/2	115 1/2 117 1/2	115 1/2 117 1/2	120		
12 July 15	15 3/4 Dec 4	15 1/2 Jan 15	15 3/4 Jan 20	Overland Corp (The)	1	*15 1/2 16	*15 1/2 16	*15 1/2 16	*15 1/2 16	*15 1/2 16	*15 1/2 16	*15 1/2 16	—		
37 1/2 Feb 24	66 1/2 Dec 16	61 1/4 Feb 10	65 3/4 Jan 16	Owens Corning Fiberglas Corp	1	64 1/4 65	64 1/2 65 1/4	64 1/2 65 1/4	64 1/2 65 1/4	64 1/2 65 1/4	64 1/2 65 1/4	64 1/2 65 1/4	3,600		
59 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	91 1/2 Feb 27	Owens-Illinois Glass Co com	6.25	85 1/4 88 1/4	89 89	89 1/2 90 1/4	90 1/2 91 1/2	90 1/2 91 1/2	90 1/2 91 1/2	90 1/2 91 1/2	6,200		
63 1/2 Oct 31	99 3/4 July 29	97 3/4 Jan 27	99 1/2 Jan 12	4% preferred	100	98 1/2 99	99 99	*98 1/2 99	98 1/2 99	98 1/2 99	98 1/2 99	98 1/2 99	800		
25 1/4 Jan 2	38 3/4 Aug 6	32 Feb 12	36 Jan 16	Oxford Paper Co common	15	33 33 1/2	32 32 3/4	32 32 3/4	32 32 3/4	32 32 3/4	32 32 3/4	32 32 3/4	6,600		
55 1/2 Oct 1	96 1/2 May 5	94 3/4 Jan 5	99 3/4 Feb 4	85 preferred	No par	96 96	*94 1/2 97	*94 1/2 97	95 95	95 95	95 95	95 95	20		
P															
7 1/2 Jan 3	14 Oct 3	10 3/4 Jan 26	12 3/4 Jan 30	Pacific Amer Fisheries Inc.	5	11 3/8 11 3/4	11 1/2 12	12 12 3/8	12 12 3/8	12 12 3/8	12 12 3/8	12 12 3/8	7,200		
8 1/2 Jan 2	21 1/2 Dec 18	19 5/8 Jan 5	23 3/4 Jan 16	Pacific Cement & Aggregates Inc.	5	21 3/4 22	21 3/8 22 1/2	22 22 3/8	22 22 3/8	22 22 3/8	22 22 3/8	22 22 3/8	3,100		
10 May 22	14 3/4 July 30	13 1/2 Jan 19	15 3/8 Jan 5	Pacific Coast Co common	1	15 1/4 15 1/4	14 3/4 14 3/4	*14 1/4 15 1/4	*14 1/4 15	*14 1/4 15	*14 1/4 15	*14 1/4 15	200		
18 1/2 Jan 17	22 1/2 Nov 20	22 1/2 Jan 2	23 1/8 Feb 26	5% preferred	25	*22 22 1/2	22 1/2 22 1/2	23 1/2 23 1/8	*22 1/2 23 1/8	*22 1/2 23 1/8	*22 1/2 23 1/8	*22 1/2 23 1/8	200		
40 Jan 2	64 1/2 Nov 3	56 1/2 Jan 28	63 7/8 Jan 5	Pacific Finance Corp.	10	60 61 1/2	62 62 1/4	62 1/2 62 1/2	62 3/4 63	62 3/4 63	62 3/4 63	62 3/4 63	2,900		
47 1/2 Jan 2	64 Dec 18	61 Jan 20	65 3/4 Jan 7	Pacific Gas & Electric	25	63 1/2 64	63 3/4 64	63 3/4 64	63 3/4 64	63 3/4 64	63 3/4 64	63 3/4 64	8,100		
40 1/2 Jan 2	54 1/2 Dec 31	51 3/4 Jan 19	55 1/4 Jan 7	Pacific Lighting Corp	No par	53 1/2 53 1/2	52 1/2 53 3/8	52 1/2 53 3/8	52 1/2 53 3/8	52 1/2 53 3/8	52 1/2 53 3/8	52 1/2 53 3/8	6,900		
20 1/2 Feb 21	39 1/2 Oct 30	37 Jan 19	37 Jan 19	Pacific Mills	No par	*35 38	*35 38	*35 38	*34 3/4 33	*34 3/4 33	*34 3/4 33	*34 3/4 33	—		
117 1/2 Jan 2	150 Dec 17	149 Jan 2	168 Jan 9	Pacific Telen & Teleg common	100	163 1/2 164 1/2	163 1/2 164 1/2	164 1/2 166	165 1/2 166 3/4	165 1/2 166 3/4	165 1/2 166 3/4	165 1/2 166 3/4	1,500		
130 Sep 30	143 Apr 21	134 3/4 Jan 30	144 Jan 9	6% preferred	100	*138 1/4 140	*137 139	138 138 1/2	139 142	139 142	139 142	139 142	440		
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/4 Jan 29	Pacific Tin Consolidated Corp	1	5 1/2 5 1/2	x5 1/2 5 3/8	5 1/2 5 1/4	5 1/4 5 3/8	5 1/4 5 3/8	5 1/4 5 3/8	5 1/4 5 3/8	6,900		
12 1/2 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	30 1/8 Jan 22	Pan Amer World Airways Inc.	1	27 3/8 28 1/4	27 1/2 28	27 3/4 28 1/4	27 3/4 28 1/4	27 3/4 28 1/4	27 3/4 28 1/4	27 3/4 28 1/4	60,500		
57 Jan 2	62 1/4 Dec 8	51 1/4 Feb 27	59 1/4 Jan 2	Panhandle East Pipe Line—Common	No par	x54 1/4 55 3/4	53 1/8 54 3/4	52 1/2 53 3/8	51 1/4 52 3/4	51 1/4 52 3/4	51 1/4 52 3/4	51 1/4 52 3/4	18,700		
80 Jan 3	98 Apr 15	92 Feb 3	94 Jan 28	4% preferred	100	*92 93 1/2	*92 93 1/2	*92 93 1/2	*92 93 1/2	*92 93 1/2	*92 93 1/2	*92 93 1/2	4,500		
30 1/2 Jan 2	47 1/4 Nov 5	46 Jan 7	47 3/8 Feb 19	Paramount Pictures Corp	1	47 47 1/4	46 3/4 47 1/8	46 3/4 47 1/8	47 47 1/4	47 47 1/4	47 47 1/4	47 47 1/4	31,400		
23 Dec 2	45 1/8 Dec 8	36 3/8 Feb 9	41 1/8 Jan 30	Parke Davis & Co	No par	40 40 1/2	39 1/2 40	39 1/2 40 3/8	39 1/2 40 3/8	39 1/2 40 3/8	39 1/2 40 3/8	39 1/2 40 3/8	1,300		
18 July 17	27 1/2 Dec 23	23 3/8 Jan 23	26 3/4 Feb 4	Parker Rust Proof Co	2.50	25 1/4 26	25 1/2 25 3/8	25 1/2 25 3/8	25 1/2 25 3/8	25 1/2 25 3/8	25 1/2 25 3/8	25 1/2 25 3/8	2,200		
15 1/2 Jan 6	57 Oct 29	46 1/4 Jan 12	56 1/2 Feb 27	Parmerlee Transportation	No par	50 1/2 51	51 52	51 52 1/2	53 56 1/4	53 56 1/4	53 56 1/4	53 56 1/4	4,600		
2 1/2 Jan 9	3 1/2 Nov 21	2 1/2 Jan 23	3 1/8 Jan 30	Patino Mines & Enterprises	1	*27 3	27 3	*27 3	*27 3	*27 3	*27 3	*27 3	2,700		
7 1/2 Jan 2	15 3/8 Nov 11	12 1/2 Feb 26	15 1/8 Jan 16	Peabody Coal Co common	5	13 3/4 13 3/8	13 1/2 13 3/8	12 1/2 13 3/8	12 1/2 13 3/8	12 1/2 13 3/8	12 1/2 13 3/8	12 1/2 13 3/8	23,700		
19 1/2 Jan 6	25 Jun 16	22 1/2 Jan 8	23 1/2 Jan 2	5% conv prior preferred	25	23 23	*22 1/2 23	22 1/2 22 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27	Sales for the Week Shares				
Lowest	Highest	Lowest	Highest	Par	R										
30 1/4 Jan 2	48 1/4 Dec 31	43 1/8 Feb 9	50 1/8 Jan 15	Radio Corp of America com.	No par		46 7/8	47 1/4	46 1/2	47 1/8	43	49 3/8	49	49 3/4	43,300
69 1/8 Sep 30	75 1/2 May 12	71 1/2 Jan 2	73 1/4 Jan 16	\$2.50 1st preferred	No par		72	73	72	72	72 1/2	72 1/2	72 1/2	73	1,300
16 1/8 Apr 10	24 1/2 Dec 31	23 1/8 Jan 9	28 1/2 Feb 26	Ranco Inc.	5		24 1/8	25	24 7/8	27 1/8	27	28 1/2	26 1/4	28	21,700
45 1/4 Apr 8	60 1/4 Oct 21	56 1/2 Jan 6	62 1/4 Feb 27	Raybestos-Manhattan	No par		60 3/4	61	60 3/4	61 1/2	61	62 1/4	62 1/4	62 1/4	400
14 1/8 Jan 13	23 1/8 Dec 17	19 1/4 Feb 9	24 1/8 Feb 20	Rayonier Inc.	1		23 1/8	24 1/8	23 1/4	24 1/8	23 1/2	24	23 1/2	23 1/4	56,600
21 1/2 Feb 28	69 Dec 17	56 1/2 Jan 16	67 1/4 Feb 27	Raytheon Mfg Co.	5		61	62 1/4	61 1/2	63 1/2	63 1/2	66 1/4	65 1/4	67 1/4	96,200
19 1/4 July 14	25 1/4 Jan 20	22 1/4 Feb 5	37 1/2 Jan 26	Reading Co common	50		23 1/2	24 1/2	23 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	5,900
31 1/4 July 25	34 1/4 Jan 24	34 Jan 2	33 1/4 Jan 14	4% noncum 1st preferred	50		35	36	35	36	36	36	35 1/4	36	300
25 1/4 Jun 10	30 1/2 Dec 29	30 Jan 2	23 1/4 Jan 14	4% noncum 2nd preferred	50		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	300
17 1/4 May 28	25 1/8 Aug 8	19 1/8 Jan 2	23 1/4 Jan 14	Reed Roller Bit Co.	No par		23 1/8	23 1/8	23 1/8	23 1/8	23 1/8	23 1/8	23 1/8	23 1/8	4,700
6 Jan 2	14 1/4 Oct 27	12 Jan 5	15 1/8 Jan 13	Reeves Bros Inc.	50c		13	13 1/8	x12 3/4	13	12 1/4	12 1/2	12 1/2	12 1/2	2,500
31 1/2 Jun 10	59 1/2 Dec 29	54 1/2 Feb 9	66 1/4 Feb 27	Reichhold Chemicals	1		58	58 1/8	57 1/2	58 1/8	59 1/4	62 1/4	64	66 1/4	26,900
				Reis (Robt) & Co.											
3 1/8 Jan 2	8 1/2 Nov 11	7 Jan 2	12 1/4 Feb 16	\$1.25 div prior preference	10	STOCK	10 1/2	11	10 1/2	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	1,400
12 1/4 Jan 7	16 Oct 15	16 1/8 Jan 5	17 1/8 Feb 26	Reliance Stores Corp.	10	EXCHANGE	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	700
31 Jan 13	50 1/4 Oct 27	42 1/8 Jan 8	47 1/8 Feb 27	Reliance Elec & Eng Co.	5	CLOSED	46 1/4	47 1/4	46 1/4	47	47	47 1/4	47 1/4	47 1/4	5,600
16 1/8 Dec 31	22 May 20	16 1/8 Jan 2	19 1/8 Feb 24	Reliance Mfg Co common	5	Washington's	19 1/8	19 1/8	18 7/8	18 7/8	18 1/8	18 1/8	18 1/4	18 1/8	700
54 Jan 9	60 1/8 Jun 24	55 Jan 7	60 Feb 27	Conv preferred 3 1/2% series	100	Birthday	59 1/2	61 1/2	59 1/2	61 1/2	59 1/2	61 1/2	60	60	40
16 1/2 Jan 7	28 1/2 Jun 2	23 1/8 Feb 27	28 1/4 Jan 7	Republic Attraction Corp.	1		27 1/2	28	27 1/2	28	27 1/2	27 1/2	23 1/8	24 1/8	67,000
5 Jan 7	9 1/8 Dec 11	8 1/2 Jan 22	9 1/8 Jan 5	Republic Pictures common	50c		8 1/4	9	8 1/4	9	8 1/4	9 1/8	8 1/4	9 1/8	7,800
9 1/2 Jan 2	14 1/2 Nov 19	13 1/2 Jan 6	14 1/4 Feb 5	\$1 convertible preferred	10		14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	1,000
37 1/4 Apr 8	77 1/8 Dec 19	69 Jan 6	75 1/4 Jan 5	Republic Steel Corp.	10		72 1/8	74	71 3/8	73 1/8	71 3/8	72 1/8	72 1/8	72 1/8	22,400
22 1/8 May 12	39 1/8 Dec 29	38 1/4 Jan 5	45 1/2 Feb 27	Revere Copper & Brass	5		42 1/4	43 1/8	43 1/8	44	44	44 1/4	44 1/4	45 1/2	7,500
25 1/4 Jan 10	54 1/2 Dec 30	46 1/8 Feb 9	54 1/8 Jan 5	Reylon Inc.	1		52 1/8	52 1/8	51 1/8	52 1/4	51 1/4	51 7/8	51 1/4	52 1/4	12,700
8 1/8 Jan 2	33 1/4 Dec 9	30 1/4 Jan 7	37 1/8 Feb 2	Reynolds Metals Co common	2.50		35 1/8	36 1/8	35 1/8	36 1/8	35 1/8	36 1/8	35 1/8	36 1/8	22,900
32 1/4 Jan 10	78 1/8 Dec 31	65 1/2 Feb 9	77 1/2 Feb 26	4 1/4% preferred series A	50		74 1/2	75 1/2	74 1/2	76 1/4	76 1/4	77 1/2	75	76 1/4	24,500
41 1/8 Jan 6	47 1/2 Dec 12	46 Jan 15	48 Jan 6	Reynolds (R J) Tobacco class B	10		46 1/4	46 1/4	46 1/2	46 1/2	46	46 1/2	46	46	900
63 1/8 Jan 10	90 1/4 Dec 31	90 1/8 Jan 2	104 Jan 26	Preferred 3.60% series	100		101 1/4	103 1/4	102 1/4	103	103	103 1/4	103 1/4	103 1/4	11,400
78 1/2 Jan 9	87 1/4 May 22	81 1/8 Jan 6	84 Jan 28	Rheem Manufacturing Co.	1		82 1/2	83 1/2	83	83	83	84	84	84 1/2	200
10 1/2 Jan 2	20 1/8 Dec 22	18 Jan 27	23 1/4 Feb 27	Rhodesian Selection Trust	5s		20	20 1/8	19 1/4	20 1/4	20 1/4	22	21 1/8	23 1/4	63,300
1 1/8 Jan 2	3 Oct 14	2 1/2 Jan 2	2 1/4 Jan 5	Richfield Oil Corp.	No par		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	31,200
55 Feb 28	109 1/4 Dec 1	96 1/2 Feb 24	111 Jan 26	Riegel Paper Corp.	10		96 1/2	97 1/4	97 1/4	98 1/4	96 1/4	99	97 1/4	98 1/4	10,100
19 1/2 Jan 2	38 1/4 Nov 13	34 1/4 Jan 8	37 Jan 22				35 1/8	36 1/2	x34 1/4	34 1/8	35	35 1/2	35 1/4	36 1/2	2,500
22 1/8 Jan 2	44 1/8 Dec 16	40 1/2 Jan 22	50 Jan 27	Ritter Company	5		44 1/4	45 1/2	44 1/4	45 1/2	45 1/4	45 1/4	45	45 1/4	400
4 Jan 2	5 1/8 Oct 13	4 1/8 Jan 2	5 1/2 Feb 24	Roan Antelope Copper Mines	1		5 1/4	5 1/2	5 1/8	5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	29,300
22 1/4 Jan 2	35 1/4 Dec 30	31 1/8 Jan 19	37 1/8 Feb 20	Robertshaw-Fulton Controls com	1		36 1/8	36 1/8	36	36 1/8	36 1/8	36 1/2	36	36 1/8	7,900
28 July 18	34 1/4 Dec 10	35 1/2 Feb 16	37 1/2 Feb 20	5 1/2% convertible preferred	25		37 1/2	38 1/2	37 1/4	37 1/4	37	38 1/2	37	38 1/2	200
28 1/4 Jan 2	41 1/4 Dec 31	39 1/8 Jan 23	42 1/2 Jan 13	Rochester Gas & Elec Corp.	No par		42	42 1/8	41 1/2	41 1/8	41 1/2	41 1/2	41 1/8	41 1/8	2,900
				Rights (expire Feb 24)											
22 1/8 Jan 2	30 1/8 Oct 1	29 1/8 Jan 2	34 Feb 6	Rohm & Haas Co common	20		33 1/8	33 1/8	33 1/4	33 1/8	33 1/8	33 1/2	33 1/8	33 1/2	7,100
112 Apr 2	505 Dec 18	481 1/2 Jan 29	526 1/4 Feb 26	4% preferred series A	100		506	510	506	526	523 1/4	526 1/4	524 1/4	524 1/4	1,060
90 Jan 6	96 Jan 28	92 Jan 30	92 Jan 30	Rohm Aircraft Corp.	1		90	93	90	93	92	94	92	94	14,400
22 1/8 Dec 30	25 1/2 Dec 8	21 1/8 Feb 10	23 1/8 Jan 23	Rome Cable Corp.	5		21 1/8	22 1/8	21 1/8	22	22	22 1/2	22	22 1/2	1,200
17 1/4 Apr 30	32 1/2 Dec 18	30 1/2 Jan 12	47 1/8 Jan 26	Ronsom Corp.	1		x46 1/8	46 1/2	46 1/8	46 1/2	46 1/4	46 1/4	46 1/4	46 1/4	28,600
7 1/8 Apr 17	12 1/2 Nov 20	10 1/8 Jan 7	12 1/4 Jan 14	Roper (Geo D) Corp.	1		11 1/2	11 1/2	11 1/8	12 1/4	12	12 1/4	11 1/8	12 1/4	1,300
12 1/8 Jan 2	20 1/2 Dec 2	19 1/4 Jan 2	26 Jan 20	Royal Dutch Petroleum Co.	20 G		21 1/2	21 1/2	22	22	21 1/2	21 1/2	21 1/2	21 1/2	122,100
37 1/4 Jan 13	53 1/4 Nov 20	42 1/8 Feb 26	50 1/8 Jan 26	Royal Mabee Corp.	1		43	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43	43 1/2	9,600
16 Apr 7	25 1/4 Oct 8	22 Feb 9	24 1/8 Jan 2	Ruberold Co (The)	1		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,600
30 1/2 Jan 2	40 1/4 Nov 20	38 1/8 Jan 2	45 Feb 25	Ruppert (Jacob)	5		42	43 1/8	43 1/4	45	44 1/2	44 1/2	44 1/2	45	2,700
8 Jan 14	11 1/8 Dec 30	10 1/8 Jan 2	13 1/8 Jan 9				11 1/8	11 1/8	11 1/8	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	
84 1/4 Jan 10	41 1/4 Dec 22	38 Feb 9	42 1/4 Jan 15	Safeway Stores common	1.66 2/3		x39 1/2	39 1/2	39 1/8	39 1/4	38 3/4	39 3/4	38 3/4	39 3/4	16,200
84 1/2 Dec 9	95 1/4 Jun 10	84 1/4 Jan 9	89 1/2 Feb 20	4% preferred	100		x88 1/2	88 1/2	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	750
101 Jan 24	233 1/2 Nov 17	28 1/4 Feb 27	34 Jan 16	4.30% conv preferred	100		255	265	255	265	255	265	255	265	10,400
22 1/2 Jan 2	35 1/8 Dec 1	30 1/2 Jan 2	33 1/4 Feb 25	St Joseph Lead Co.	10		30 1/8	30 1/2	29 3/4	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,500
24 Jan 2	31 1/2 Dec 31	21 1/8 Feb 6	23 1/4 Feb 4	St Joseph Light & Power	No par		32 1/4	32 1/4	33 1/4	33 1/4	32 1/4	33	32 1/4	33	11,600
10 1/2 Jan 2	21 1/8 Oct 36	21 1/8 Feb 6	23 1/4 Feb 4	St L San Fran Ry Co com.	No par		22 1/4	22 1/4	22 1/4	22 1/4	21 1/8	22 1/4	21 1/8	22 1/4	200
63 Apr 7	73 Oct 29	72 Jan 5	78 Jan 26	Preferred series A 5%	100		77	78 1/2	x76	76	75 1/4	77 1/4	77	77	20,500
26 1/4 Jan 2	46 1/8 Dec 10	42 1/4 Jan 14	48 1/8 Jan 28	St Regis Paper Co common	5		45 1/8	45 1/8	44 7/8	45 1/2	45	45 1/2	44 5/8	45 1/2	70
90 Jan 26	97 Nov 21	94 Jan 29	96 1/2 Feb 27	1st pfd 4.40% series A	100		95 1/2	96	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	28,000
30 Jan 2	26 1/8 Oct 28	26 Jan 2	27 1/8 Jan 20	San Diego Gas & Electric Co.	10		26 1/8	26 1/8	26 1/8	26 1/8	26	26 1/4	26	26 1/4	4,300
25 July 10	36 1/4 Dec 11	35 Jan 2	49 1/4 Jan 20	Sangamo Electric Co.	10		44 1/2	45	43 1/2	44 1/2	44 1/2	45 1/4	44 1/4	45 1/4	2,200
10 1/4 Apr 17	16 Dec 31	13 1/8 Feb 27	15 1/4 Jan 2	Savage Arms Corp.	5		13 1/8	13 1/8	13 1/8	13 1/8	13 1/4	13 1/2	13 1/8	13 1/8	28,900
18 1/2 Feb 12	48 1/8 Oct 24	37 1/4 Jan 28	45 Jan 2	Schenley Industries Inc.	1.40		40	40 1/2	39 1/2	40 1/4	39	39 1/2	39	39 1/2	10,300
32 1/2 Jan 13	61 Dec 17	52 1/4 Feb 9	59 1/8 Jan 15	Scherer Corp common	1		58 1/8	59 1/8	58 1/4	59 1/8	59 1/8	59 1/8	59 1/8	59 1/8	1,800
34 Feb 20	46 Dec 2	39 1/8 Feb 10	42 1/2 Jan 28	5% convertible preferred	30		40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	33,700
6 1/4 Apr 17	16 1/4 Nov 11	12 Feb 9	15 1/8 Feb 27	Schick Inc.	1		13 1/8	14 1/8	13 1/4	14 1/8	13 1/2	13 1/2	13 1/2	14 1/8	8,500
85 1/4 Feb 12	74 1/8 Nov 21	72 1/2 Jan 8	84 1/2 Feb 27	Scott Paper Co common	No par		79 1/8	80 1/8	79 3/8	82 1/2	82	82 1/2	82 1/2	84 1/2	30
75 Oct 3	86 July 10	77 Jan 20	81 Jan 9	\$3.40 preferred	No par		79	79	78	80	78	80	78	80	410
92 Oct 2	99 1/2 Jan 24	91 Feb 20	94 Jan 6	\$4 preferred	No par		92	92	91	93	92	92	93	93	
19 May 5	28 1/4 Oct 2	23 1/4 Jan 7	26 1/8 Feb 16	Scott Mfg Co common											

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Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27				
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	69 Feb 25	Standard Brands Inc com.....No par			68 3/4	68 3/4	68 3/4	68 3/4	67 3/4	68 3/4	5,700	
74 Aug 29	85 1/2 May 2	78 1/4 Jan 5	82 1/4 Feb 24	\$3.50 preferred.....No par			82 1/2	82 1/2	81 1/2	82 1/2	80 1/4	81 1/2	250	
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	21 1/4 Feb 27	Standard Oil Products Co Inc.....1			18 1/2	19 1/4	19 1/4	20 1/4	20 1/4	21 1/4	145,900	
3 Jan 3	3 1/2 Nov 19	3 1/4 Jan 2	3 1/4 Jan 26	Standard Gas & Electric Co.....10c			3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	700	
43 1/2 Feb 25	61 1/2 Nov 21	52 Feb 26	62 1/2 Jan 23	Standard Oil of California.....6.25			53 1/4	56 1/4	52 3/4	54	52	53 1/2	65,600	
35 1/2 Feb 16	50 Nov 3	46 1/2 Feb 9	49 1/2 Jan 22	Standard Oil of Indiana.....25			47 1/4	47 1/4	47 1/4	47 1/4	46 3/4	47 1/4	39,800	
47 1/2 Feb 21	60 1/4 Nov 12	50 1/2 Feb 18	59 1/2 Jan 26	Standard Oil of New Jersey.....7			51 1/2	52 1/2	51	51 1/4	50 1/2	51 1/2	250,400	
42 1/2 Feb 17	59 1/2 Dec 31	59 Feb 12	64 1/2 Jan 23	Standard Oil of Ohio common.....10			60 1/2	61 1/2	59 1/4	60	59	60 1/2	4,700	
86 1/2 Sep 17	94 1/4 May 26	87 1/4 Jan 20	89 Feb 16	3 1/4% preferred series A.....100			87 1/4	90	87 1/4	90	87 1/4	92	49,000	
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	32 1/4 Jan 15	Standard Packaging Corp com.....1			31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	31 1/4	200	
36 Jan 2	89 Dec 29	84 Jan 8	96 Jan 15	\$1.60 convertible preferred.....20			95 1/4	96	95	97	93	96	2,200	
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	36 1/2 Jan 22	\$1.20 convertible preferred.....20			35 1/2	35 1/2	34 1/4	35 1/4	34 1/4	35	2,200	
11 1/2 Nov 10	14 Jun 18	12 1/4 Jan 12	17 1/4 Feb 18	Standard Ry Equip Mfg Co.....1			16 1/2	16 1/2	16 1/4	16 3/4	15 3/4	16 3/4	27,400	
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	26 Feb 16	Stanley Warner Corp.....5		STOCK EXCHANGE CLOSED	24 1/2	24 1/2	23 3/4	24 1/2	23 3/4	23 3/4	13,000	
67 Feb 7	74 1/4 May 19	66 Jan 2	71 Feb 26	Starrett Co (The) L S.....No par		Washington's Birthday	*70	71	70	70 1/4	70 1/4	71	280	
59 Apr 23	102 1/2 Dec 22	99 Jan 14	123 Feb 27	Stauffer Chemical Co.....10			109 1/2	112	109 1/4	109 1/2	110 1/2	111	5,700	
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	15 1/2 Feb 19	Sterchi Bros Stores Inc.....1			*15 1/4	15 1/2	15 1/2	15 3/4	15 1/4	15 1/4	500	
29 1/2 Jan 14	54 Dec 11	43 Feb 9	54 Feb 26	Sterling Drug Inc.....5			49 1/4	50 1/4	49 1/4	50 1/4	51 1/2	51 1/2	35,900	
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	29 1/2 Feb 27	Stevens (J P) & Co Inc.....15			27 1/4	28 1/4	28 1/4	28 1/4	28 1/4	29 1/2	27,700	
29 Jan 2	45 1/4 Nov 12	42 1/2 Jan 8	46 1/4 Jan 22	Stewart-Warner Corp.....5			45 1/4	46	46	46 1/2	46	46 1/4	1,900	
15 1/2 Jan 2	22 Dec 8	20 1/4 Jan 6	23 Jan 19	Sidx Baer & Fuller Co.....5			*21 1/4	22 1/4	22 1/4	22 1/4	22 1/2	22 1/2	1,400	
10 1/2 Jan 2	16 1/4 Oct 7	15 1/4 Jan 2	18 1/2 Jan 12	Stokely-Van Camp Inc common.....1			17	17 1/2	17	17 1/2	16 1/2	17 1/2	4,000	
15 1/2 Jan 3	18 1/4 Nov 28	17 1/4 Jan 5	18 1/2 Feb 5	5% prior preference.....20			18 1/2	18 1/2	*18 1/2	18 1/2	18 1/2	18 1/2	1,900	
37 1/2 Jan 2	60 1/4 Nov 12	25 1/4 Feb 27	63 1/4 Feb 27	Stone & Webster.....1			63	63 1/2	*63 1/2	63 1/2	63 1/2	63 1/2	3,900	
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	32 Feb 27	Storer Broadcasting Co.....1			*29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	32	6,900	
2 1/2 Jan 2	16 Oct 20	10 1/2 Feb 25	15 1/2 Jan 26	Studebaker-Packard Corp.....1			11 1/4	13	10 1/2	11 1/2	10 1/2	12 1/4	413,900	
39 1/2 Feb 14	66 1/4 Dec 31	56 Feb 10	66 1/2 Jan 2	Sunbeam Corp.....1			57 1/2	58 1/4	58	58	58 1/4	58 1/2	4,700	
15 1/2 Jan 2	28 1/2 Dec 29	26 1/4 Jan 13	29 1/2 Jan 2	Sundstrand Mach Tool.....5			27 1/2	28 1/4	28 1/2	28 1/2	28 1/2	29 1/2	7,100	
9 Apr 1	12 1/2 Aug 14	11 1/4 Jan 2	13 1/2 Jan 16	Sun Chemical Corp common.....1			12 1/2	13 1/2	12 1/2	13	12 1/2	13 1/4	7,100	
79 Jan 16	87 Nov 24	88 Jan 6	92 Feb 27	\$4.50 series A preferred.....No par			*90	92	*90	92	90	90 1/2	10	
59 Apr 24	69 Jan 2	61 Feb 27	65 1/4 Jan 20	Sun Oil Co.....No par			62	63	61 1/4	62	61 1/2	62	3,800	
20 1/2 Jan 2	28 1/2 Dec 15	26 1/2 Feb 9	29 1/2 Jan 26	Sunray-Mid-Cont Oil Co common.....1			26 1/2	26 1/2	26	26 1/2	26	26 1/2	28,100	
22 1/4 Aug 14	25 1/4 Apr 23	23 Feb 18	24 Jan 8	4 1/2% preferred series A.....25			*23	23 1/2	*23 1/2	23 1/2	23 1/2	23 1/2	1,000	
30 1/2 Mar 19	38 Dec 30	35 1/2 Feb 25	38 1/2 Jan 15	5 1/2% 2nd pfd series of '55.....30			35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	1,300	
72 Jan 18	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	Sunshine Biscuits Inc.....12.50			105 1/4	106 1/2	105 1/4	106	106	106	700	
6 1/2 Jan 7	9 1/4 Jan 24	7 1/4 Jan 2	8 1/4 Feb 18	Sunshine Mining Co.....10c			*8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	5,000	
1360 Feb 25	1865 Aug 11	1725 Jan 7	2165 Jan 23	Superior Oil of California.....25			1960	2000	1940	1975	1950	1985	440	
31 1/4 Mar 3	42 1/2 Sep 5	38 1/4 Jan 2	46 Feb 27	Sutherland Paper Co.....5			43 1/4	44 1/4	44	44 1/4	44	45 1/4	4,500	
19 1/2 Jan 3	29 1/2 Dec 30	27 1/2 Feb 18	29 1/2 Jan 23	Sweets Co of America (The).....4.16 1/2			*27 1/4	28 1/4	*27 1/4	28 1/4	*27 1/4	28 1/4	17,800	
29 1/2 Jan 3	38 1/4 Aug 27	35 Jan 5	40 1/2 Feb 24	Swift & Co.....25			39	40 1/4	40	40 1/4	39 1/2	40 1/4	24,400	
31 1/2 Jan 2	61 1/2 Dec 17	58 1/2 Feb 9	68 Feb 27	Sylvania Elec Prod Inc com.....7.50			63 1/4	64	63 1/4	64	63 1/4	64	1,910	
72 1/2 Jan 2	97 1/2 Dec 24	96 1/4 Jan 5	115 1/2 Feb 27	\$4 preferred.....No par			112 1/2	113	112 1/2	113 1/4	112 1/4	114	18,500	
7 1/2 Jan 2	13 1/2 Aug 19	11 1/4 Jan 2	13 1/2 Feb 17	Symington Wayne Corp.....1			13	13 1/4	12 1/2	13 1/4	12 1/2	12 1/2	1,910	
T														
18 1/2 Jan 3	36 1/2 Dec 5	29 Feb 6	32 Feb 16	Talcott Inc (James).....9			32	32	*31 1/2	31 1/2	31 1/2	31 1/2	4,100	
3 1/2 Jan 2	9 1/2 Nov 17	9 Feb 3	11 1/2 Feb 24	Tel-Autograph Corp.....1			10 1/2	11 1/4	10 1/2	11 1/4	10 1/2	11	21,500	
9 1/2 Jan 2	20 1/2 Dec 19	15 1/4 Feb 9	19 1/2 Jan 2	Temco Aircraft Corp.....1			16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,900	
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	62 Feb 27	Tennessee Corp.....2.50			59 1/2	61 1/2	60 1/2	61	60	62	9,100	
25 1/2 Mar 18	36 1/2 Dec 9	34 1/4 Feb 10	38 1/2 Jan 12	Tennessee Gas Transmission Co.....5			36 1/2	37 1/2	36 1/2	37 1/2	37	37 1/4	21,700	
55 1/2 Feb 24	89 Dec 16	74 1/4 Feb 26	87 Jan 2	Texas Co.....25			77 1/2	79	75 1/2	78 1/4	75	76	52,400	
22 1/2 Jan 13	37 Aug 8	28 1/2 Feb 27	33 1/2 Jan 22	Texas Gulf Producing Co.....33 1/2			29 1/2	29 1/2	29	29 1/2	28 1/2	29 1/2	14,900	
15 Jan 2	24 1/2 Nov 10	21 1/2 Jan 14	23 1/2 Jan 5	Texas Gulf Sulphur.....No par			22 1/4	23 1/2	22 1/4	22 1/2	22	22 1/2	40,800	
26 1/2 Jan 2	86 Dec 1	61 1/4 Jan 27	80 1/2 Feb 26	Texas Instruments Inc.....1			76 1/2	77 1/2	77 1/4	78 1/2	78 1/4	80 1/2	39,100	
24 1/2 Feb 25	39 1/4 Aug 22	29 1/4 Feb 27	39 1/4 Jan 23	Texas Pacific Coal & Oil.....10			30 1/2	31	30 1/2	30 1/2	29 1/2	30 1/2	10,600	
6 1/4 Jan 3	17 1/4 Dec 11	14 1/2 Feb 18	16 1/2 Jan 2	Texas Pacific Land Trust.....1			14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,000	
98 1/2 Jan 2	133 Nov 28 Nov													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27	Sales for the Week Shares		
6 1/2 Jan 2	16 1/2 Sep 2	9 1/2 Jan 23	12 1/2 Jan 29	U S Hoffman Mach common	82 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	33,200		
25 Jan 7	41 1/2 Sep 2	34 Jan 26	36 1/2 Feb 27	5% class A preference	50	34 1/2	36	35 1/2	36	36	36	300		
8 1/2 Jan 2	11 1/2 Oct 29	10 1/2 Jan 7	12 1/2 Feb 16	U S Industries Inc common	1	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	21,400		
39 Jan 3	47 1/2 Feb 12	41 1/2 Feb 4	43 1/2 Feb 17	4 1/2% preferred series A	50	43	44	43	44	43	44	---		
23 1/2 Jan 2	32 1/2 Nov 6	30 1/2 Jan 2	34 1/2 Jan 23	U S Lines Co common	1	32 1/2	32 1/2	32 1/2	33	33	33	2,900		
8 1/2 Dec 30	9 1/2 Jan 17	8 1/2 Jan 2	10 Jan 26	4 1/2% preferred	10	9	9 1/2	9	9 1/2	9	9 1/2	---		
18 1/2 Jan 2	28 1/2 Nov 20	26 Jan 7	29 Jan 21	U S Pipe & Foundry Co	5	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	9,400		
66 Jan 2	95 Nov 18	88 Jan 22	101 1/2 Feb 3	U S Playing Card Co	10	97 1/2	98 1/2	98 1/2	98 1/2	99	99	500		
26 1/2 Mar 8	43 1/2 Nov 21	41 1/2 Jan 2	55 1/2 Feb 20	U S Plywood Corp common	1	54 1/2	54 1/2	54	54 1/2	53 1/2	54 1/2	17,400		
73 Sep 15	80 1/2 Mar 14	76 Jan 9	80 Jan 27	3 1/2% preferred series A	100	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2	---		
82 Jan 3	108 Dec 1	100 1/2 Jan 6	128 1/2 Feb 19	3 1/2% preferred series B	100	128 1/2	128 1/2	128	128	126 1/2	129 1/2	30		
31 1/2 Apr 7	48 1/2 Nov 18	46 1/2 Jan 7	52 1/2 Jan 29	U S Rubber Co common	5	51 1/2	52 1/2	50 1/2	52 1/2	51 1/2	51 1/2	19,100		
140 Apr 14	154 Jan 22	146 Jan 5	153 Feb 13	8% non-cum 1st preferred	100	150 1/2	151	150 1/2	151	150 1/2	150 1/2	610		
21 1/2 Jan 2	36 1/2 Nov 11	33 1/2 Jan 19	38 Feb 20	U S Shoe Corp	1	37 1/2	37 1/2	38	38	37 1/2	38	900		
25 1/2 Jan 2	41 1/2 Oct 14	34 1/2 Feb 9	38 1/2 Feb 24	U S Smelting Ref & Min com	50	37 1/2	38 1/2	37	37 1/2	36	36 1/2	3,900		
46 1/2 Jan 3	53 1/2 July 29	51 Jan 2	54 1/2 Feb 4	7% preferred	50	53	53 1/2	53 1/2	53 1/2	53	53 1/2	1,400		
51 1/2 Jan 13	97 1/2 Dec 30	88 1/2 Feb 9	99 1/2 Jan 5	U S Steel Corp common	16 1/2	94 1/2	95 1/2	93 1/2	94 1/2	92	92 1/2	55,200		
143 1/2 Oct 3	158 1/2 Jun 12	148 Jan 2	153 Jan 28	7% preferred	100	151 1/2	151	151	151 1/2	150 1/2	151 1/2	3,500		
19 1/2 Jan 3	32 1/2 Jun 16	24 1/2 Feb 27	26 1/2 Jan 21	U S Tobacco Co common	No par	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	8,400		
35 Sep 25	38 1/2 May 16	35 1/2 Jan 6	37 1/2 Feb 9	7% noncumulative preferred	25	37	37	36 1/2	36 1/2	36 1/2	36 1/2	570		
10 Jan 2	15 1/2 Dec 24	14 1/2 Feb 26	17 1/2 Jan 30	United Stockyards Corp	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	4,600		
5 1/2 Jan 2	7 1/2 Oct 24	7 Jan 2	12 1/2 Feb 12	United Stores \$4.20 noncum 2nd pfd	5	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11,200		
68 1/2 Jan 2	90 1/2 Dec 10	85 1/2 Jan 8	99 1/2 Feb 19	5% convertible preferred	No par	99	99	98 1/2	99	97 1/2	97 1/2	250		
5 1/2 Jan 2	9 1/2 Oct 30	8 1/2 Jan 2	10 1/2 Feb 25	United Wallpaper Inc common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,800		
13 July 21	17 Nov 13	17 1/2 Jan 6	21 Feb 24	Class B 2nd preferred	14	21	21	21	21	20 1/2	22	300		
4 1/2 Jan 2	10 1/2 Nov 6	8 1/2 Jan 2	12 1/2 Jan 14	United Whelan Corp common	30 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	20,000		
74 1/2 Jan 22	78 Nov 6	77 1/2 Feb 10	77 1/2 Jan 14	\$3.50 convertible preferred	100	77	78	77	78	77	78	---		
19 1/2 May 1	39 1/2 Dec 29	35 1/2 Jan 6	41 1/2 Feb 4	Universal-Cyclops Steel Corp	1	39	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	5,300		
32 1/2 Feb 14	57 Dec 10	47 1/2 Feb 27	57 1/2 Jan 16	Universal Leaf Tobacco com	No par	49 1/2	50 1/2	49 1/2	49 1/2	48 1/2	49	1,500		
142 Jan 3	157 Nov 12	152 1/2 Feb 24	156 Jan 9	8% preferred	100	152 1/2	154	152 1/2	155	153	155	---		
18 1/2 May 12	28 1/2 Nov 28	27 1/2 Jan 28	29 1/2 Feb 17	Universal Pictures Co Inc com	1	29	29	28 1/2	29	28 1/2	28 1/2	700		
57 Sep 4	96 Nov 26	75 Feb 10	84 Jan 16	4 1/2% preferred	100	81 1/2	82 1/2	82	82 1/2	82 1/2	82 1/2	310		
24 1/2 Jan 2	37 Dec 24	40 Feb 9	48 1/2 Jan 7	Upjohn Co	1	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	19,500		
		35 Jan 9	36 1/2 Feb 18	Utah Power & Light Co	12 80	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,700		
V														
27 1/2 Jan 2	40 1/2 Oct 14	35 1/2 Jan 7	42 Jan 26	Vanadium Corp of America	1	40 1/2	40 1/2	40	40 1/2	40 1/2	41 1/2	25,800		
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	12 1/2 Jan 21	Van Norman Industries Inc com	2.50	10 1/2	11 1/2	11	11	10 1/2	11	3,300		
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	25 1/2 Jan 22	\$2.28 conv preferred	5	23 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	4,600		
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	34 Jan 27	Van Ralite Co Inc	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	700		
9 Apr 7	14 1/2 Sep 29	9 1/2 Feb 16	11 1/2 Jan 5	Verientes-Camaguey Sugar Co	6 1/2	10	10 1/2	10 1/2	10 1/2	10	10 1/2	7,500		
45 1/2 Jan 17	97 Dec 11	84 Jan 9	93 Feb 27	Vick Chemical Co	2.50	89	90	88 1/2	90	89 1/2	89 1/2	2,100		
				Vicks Shreve & Pacific Ry com	100	118	118	115 1/2	115 1/2	115 1/2	115 1/2	---		
23 1/2 Jan 2	36 1/2 Dec 3	28 1/2 Feb 9	32 1/2 Jan 16	5% noncumulative preferred	100	118	118	115 1/2	115 1/2	115 1/2	115 1/2	14,200		
77 1/2 Feb 3	86 May 8	80 1/2 Feb 6	80 1/2 Jan 6	Victor Chemical Works common	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	---		
13 Jan 2	22 Oct 2	19 1/2 Jan 2	28 1/2 Jan 12	3 1/2% preferred	100	79	81	79	81	79	81	---		
75 1/2 Nov 17	101 Oct 14	82 1/2 Jan 2	87 Jan 12	Va-Carolina Chemical com	No par	25 1/2	26	24 1/2	25 1/2	24 1/2	25 1/2	3,100		
26 1/2 Jan 6	40 1/2 Dec 17	35 1/2 Feb 18	39 1/2 Jan 12	6% div part preferred	100	90 1/2	91	88 1/2	90	89 1/2	90	500		
101 Aug 29	113 May 10	103 1/2 Jan 29	108 Jan 5	Virginia Elec & Pwr Co com	8	105	105 1/2	104 1/2	104 1/2	104 1/2	104 1/2	12,600		
82 Dec 24	90 1/2 July 1	83 Jan 14	85 Feb 18	\$5 preferred	100	85	86	83 1/2	86	83 1/2	86	290		
85 1/2 Dec 17	99 1/2 Apr 8	87 Jan 2	90 Feb 17	\$4.04 preferred	100	88 1/2	91 1/2	87 1/2	91	87 1/2	91	---		
83 1/2 Dec 30	95 May 13	85 Feb 6	86 Jan 6	\$4.20 preferred	100	86	88 1/2	84 1/2	88	84 1/2	88	---		
24 1/2 Apr 7	42 1/2 Nov 20	36 1/2 Jan 2	47 1/2 Feb 20	\$4.12 preferred	100	84 1/2	86 1/2	82 1/2	86 1/2	82 1/2	86 1/2	7,400		
11 Jan 2	13 1/2 Dec 9	12 Jan 16	13 Jan 6	Virginian Ry Co common	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900		
9 1/2 Jan 2	17 1/2 Oct 29	16 1/2 Jan 2	20 1/2 Feb 26	6% preferred	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	51,700		
14 1/2 Jan 20	18 1/2 Oct 30	18 1/2 Feb 2	21 1/2 Feb 25	Vulcan Materials Co common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,000		
74 Jan 3	89 Nov 13	87 1/2 Jan 2	96 1/2 Feb 10	5% convertible preferred	100	95 1/2	96 1/2	95 1/2	96 1/2	94	95	210		
84 Jan 13	97 Dec 30	96 1/2 Jan 2	103 1/2 Feb 11	5 1/4% preferred	100	101 1/2	101 1/2	101 1/2	102 1/2	102	102 1/2	390		
W														
60 1/2 May 20	72 1/2 Feb 24	73 1/2 Jan 15	76 1/2 Feb 2	Wabash RR 4 1/2% preferred	100	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	400		
33 1/2 Jan 2	50 Oct 20	46 1/2 Feb 2	53 1/2 Feb 26											

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Monday Feb. 23		Tuesday Feb. 24		Wednesday Feb. 25		Thursday Feb. 26		Friday Feb. 27		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
102.14 Nov 5	102.14 Nov 5					Treasury 4s	Oct 1 1969					*101.16	101.24	*101.16	101.24	*101.18	101.26	*101.24	101.32	*101.24	102	
						Treasury 4s	Feb 1 1980					*99.4	99.8	*99.12	99.16	*99.12	99.16	*99.12	99.16	*99.20	99.24	
						Treasury 3 7/8s	Nov 15 1974					*99	99.8	*98.30	99.6	*98.4	98.12	*98.4	98.12	*99.6	99.14	
						Treasury 3 7/8s	Feb 15 1990					*91.6	91.14	*91.14	91.22	*91.12	91.20	*91.12	91.20	*91.12	91.20	
						Treasury 3 1/4s	Jun 15 1978-1983					*89.28	90.4	*89.28	90.4	*89.28	90.4	*90	9.8			
						Treasury 3 1/4s	May 15 1985					*89.6	89.14	*89.14	89.22	*89.14	89.22	*89.18	89.26			
						Treasury 3s	Feb 15 1964					*96.12	96.16	*96.12	96.16	*96.12	96.16	*96.14	96.18			
97.12 Aug 15	97.12 Aug 15					Treasury 3s	Aug 15 1966					*94.22	94.26	*94.24	94.28	*94.24	94.28	*94.26	94.30			
						Treasury 3s	Feb 15 1995					*86.6	86.14	*86.14	86.22	*86.14	86.22	*86.18	86.26			
						Treasury 2 3/4s	Sep 15 1961					*97.12	97.16	*97.12	97.16	*97.12	97.16	*97.14	97.18			
						Treasury 2 3/4s	Dec 15 1960-1965					*100	100.6	*99.30	100.4	*99.30	100.4	*99.30	100.4			
						Treasury 2 3/4s	Feb 15 1965					*93.6	93.10	*93.6	93.10	*93.4	93.8	*93.8	93.12			
						Treasury 2 1/2s	Nov 15 1961					*96.18	96.22	*96.16	96.20	*96.16	96.20	*96.18	96.22			
						Treasury 2 1/2s	Jun 15 1962-1967					*90.28	91.4	*90.28	91.4	*90.28	91.4	*91	91.8			
						Treasury 2 1/2s	Aug 15 1963					*94.18	94.22	*94.18	94.22	*94.18	94.22	*94.20	94.24			
						Treasury 2 1/2s	Dec 15 1963-1968					*89	89.8	*89	89.8	*89.2	89.10	*89.6	89.14			
						Treasury 2 1/2s	Jun 15 1964-1969					*88.4	88.12	*88.6	88.14	*88.6	88.14	*89.14	89.22			
						Treasury 2 1/2s	Dec 15 1964-1969					*88	88.6	*88.2	88.10	*88.2	88.10	*88.10	88.18			
						Treasury 2 1/2s	Mar 15 1965-1970					*87.12	87.20	*87.16	87.24	*87.16	87.24	*87.22	87.30			
						Treasury 2 1/2s	Mar 15 1966-1971					*86.22	86.30	*86.26	87.2	*86.24	87	*86.30	87.6			
						Treasury 2 1/2s	Jun 15 1967-1972					*86.8	86.16	*86.12	86.20	*86.12	86.20	*86.20	86.28			
94 Jan 29	94 Jan 29	85.4 Jan 20	85.4 Jan 20			Treasury 2 1/2s	Sep 15 1967-1972					*85.28	86.4	*86.2	86.10	*86.2	86.10	*86.8	86.16			
						Treasury 2 1/2s	Dec 15 1967-1972					*86.8	86.16	*86.8	86.16	*86.12	86.20	*86.20	86.28			
						Treasury 2 1/4s	Jun 15 1959-1962					*95.12	95.16	*95.10	95.14	*95.10	95.14	*95.10	95.14			
						Treasury 2 1/4s	Dec 15 1959-1962					*94.24	94.28	*94.24	94.28	*94.24	94.28	*94.24	94.28			
						Treasury 2 1/4s	Nov 15 1960					*97.26	97.29	*97.24	97.27	*97.24	97.27	*97.24	97.27			
						International Bank for Reconstruction & Development																
						4 1/2s	Nov 1 1980					*102	103	*102.16	102.18	*102.16	103.16	*102.16	103.16	*102.16	103.16	
105.16 Feb 24	105.16 Feb 24					4 1/2s	Dec 1 1973					*100.16	101.8	*100.24	101.16	*100.24	101.16	*100.24	101.16	*100.24	101.16	
96.16 Sep 16	101.24 Feb 6					4 1/2s	Jan 1 1977					*100.16	101.8	*100.16	101.8	*100.16	101.8	*100.16	101.8			
103.8 Apr 23	103.8 Apr 23					4 1/2s	May 1 1978					*96.16	97.8	*97	98	*97	98	*97	98			
						4 1/2s	Jan 15 1979					*96.16	97.8	*97	98	*97	98	*97	98			
98.16 July 22	99.8 Jun 2					3 3/4s	May 15 1968					*95	95.24	*95	95.24	*95	96	*95	96			
						3 1/2s	Jan 1 1969					*95	96	*95	96	*95	96	*95	96			
						3 1/2s	Oct 15 1971					*92	93	*92	93	*92	93	*92	93			
						3 3/8s	May 15 1975					*90	91	*90	91	*90	91	*90	91			
91 July 9	95 Jun 13					3 1/4s	Oct 1 1960					*99.20	100.8	*99.20	100.8	*99.20	100.8	*99.20	100.8			
92.16 Feb 14	92.16 Feb 14					3 1/4s	Oct 1 1981					*85.16	87	*85.16	87	*85.16	87	*85.16	87			
						3s	July 15 1972					*86	87	*86.16	87.16	*86.16	87.16	*86.16	87.16			
						3s	Mar 1 1976					*86	87	*86	87	*86	87	*86	87			
						2 1/2s	Sep 15 1959					*99	100	*99	100	*99	100	*99	100			
						Serial bonds of 1950																
						2s	Feb 15 1960					*98	99	*98	99	*98	99	*98	99			
						2s	Feb 15 1961					*96	97	*96	97	*96	97	*96	97			
						2s	Feb 15 1962					*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16			

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED FEBRUARY 27

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
New York City				Brazil (continued)—			
Transit Unification Issue—				3 1/2s series No. 9	June-Dec	98	99
3% Corporate Stock 1980	June-Dec	90 1/2 91	73	3 1/2s series No. 11	June-Dec	95	99 1/2
				3 1/2s series No. 12	June-Dec	95	99
				3 1/2s series No. 13	June-Dec	98 1/2	99
				3 1/2s series No. 14	June-Dec	96	99
				3 1/2s series No. 15	June-Dec	96	96
				3 1/2s series No. 16	June-Dec	95	96
				3 1/2s series No. 17	June-Dec	95	96
				3 1/2s series No. 18	June-Dec	96	96
				3 1/2s series No. 19	June-Dec	95	98
				3 1/2s series No. 20	June-Dec	98 1/2	99
				3 1/2s series No. 21	June-Dec	98	99 1/2
				3 1/2s series No. 22	June-Dec	95 1/2	99 1/2
				3 1/2s series No. 23	June-Dec	95 1/2	99
				3 1/2s series No. 24	June-Dec	97	99
				3 1/2s series No. 25	June-Dec	99 1/2	99
				3 1/2s series No. 26	June-Dec	95	99 1/2
				3 1/2s series No. 27	June-Dec	99	99
				3 1/2s series No. 28	June-Dec	94 1/2	98
				3 1/2s series No. 29	June-Dec	95	99 1/2
				3 1/2s series No. 30	June-Dec	95	99
				Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	50 1/2	50 1/2
				Canada (Dominion of) 2 1/2s 1974	Mar-Sept	84 1/2	85 1/2
				25-year 2 1/2s 1975	Mar-Sept	86	86
				Cauca Val (Dept of) 30-yr 3s s f bonds 1978	Jan-July	50 1/2	50 1/2
				Chile (Republic) external s f 7s 1942	May-Nov	87	87
				8 1/2s assented 1942	May-Nov	45	45
				External sinking fund 6s 1960	April-Oct	87	87
				6s assented 1960	April-Oct	84 1/2	89 1/2
				External sinking fund 6s Feb 1961	Feb-Aug	89 1/2	89 1/2
				6s assented Feb 1961	Feb-Aug	84 1/2	89 1/2
				External sinking fund 6s Jan 1961	Jan-July	87	87
				6s assented Jan 1961	Jan-July	84 1/2	87
				External sinking fund 6s Sept 1961	Mar-Sept	87	87
				6s assented Sept 1961	Mar-Sept	84 1/2	87
				External sinking fund 6s 1962	April-Oct	89	89
				6s assented 1962	April-Oct	84 1/2	89
				External sinking fund 6s 1963	May-Nov	87	87
				6s assented 1963	May-Nov	84 1/2	87
				Extl sink fund \$ bonds 3s 1993	June-Dec	46	45 1/2
						46	43 1/2
				Chile Mortgage Bank 6 1/2s 1957	June-Dec	87	88
				6 1/2s assented 1957	June-Dec	84 1/2	88
				6 1/2s assented 1961	June-Dec	87	87 1/2
				Guaranteed sinking fund 6s 1961	April-Oct	84 1/2	87 1/2
				6s assented 1961	April-Oct	84 1/2	87 1/2
				Guaranteed sinking fund 6s 1962	May-Nov	87	87
				6s assented 1962	May-Nov	84 1/2	87
				Chilean Consol Municipal 7s 1960	Mar-Sept	87	87
				7s assented 1960	Mar-Sept	84 1/2	87
				Chinese (Hukuang Ry) 5s 1951	June-Dec	7	7
				Cologne (City of) 6 1/2s 1950	Mar-Sept	93 1/2	91
				4 1/2s debt adjustment 1970	Mar-Sept	93 1/2	93 1/2
				Colombia (Rep of) 6s of 1923 Oct 1961	April-Oct	129 1/2	129 1/2
				6s of 1927 Jan 1961	Jan-July	60	60 1/2
				3s ext sinking fund dollar bonds 1970	April-Oct	60	60 1/2
				Colombia Mortgage Bank 6 1/2s 1947	April-Oct	60	60 1/2
				Sinking fund 7s of 1926 due 1946	May-Nov	60	60 1/2
				Sinking fund 7s of 1927 due 1947	Feb-Aug	60	60 1/2
				Costa Rica (Republic of) 7s 1951	May-Nov	66 1/2	66 1/2
				3s ref \$ bonds 1953 due 1972	April-Oct	66 1/2	66 1/2
				Cuba (Republic of) 4 1/2s external 1977	June-Dec	104 1/2	104 1/2
				Cundinamarca (Dept of) 3s 1978	Jan-July	50	50
						50	53
				Czechoslovakia (State)—			
				Stamped assented (Interest reduced to 6%) extended to 1960	April-Oct	50	48
				El Salvador (Republic of)—			
				3 1/2s external s f dollar bonds Jan 1 1976	Jan-July	82	82
				3s extl s f dollar bonds Jan 1 1976	Jan-July	77 1/2	77 1/2
				Estonia (Republic of) 7s 1967	Jan-July	15 1/2	204 1/2
				Frankfort on Main 6 1/2s 1953	May-Nov	90	99 1/2
				4 1/2s sinking fund 1973	May-Nov	94	95

For footnotes see page 31.

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange
120 Broadway, New York

Teletype NY 1-1693

Foreign Government and Municipal

Akershus (Kingdom of Norway) 4s 1968	Mar-Sept
Amsterdam (City of) 5 1/2s 1973	Mar-Sept
▲▲Ankara (Depto) collateral 7s A 1945	Jan-July
▲External sinking fund 7s ser B 1945	Jan-July
▲External sinking fund 7s ser C 1946	Jan-July
▲External sinking fund 7s ser D 1945	Jan-July
▲External sinking funds 7s 1st ser 1957	April-Oct
▲External sec sink 1d 7s 2nd ser 1957	April-Oct
▲External sec sink 1d 7s 3rd ser 1957	April-Oct
30-year 3s & 1 s \$ bonds 1978	Jan-July
Australia (Commonwealth of)---	
20-year 3 1/2s 1967	June-Dec
20-year 3 1/2s 1966	June-Dec
15-year 3 3/4s 1962	Feb-Aug
15-year 3 3/4s 1963	June-Dec
15-year 4 1/2s 1971	June-Dec
15-year 4 1/2s 1973	May-Nov
15-year 5s 1972	Mar-Sept
20-year 5s 1978	May-Nov
Austria (Rep) 5 1/2s extl s f \$ 1973	June-Dec
Austrian Government---	
4 1/2s assented due 1960	Jan-July
▲Bavaria (Free State) 6 1/2s 1945	Feb-Aug
4 1/2s debts adj (series B) 1965	Feb-Aug
Belgian-Congo 5 1/2s extl loan 1973	April-Oct
Belgium (Kingdom of) extl loan 4s 1964	June-Dec
5 1/2s external loan 1972	Mar-Sept
▲Berlin (City of) 6s 1963	June-Dec
▲6 1/2s external loan 1950	April-Oct
4 1/2s debt adj ser A 1970	April-Oct
4 1/2s debt adj ser B 1978	April-Oct
▲Brazil (U S of) external 8s 1941	June-Dec
Stamped pursuant to Plan A (interest reduced to 3.5% 1978	June-Dec
▲External s f 6 1/2s of 1926 due 1957	April-Oct
Stamped pursuant to Plan A (interest reduced to 3.375% 1979	April-Oct
▲External s f 6 1/2s of 1927 due 1957	April-Oct
Stamped pursuant to Plan A (interest reduced to 3.375% 1979	April-Oct
▲7 1/2s Central Ry 1952	June-Dec
Stamped pursuant to Plan A (interest reduced to 3.5% 1978	June-Dec
5% funding bonds of 1931 due 1951	
Stamped pursuant to Plan A (interest reduced to 3.375% 1979	April-Oct
External dollar bonds of 1944 (Plan B)---	
3 3/4s series No. 1	June-Dec
3 3/4s series No. 2	June-Dec
3 3/4s series No. 3	June-Dec
3 3/4s series No. 4	June-Dec
3 3/4s series No. 5	June-Dec
3 3/4s series No. 7	June-Dec
3 3/4s series No. 6	June-Dec

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 27

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
German (Fed Rep of)—Ext loan of 1924				Tokyo (City of)—			
5 1/2% dollar bonds 1969	April-Oct	107 3/4	107 3/4 109	2 1/2% ext loan of '27 1961	April-Oct	179	191 191
10-year bonds of 1936	April-Oct	96 1/4	96 1/4 96 1/4	5 1/2% due 1961 extended to 1971	April-Oct	96 1/2 100	97 100
3% conv & fund issue 1953 due 1963	Jan-July	98	98 1/4	10% sterling loan of '12 1953	Mar-Sept		
Prussian Conversion 1953 Issue—				5% With March 1 1952 coupon on			
4% dollar bonds 1972	April-Oct	102	101 3/4 102	Tokyo Electric Light Co Ltd			
International loan of 1930—				6 1/2% 1st mtge S series 1953	June-Dec	195	202 102 1/2
5% dollar bonds 1980	June-Dec	107 1/2	107 1/2 108 1/2	6% 1953 extended to 1963	June-Dec	101	100 1/2 101
3% dollar bonds 1972	June-Dec	96 1/4	96 1/4 96 1/4	Uruguay (Republic of)—			
Greek Government—				3 1/2% 4 1/2% (dollar bond of 1937)	May-Nov	86	84 86
Δ7% part paid 1964	May-Nov	35 1/4	36 41 1/2	External readjustment 1979	May-Nov	91	86 91
Δ6% part paid 1965	Feb-Aug	35 1/4	35 1/4 39 3/4	External conversion 1979	May-Nov	88 3/4 90	86 88
Hamburg (State of) 6% 1946	April-Oct			3 1/2% 4 1/2% 4 1/2% external conversion 1978	June-Dec	92 1/2 95	92 1/2 92 1/2
Conv & funding 4 1/2% 1966	April-Oct			4 1/2% 4 1/2% 4 1/2% external readjustment 1978	Feb-Aug	79 1/4	
Helsingfors (City) external 6 1/2% 1960	April-Oct			3 1/2% external readjustment 1984	Jan-July		
Italian (Republic) ext s f 3% 1977	Jan-July	71 1/2	71 71 1/2	Valle Del Cauca See Cauca Valley (Dept of)			
Italian Credit Consortium for Public Works	Jan-July			ΔWarsaw (City) external 7% 1958	Feb-Aug	16 1/2	13 16 1/2
30-year gtd ext s f 3% 1977	Jan-July			ΔWarsaw (City) 6% of '26 1961	Feb-Aug	12 1/2	10 13 1/2
Italian Public Utility Institute—				ΔYokohama (City of) 6% of '26 1961	June-Dec	188	198 1/2 198 1/2
30-year gtd ext s f 3% 1977	Jan-July	72 1/4	72 1/4 72 3/4	6% due 1961 extended to 1971	June-Dec	100 1/4 101 1/2	100 1/2 100 1/2
Italy (Kingdom of) 7% 1951	June-Dec						
Japanese (Imperial Govt)—				RAILROAD AND INDUSTRIAL COMPANIES			
Δ6 1/2% ext loan of '24 1954	Feb-Aug	105 1/2	105 1/2 105 1/2	Alabama Great Southern 3 1/2% 1967	May-Nov	95 1/4 95 1/4	94 95 1/4
Δ6 1/2% due 1954 extended to 1964	Feb-Aug			Alabama Power Co 1st mtge 3 1/2% 1972	Jan-July	91	90 1/2 92
Δ5 1/2% ext loan of '30 1965	May-Nov			1st mortgage 3 1/2% 1964	Mar-Sept		
Δ5 1/2% due 1965 extended to 1975	May-Nov			Albany & Susquehanna RR 4 1/2% 1975	April-Oct	115	105 1/2 115
ΔJugoslavia (State Mfrs Bank) 7% 1957	April-Oct			Albany Inc 4 1/2% conv subord deb 1970	Mar-Sept	115 1/2	114 115
ΔMedellin (Colombia) 6 1/2% 1954	June-Dec			Allegheny Corp deb 5% ser A 1962	May-Nov	115 1/2	114 115
30-year 3% s f bonds 1978	Jan-July			Allegheny Ludlum Steel 4% conv deb 1981	April-Oct	93 1/2	92 1/2 94
Mexican Irrigation—				Allegheny & Western 1st gtd 4% 1958	April-Oct	97 1/2	97 1/2 98
ΔNew assessed (1942 agree't) 1968	Jan-July			Allied Chemical & Dye 3 1/2% deb 1978	April-Oct	101 1/2	100 1/2 101 1/2
ΔSmall 1968				Aluminum Co of America 3 1/2% 1964	Feb-Aug	101 1/2	100 1/2 101 1/2
Mexico (Republic of)—				3 1/2% s f debentures 1979	June-Dec	101 1/2	100 1/2 101 1/2
Δ5% new assessed (1942 agree't) 1963	Jan-July			4 1/2% sinking fund debentures 1982	Jan-July	101 1/2	100 1/2 101 1/2
ΔLarge				3 1/2% s f debentures 1983	Apr-Oct	101 1/2	100 1/2 101 1/2
ΔSmall				Aluminum Co of Canada Ltd 3 1/2% 1970	May-Nov	102 1/2	102 1/2 102 1/2
Δ4% of 1904 (assented to 1922 agree't)	June-Dec			4 1/2% s f debentures 1980	April-Oct	97 1/2	97 1/2 98 1/2
Δ4% new assessed (1942 agree't) 1968	Jan-July			American Airlines 3% debentures 1966	June-Dec	98	98 98
Δ4% of 1910 (assented to 1922 agree't)	Jan-July			American Bosch Corp 3 1/2% s f deb 1964	May-Nov	93 1/4	94 1/4
ΔSmall				American Can Co 3 1/2% deb 1958	April-Oct	84 1/4	84 1/4 84 1/4
Δ4% new assessed (1942 agree't) 1963	Jan-July			American & Foreign Power deb 5% 2030	Mar-Sept	79 1/2	79 1/2 79 1/2
ΔSmall				4.8% junior debentures 1987	Jan-June	167	162 168
ΔTreasury 6% of 1913 (assented to 1922 agree't) 1933	Jan-July			American Machine & Foundry Co—			
ΔSmall				5% conv subord deb 1977	Feb-Aug	79 1/4	78 1/2 79 1/4
Δ6% new assessed (1942 agree't) 1963	Jan-July			2 1/2% debentures 1980	Feb-Aug	82	81 1/2 82 1/2
ΔSmall				2 1/2% debentures 1975	April-Oct	75 1/2	76 1/2 76 1/2
ΔMilan (City of) 6 1/2% 1952	April-Oct			2 1/2% debentures 1986	Jan-July	77 1/2	77 1/2 77 1/2
Minas Geraes (State)—				2 1/2% debentures 1982	April-Oct	77 1/2	77 1/2 77 1/2
ΔSecured ext sink fund 6 1/2% 1958	Mar-Sept			2 1/2% debentures 1987	June-Dec	93	92 1/2 93 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept			3 1/2% debentures 1973	June-Dec	93	92 1/2 93 1/2
ΔSecured ext sink fund 6 1/2% 1959	Mar-Sept			2 1/2% debentures 1971	Feb-Aug	108	107 1/2 108 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept			3 1/2% debentures 1984	Mar-Sept	100 1/2	100 1/2 101 1/2
New Zealand (Govt) 5 1/2% 1970	June-Dec			3 1/2% debentures 1990	Jan-July	108	107 1/2 108 1/2
Norway (Kingdom of)—				4 1/2% debentures 1985	April-Oct	108	107 1/2 108 1/2
External sinking fund old 4 1/2% 1965	April-Oct	98 1/2	98 1/2 98 1/2	5% debentures 1988	Mar-Nov	205 1/2	205 1/2 205 1/2
4 1/2% s f ext loan new 1965	April-Oct	98 1/2	98 1/2 98 1/2	4 1/2% conv deb 1973	Mar-Sept	98	98 98 1/2
4% sinking fund external loan 1963	Feb-Aug	97 1/2	97 1/2 97 1/2	3 1/2% debentures 1969	April-Oct	93 1/2	93 1/2 93 1/2
5 1/2% s f ext loan 1973	April-Oct	99 1/2	99 1/2 99 1/2	3 1/2% debentures 1977	Feb-Aug	100 1/2	100 1/2 100 1/2
Municipal Bank ext sink fund 5% 1970	June-Dec			Anglo-Baltic & North Sea 4% 1960	June-Dec	89	88 1/2 89 1/2
ΔNuremberg (City of) 6% 1952	Feb-Aug			Anheuser-Busch Inc 3 1/2% deb 1977	April-Oct	89	88 1/2 89 1/2
Δ2% debt adj 1972	Feb-Aug			Ann Arbor 1st gold 4% July 1995	Quar-Jan	84 1/2	84 1/2 84 1/2
Oriental Development Co Ltd—				Armour & Co 5% inc sub deb 1984	Mar-Sept	84 1/2	84 1/2 84 1/2
Δ6% ext loan (30-yr) 1953	Mar-Sept			Associates Investment 2 1/2% deb 1962	Mar-Sept	101 1/2	101 1/2 101 1/2
Δ6% due 1953 extended to 1963	Mar-Sept			4 1/2% debentures 1976	Feb-Aug	106 1/2	106 1/2 106 1/2
Δ5 1/2% ext loan (30-year) 1958	May-Nov			5 1/2% subord deb 1977	June-Dec	106 1/2	106 1/2 106 1/2
Δ5 1/2% due 1958 extended to 1968	May-Nov			5 1/2% debentures 1977	Feb-Aug	106 1/2	106 1/2 106 1/2
Oslo (City of) 5 1/2% ext 1973	June-Dec			Atchafalpa Topika & Santa Fe—			
ΔPernambuco (State of) 7% 1947	Mar-Sept			General 4% 1955	April-Oct	95 1/2	95 1/2 96 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept			Stamped 4% July 1 1995	May-Nov	90 1/2	91 1/2 91 1/2
ΔPeru (Republic of) external 7% 1959	Mar-Sept			Atlanta & Chari Air Line Ry 3 1/2% 1963	May-Nov	96	95 1/2 96 1/2
ΔNat loan ext s f 6% 1st series 1960	June-Dec			Atlantic Coast Line RR 4 1/2% A 1964	June-Dec	101	100 1/2 101 1/2
ΔNat loan ext s f 6% 2nd series 1961	April-Oct			Gen mtge 4 1/2% ser A 1980	Mar-Sept	88 1/2	88 1/2 88 1/2
ΔPoland (Republic of) gold 6% 1940	April-Oct			Gen mtge 4 1/2% ser C 1972	Jan-July	93 1/2	93 1/2 93 1/2
Δ4 1/2% assented 1958	April-Oct	17	17 17	General mtge 3 1/2% series D 1980	Mar-Sept	82	82 82
ΔStabilization loan sink fund 7% 1947	April-Oct	18	18 18	Atlantic Refining 2 1/2% debentures 1966	Jan-July	90 1/2	90 1/2 90 1/2
Δ4 1/2% assented 1968	April-Oct	16	16 16	3 1/2% debentures 1979	Jan-July	89 1/2	89 1/2 89 1/2
ΔExternal sinking fund gold 8% 1950	Jan-July	17 1/2	17 1/2 17 1/2	4 1/2% conv subord deb 1987	Feb-Aug	113	112 1/2 113 1/2
Δ4 1/2% assented 1963	Jan-July	14	14 14	Avco Manufacturing Corp—			
Porto Alegre (City of)—				5% conv subord deb 1979 wi	Feb-Aug	118 1/2	116 1/2 119 1/2
6% 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July			Baltimore & Ohio RR			
7 1/2% 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July			1st cons mtge 3 1/2% ser A 1970	Feb-Aug	88	88 88
Rhodesia and Nyasaland—				1st cons mtge 4 1/2% ser B 1980	Mar-Sept	75 1/2	75 1/2 75 1/2
(Federation of) 5 1/2% 1973	May-Nov			1st cons mtge 4 1/2% ser C 1985	April-Oct	81 1/4	81 1/4 81 1/4
ΔRio de Janeiro (City of) 6% 1946	April-Oct			4 1/2% conv deb series A 2010	Jan-July	76 1/4	76 1/4 76 1/4
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct			Baltimore Gas & Electric Co—			
ΔExternal secured 6 1/2% 1953	Feb-Aug			1st & 2nd 3 1/2% series Z 1989	Jan-July		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug			1st ref mtge 3 1/2% 1990	June-Dec		
Rio Grande do Sul (State of)—				1st ref mtge 3 1/2% 1993	Mar-Sept	103 1/4	103 1/4 103 1/4
Δ6% external loan of 1921 1946	April-Oct			Beneficial Finance 5% deb 1977	May-Nov	96 1/2	96 1/2 96 1/2
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct			Beneficial Industrial Loan 2 1/2% deb 1961	May-Nov		
Δ6% internal sinking fund gold 1968	June-Dec			ΔBerlin City Electric 6% 1958	April-Oct		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec			Δ6 1/2% s f debentures 1951	June-Dec		
Δ7% external loan of 1926 due 1966	May-Nov			Δ6 1/2% s f debentures 1959	Feb-Aug		
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec			Berlin Power & Light Co Inc			
Δ7% 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec			Debt adjustment			
ΔRome (City of) 6 1/2% 1952	April-Oct			4 1/2% deb series A 1973	Jan-July		
ΔSao Paulo (City) 6% 1952	May-Nov			4 1/2% deb series B 1978	Jan-July		
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov			Bethlehem Steel Corp—			
Δ6 1/2% ext secured sinking fund 1957	May-Nov			Consol mortgage 2 1/2% series I 1970	Jan-July	87 1/2	87 1/2 87 1/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov			Consol mortgage 2 1/2% series J 1976	May-Nov		
Sao Paulo (State of)—				Consol mortgage 3% series K 1979	Jan-July	169	169 172
6% 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July			3 1/2% conv debentures 1980	May-Nov	111	110 1/2 111 1/2
Δ6% external 1950	Jan-July			4 1/2% conv subord deb 1980	Jan-July	86	86 86
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July			Borden (The) Co 2 1/2% deb 1981	Mar-Sept		
Δ6% external water loan 1956	Mar-Sept			Boston & Maine RR—			
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July			First mortgage 5% series AC 1967	Mar-Sept		
Δ6% external dollar loan 1968	Jan-July			First mortgage 4 1/2% series JJ 1961	April-Oct		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct			First mortgage 4% series RR 1960	Jan-July		
Serbs Croats & Slovenes (Kingdom)—				ΔInc mortgage 4 1/2% series A July 1970	May-Nov		
Δ6% secured external 1962	May-Nov			Bristol-Myers Co 3% debentures 1968	April-Oct		
Δ7% series B secured external 1962	May-Nov			Brooklyn Union Gas gen mtge 2 1/2% 1976	Jan-July		
Shinyetsu Electric Power Co Ltd—				1st mortgage 3% 1980	Jan-July		
Δ6 1/2% 1st mtge s f 1952	June-Dec			1st mtge 4 1/2% 1983	May-Nov		
Δ6 1/2% due 1952 extended to 1962	June-Dec			Brown Shoe Co 3 1/2% deb 1971	Jan-July		
Δ4 1/2% assented 1958	June-Dec			Brunswick-Balke-Collender Co—			
South Africa (Union of) 4 1/2% 1965	June-Dec			4 1/2% conv subord deb 1973	April-Oct		
5 1/2% ext loan Jan 1968	Jan-July			Buffalo Niagara Elec first mtge 2 1/2% 1975	May-Nov		
5 1/2% external loan Dec 1 1968	June-Dec			Burroughs Corp 4 1/2% conv 1981	June-Dec		
Taiwan Electric Power Co Ltd—				Bush Terminal Buildings 5% gtd 1960	April-Oct		
Δ5 1/2% (40-year) s f 1971	Jan-July			Δ5% general mtge income 1982	Jan-July		
Δ5 1/2% due 1971 extended to 1981	Jan-July			California Electric Power first 3% 1976	June-Dec		

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 27

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Central RR Co. of N J 3 1/4s 1987	Jan-July	46 1/2	46 1/4 47	45	43 3/4 49		
Central New York Power 3s 1974	April-Oct		84 84	1	83 1/2 84 1/2		
Central Pacific Ry Co							
First and refund 3 1/4s series A 1974	Feb-Aug		90 1/4				
First mortgage 3 1/4s series B 1968	Feb-Aug		92 1/2 94		92 1/2 92 1/2		
Champion Paper & Fibre 3 1/4s deb 1981	Jan-July		94 95 1/2				
3 1/4s debentures 1965	Jan-July		94 94				
4 1/4s conv subord deb 1984	Jan-July	122 1/4	120 3/4 122 3/4	266	115 3/4 122 3/4		
Chesapeake & Ohio Ry gen 4 1/2s 1992	May-Sept		102 1/2 102 1/2	1	102 1/2 103 1/2		
Refund and imp M 3 1/4s series D 1996	May-Nov		85 85 1/2	7	84 3/4 85 1/2		
Refund and imp M 3 1/4s series E 1996	Feb-Aug	85 1/2	85 1/2 85 1/2	1	85 1/2 85 1/2		
Refund and imp M 3 1/4s series H 1973	June-Dec		93 3/4 94	3	93 1/2 94 1/4		
R & A div first consol gold 4s 1969	Jan-July		93 1/4 96		92 3/4 92 3/4		
Second consolidated gold 4s 1989	Jan-July		96 96		96 96		
Chicago Burlington & Quincy RR							
First and refunding mortgage 3 1/4s 1985	Feb-Aug		83 87		81 83		
First and refunding mortgage 2 1/4s 1970	Feb-Aug		85 1/4 85 1/4	15	82 1/2 85 1/4		
1st & ref mgt 3s 1990	Feb-Aug		81 81				
1st & ref mgt 4 1/4s 1978	Feb-Aug		96 96	3	96 99 3/4		
Chicago & Eastern Ill RR							
General mortgage 4 1/2s conv 5s 1997	April	78	75 1/2 78	75	71 1/4 80		
First mortgage 3 1/4s series B 1985	May-Nov		71 72		70 3/4 71		
4 1/2s income deb Jan 2054	May-Nov	62 1/8	61 1/2 62 1/4	40	56 1/2 64		
Chicago & Erie 1st gold 5s 1982	May-Nov		95 1/2		95 97		
Chicago Great Western 4s series A 1988	Jan-July		81 81 1/4		77 3/4 81		
General mortgage 4 1/4s Jan 1 2038	April		81 82		78 81		
Chicago Indianapolis & Louisville Ry							
1st mortgage 4 1/2s inc series A Jan 1983	April		60 66		60 62		
2nd mortgage 4 1/2s inc ser A Jan 2003	April	57 1/8	57 1/8 57 1/8	5	54 1/2 57 1/8		
Chicago Milwaukee St Paul & Pacific RR							
First mortgage 4s series A 1994	Jan-July	80 1/2	80 1/2 80 3/4	6	78 81		
General mortgage 4 1/2s inc ser A Jan 2019	April		82 3/4 82 3/4	20	79 1/2 82 3/4		
4 1/2s conv increased series B Jan 1 2044	April	71 1/2	70 71 1/2	62	67 3/4 73		
4 1/2s inc deb ser A Jan 1 2055	Mar-Sept	70 3/4	70 70 3/4	96	64 1/2 72 1/4		
Chicago & North Western Ry							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	76 1/2	76 1/4 77	574	74 77 1/2		
First mortgage 3s series B 1989	Jan-July		64 3/4 65 1/2		63 3/4 65 1/2		
Chicago Rock Island & Pacific RR							
1st mgt 2 1/4s ser A 1980	Jan-July		78 78	10	78 78		
4 1/2s income deb 1995	Mar-Sept		82 1/2 83		82 1/2 82 3/4		
1st mgt 5 1/2s ser C 1983	Feb-Aug		104 1/2 104 1/2	5	102 3/4 105		
Chicago Terre Haute & Southeastern Ry							
First and refunding mgt 2 1/4s 4 1/4s 1994	Jan-July		68 7/8 69	7	65 3/4 69		
Income 2 1/4s 4 1/4s 1994	Jan-July		65 65 3/4	2	63 66		
Chicago Union Station							
First mortgage 3 1/4s series F 1963	Jan-July	96 1/2	96 1/2 96 1/2	6	95 1/4 96 3/4		
First mortgage 2 1/4s series G 1963	Jan-July		93 1/2 93 1/2	3	92 3/4 93 1/2		
Chicago & Western Indiana RR Co							
1st coll trust mgt 4 1/2s ser A 1982	May-Nov		95 1/4 95 1/4	16	95 98		
Cincinnati Gas & Elec 1st mgt 2 1/4s 1975	April-Oct		82 3/4 82 3/4	10	82 1/4 83 1/4		
1st mortgage 2 1/4s 1978	Jan-July		98 1/2		98 3/4 98 3/4		
1st mortgage 4 1/4s 1987	May-Nov		98 1/2		98 3/4 98 3/4		
Cincinnati Union Terminal							
First mortgage gtd 3 1/4s series E 1969	Feb-Aug		90 3/4 93 1/2		90 3/4 90 3/4		
First mortgage 2 1/4s series G 1974	Feb-Aug	83 1/8	83 1/8 83 1/8	2	82 1/4 83 1/8		
C I T Financial Corp 4s deb 1960	Jan-July	100 3/4	100 3/4 100 3/4	51	100 100 3/4		
3 1/4s debentures 1970	Mar-Sept		93 1/4 94	8	90 94		
4 1/4s debentures 1971	April-Oct	100 1/2	99 3/4 101	66	98 101		
Cities Service Co 3s s f deb 1977	Jan-July	82 1/2	82 1/4 82 1/2	33	81 1/2 84 1/4		
City Ice & Fuel 2 1/4s deb 1966	June-Dec						
Cleveland Cincinnati Chicago & St Louis Ry							
General gold 4s 1993	June-Dec		73 1/2 73 3/4	33	73 1/4 73 3/4		
General 5s series B 1993	June-Dec		93 93		93 93		
Refunding and imp 4 1/4s series E 1977	Jan-July	72 1/8	72 72 3/4	43	70 1/4 72 3/4		
Cincinnati Wab & Mich Div 1st 4s 1981	Jan-July		61 3/4		59 3/4 61		
St Louis Division first coll trust 4s 1990	May-Nov		81 81		81 81		
Cleveland Electric Illuminating 3s 1970	Jan-July	90 1/2	90 90 1/2	7	89 90 1/2		
First mortgage 3s 1982	June-Oct	81 1/2	79 81 1/2	6	79 81 1/2		
First mortgage 2 1/4s 1985	Mar-Sept		76 1/4				
First mortgage 3 1/4s 1986	June-Dec		88 1/2		76 1/2 78 1/2		
1st mgt 3s 1989	May-Nov		77 1/2 79		93 94 1/2		
1st mgt 3 1/4s 1993	Mar-Sept		94 1/2 98		97 98 1/2		
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct		98 1/2 102 1/2		97 98 1/2		
Colorado Fuel & Iron Corp 4 1/4s 1977	Jan-July	110 3/4	110 3/4 112	124	105 1/2 112 3/4		
Columbia Gas System Inc							
3s debentures series A 1975	June-Dec		84 3/4 85 1/2		84 1/4 85 3/4		
3s debentures series B 1975	Feb-Aug		85 1/2 85 1/2		85 1/2 85 1/2		
3 1/4s debentures series C 1977	April-Oct		89 89		85 1/4 89 3/4		
3 1/2s deb series D 1979	Jan-July		88 88	2	88 89 3/4		
3 1/4s debentures series E 1980	Mar-Sept		87 3/4 90		87 90 3/4		
3 1/4s debentures series F 1981	April-Oct		91 3/4 93	28	91 1/4 93		
4 1/4s deb series G 1981	April-Oct		102 1/4 102 1/4	13	101 102 3/4		
5 1/2s deb series H 1982	June-Dec		108 1/2 109	22	108 110		
5s deb series I 1982	April-Oct		105 105 1/4	12	102 3/4 105 1/4		
4 1/4s deb series J 1983	Mar-Sept	99 1/8	98 3/4 99 1/4	64	97 1/4 99 1/4		
4 1/4s deb series K 1983	May-Nov	104 3/4	104 3/4 105	17	101 1/2 105 1/4		
3 1/2s subord conv deb 1964	May-Nov		92 1/4 92 1/4	2	90 93		
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept		90 1/2		87 87 1/2		
1st mgt 4 1/4s 1987	Mar-Sept		99 99		99 99		
Combustion Engineering Inc							
3 1/4s conv subord deb 1981	June-Dec	117 3/4	112 118 1/4	212	109 1/4 118 1/4		
Commonwealth Edison Co							
First mortgage 3s series I 1977	Feb-Aug		85 3/4 85 3/4	6	84 1/4 86 3/4		
First mortgage 3s series N 1978	June-Dec		83 84 1/2		83 83 3/4		
3s sinking fund debentures 1999	April-Oct		83 89		83 83		
2 1/4s s f debentures 1999	April-Oct	72 1/2	72 1/2 72 1/2	6	72 1/2 72 1/2		
Consolidated Edison of New York							
First and refund mgt 2 1/4s ser A 1982	Mar-Sept		77 3/4 79 1/4		76 78		
First and refund mgt 2 1/4s ser B 1977	April-Oct		77 1/2 79		76 77 1/2		
First and refund mgt 2 1/4s ser C 1972	June-Dec		85 85		84 1/2 86		
First and refund mgt 3s ser D 1972	May-Nov		86 1/4 88	48	86 90 1/4		
First and refund mgt 3s ser E 1979	Jan-July		83 83	2	83 83 3/4		
First and refund mgt 3s ser F 1981	Feb-Aug		80 80	1	80 82 3/4		
1st & ref M 3 1/4s series G 1981	May-Nov		85 1/4		86 3/4 87		
1st & ref M 3 1/4s series H 1982	Mar-Sept		87 1/2 87 1/2	3	85 87 1/2		
1st & ref M 3 1/4s series I 1983	Feb-Aug		88 88 1/4	4	87 89 1/2		
1st & ref M 3 1/4s series J 1984	Jan-July		88 88	6	86 88		
1st & ref M 3 1/4s series K 1985	Jan-July		86 90 1/2		85 87 1/4		
1st & ref M 3 1/4s series L 1986	May-Nov		89 1/2 89 1/2	5	89 1/2 91 1/4		
1st & ref M 4 1/4s series M 1986	April-Oct	101	100 1/2 101	46	98 1/4 102		
1st & ref M 5s ser N 1987	April-Oct		107 1/2 107 1/2	10	106 3/4 107 3/4		
1st & ref M 4s series O 1988	June-Dec	95 3/4	94 3/4 95 3/4	48	94 1/2 96 1/2		
3s convertible debentures 1963	June-Dec		254 254	1	248 257		
4s conv deb 1973	Feb-Aug	117 3/4	116 3/4 117 3/4	924	115 1/8 117 3/4		
Consolidated Gas Light & Power (Balt)							
1st ref M 2 1/4s series T 1976	Jan-July		90 90				
1st ref M 2 1/4s series U 1981	April-Oct	80 1/2	80 1/2 80 1/2	2	80 1/2 80 3/4		
1st ref mgt s f 2 1/4s series X 1986	Jan-July		75 1/2 78 1/2				
Consolidated Natural Gas 2 1/4s 1968	April-Oct		90 91 1/2		90 91		
3 1/4s debentures 1976	May-Nov		89 91 3/4		89 92		
3 1/4s debentures 1979	Jan-July		85 1/2 87		85 85 1/2		
3s debentures 1978	Feb-Aug		83 84 1/2				
4 1/4s debentures 1982	June-Dec		104 1/4		103 1/2 105		
5s debentures 1982	Mar-Sept		107 3/4 107 3/4	1	105 3/4 107 3/4		
4 1/4s debentures 1983	Feb-Aug	102 3/4	102 3/4 102 3/4	9	100 102 3/4		
Consolidated Railroads of Cuba							
4 1/2s conv inc deb 2001	April-Oct	12 1/4	12 1/4 13 1/4	66	12 1/4 15		
Consumers Power first mgt 2 1/4s 1975	Mar-Sept		83 1/2 84 3/4	32	82 84 3/4		
1st mortgage 4 1/4s 1987	April-Oct	105 1/2	104 1/2 105 1/2	128	102 3/4 105 1/2		
4 1/4s conv deb 1972	May-Nov	128	128 130 1/2	87	121 1/4 130 1/2		
1st mortgage 4 1/4s 1988	Apr-Oct		104 104		103 1/4 105		
Continental Baking 3s debentures 1965	Jan-July		91 91		90 93		
Continental Can Co 3 1/4s deb 1976	April-Oct		86 1/2 91 3/4		90 92		
Continental Oil 3s deb 1984	May-Nov		84 3/4 85 1/2		84 1/2 86		
Corn Products Co 4 1/4s subord deb 1983	Apr-Oct		104 1/4 103 1/4	16	102 105 1/4		
Crane Co 3 1/4s s f deb 1977	May-Nov		88 88		87 1/2 87 1/2		
Crucible Steel Co of Am 1st mgt 3 1/4s '66	May-Nov		89 89		89 89 3/4		
Cuba Northern Rys							
1st mortgage 4s (1942 series) 1970	June-Dec		30 30	14	26 31		

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 27

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since										
Period	Last	Bid or Asked	Sold	Jan. 1	Period	Last	Bid or Asked	Sold	Jan. 1										
Low	High	Low	High	Low	Low	High	Low	High	Low	High									
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	79	79 1/2	3	77	80	New Jersey Bell Telephone 3 1/4s 1988	Jan-July	81	81	1	81	81						
First mortgage 3s series B 1978	June-Dec	83 1/2	86	84 3/4	86	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	71 1/2	71 1/2	71 1/2	71 1/2								
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	89 1/2	90	89 1/2	90	New Jersey Power & Light 3s 1974	Mar-Sept	82	82 1/2	82 1/2	82 1/2								
Consol mortgage 3 3/4s series B 1979	May-Nov	89 1/2	90	89 1/2	90	New Orleans Term 1st mtge 3 3/4s 1977	May-Nov	90	94	90	90								
Consol mortgage 3 3/4s series C 1974	May-Nov	87	88	87	88	New York Central RR Co	Feb-Aug	62 3/4	63 1/2	64 1/2	69								
Consol mortgage 3 3/4s series F 1984	Jan-July	79 1/2	80	77 1/2	77 1/2	Consolidated 4s series A 1998	April-Oct	68	68	69 1/2	69 1/2								
1st mtge 3 3/4s series G 1980	Feb-Aug	77 1/2	78 1/2	77 1/2	77 1/2	Refunding & Impt 4 1/2s series A 2013	April-Oct	73 1/2	73 1/2	74 1/2	75 1/2								
1st mtge 3 3/4s series H 1989	Mar-Sept	70 1/2	71 1/2	70 1/2	70 1/2	Refunding & Impt 5s series C 2013	April-Oct	93	92 1/2	93 1/2	93 1/2								
3 3/4s s f debentures 1980	Jan-July	99 1/2	100	99 1/2	100	Collateral trust 6s 1980	April-Oct	93	92 1/2	93 1/2	93 1/2								
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	241 1/2	263 1/2	241 1/2	263 1/2	N Y Central & Hudson River RR	Jan-July	63 3/4	63 1/2	64	63 1/2								
1st mortgage 3.20s series 1 1982	Mar-Sept	88	88	88	88	General mortgage 3 1/2s 1997	Jan-July	63 1/2	63 1/2	64	63 1/2								
1st mortgage 3 1/2s series J 1981	Jan-July	89 3/4	91 1/2	89 3/4	91 1/2	3 1/2s registered 1997	Jan-July	63 1/2	63 1/2	64	63 1/2								
1st mtge 4 3/4s ser K 1987	Jan-July	102	103	100 1/4	103	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	55 1/2	56 1/2	56 1/2	56 1/2								
International Harvester	Jan-July	102	103	100 1/4	103	3 1/2s registered 1998	Feb-Aug	54	54	54	54								
Credit Corp 4 1/2s debts ser A 1979	May-Nov	103	103 1/4	100 3/4	103 1/4	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	57 1/2	57 1/2	57 1/2	57 1/2								
International Minerals & Chemical Corp	Jan-July	91 1/2	91 1/2	89	96	3 1/2s registered 1998	Feb-Aug	56	57 1/2	57 1/2	57 1/2								
3.65s conv subord debts 1977	Jan-July	170	169	151 3/4	178	New York Chicago & St Louis	June-Dec	81 1/2	81 1/2	81 1/2	81 1/2								
International Tel & Tel Corp	May-Nov	170	169	151 3/4	178	Refunding mortgage 3 1/4s series E 1980	June-Dec	81 1/2	81 1/2	81 1/2	81 1/2								
4 1/2s conv subord debts 1983	May-Nov	170	169	151 3/4	178	First mortgage 3s series F 1966	April-Oct	85 1/2	85 1/2	85 1/2	85 1/2								
Interstate Oil Pipe Line Co	Mar-Sept	87 1/2	90	87 1/2	88 1/4	4 1/2s income debentures 1989	June-Dec	68 1/2	69	69 1/2	69 1/2								
3 1/2s s f debentures series A 1977	Jan-July	99 1/2	99 1/2	99 1/2	99 1/2	N Y Connecting RR 2 1/2s series B 1975	April-Oct	82 3/4	82 3/4	82 3/4	82 3/4								
4 1/2s s f debentures 1987	Jan-July	99 1/2	99 1/2	99 1/2	99 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	75	75	74	74								
Interstate Power Co 3 3/4s 1978	Jan-July	118	115	113 1/2	118	Mortgage 4s series A 2043	Jan-July	72 1/2	73	72 1/2	74								
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	118	115	113 1/2	118	Mortgage 4s series B 2043	Jan-July	60 1/2	60 1/2	60 1/2	60 1/2								
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 3/4	99 3/4	99 3/4	100	N Y Lack & West 4s series A 1973	May-Nov	66 1/2	66 1/2	66 1/2	67								
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	80 1/2	80 1/2	79 1/2	80 1/2	4 1/2s series B 1973	May-Nov	48 3/4	48 3/4	49 3/4	51 1/4								
Joy Manufacturing 3 3/4s debts 1975	Mar-Sept	89 1/2	92 1/2	89	89 1/2	N Y New Haven & Hartford RR	Jan-July	27 3/4	27 3/4	29 3/4	31 1/2								
Kanawha & Michigan Ry 4s 1990	Apr-Oct	79	79	79	79	First & refunding mtge 4s ser A 2007	Jan-July	27 3/4	27 3/4	29 3/4	31 1/2								
Kansas City Power & Light 2 3/4s 1978	June-Dec	83	84	81 1/2	84	General mtge conv inc 4 1/2s ser A 2022	May	48 3/4	48 3/4	49 3/4	51 1/4								
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec	83	84	81 1/2	84	Harlem River & Port Chester	Jan-July	70	74	70	70								
Kansas City Term Ry 2 3/4s 1974	Apr-Oct	82	84	81 1/2	84	1st mtge 4 1/2s series A 1973	Jan-July	82	84	82 1/2	83 1/2								
Karstadt (Rudolph) 4 1/2s debts adj 1963	Jan-July	92 1/2	99 1/2	89	89 1/2	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	62 3/4	62 3/4	61	63 1/4								
Kentucky Central 1st mtge 4s 1987	Jan-July	86 1/2	89	89	89 1/2	N Y & Putnam first consol gtd 4s 1993	April-Oct	56	56	56	60								
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	45 1/2	45 1/2	45 1/2	45 1/2	N Y Susquehanna & Western RR	Jan-July	56	56	56	60								
Stamped 1961	Jan-July	95	96	93	95 1/4	Term 1st mtge 4s 1994	Jan-July	56	56	56	60								
Plain 1961	Jan-July	95	96	93	95	1st & cons mtge 4s ser A 2004	Jan-July	57	56 7/8	57	57								
4 1/2s unguaranteed 1961	Jan-July	92 1/2	92 1/2	92 1/2	92 1/2	General mortgage 4 1/2s series A 2019	Jan-July	31 1/2	31 1/2	31 1/2	31 1/2								
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	93	95	93	95	N Y Telephone 2 3/4s series D 1982	Jan-July	77 3/4	78 3/4	75 1/2	78 1/4								
Kings County Elec Lt & Power 6s 1997	Apr-Oct	122	122	93	95	Refunding mortgage 3 1/4s series E 1978	Feb-Aug	82 1/2	82 1/2	82	83 1/4								
Koppers Co 1st mtge 3s 1964	Apr-Oct	96	96 1/2	94 3/4	96 1/2	Refunding mortgage 3s series F 1981	Jan-July	81	81	81	81								
Kreuger & Toll 5s certificates 1959	Mar-Sept	2	2 3/4	1 3/4	2 3/4	Refunding mortgage 3s series H 1989	Apr-Oct	76 1/2	87	79 1/2	83								
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	67 1/2	67 1/2	66 1/2	70	Refunding mortgage 3 3/4s series I 1996	Apr-Oct	82 1/2	82 1/2	81 1/2	83 1/2								
3 1/2s registered 1997	June-Dec	63	64	63	64	Refunding mortgage 4 1/2s series J 1991	May-Nov	102 1/2	102 1/2	103	100 3/4								
Lehigh Coal & Navigation 3 1/2s A 1970	Apr-Oct	74	75	72	72 3/4	Ref mitg 4 1/2s series K 1993	Jan-July	97 1/2	97 1/2	97 1/2	97 1/2								
Lehigh Valley Coal Co	Feb-Aug	96 1/4	97	94	99	Niagara Mohawk Power Corp	Jan-July	79 3/4	79 3/4	78	78								
1st & ref 5s stamped 1964	Feb-Aug	75	75	75	79	General mortgage 2 3/4s 1960	Apr-Oct	84 1/2	84 1/2	82 1/2	84 3/4								
1st & ref 5s stamped 1974	Feb-Aug	75	75	75	79	General mortgage 3 1/4s 1983	Apr-Oct	86	86	86	86								
Lehigh Valley Harbor Terminal Ry	Feb-Aug	74 3/4	74 3/4	71	74 3/4	General mortgage 3 1/2s 1983	Feb-Aug	123 3/4	122 1/2	124 1/2	126								
1st mortgage 5s extended to 1984	Jan-July	66 1/2	66 3/4	66	67	4 1/2s conv debentures 1972	Mar-Sept	106	106 1/2	106 1/2	106 1/2								
Lehigh Valley Railway Co (N Y)	Jan-July	66 1/2	66 3/4	66	67	General mortgage 4 1/2s 1987	Mar-Sept	97	97	96 1/2	99 1/2								
1st mortgage 4 1/2s extended to 1974	Jan-July	66 1/2	66 3/4	66	67	Norfolk & Western Ry first gold 4s 1996	Apr-Oct	98	98	98	98								
Lehigh Valley RR gen consol mtge bds	May-Nov	54	54 1/4	4	53 1/2	Northern Central general & ref 5s 1974	Mar-Sept	90	92	90	90								
Series B 4 1/2s fixed interest 2003	May-Nov	55	55 1/2	4	55	General & refunding 4 1/2s ser A 1974	Mar-Sept	90	92 1/2	90	90								
Series C 5s fixed interest 2003	May-Nov	60 1/2	60 1/2	2	60 1/2	Northern Natural Gas 3 3/4s s f debts 1973	May-Nov	88	92 1/2	87 1/2	87 1/2								
Series D 4s contingent interest 2003	May	36	36	31	33 1/2	3 1/4s s f debentures 1973	May-Nov	86	86	86	86								
Series E 4 1/2s contingent interest 2003	May	40	41	13	36 1/2	3 1/4s s f debentures 1974	May-Nov	100	100 1/4	99	100 1/4								
Series F 5 1/2s contingent interest 2003	May	43	42	26	39 1/2	4 1/2s s f debentures 1976	May-Nov	102 3/4	102 3/4	101 1/2	102 3/4								
Lehigh Valley Terminal Ry 5s ext 1979	Apr-Oct	74	74 1/2	6	71 3/4	4 1/2s s f debentures 1977	May-Nov	104	104	104	104								
Lexington & Eastern Ry first 5s 1965	Apr-Oct	100 3/4	105 1/2	100	101	4 1/2s s f debentures 1978	May-Nov	91	94	91	95								
Libby McNeill & Libby 5s conv s f debts '76	June-Dec	113 1/2	113 1/2	112	117	Northern Pacific Ry prior Nov 4s 1997	Quar-Jan	64	63	65	63								
Lockheed Aircraft Corp	May-Nov	127	122 1/2	128 1/2	145	4s registered 1997	Quar-Jan	64	63	65	63								
3.75s subord debentures 1980	May-Nov	127	122 1/2	128 1/2	145	General Hen 3s Jan 1 2047	Quar-Feb	64	63	65	63								
4.50s debentures 1976	May-Nov	127	122 1/2	128 1/2	145	3s registered 2047	Quar-Feb	64	63	65	63								
Lone Star Gas 4 1/2s debts 1982	Apr-Oct	87	88	88	88	Refunding & Improve 4 1/2s ser A 2047	Jan-July	90 1/2	90 3/4	90	93								
Long Island Lighting Co 3 3/4s ser D 1978	June-Dec	95 1/4	95 1/4	1	95	Coll trust 4s 1984	Apr-Oct	93 1/2	93 1/2	93 1/2	94 1/4								
Lorillard (P) Co 3s debentures 1963	Apr-Oct	82	82	82	82 3/4	Northern States Power Co	Feb-Aug	81 1/4	89 1/2	81	81 1/4								
3s debentures 1976	Mar-Sept	90	90	88 3/4	91	(Minnesota) first mortgage 2 3/4s 1974	Feb-Aug	82	82	82	82								
3s debentures 1978	Apr-Oct	90	90	88 3/4	91	First mortgage 2 3/4s 1975	Apr-Oct	77 1/2	80	77 1/2	77 1/2								
Louisville & Nashville RR	Apr-Oct	76 1/2	76 1/2	76	76 1/2	1st mtge 2 3/4s 1979	Feb-Aug	81 1/2	82 1/2	79 1/2	82 1/2								
First & refund mtge 3 3/4s ser F 2003	Apr-Oct	70 1/2	70 1/2	70 1/2	70 3/4	1st mtge 3 1/4s 1982	June-Dec	99 1/2	99 1/2	99 1/2	99 1/2								
First & refund mtge 2 3/4s ser G 2003	Apr-Oct	85	85	84 1/2	85	1st mortgage 3 1/4s 1984	Apr-Oct	95	95	95	96 1/2								
First & refund mtge 3 3/4s ser H 2003	Apr-Oct	76	80	76	76	First mortgage 4 1/4s 1986	Mar-Sept	99 1/2	99 1/2	99 1/2	99 1/2								
First & refund mtge 3 3/4s ser I 2003	Apr-Oct	71 3/4	72	71 3/4	72	First mortgage 4s 1988	Jan-July	99	99	99	100 1/2								
St Louis div second gold 3s 1980	Mar-Sept	100 3/4	105 1/2	100	101	(Wisconsin) first mortgage 4 1/2s 1987	June-Dec	128 3/4	125 3/4	130	247								
Louisville Gas & El 1st mtge 3 1/2s 1984	Feb-Aug	100 3/4	105 1/2	100	101	Northrop Aircraft Inc 4s conv 1975	June-Dec	83	83 1/4	83	85 1/2								
1st mortgage 4 1/2s 1987	Mar-Sept	100 3/4	105 1/2	100	101	Northwestern Bell Telephone 2 3/4s 1984	June-Dec	82	82	81	82 1/2								
Mack Trucks Inc 5 1/2s subord debts 1968	Mar-Sept	99 1/2	100 3/4	15	97 1/4	Ohio Edison first mortgage 3s 1974	Mar-Sept	82	82	81	82 1/2								
Macy (R H) & Co. 2 3/4s debentures 1972	May-Nov	83	83	83	83	1st mortgage 2 3/4s 1975	Mar-Nov	82 1/2	82 1/2	81 1/2	84								
5s conv subord debts 1977	Feb-Aug	128	128	130	31	1st mortgage 3 1/2s 1982	Mar-Sept	90	90	94	94 1/2								
Maine Central RR 5 1/2s 1978	Feb-Aug	85	85 1/2	2	82 1/2	1st mortgage 3 1/2s 1988	June-Dec	92 1/2	94 1/2	94	94 1/2								
Manila RR (Southern Lines) 4s 1959	May-Nov	95	95	7	90	1st mortgage 4 1/2s 1987	Jan-July	100 1/2	102 1/2	99 1/2	99 1/2								
Martin Co 5 1/2s 1968 "ex wts"	May-Nov	99 1/2	99 1/2	146	97 1/2	Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	117 3/4	116 3/4	118 1/4	423								
May Dept Stores 2 3/4s debentures 1972	Jan-July	83	83 1/2	84 1/2	85 1/2	5 1/2s conv subord debts 1983	Mar-Sept	118 1/4	116 3/4	118 1/4	321								
3 1/4s s f debentures 1978	Feb-Aug	85	86	84 1/2	85 1/2	Oregon-Washington RR 3s series A 1960	Apr-Oct	98	98	98 1/2	40								
3 1/4s s f debentures 1980	Mar-Sept	85	86	85	85	Owens-Illinois Glass Co 3 1/2s debts 1983	June-Dec	93 1/4	93 1/4	92	95								
May Stores Realty Corp	Feb-Aug	104 1/2	106	104 1/2	106	Oxford Paper Co 4 1/2s conv 1978	Apr-Oct	114 1/2	113 3/4	115	63								
Gen mtge 5s s f series 1977	Feb-Aug	104 1/2	106	104 1/2	106	Pacific Gas & Electric Co	June-Dec	99 1/2	99 1/2	97 1/2	99 1/2								
McDermott (J Ray) & Co	Feb-Aug	106 1/2	108	141	104 1/2	First & refunding 3 1/4s series I 1966	June-Dec	89	89 1/2	87 1/2	89 1/2								
5s conv subord debts 1972	Feb-Aug	106 1/2	108	141	104 1/2	First & refunding 3s series J 1970	June-Dec	90 1/2	90 1/2	87	90 1/2								
McKesson & Robbins 3 1/2s debts 1973	Mar-Sept	90 1/2	90 1/2	10	90 1/2	First & refunding 3s series K 1971	June-Dec	86	86 1/2	84 1/2	87								
Merrill-Chapman & Scott Corp	Jan-July	97 3/4	96	98	88	First & refunding 3s series L 1974	June-Dec	81 1/2	83	81 1/2	83 1/2								
4 1/2s conv subord debts 1975	Jan-July	97 3/4	96	98	88	First & refunding 3s series M 1979	June-Dec												

RANGE FOR WEEK ENDED FEBRUARY 27

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 \$Negotiability impaired by maturity.
 *Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and ask prices; no sales being transacted during current week.
 △Bonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 23 and ending Friday, Feb. 27. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED FEBRUARY 27

STOCKS							STOCKS												
American Stock Exchange							American Stock Exchange												
		Friday	Week's		Sales					Friday	Week's		Sales						
		Last	Range		for Week					Last	Range		for Week						
		Price	of Prices		Shares					Price	of Prices		Shares						
Par			Low	High		Range Since Jan. 1				Par		Low	High		Range Since Jan. 1				
						Low	High								Low	High			
Aberdeen Petroleum Corp class A	1	43 1/8	43 1/8	47 1/8	3,500	4 1/8	Jan	47 1/8	Feb	Agnew Surpass Shoe Stores	1	73 1/2	18 1/8	200	13 3/4	Jan	18 1/8	Feb	
Acme Precision Products Inc	1	7 1/8	6 3/8	7 3/8	15,600	5 3/4	Jan	7 3/8	Feb	Ajax Petroleums Ltd	50c	7 1/8	1 1/8	4,500	1 1/8	Jan	1 1/8	Feb	
Acme Wire Co common	10		20 1/2	21 1/4	700	17 1/2	Jan	22 1/4	Feb	Alabama Great Southern	50	133	133	40	131	Jan	134	Feb	
Adam Consol Industries Inc	1	8 1/8	7 3/8	8	500	7 3/8	Jan	8 1/2	Jan	Alabama Power 4.20% preferred	100		88 1/2	89	150	87	Jan	90	Jan
Aerojet-General Corp	1	38 1/8	68	97 1/2	51,400	53 1/2	Feb	97 1/2	Feb	Alan Wood Steel Co	10	33	33	34 1/4	5,200	23 1/2	Jan	35 1/4	Feb
Aerona Manufacturing Corp	1	12 1/2	11	12 3/8	44,900	9 3/4	Jan	12 1/8	Feb	5% cumulative preferred	100				78	Jan	82 1/2	Feb	
Aero Supply Manufacturing	1	5 1/8	5 1/8	5 1/2	3,700	5 1/8	Feb	6 3/8	Jan	Alaska Airlines Inc	1	73 1/4	7 1/2	8 1/8	7,100	6 3/4	Jan	8 1/8	Feb

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 27

STOCKS					RANGE FOR WEEK ENDED FEBRUARY 27					STOCKS					RANGE FOR WEEK ENDED FEBRUARY 27				
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last	Low	High	Range Since Jan. 1	Par	Friday Last	Low	High	Range Since Jan. 1	Par	Friday Last	Low	High	Range Since Jan. 1	Par	Friday Last	Low	High	Range Since Jan. 1
A																			
Algemeene Kunstzijde N V—																			
Amer dep rets Amer shares—																			
All American Engineering Co—																			
Allegheny Corp warrants—																			
Allegheny Airlines Inc—																			
Allied Artists Pictures Corp—																			
5 1/2% convertible preferred—																			
Allied Control Co Inc—																			
Allied Internat'l Investing cap stock—																			
Allied Paper Corp—																			
Alcoa Inc—																			
Aluminum Co of America—																			
5 3/4% cumulative preferred—																			
Aluminum Industries common—																			
American Beverage common—																			
American Book Co—																			
American Electronics Inc—																			
American Laundry Machine—																			
American Manufacturing Co com—																			
American Meter Co—																			
American Natural Gas Co 6% pfd—																			
American Petrofina Inc class A—																			
American Photocopy Equip Co—																			
American Seal-Kap common—																			
American Thread 5% preferred—																			
American Writing Paper common—																			
AMI Incorporated—																			
Amurex Oil Co class A—																			
Anacostia Lead Mines Ltd—																			
Anchor Post Products—																			
Anglo Amer Exploration Ltd—																			
Anglo-Lautaro Nitrate Corp—																			
"A" shares—																			
Angostura-Wupperman—																			
Appalachian Power Co 4 1/2% pfd—																			
Arkansas Fuel Oil Corp—																			
Arkansas Louisiana Gas Co—																			
Arkansas Power & Light—																			
4 7/2% preferred—																			
Armour & Co warrants—																			
Armstrong Rubber class A—																			
Arnold Altek Aluminum Co—																			
Convertible preferred—																			
Aro Equipment Corp—																			
Asamera Oil Corp Ltd—																			
Associate Electric Industries—																			
American dep rets reg—																			
Associated Food Stores Inc—																			
Associate Laundries of America—																			
Associated Oil & Gas Co—																			
Associated Stationers Supply Co—																			
Associated Tel & Tel—																			
Class A participating—																			
Atlantic Coast Indus Inc—																			
Atlantic Coast Line Co—																			
Atlantica del Golfo Sugar—																			
Atlas Consolidated Mining & Development Corp—																			
Atlas Corp option warrants—																			
Atlas Plywood Corp—																			
Audio Devices Inc—																			
Automatic Steel Products Inc—																			
Non-voting non-cum preferred—																			
Ayrshire Collieries Corp common—																			
B																			
Baker Industries Inc—																			
Baldwin Rubber common—																			
Baldwin Securities Corp—																			
Banco de los Andes—																			
American shares—																			
Baniff Oil Ltd—																			
Barcelona Tr Light & Power Ltd—																			
Barium Steel Corp—																			
Barker Brothers Corp—																			
Barry Controls Inc class B—																			
Basic Incorporated—																			
Bayview Oil Corp—																			
6% convertible class A—																			
Bearings Inc—																			
Beau-Brummel Ties common—																			
Beck (A S) Shoe Corp—																			
Bell Telephone Co of Canada common—																			
Beltek Instrument Corp—																			
Benrus Watch Co Inc—																			
Bleikford's Inc common—																			
Black Starr & Gorham class A—																			
Blauener's common—																			
Blumenthal (S) & Co common—																			
Bohach (H C) Co common—																			
5 1/2% prior cumulative preferred—																			
Borne Chemical Company Inc—																			
Bourjois Inc—																			
Brad Footie Gear Works Inc—																			
Brazilian Traction Light & Pwr ord—																			
Breeze Corp common—																			
Bridgeport Gas Co—																			
Brillo Manufacturing Co common—																			
Britalka Petroleum Ltd—																			
British American Oil Co—																			
British American Tobacco—																			
Amer dep rets ord bearer—																			
Amer dep rets ord reg—																			
British Columbia Power common—																			
British Petroleum Co Ltd—																			
Amer dep rets ord reg—																			
Brown Company common—																			
Brown Forman Distillers—																			
4% cumulative preferred—																			
Brown Rubber Co common—																			
Bruck Mills Ltd class B—																			
B S F Company common—																			
Buckeye (The) Corp—																			
Budget Finance Plan common—																			
60c convertible preferred—																			
6% serial preferred—																			
Buell Die & Machine Co—																			
Buffalo-Eclipse Corp—																			
Bunker Hill (The) Company—																			
Burma Mines Ltd—																			
American dep rets ord shares—																			
Burroughs (J P) & Son Inc—																			
Burry Biscuit Corp—																			
C																			
Calgary & Edmonton Corp Ltd—																			
Calif Eastern Aviation Inc—																			
California Electric Power—																			
\$3.00 preferred—																			
\$2.50 preferred—																			
6% cumulative preferred—																			
Calvan Consoil Oil & Gas Co—																			
Camden Fire Insurance—																			
Campbell Chibougama Mines Ltd—																			
Canada Bread Co Ltd—																			
Canada Cement Co Ltd common—																			
6 1/2% preference—																			
D																			
Dalch Crystal Dairies Inc—																			
Davega Stores Corp common—																			
5% preferred—																			
Davenport Hosiery Mills—																			
Davidson Brothers Inc—																			
Day Mines Inc—																			
Dayton Rubber Co class A—																			
Dejay Stores common—																			
Dennison Mfg class A common—																			
8% debentures—																			
Detroit Gasket & Manufacturing—																			
Detroit Gray Iron & Steel Fdr Inc—																			
Development Corp of America—																			
Devon-Palmer Oils Ltd—																			
Distillers Co Ltd—																			
American dep rets ord reg—																			
Diversey (The) Corp—																			
Diversified Specialty Stores—																			
Dome Petroleum Ltd—																			
Dominion Bridge Co Ltd—																			
Dominion Steel & Coal ord stock—																			
Dominion Tar & Chemical Co Ltd—																			
Dominion Textile Co Ltd common—																			
Dorr-Oliver Inc—																			
\$2 preferred—																			
Douglas Oil Company—																			
Dow Brewery Ltd—																			
Draper Corp common—																			
Drilling & Exploration Co—																			
Driver Harris Co—																			
Duke Power Co—																			
DuMont (Allen B) Laboratories—																			
Common—																			
Dunlop Rubber Co Ltd—																			
American dep rets ord reg—																			
Duraloy (The) Co—																			
Durham Hosiery class B common—																			
Duro Test Corp common—																			
Duval Sulphur & Potash Co—																			
Dynamics Corp of America—																			
E																			
Eastern Malleable Iron—																			
Eastern States Corp—																			
\$7 preferred series A—																			
\$6 preferred series B—																			
Edo Corporation class A—																			
Elder Mines Limited—																			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 27

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Electric Bond & Share common	5	35 3/4 35 3/4 36	6,300	34 Jan 36 Feb	Industrial Plywood Co Inc	25c	7 1/4 6 7 1/4	15,100	3 1/4 Jan 7 1/4 Feb
Electrographic Corp common	1	17 3/4 17 3/4 17 3/4	600	14 1/4 Jan 19 1/4 Feb	Insurance Co of North America	5	134 131 134 1/2	37,950	129 1/2 Jan 147 Jan
Electronic Communications Inc	1	33 3/4 31 3/4 33 3/4	2,400	28 3/4 Jan 38 1/4 Jan	International Breweries Inc	1	15 3/4 15 1/2 16 1/4	3,300	12 1/2 Jan 16 1/4 Feb
Electronics Corp of America	1	14 1 1 1 1/4	11,500	9 1/4 Jan 14 1/4 Jan	International Holdings Ltd	1	29 1/2 29 1/2 29 1/2	700	29 1/2 Jan 32 1/2 Feb
El-Tronics Inc	50c	1 1/2 1 1/2 1 1/2	47,500	1 Jan 2 Jan	International Petroleum Co Ltd	1	39 1/4 38 4 1/2	2,700	38 1/2 Jan 45 1/2 Jan
Emery Air Freight Corp	20c	29 1/2 24 1/2 29 1/2	8,500	19 Jan 29 1/2 Feb	International Resistance Co	10c	9 3/4 7 3/4 9 3/4	12,600	7 1/2 Jan 9 3/4 Feb
Empire District Electric 5% pfd	100	100 100 100 1/2	20	98 Jan 104 Feb	Intex Oil Company	33 1/2c	10 9 1/2 10	1,200	9 1/2 Jan 11 1/2 Jan
Empire Millwork Corp	1	10 3/4 10 10 3/4	2,900	9 3/4 Jan 11 3/4 Jan	Investors Royalty	1	2 3/4 2 3/4 2 3/4	800	2 1/2 Jan 3 1/4 Jan
Equity Corp common	10c	4 1/2 4 1/2 5	64,100	3 3/4 Jan 5 Feb	Iowa Public Services Co 3.90% pfd	100	81 81 81	50	81 Jan 81 Feb
8 1/2 convertible preferred	1	47 3/4 46 1/2 50 3/4	1,200	40 3/4 Jan 50 3/4 Feb	Iron Fireman Manufacturing com	1	15 1/2 15 3/4 15 1/2	400	14 1/2 Jan 17 Feb
Erie Forge & Steel Corp common	1	8 3/4 8 3/4 8 3/4	16,100	7 3/4 Jan 9 1/4 Jan	Ironite Inc	1	7 6 3/4 7	3,300	5 1/2 Jan 7 Feb
8 1/2 cum 1st preferred	10	12 1/4 12 1/4 12 3/4	2,700	11 1/2 Jan 12 3/4 Feb	Irving Air Chute	1	15 1/4 15 1/4 15 3/4	300	15 1/4 Jan 18 1/4 Jan
Ero Manufacturing Co	1	10 1/4 10 1/4 10 1/4	900	10 Jan 11 1/4 Jan	Israel-American Oil Corp	10c	2 1/2 2 1/2 2 1/2	5,400	1 1/4 Jan 2 1/2 Feb
Esquire Inc	1	9 1/4 8 3/4 9 1/4	1,200	8 1/2 Jan 10 Jan	Israel-Mediterranean Petrol Corp Inc	1c	1 1/2 1 1/2 1 1/2	14,800	1 1/2 Jan 1 1/2 Feb
Eureka Corporation Ltd	\$1 or 25c	1 1/2 1 1/2 1 1/2	20,300	1 1/2 Jan 1 1/2 Jan					
Eureka Pipe Line common	10	19 1/2 20 1/2	100	14 1/2 Jan 25 Jan					
F					J				
Factor (Max) & Co class A	1	17 3/4 16 3/4 19	17,900	12 3/4 Jan 19 Feb	Jeannette Glass Co common	1	4 3/4 4 1/4 4 3/4	600	3 3/4 Jan 4 3/4 Feb
Fairchild Camera & Instrument	1	77 3/4 70 3/4 77 3/4	5,200	50 3/4 Jan 77 3/4 Feb	Jetronic Industries Inc	10c	13 11 1/2 13 1/4	10,200	11 1/2 Jan 15 1/2 Jan
Falco-Eastern Sugar Associates	1	15 3/4 15 3/4 16 1/2	900	15 3/4 Jan 18 3/4 Jan	Jupiter Oils Ltd	15c	2 3/4 2 1/4 2 1/4	13,000	2 Jan 3 1/4 Jan
Common shs of beneficial int	1	1 1/2 1 1/2 1 1/2	9,200	1 1/2 Jan 1 1/2 Jan					
8 1/2 preferred	30	1 1/2 1 1/2 1 1/2	9,200	1 1/2 Jan 1 1/2 Jan					
Faraday Uranium Mines Ltd	1	1 1/2 1 1/2 1 1/2	9,200	1 1/2 Jan 1 1/2 Jan					
Fargo Oils Ltd	1	6 1/2 6 1/2 7	35,600	6 1/2 Jan 8 Feb					
Farmington Petroleum Corp	1	6 1/2 6 1/2 7	11,200	6 1/2 Jan 8 Feb					
Filmways Inc	25c	8 3/4 7 3/4 9 1/4	19,000	7 1/2 Jan 9 3/4 Feb					
Financial General Corp	10c	11 1/2 11 1/2 11 1/2	7,200	9 3/4 Jan 11 1/4 Jan					
Firth Sterling Inc	2.50	11 1/2 11 1/2 12 1/2	30,000	8 3/4 Jan 12 1/2 Feb					
Fishman (M H) Co Inc	1	14 12 1/2 14	13,600	11 1/4 Jan 14 1/2 Jan					
Flying Tiger Line Inc	1	14 12 1/2 14	13,600	11 1/4 Jan 14 1/2 Jan					
Ford Motor of Canada	1	14 12 1/2 14	13,600	11 1/4 Jan 14 1/2 Jan					
Class A non-voting	1	118 1/2 116 119 1/2	6,900	111 3/4 Jan 127 Feb					
Class B voting	1	118 1/2 116 119 1/2	6,900	111 3/4 Jan 127 Feb					
Ford Motor Co Ltd	1	118 1/2 116 119 1/2	6,900	111 3/4 Jan 127 Feb					
American dep rets ord reg	1	7 1/4 7 1/4 7 1/4	18,100	6 1/4 Jan 7 3/4 Feb					
Fox Head Brewing Co	1.25	2 2 2 1/4	10,700	1 3/4 Jan 2 1/4 Jan					
Fresnillo (The) Company	1	5 5 5 1/4	11,000	4 3/4 Jan 5 1/4 Jan					
Fuller (Geo A) Co	5	43 1/2 45 1/2	1,100	34 1/2 Jan 48 Jan					
G					K				
Gallatin Power Co common	1	41 41 41	300	39 1/4 Jan 41 1/4 Feb	Kaiser Industries Corp	4	13 1/2 13 13 3/4	24,200	12 1/2 Jan 14 1/2 Jan
5% preferred	100	3 1/2 3 1/2 4 1/4	8,200	3 1/4 Jan 4 3/4 Feb	Kaltman (D) & Company	50c	7 6 1/2 7	1,600	6 1/2 Jan 8 Jan
Gellman Mfg Co common	1	8 1/4 8 1/4 8 1/4	1,200	7 3/4 Jan 8 1/2 Feb	Kansas Gas & Electric 4 1/2% pfd	100	31 3/4 31 3/4 34	400	28 1/2 Jan 30 1/2 Jan
General Acceptance Corp warrants	1	2 1/2 2 1/2 2 1/2	2,300	1 3/4 Jan 2 1/2 Feb	Katz Drug Company	1	32 3/4 31 3/4 34	2,750	30 1/2 Jan 36 1/2 Jan
General Alloys Co	1	6 1/2 5 3/4 6 1/2	8,900	4 3/4 Jan 6 1/2 Jan	Kaweck Chemical Co	25c	5 17 1/2 16 3/4 17 1/4	4,400	12 1/2 Jan 13 1/2 Jan
General Builders Corp	1	24 3/4 24 24 3/4	150	20 1/2 Jan 29 3/4 Jan	Kawner Co (Del)	5	13 3/4 13 3/4 13 3/4	200	13 1/2 Jan 14 Feb
5% convertible preferred	25	45 3/4 39 3/4 45 3/4	74,200	45 3/4 Jan 54 1/2 Feb	Kennedy's Inc	5	14 3/4 14 3/4 15	1,100	14 1/4 Jan 16 1/2 Jan
General Development Corp	1	36 3/4 36 3/4 37	600	34 1/2 Jan 37 Feb	Kilde (Walter) & Co	2.50	3 2 3 1/4	4,500	2 3/4 Jan 3 1/4 Jan
General Electric Co Ltd	1	18 1/4 18 1/4 18 1/4	300	17 3/4 Jan 18 3/4 Feb	Kim-Ark Oil Company	10c	2 2 2 1/4	19,400	1 3/4 Jan 2 3/4 Jan
American dep rets ord reg	1	20 1/2 20 1/2 21 1/2	8,100	18 3/4 Jan 22 1/2 Feb	Kingsford Company	1.25	3 3 3 1/4	3,100	3 3/4 Jan 4 1/4 Jan
General Plywood Corp common	50c	4 3/4 4 3/4 4 3/4	3,900	4 3/4 Jan 6 1/2 Jan	Kirby Petroleum Co	20c	1 1 1 1/4	4,700	1 1/4 Jan 1 3/4 Jan
General Stores Corporation	1	59 3/4 56 3/4 59 3/4	6,100	49 Jan 67 1/4 Jan	Kirkland Minerals Corp Ltd	1	17 1/2 16 1/2 17 1/2	4,500	15 1/2 Jan 17 1/2 Jan
General Transistor Corp	25c	13 12 1/2 13	2,300	10 3/4 Jan 13 Feb	Klein (S) Dept Stores Inc	1	20 1/2 20 1/2 20 1/2	100	17 1/2 Jan 20 1/2 Jan
Georgia Power 5% preferred	1	95 95 95 1/2	85	93 1/2 Jan 97 Feb	Kleinert (I B) Rubber Co	5	21 3/4 21 3/4 21 3/4	200	20 3/4 Jan 22 1/2 Jan
8 1/2 preferred	1	7 1/2 7 1/2 7 1/2	6,400	7 1/2 Jan 7 3/4 Jan	Knoth Hotels Corp	5	10 9 10 3/4	5,000	7 1/2 Jan 10 3/4 Jan
Giant Yellowknife Gold Mines	1	11 11 11 1/2	2,000	8 1/4 Jan 11 1/2 Jan	Kobacker Stores	7.50	12 3/4 12 3/4 13	900	12 1/2 Jan 13 1/2 Jan
Gilbert (A C) common	1	13 1/2 13 1/2 13 1/2	500	11 3/4 Jan 15 Jan	Kropp (The) Forge Co	33 1/2c	3 2 2 1/4	4,600	2 1/2 Jan 3 1/4 Jan
Gilchrist Co	1	11 11 11 1/2	24,400	10 3/4 Jan 12 1/2 Feb	Krueger Brewing Co	1	7 7 7 1/4	200	6 Jan 7 3/4 Feb
Glen Alden Corp	1	17 1/4 17 1/4 17 1/4	1,000	17 Jan 19 1/4 Jan					
Glenmore Distilleries class B	1	22 21 3/4 22 3/4	1,400	20 1/4 Jan 24 3/4 Jan					
Globe Union Co Inc	1	21 3/4 21 3/4 21 3/4	2,100	20 1/4 Jan 23 Jan					
Globe Wernicke Industries	5	21 3/4 21 3/4 21 3/4	900	1 3/4 Jan 3 1/4 Jan					
(The) (Adolf) Inc	1	27 27 27 1/2	1,400	5 3/4 Jan 6 3/4 Jan					
Gold Seal Products Corp cl A	10c	1 1/2 1 1/2 1 1/2	20,400	1 1/2 Jan 1 3/4 Jan					
Goldfield Consolidated Mines	1	21 3/4 21 3/4 21 3/4	600	18 3/4 Jan 24 Jan					
Goodman Manufacturing Co	16 3/4	34 33 3/4 34 1/2	500	31 1/2 Jan 35 1/2 Feb					
Graham Manufacturing common	1	8 1/2 7 3/4 8 1/2	1,000	7 1/2 Jan 8 3/4 Jan					
Gray Manufacturing Co	5	16 1/2 13 1/4 16 1/2	24,500	10 3/4 Jan 16 1/2 Feb					
Great Amer Industries Inc	10c	3 1/4 2 3/4 3 1/4	15,500	2 1/2 Jan 3 1/2 Feb					
Great Lakes Oil & Chemical Co	1	2 1 2 1/4	47,300	1 1/2 Jan 2 1/2 Feb					
Great Western Financial Co	1	41 1/2 40 1/2 43 3/4	7,600	35 3/4 Jan 49 1/2 Jan					
Great Western Products Inc	60c	7 1/4 7 1/4 7 3/4	600	5 Jan 8 1/2 Feb					
6% preferred series A	30	25 3/4 25 3/4 25 3/4	100	25 Jan 26 Jan					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 27

STOCKS							STOCKS						
American Stock Exchange		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	American Stock Exchange		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
				Low High		Low High					Low High		Low High
National Union Electric Corp.							St. Lawrence Corp Ltd common						
		30c	27 1/8	27 1/8 3	9,200	27 1/8 Jan 3 1/4 Jan				19 1/8	19 1/8 19 1/8	5,400	17 Jan 19 1/8 Feb
Nepheun Meter common							Salem-Brosius Inc.						
		5	36 3/8	35 1/4 36 3/8	5,200	32 1/4 Feb 36 3/8 Jan			2.50	21 1/8	18 1/8 21 1/8	19,200	17 1/2 Feb 21 1/8 Feb
Nestle-Le Mur Co common							San Carlos Milling Co Ltd						
		1	17	16 1/2 20	6,800	13 1/4 Jan 20 Feb			16 pesos		7 1/8	7 1/8	7 1/8 Feb 8 1/4 Jan
New Chamberlain Petroleum							San Diego Gas & Electric Co						
		50c	1 3/8	1 1/8 1 1/8	4,800	1 1/8 Jan 1 1/8 Jan				21	21 1/2 22	300	20 1/2 Jan 22 Feb
New England Tel & Tel.							Cumulative preferred 5% series						
		100	180	168 180	3,020	160 Jan 180 Feb			20	17 1/4	17 1/4 18	200	17 1/2 Jan 18 Feb
New Haven Clock & Watch Co							Cumulative preferred 4 1/2% series						
		1	2	1 1/2 2	25,500	1 1/2 Feb 2 Jan			20	23 1/4	23 1/4 23 1/4	100	22 Jan 23 1/4 Feb
New Idria Min & Chem Co							Cumulative preferred 4.40% series						
		50c	1 1/4	1 1/4 1 1/4	31,300	1 1/4 Jan 1 1/4 Feb			20	23 1/4	23 1/4 23 1/4	100	22 Jan 23 1/4 Feb
New Jersey Zinc							Sapphire Petroleum Ltd						
		25c	25 3/4	25 3/4 27 1/8	10,800	25 3/4 Feb 28 3/4 Jan			1	11 1/8	11 1/8 13 3/8	13,900	7 1/8 Jan 13 3/8 Feb
New Mexico & Arizona Land							Savoy Oil Inc (Del)						
		1	17	16 3/4 17 1/2	1,900	15 3/4 Jan 18 1/4 Jan			25c	11 1/8	11 1/8 13 3/8	1,100	5 1/8 Jan 5 1/8 Jan
New Pacific Coal & Oils Ltd							Saxon Paper Corp.						
		20c	1 1/4	1 1/4 1 1/4	51,000	1 1/4 Jan 2 1/8 Feb			25c	6 1/8	6 1/8 6 1/8	2,000	5 1/8 Jan 7 1/8 Jan
New Park Mining Co							Scurry-Rainbow Oil Co Ltd						
		1	2	1 1/2 2	8,900	1 1/2 Jan 2 1/8 Feb			3.50	11	11 1/2 12 1/4	9,000	11 Feb 14 1/4 Feb
New Process Co common							New capital stock						
		1	1 1/4	1 1/4 1 1/4	300	1 1/4 Jan 2 1/8 Feb			1	10 3/8	10 3/8 11	2,600	10 3/8 Feb 12 1/2 Jan
New Superior Oils							Seaboard Western Airlines						
		1	20	20 20	800	17 1/2 Jan 26 Feb			10c	2 1/8	2 1/8 2 1/8	2,500	2 1/8 Jan 2 1/8 Jan
New York Auction Co common							Seaport Metals Inc.						
		1	25 1/2	22 3/4 26	4,250	22 Feb 25 1/2 Feb			1	21 1/2	21 1/2 21 1/2	4,600	1 1/2 Jan 2 1/8 Feb
New York & Honduras Rosario							Securities Corp General						
		19	25 1/2	22 3/4 26	4,250	22 Feb 25 1/2 Feb			1	6 1/2	6 1/2 6 1/2	4,400	6 1/2 Feb 7 1/8 Jan
New York Merchandise							Security Freehold Petroleum						
		10	1	1 1/8 1 1/8	24,500	1 Jan 1 1/8 Jan			1	14 1/2	13 3/8 15 1/4	21,000	13 3/8 Jan 16 1/4 Feb
Nickel Rim Mines Ltd							Seeburg (The) Corp.						
		1	1	1 1/8 1 1/8	2,800	1 Jan 1 1/8 Jan			1	32 3/8	30 3/4 34 1/4	5,800	28 1/4 Jan 35 Feb
Nipissing Mines							Seeman Bros Inc.						
		1	2 1/2	2 1/2 2 1/2	2,800	2 1/2 Jan 2 1/2 Jan			10c	12 1/2	12 1/2 13	400	12 1/2 Feb 14 1/8 Jan
Norma Lites Inc.							Sentry Corp						
		1	13 3/8	12 3/4 13 3/8	8,100	11 1/4 Jan 14 1/4 Jan			1	12 1/2	12 1/2 13	400	12 1/2 Feb 14 1/8 Jan
Norfolk Southern Railway							Serrick Corp class B						
		1	7 1/4	7 1/4 8 1/2	1,700	7 1/4 Jan 8 1/2 Feb			1	32 1/2	32 1/2 35	41,900	14 1/8 Jan 18 1/4 Feb
North American Cement class A							Servo Corp of America						
		10	39 3/8	38 1/4 40	1,400	34 1/2 Jan 40 1/2 Feb			1	16 1/4	11 1/8 18 1/4	120,200	9 Feb 18 1/4 Feb
Class B							Servomechanisms Inc.						
		10	39 3/8	38 1/4 40	1,400	34 1/2 Jan 40 1/2 Feb			20c	39	39 39	25	35 Jan 39 Feb
North American Royalties Inc.							Shattuck Denn Mining						
		1	4 3/4	4 1/4 4 3/4	1,000	3 3/4 Jan 4 3/4 Feb			5	8	8 8 8 1/2	3,100	6 1/8 Jan 8 1/2 Feb
North Canadian Oils Ltd							Shawinigan Water & Power						
		25	3 1/2	3 1/4 4 1/8	22,600	3 1/4 Jan 4 1/8 Feb			1	34 1/8	33 3/8 34 1/8	1,500	32 1/8 Feb 36 1/4 Jan
Northeast Airlines							Sherman Products Inc.						
		1	7 1/8	7 7 7 1/8	8,900	6 1/4 Jan 7 1/8 Jan			1	4 1/8	4 1/8 4 1/8	800	3 1/8 Jan 4 1/2 Jan
North Penn Rll Co							Sherwin-Williams common						
		50	72 1/2	72 1/2 72 1/2	20	67 1/2 Jan 73 1/2 Feb			25	212	209 1/2 212	1,000	192 1/2 Feb 250 Jan
Northern Ind Pub Serv 4 1/4% pfd							4% preferred						
		100	88	88 88	10	86 1/2 Jan 88 1/2 Jan			100	96	96 96 1/4	20	94 1/2 Jan 97 Jan
Northspan Uranium Mines Ltd							Sherwin-Williams of Canada						
		1	2 1/4	2 1/4 2 1/4	22,700	1 1/4 Jan 2 1/4 Jan			53	53	53 53	100	49 Jan 54 Feb
Warrants							Shoe Corp of America common						
		1	1 1/4	1 1/4 1 1/4	18,200	1 1/4 Jan 1 1/4 Jan			3	23	23 23	100	19 1/8 Jan 23 1/4 Jan
Nuclear Corp of Amer A (Del.)							Shoney-Caribbean Petroleum Co						
		10c	2 3/4	2 3/4 2 3/4	29,100	1 1/4 Jan 2 3/4 Jan			10c	36 1/2	36 1/2 38 1/8	6,500	36 1/2 Jan 44 Jan
Ogden Corp common							Sicks Breweries Ltd						
		50c	21	20 3/4 22 1/8	17,700	18 3/4 Jan 22 1/8 Jan			1	35 3/4	35 3/4 36	200	33 Jan 36 Jan
Ohio Brass Co common							Signal Oil & Gas Co class A						
		1	38 1/8	38 39	600	37 Jan 39 1/8 Jan			2	36 1/2	36 1/2 38 1/8	1,300	36 1/2 Jan 44 Jan
Ohio Power 4 1/2% preferred							Class B						
		100	95 1/2	95 1/2 96 3/4	100	92 3/4 Jan 96 3/4 Feb			2	24 1/8	24 1/8 24 1/8	100	24 1/8 Jan 25 1/2 Jan
Okalta Oils Ltd							\$1.25 preferred						
		90c	1 1/4	1 1/4 1 1/4	3,600	1 1/4 Jan 1 1/4 Jan			25	3 3/8	3 3/8 3 3/8	1,300	2 1/8 Jan 4 1/8 Jan
Old Town Corp common							Silex Co common						
		1	4	4 4 4	800	4 Jan 4 1/2 Feb			1	3 3/8	3 3/8 3 3/8	148,300	1 1/8 Jan 4 1/8 Feb
40c cumulative preferred							Silver Creek Precision Corp						
		7	4	4 4 4	300	4 Jan 4 1/2 Feb			10c	3 3/8	3 3/8 3 3/8	23,600	1 1/8 Jan 1 1/8 Jan
O'Keefe Copper Co Ltd Amer shares							Silver-Miller Mines Ltd						
		10s	74 1/2	74 1/2 77 1/8	1,450	68 Jan 77 1/8 Feb			1	5 1/8	5 1/8 6 1/8	13,300	5 1/8 Jan 6 1/8 Jan
Overseas Securities							Silvay Lighting Inc						
		1	22	19 1/2 22	36,900	16 1/4 Jan 22 Feb			25c	10 1/2	9 1/2 10 1/2	25,800	9 1/2 Feb 11 1/8 Jan
Oxford Electric Corp							Sinca American Shares						
		1	7 1/8	7 7 7 1/8	12,400	5 1/4 Jan 9 1/2 Feb			5,000 fr	35 1/2	35 1/2 36 1/4	350	34 Jan 36 Feb
Pacific Clay Products							Simmons-Boardman Publications						
		10	34 1/4	34 1/4 37	4,600	33 1/8 Feb 37 1/4 Jan			1	36	35 3/8 36	1,300	33 1/8 Jan 36 Feb
Pacific Gas & Electric 6% 1st pfd							Simpson's Ltd common						
		25	31 1/8	31 1/8 31 1/8	2,600	30 1/2 Jan 31 1/8 Jan			1	47 1/8	47 1/8 49 3/8	6,100	46 1/2 Feb 54 1/8 Jan
5 1/2% 1st preferred							Sinclair Venezuelan Oil Co						
		25	28 1/2	28 1/2 28 1/2	400	28 Jan 29 1/8 Jan			1	158	158 158	10	158 Feb 187 Jan
5% 1st preferred							Singer Manufacturing Co						
		25	26 1/8	26 1/8 26 1/8	200	25 3/4 Jan 27 1/4 Jan			20	47 1/8	47 1/8 49 3/8	6,100	46 1/2 Feb 54 1/8 Jan
5% redeemable 1st preferred							Singer Manufacturing Co Ltd						
		25	25 1/2	25 1/2 25 1/2	2,800	24 1/8 Jan 26 Jan			1	5 1/2	5 1/2 5 1/2	7,600	4 Jan 13 Jan
5% redeemable 1st pfd series A							Amer dep rcts ord registered						
		25	25 1/4	25 1/4 26 1/4	2,200	25 Jan 26 1/4 Jan			1	7 1/2	7 1/2 7 1/2	13,400	5 1/8 Jan 8 1/8 Feb
4.50% redeemable 1st preferred							Skintron Electronics & Telev Corp						
		25	24 1/2	24 1/2 25	1,200	24 1/4 Jan 26 Jan			10c	3 3/8	3 3/8 4 1		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 27

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
American Stock Exchange	Par	Low High	Shares	Low	High
U					
Unexcelled Chemical Corp.	5	9 1/4	9 3/4	4,004	7 3/4 Jan 10 3/4 Feb
Union Gas Co of Canada	•	16 3/8	17 3/8	700	16 3/4 Feb 17 3/4 Feb
Union Investment Co.	4	10 1/2	10 1/2	201	10 Feb 11 1/4 Jan
Union Stock Yards of Omaha	20	25 3/8	25 3/8	100	23 1/2 Jan 25 3/8 Feb
United Aircraft Products common	50c	8 3/8	7 3/4	12,746	7 3/8 Jan 8 3/8 Feb
United Asbestos Corp.	1	6 1/4	6 1/4	8,541	6 1/4 Jan 7 1/8 Jan
United Canso Oil & Gas Ltd vic.	1	2 1/4	2	4,106	1 1/2 Jan 2 1/4 Jan
United Cuban Oil Inc.	10c	3/8	3/8	1,815	• Jan 3/4 Jan
United Elastic Corp.	•	39	39	301	35 Feb 49 3/4 Jan
United Milk Products common	5	5	4 7/8	702	4 3/8 Jan 5 1/4 Feb
United Molasses Co Ltd.	•	•	•	•	• Jan • Jan
Amer dep rets ord registered	10s	•	•	•	• Jan 5 1/8 Jan
United N J RR & Canal	100	185	184 1/2	40	180 Jan 185 1/2 Feb
U S Air Conditioning Corp.	50c	6 1/8	5 7/8	2,502	4 5/8 Jan 7 3/8 Jan
U S Ceramic Tile Co.	1	13	12 3/4	420	9 3/8 Jan 13 1/4 Feb
U S Foil class B.	1	48	47 3/4	26,062	41 1/8 Feb 49 1/4 Feb
U S Rubber Reclaiming Co.	1	6 3/4	6 1/4	11,132	3 3/8 Jan 7 3/8 Feb
U S Vitamin & Pharmaceutical	1	39 3/8	38	12,713	30 Jan 43 Feb
United Stores Corp common	50c	9 1/4	9 1/4	2,802	2 1/2 Jan 14 Feb
Universal American Corp	25c	3 1/4	2 7/8	21,796	1 1/4 Jan 3 3/8 Feb
Universal Consolidated Oil	10	48	45	1,202	45 Feb 53 Jan
Universal Controls Inc.	1	67 1/8	61	16,380	37 3/8 Jan 69 1/2 Jan
Universal Insurance	15	•	34	20	32 Jan 34 Feb
Universal Marion Corp	14	17 1/4	16 3/8	52,157	13 3/4 Jan 18 Feb
Utah-Idaho Sugar	5	7 3/8	7 3/4	4,508	6 1/2 Jan 8 Feb
V					
Valspar Corp common	1	8 1/2	8 3/8	7,540	6 Jan 10 1/2 Feb
\$4 convertible preferred	5	100 1/2	100 1/2	230	83 Jan 101 Feb
Vanadium-Alloys Steel Co	5	40 1/4	40 1/4	701	38 3/8 Jan 44 1/2 Jan
Van Norman Industries warrants	•	5 1/4	4 7/8	2,402	4 1/4 Jan 6 Jan
Vietoreen (The) Instrument Co.	1	9 1/4	7 7/8	39,196	6 1/2 Feb 10 3/8 Feb
Vinco Corporation	1	37 1/2	37 1/2	7,906	3 1/8 Jan 4 1/2 Feb
Virginia Iron Coal & Coke Co.	2	4 1/4	4	4,407	3 3/8 Jan 4 3/8 Jan
Vita Food Products	25c	15 1/2	15 1/2	701	15 Jan 19 1/2 Jan
Vogt Manufacturing	•	10 3/8	10 1/2	200	9 1/4 Jan 10 3/8 Feb
W					
Waco Aircraft Co.	•	9 3/8	4 7/8	21,018	3 Jan 9 3/8 Feb
Wagner Baking voting cts ext.	•	3 3/8	3 3/8	803	2 1/2 Jan 5 Feb
7% preferred	100	•	88	89	71 Feb 91 3/4 Jan
Walt & Bond Inc.	1	•	17 3/8	1,700	17 1/2 Feb 18 Jan
82 cumulative preferred	30	•	27 1/4	100	24 1/2 Jan 29 3/8 Feb
Wallace & Tiernan Inc.	1	38	37	5,314	36 1/4 Feb 40 3/8 Jan
Waltham Precision Instrument Co.	1	2 1/4	2 1/4	21,595	1 1/4 Jan 2 7/8 Jan
Webb & Knapp Inc.	10c	1 1/2	1 1/2	25,824	1 1/4 Jan 1 1/4 Jan
80 series preference	•	110 1/2	110 1/2	280	109 Jan 117 Jan
Webster Investors Inc (Del)	5	•	25	1,200	22 Jan 25 Feb
Weyenberg Shoe Mfg.	1	37 1/2	3 3/4	1,217	3 3/4 Jan 4 1/8 Feb
Westworth Manufacturing	1.25	4 1/8	3 3/4	8,803	2 Jan 4 1/8 Feb
West Canadian Oil & Gas Ltd.	1 1/4	2 1/4	1 1/2	4,718	1 1/4 Jan 2 1/4 Jan
Rights	•	•	•	10,434	• Feb • Feb
West Texas Utilities 4.40% pfd.	100	•	96	97 3/8	50 93 1/4 Jan 100 Feb
Western Development Co.	1	3 1/4	3 1/4	1,401	3 1/4 Jan 3 1/2 Jan
Westmoreland Coal	20	31 1/8	31 1/8	2,000	31 1/8 Feb 34 1/2 Feb
Westmoreland Inc.	10	•	28 3/4	25	27 3/4 Jan 28 3/4 Jan
Wichita River Oil Corp.	1	2 7/8	2 5/8	1,202	2 1/4 Jan 3 1/8 Feb
Wickes (The) Corp.	5	18	18	10,202	14 1/4 Jan 21 1/4 Feb
Williams-McWilliams Industries	10	15 3/8	14 1/4	16,861	13 3/8 Jan 15 3/8 Feb
Williams (R C) & Co.	1	6 1/4	6 1/4	600	5 1/4 Jan 8 1/4 Feb
Wilson Brothers common	1	21 1/2	19 1/4	585	13 3/4 Jan 23 Jan
5% preferred	25	19 3/4	19 1/4	350	19 1/4 Feb 21 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	100	•	96	97 3/8	50 93 1/4 Jan 100 Feb
Wood (John) Industries Ltd.	•	•	27 1/8	200	26 1/2 Jan 28 1/2 Feb
Wood Newspaper Machine	1	•	14 1/4	500	12 3/8 Jan 14 3/8 Feb
Woodall Industries Inc.	2	•	25	25 3/4	200 22 3/4 Jan 26 3/4 Feb
Woodley Petroleum common	8	60 1/4	60 1/4	1,402	60 1/4 Feb 68 3/4 Jan
Woodworth (F W) Ltd.	•	•	•	•	• Jan • Jan
Amer dep rets ord reg	5s	•	•	•	• Jan • Jan
Wright Hargreaves Ltd.	40c	1 1/2	1 1/2	15,602	1 1/2 Jan 1 1/2 Feb
Zale Jewelry Co.	1	•	17 3/8	500	17 1/2 Feb 18 Jan
Zapala Petroleum Corp.	10c	7 3/8	7 3/4	302	7 1/2 Feb 9 1/2 Jan

Foreign Governments and Municipalities

BONDS	Interest	Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
American Stock Exchange	Period	Par	Low High	No.	Low High
Baden (Germany) 7s 1951					
Central Bk of German State & Prov Banks	Jan-July	•	135	•	•
6s series A 1952	Feb-Aug	•	180	•	•
6s series B 1951	April-Oct	•	172 185	•	•
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July	•	17 1/2 17 3/4	6	16 3/8 17 3/4
ΔGerman Cons Munic 7s 1947	Feb-Aug	•	216 1/2 221	•	215 215
ΔS F secured 6s 1947	June-Dec	•	190	•	186 1/2 186 1/2
ΔHanover (City of) Germany					
7s 1939 (80% redeemed)	Feb-Aug	•	15 1/8	•	•
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	•	140	•	•
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	•	360	•	•
Mortgage Bank of Bogota					
Δ7s (issue of May 1927) 1947	May-Nov	•	80	•	•
Δ7s (issue of Oct 1927) 1947	April-Oct	•	80	•	•
Mortgage Bank of Denmark 5s 1972	June-Dec	•	101 1/4 102 1/4	•	101 1/2 102 1/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	•	355	•	•
Peru (Republic of)					
Sinking fund 3s Jan 1 1997	Jan-July	50 1/2	50 1/8 50 1/2	57	48 1/2 50 3/4
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	•	40 1/2 42	•	39 3/8 41

*No par value. ΔDeferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat. †Friday's bid and ask prices; no sales being transacted during the current week.

Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Feb. 20	602.21	164.39	91.74	208.45	90.09	85.63	84.62	86.00
Feb. 23	602.91	164.52	91.92	208.70	90.02	85.51	84.35	86.22
Feb. 24	601.18	163.09	91.57	207.81	90.00	85.29	84.27	86.09
Feb. 25	602.00	162.73	91.76	207.96	90.05	85.29	84.25	86.01
Feb. 26	•	•	•	•	•	•	•	•

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.		Range for 1958	
Date	Closing	High	Low
Mon. Feb. 23	Holiday	102.82 Dec 31	72.75 Jan 2
Tues. Feb. 24	107.27	•	•
Wed. Feb. 25	107.26	•	•
Thurs. Feb. 26	107.39	•	•
Fri. Feb. 27	107.98	107.98 Feb 27	103.19 Jan 2

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Feb. 20, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Feb. 20, '59	Feb. 13, '59	Percent Change	1958-1959
Composite	408.3	400.3	+2.0	413.2
Manufacturing	501.6	490.7	+2.2	511.5
Durable Goods	474.9	458.8	+3.5	476.6
Non-Durable Goods	516.4	510.5	+1.2	534.8
Transportation	355.2	346.6	+2.5	356.3
Utility	216.0	213.6	+1.1	216.3
Trade, Finance and Service	406.6*	399.0	+1.9	406.6
Mining	347.4	343.0	+1.3	360.4

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Feb. 23	4,350,960	\$7,103,000	\$525,000	•	•	\$7,628,000
Tues. Feb. 24	3,784,680	5,433,000	445,000	•	•	5,878,000
Wed. Feb. 25	3,926,390	6,540,000	371,000	•	•	6,911,000
Thurs. Feb. 26	4,293,200	6,411,000	255,000	•	•	6,666,000
Fri. Feb. 27	•	•	•	•	•	•
Total	16,355,230	\$25,487,000	\$1,596,000	•	•	\$27,083,000

	Week Ended Feb. 27 1959	1958	Jan. 1 to Feb. 27 1958
Stocks—No. of Shares	16,355,230	8,622,580	149,046,861
Bonds—			
U. S. Government	•	•	\$1,000
International Bank	•	•	4,000
Foreign	\$1,596,000	\$88,600	13,831,000
Railroad and Industrial	25,487,000	18,852,000	256,773,500
Total	\$27,083,000	\$19,755,600	\$270,609,500

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Feb. 23	•	•	•	•	•
Tues. Feb. 24	2,033,305	\$118,000	\$21,000	\$3,000	\$142,000
Wed. Feb. 25	1,724,660	124,000	•	14,000	138,000
Thurs. Feb. 26	1,900,045	131,000	35,000	4,000	170,000
Fri. Feb. 27	2,296,525	82,000	2,000	2,000	86,000
Total	7,955,535	\$455,000	\$58,000	\$23,000	\$536,000

	Week Ended Feb. 27 1959	1958	Jan. 1 to Feb. 27 1958
Stocks—No. of Shares	7,955,535	3,215,760	77,430,441
Bonds—			
Domestic	\$455,000	\$337,000	\$5,119,000
Foreign government	58,000	47,000	391,000
Foreign corporate	23,000	65,000	212,000
Total	\$536,000	\$449,000	\$5,708,000

BONDS	Interest	Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
American Stock Exchange	Period	Sale Price	Low High	No.	Low High
ΔAmer Steel & Pump 4s Inc debts 1994	June-Dec	--	38 ¹ / ₂ 44 ¹ / ₂	--	41 ¹ / ₂ 45
Appalachian Elec Power 3 ³ / ₄ s 1970	June-Dec	91	91 91 ¹ / ₈	10	89 ¹ / ₄ 94 ¹ / ₂
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	123	--	120 ¹ / ₄ 122 ¹ / ₂
Boston Edison 2 ³ / ₄ s series A 1970	June-Dec	--	86 ¹ / ₈ 87 ³ / ₄	23	83 ¹ / ₂ 87 ¹ / ₄
Chicago Transit Authority 3 ³ / ₄ s 1978	Jan-July	--	83 ¹ / ₂ 84	2	80 84
Delaware Lack & Western RR— Lackawanna of N J Division—					
1st mortgage 4s series A 1993	May-Nov	53	53 55 ¹ / ₂	18	53 56 ¹ / ₂
Δ1st mortgage 4s series B 1993	May	38	38 38 ³ / ₄	12	36 ¹ / ₂ 39 ¹ / ₂
Finland Residential Mtge Bank 5s 1961	Mar-Sept	--	97 ³ / ₄	--	97 ³ / ₄ 98
Flying Tiger Line 5 ¹ / ₂ s conv debts 1967	Jan-July	160	155 160	36	139 ³ / ₄ 167 ³ / ₄
Guantanamo & Western RR 4s 1970	Jan-July	37	37 41	12	37 47
ΔItalian Power Realization Trust 6 ¹ / ₂ % liq tr cts	—	81 ¹ / ₈	81 ¹ / ₈ 82	6	81 82 ¹ / ₄
Midland Valley RR 4% 1963	April-Oct	--	--	--	86 ¹ / ₄ 86 ¹ / ₄
National Research Corp—					
5s convertible subord debentures 1976	Jan-July	116	116 119 ³ / ₄	152	88 124 ¹ / ₂
New England Power 3 ³ / ₄ s 1961	May-Nov	--	97	--	97 98
Nippon Electric Power Co Ltd.					
6 ¹ / ₂ s due 1953 extended to 1963	Jan-July	--	101 ¹ / ₄	--	103 103
Ohio Power 1st mortgage 3 ³ / ₄ s 1968	April-Oct	93	92 ¹ / ₈ 93 ¹ / ₂	48	92 97 ¹ / ₄
1st mortgage 3s 1971	April-Oct	--	86 93	--	85 87
Pennsylvania Water & Power 3 ³ / ₄ s 1964	June-Dec	--	92 95	--	94 ¹ / ₄ 96
3 ³ / ₄ s 1970	Jan-July	--	90 92	--	86 90
Public Service Electric & Gas Co 6s 1998	Jan-July	--	122 122	1	120 123
Rapid Electrotpe 7s deb 1967	May-Nov	--	96 ¹ / ₂ 96 ¹ / ₂	2	96 100
Safe Harbor Water Power Corp 3s, 1981	May-Nov	--	87	--	--
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	--	71 71	2	65 78
Southern California Edison 3s 1965	Mar-Sept	95 ¹ / ₈	95 96	50	92 96
3 ³ / ₄ s series A 1973	Jan-July	--	87 ³ / ₄	--	--
3s series B 1973	Feb-Aug	--	83 ¹ / ₂ 86 ³ / ₄	--	83 ¹ / ₂ 84 ¹ / ₄
2 ³ / ₄ s series C 1976	Feb-Aug	--	81 ¹ / ₂ 81 ¹ / ₂	1	81 ¹ / ₂ 81
3 ³ / ₄ s series D 1976	Feb-Aug	--	83 ¹ / ₂	--	81 84
3 ³ / ₄ s series E 1976	Feb-Aug	--	92 ¹ / ₄ 97	--	91 ¹ / ₂ 92 ¹ / ₂
3s series F 1979	Feb-Aug	--	82 ¹ / ₂	--	82 82 ¹ / ₂
3 ³ / ₄ s series G 1981	April-Oct	--	90 ¹ / ₂ 90 ³ / ₄	4	88 ¹ / ₄ 91
4 ¹ / ₄ s series H 1982	Feb-Aug	100 ¹ / ₄	98 ³ / ₄ 100 ³ / ₈	32	98 ³ / ₄ 100 ³ / ₄
4 ³ / ₄ s series I 1982	Jan-July	105 ¹ / ₄	105 ¹ / ₄ 105 ¹ / ₄	2	105 105 ¹ / ₂
4 ³ / ₄ s series J 1982	Mar-Sept	103 ³ / ₄	105 ¹ / ₂ 105 ³ / ₄	3	105 ¹ / ₂ 107 ¹ / ₂
4 ³ / ₄ s series K 1983	Mar-Sept	--	104 ¹ / ₂ 105	20	102 ¹ / ₄ 105 ³ / ₄
Southern California Gas 3 ³ / ₄ s 1970	April-Oct	--	90 ¹ / ₂ 90 ¹ / ₂	5	89 90 ¹ / ₂
Southern Counties Gas (Calif) 3s 1971	Jan-July	--	87 87 ¹ / ₂	--	86 86 ³ / ₄
Southwestern Gas & Electric 3 ³ / ₄ s 1970	Feb-Aug	--	90 94	--	90 92
Unifed Dye & Chemical 6s 1973	Feb-Aug	--	60 64 ¹ / ₂	--	60 65
Wasatch Corp deb 6s ser A 1963	Jan-July	101 ³ / ₈	101 ³ / ₈ 101 ¹ / ₂	10	101 ¹ / ₄ 103
Washington Water Power 3 ³ / ₄ s 1964	June-Dec	94	93 ³ / ₄ 94	7	93 ³ / ₄ 96 ¹ / ₄
Webb & Knapp Inc 5s debts 1974	June-Dec	71 ¹ / ₂	71 71 ¹ / ₂	9	69 ¹ / ₂ 72
West Penn Traction 5s 1960	June-Aug	--	99 ¹ / ₈ 99 ⁷ / ₈	8	99 100 ¹ / ₂
Western Newspaper Union 6s 1959	Feb-Aug	--	98	--	97 99

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	29 3/4	26 31 3/4	5,910	26 Feb 43 1/2 Jan
American Sugar Refining	25		38 3/8 39 1/8	124	33 1/2 Feb 39 1/8 Feb
American Tel & Tel.	100	243 3/4	238 3/8 244	1,575	224 1/4 Jan 244 Feb
Anacosta Co.	50		71 1/2 73	490	60 3/8 Jan 73 Feb
Boston & Albany RR.	100		126 127	21	122 Jan 127 Jan
Boston Edison Co.	25	61 3/4	60 3/8 61 3/4	375	59 Feb 61 3/4 Jan
Calumet & Hecla Inc.	5		22 22 1/2	397	18 Jan 22 1/2 Feb
Cities Service Co.	10		58 3/8 60 1/8	243	58 3/8 Jan 64 1/4 Jan
Copper Range Co.	5		30 3/4 31	500	27 1/2 Jan 31 Feb
Eastern Gas & Fuel Assoc. com.	10		32 32 3/8	356	28 1/4 Jan 33 3/8 Feb
4 1/2% cumulative preferred	100		83 84 1/2	25	78 1/4 Jan 84 1/4 Jan
Eastern Mass. St. Ry. Co.					
5% preferred adj.	100		8 8	100	6 1/4 Jan 9 Feb
First Nat'l Stores Inc.			76 3/4 76 3/4	10	73 Feb 81 1/4 Jan
Ford Motor Co.	5		54 7/8 55 3/4	205	50 1/4 Feb 56 3/4 Jan
General Electric Co.	5	79 1/2	78 3/8 80	1,273	74 1/2 Feb 80 1/4 Jan
Gillette Company	1		45 3/4 47 1/8	106	44 1/8 Feb 48 3/8 Jan
Indiana Creek Coal Co. common	50		41 1/8 41 1/8	20	39 Feb 44 Jan
Kennecott Copper Corp.			112 1/4 117 1/4	301	96 1/4 Jan 117 1/4 Feb
Loew's Boston Theatres	25		10 1/2 10 1/2	50	10 1/4 Feb 12 Jan
Lone Star Cement Corp.	4		35 3/8 35 3/8	50	33 1/8 Feb 37 Jan
Maine Central RR. 5% pfd.	100		100 100	15	98 1/2 Jan 102 Jan
National Service Companies	1		13 14	300	6 Jan 19 Feb
New England Electric System	20	21 1/2	20 3/4 21 1/4	1,256	19 1/2 Jan 21 1/2 Jan
New England Tel & Tel. Co.	100		168 1/2 177 1/2	258	160 Jan 177 1/2 Feb
Olin Mathieson Chemical	5		43 3/4 45 1/8	155	42 3/4 Feb 47 3/4 Jan
Pennsylvania RR. Co.	50	16 3/8	16 3/8 17 1/4	130	16 1/4 Feb 19 1/4 Jan
Quincy Mining Co.	25		29 29	350	25 Jan 29 Feb
Rexall Drug Co.	2.50		36 36 1/2	200	32 1/4 Jan 36 1/2 Feb
Shawmut Association	32		32 32	900	29 3/4 Jan 32 Feb
Shaw & Webster Inc.			62 1/2 63 1/2	185	56 1/4 Jan 63 1/2 Feb
Stop & Shop Inc.	1		36 36 1/2	220	33 3/4 Jan 37 1/2 Jan
Torrington Co.	31		30 3/4 31 1/2	1,317	28 3/4 Jan 32 3/4 Jan
United Fruit Co.		43 3/8	42 3/4 44 1/4	2,286	41 Jan 44 1/4 Feb
United Shoe Mach. Corp. common	25	48 3/8	48 1/2 49	292	45 3/4 Jan 49 3/4 Feb
U-S Rubber Co.	5		51 1/2 52 1/8	66	46 1/4 Jan 51 1/2 Jan
U-S Smelting, Ref. & Min. Co.	50		36 3/8 38	228	34 1/8 Feb 38 Feb
Westinghouse Electric Corp.	12.50	79 3/4	77 1/4 77 3/4	459	70 3/4 Jan 79 3/4 Feb

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20		34 3/4 34 3/4	150	32 3/4 Jan 34 3/4 Feb
Balcrank	1		14 1/2 14 1/2	50	14 1/2 Jan 15 1/4 Jan
Baldwin Piano	8	33 1/8	32 3/8 33 1/8	43	27 1/4 Jan 34 Feb
Burger	15 1/2		15 1/2 15 1/2	155	15 Jan 15 1/2 Jan
Carey	10		48 48	25	41 1/4 Jan 52 1/2 Feb
Champion Paper			50 1/4 50 3/4	111	41 1/4 Jan 50 3/4 Feb
Cincinnati Gas & Electric com.	8.50	35 3/8	34 3/4 35 3/8	638	34 3/4 Feb 37 1/4 Jan
4% preferred	100		91 1/4 91 1/4	20	87 3/4 Jan 91 3/4 Feb
Cincinnati Telephone	50	96 1/2	95 96 3/4	522	91 1/4 Jan 96 3/4 Feb
Cincinnati Transit	12.50	5 7/8	5 5/8 5 7/8	150	5 1/4 Jan 6 Feb
Cincinnati Union Stockyards		13 3/4	13 3/4 14	85	12 3/4 Jan 14 Feb
Dow Drug			8 8	20	8 Jan 8 1/2 Jan
Eagle Picher	10		47 3/4 47 3/4	10	44 Jan 47 3/4 Feb
Gibson Art			61 1/4 61 1/4	289	60 Jan 62 3/4 Jan
Kroger new	1	30 3/4	30 30 3/4	1,415	30 Feb 34 1/2 Jan
Procter & Gamble	2	76 3/4	75 3/4 77	516	73 1/2 Jan 77 1/2 Jan
Randall class B.	5		34 3/8 34 3/4	170	34 1/4 Feb 34 3/4 Feb
Rapid	1	37 1/4	37 1/4 38 1/4	101	29 3/4 Jan 38 1/4 Feb
U-S Printing			61 1/4 62 1/4	124	53 3/4 Jan 62 1/4 Feb

Unlisted Stocks

Allegheny	1	10 1/2	10 1/2 10 1/2	50	10 1/2 Feb 11 Jan
Allied Stores			58 58	50	52 1/4 Jan 58 Feb
American Airlines	1		29 3/8 29 3/8	61	25 Jan 30 3/8 Jan
American Can	12.50	46 3/4	46 3/4 47 1/2	166	46 3/8 Feb 50 3/8 Jan
American Cyanamid	10		49 1/2 49 1/2	10	47 Feb 51 1/2 Jan
American Radiator	5		15 1/2 15 1/2	45	15 1/2 Jan 17 1/2 Feb
American Telephone & Telegraph	100	243 3/4	239 1/4 244	301	224 1/8 Jan 244 Feb
American Tobacco	25	99 1/2	97 1/4 99 1/2	7	96 1/4 Jan 106 Jan
Anacosta	50		71 1/2 72	70	60 1/2 Jan 72 Feb
Armco Steel	10	71 3/4	71 3/4 72	171	66 1/4 Jan 72 1/2 Jan
Armour (Ill.)	5	29 1/4	29 1/4 29 3/8	85	23 3/8 Jan 29 3/8 Feb
Ashland Oil	1	19 3/4	19 3/4 19 3/4	95	19 1/2 Jan 21 1/4 Jan
Avco			11 1/2 12	130	10 3/4 Jan 13 Jan
Benguet	1		1 1/2 1 1/2	100	1 1/2 Feb 1 3/4 Jan
Bethlehem Steel	8	53 3/8	53 1/2 54 1/2	130	51 1/2 Feb 55 1/4 Feb
Boeing	5	41 1/4	40 3/4 42	84	40 Feb 44 1/4 Jan
Burlington Ind.	1		15 1/2 15 1/2	50	14 3/4 Jan 15 1/2 Feb
Chesapeake & Ohio	25	71 3/4	71 73	108	68 1/4 Jan 73 Feb
Chrysler Corp.	25	55 3/4	55 3/4 56	106	50 3/8 Feb 56 Feb
Cities Service	10	58 3/8	58 3/8 58 3/8	10	58 3/8 Feb 64 3/4 Jan
Colgate-Palmolive	10		101 1/2 102 1/4	70	87 3/4 Feb 102 1/4 Feb
Columbia Gas System	10	23 1/4	22 3/4 23 1/4	489	22 3/4 Jan 24 1/4 Jan
Corn Products Co.	10		53 1/4 53 3/8	20	52 1/4 Feb 57 3/4 Jan
Curtiss Wright	1		32 1/2 33 3/8	118	27 3/8 Feb 33 3/8 Feb
Dayton Power & Light	7	54 3/4	54 3/4 55 1/2	78	54 3/4 Jan 60 1/4 Jan
DuPont	5	215 3/8	215 216 3/4	25	203 Feb 216 3/4 Feb
Eastman Kodak	1		154 1/4 154 1/4	1	142 1/2 Feb 154 1/4 Feb
Federated Department Stores	2.50		53 54 3/4	75	51 1/4 Feb 58 1/4 Jan
Ford	5		54 3/4 54 3/4	75	50 3/4 Jan 56 1/4 Jan
General Dynamics	1	62 3/4	62 3/4 65	100	59 Feb 66 3/8 Jan
General Electric	5	80	79 3/8 80	91	75 1/8 Feb 80 3/8 Jan
General Motors	1 1/2	46 1/2	46 3/8 48 1/8	691	45 1/8 Feb 51 Jan
International Harvester			41 3/4 41 3/4	30	39 3/4 Jan 42 3/4 Jan
International Telephone & Tel. Corp.		63 3/4	63 3/4 63 3/4	10	57 Feb 64 3/4 Jan
New common			31 3/8 31 7/8	70	28 1/2 Feb 32 3/4 Feb
Loew's Inc.			23 1/2 23 1/2	30	27 1/4 Jan 23 1/2 Feb
Lorillard (P)	10		81 3/8 81 3/8	50	78 1/4 Jan 86 3/8 Feb
Martin Co.	1	42 1/2	40 42 3/8	158	32 3/4 Jan 42 3/8 Feb
Mead Corp.	5		47 1/4 47 1/4	20	43 3/4 Jan 49 1/2 Feb
Monsanto Chemical	2	44 3/4	43 3/4 44 3/4	135	39 Jan 44 3/4 Feb
Montgomery Ward			42 42	83	40 3/4 Jan 42 3/4 Jan
National Cash Register	5		74 1/4 76	93	71 3/4 Jan 79 3/4 Jan
National Dairy	5		48 48	40	45 Feb 51 Jan
National Distillers	5	33 3/8	31 3/8 33 3/8	301	29 1/2 Feb 33 3/8 Feb
National Lead	5	112 1/2	112 1/2 112 1/2	8	114 3/4 Jan 114 3/4 Jan
Ohio Edison	12		64 1/4 64 1/4	43	62 Jan 64 1/4 Feb
Penn. R. R.	10		16 3/8 17 1/8	274	16 3/8 Feb 20 1/4 Jan
Peppi-Cola	5.3333	31	30 3/4 31 1/8	376	26 1/2 Jan 31 1/8 Feb
Phillips Petroleum	5		48 1/2 50	110	48 Jan 51 1/4 Jan
Pure Oil	5		41 1/2 42 1/2	60	41 1/2 Feb 45 1/2 Jan
Republic Steel	10		74 1/4 74 1/4	50	69 3/4 Feb 74 1/4 Jan
Reynolds Tobacco class B.	10	103 3/4	102 1/2 103 3/4	60	91 3/4 Jan 103 3/4 Feb
St. Regis Paper	5	44 1/2	44 1/2 44 1/2	10	44 Jan 46 1/4 Jan
Schenley	1.40		44 1/4 45	116	39 3/4 Jan 45 1/4 Jan
Shelclair Oil	5		64 3/4 64 3/4	50	62 1/4 Feb 67 1/4 Feb
Southern Co.	5		34 3/8 35 1/8	111	34 3/8 Jan 36 3/8 Jan
Southern Railway		54 3/8	54 3/8 54 3/8	30	54 3/8 Feb 58 1/4 Jan
Sperry Rand	500	21 1/2	21 1/2 22 1/2	338	21 1/2 Feb 24 1/4 Jan
Standard Oil (Ind.)	25	47 3/8	46 3/4 48	286	46 1/4 Feb 48 3/8 Jan

For footnotes see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Standard Oil (N. J.)	7	51 1/8	50 3/8 52 1/4	811	50 3/8 Feb 59 3/4 Feb
Standard Oil (Ohio)	10	61 1/4	59 1/8 61 1/8	111	59 1/8 Feb 64 1/4 Jan
Studebaker Packard	1	12 1/2	10 7/8 12 3/4	247	10 7/8 Feb 15 Jan
Sunray Mid-Continent Oil Co.	1	26 1/4	26 1/8 26 3/8	112	26 1/8 Feb 28 1/4 Jan
Texas Co.	25		75 75	8	75 Feb 86 3/8 Jan
Toledo Edison	5	16 3/4	16 3/4 17	29	15 3/4 Jan 17 Feb
Union Carbide			129 129	6	121 1/4 Feb 129 Feb
U-S Shoe	1	37 3/8	37 3/8 37 3/4	107	33 3/4 Jan 37 3/4 Feb
U-S Steel	16.66 2/3	95	95 95	60	89 1/4 Feb 100 Jan
Westinghouse	12 1/2	78 3/8	78 3/8 78 3/8	20	71 1/4 Jan 78 3/8 Feb
Woolworth	10	55 1/4	55 1/4 55 3/8	130	54 1/4 Jan 59 3/4 Jan

BONDS

Cincinnati Transit 4 1/2%	57	57	\$9,000	57	Feb	62 1/4 Jan
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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A-C-F Wrigley Stores	1	21	20 7/8 21	974	20 1/2 Feb 23 1/4 Jan
Allen Electric	1		2 1/4 2 3/8	300	2 1/4 Jan 2 3/8 Jan
American Metal Products	2	28	28 28	100	27 1/2 Feb 32 1/4 Jan
Brown-McLaren Mfg.	1	1 1/2	1 1/2 1 1/2	530	1 1/2 Jan 1 3/4 Jan
Buell Die & Machine	1	3 1/4	3 1/4 3 1/4	1,000	2 3/4 Jan 3 1/4 Feb
Burroughs Corporation	5	40 1/4	37 3/4 40 1/4	712	37 Feb 41 3/4 Jan
Chrysler Corp.	25	56	55 3/8 56 1/2	1,939	51 1/2 Jan 56 1/2 Feb
Consolidated Paper	10	14 3/4	14 3/8 15 1/4	1,550	13 3/8 Jan 15 1/4 Jan
Consumers Power \$4.50 pfd.			96 3/4 96 3/4	10	96 1/2 Feb 96 3/4 Feb
Continental Motors	1		11 1/8 11 1/8	260	11 1/8 Feb 11 3/4 Jan
Davidson Bros.	1		5 1/2 6 1/4	409	5 1/2 Jan 6 1/4 Feb
Detroit Edison	20	45	44 1/2 45	5,354	42 1/4 Jan 45 Jan
Detroit Gray Iron	1	4 1/8	3 1/2 4 1/8	2,820	2 3/4 Jan 4 1/8 Feb
Detroit Steel Corp.	1		18 1/8 18 1/8	330	15 1/2 Jan 19 3/4 Jan
Economy Baler	1	4	4 4	880	4 Jan 4 Jan
Federal-Mogul-Lower Bearings	5		49 3/8 49 3/4	483	49 1/4 Feb 50 3/4 Jan
Ford Motor Company	5		55 3/8 56	1,434	51 1/4 Feb 56 Jan
Fruehauf Trailer	1	22 3/4	22 3/4 24	911	18 3/4 Jan 24 1/2 Feb
Gar Wood Industries	1	6 3/4	6 3/4 7	600	5 3/8 Jan 7 1/4 Feb
General Motors Corp.	1.66 2/3	46 1/2	46 1/2 47	3,837	45 3/8 Feb 50 3/4 Jan
Goebel Brewing	1		4 4 1/4	1,890	3 3/4 Jan 4 1/4 Jan
Graham Paige		3 3/8	3 3/8 3 3/8	540	2 3/4 Jan 4 Feb
Great Lakes Oil & Chemical	1		1 1/4 2	4,585	1 1/4 Jan 2 1/4 Feb
Hastings Manufacturing	2		6 6 1/8	350	4 3/4 Feb 6 1/4 Feb
Hoover Ball & Bearing	10		30 7/8 30 7/8	337	29 Feb 31 Feb
Hokins Manufacturing	2 1/2		27 3/4 27 3/4	120	25 Jan 28 Jan
Howell Electric Mtrs.	1	11 1/2	9 3/8 11 1/2	5,604	6 1/4 Jan 11 1/2 Feb
International Breweries	1		15 1/8 15 1/8	320	13 1/4 Jan 15 1/8 Feb
Ironite Inc.	1	7	7 7	833	5 3/8 Jan 7 Feb
Kington Products	1		3 1/4 4	2,375	2 Jan 4 Feb
Kresge Co. (S. S.)	10	33 3/8	33 3/8 33 3/8	1,547	32 Jan 33 3/8 Feb
Leonard Refineries	3	14 3/8	14 14 3/8	516	13 3/4 Jan 15 1/4 Feb
Masco Screw Products	1		2 3/4 2 3/4	205	2 1/2 Jan 2 3/4 Feb
Michigan Chemical	1		23 23	364	19 3/8 Jan 24 1/4 Jan
Motor Wheel	5		17 17	210	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Canadian Export Gas Ltd.	30c		2 1/2	2 3/4	4,700	2 1/2 Jan	3 1/2 Jan
Canadian Pacific (Un)	25	31 1/2	31	31 1/2	300	29 3/8 Jan	31 1/2 Feb
Carrier Corp common	10		46	46	100	43 3/4 Feb	48 1/2 Jan
4 1/2% preferred	50		44	44	10	44 Feb	46 Jan
Celanese Corp of America (Un)			29 1/8	29 1/4	300	27 1/2 Jan	29 1/4 Jan
Centwine Brewing Corp	50c	4	4	4 1/8	4,100	3 3/4 Jan	4 1/4 Feb
Central & South West Corp	5	58 1/2	57 1/4	58 1/2	500	55 3/4 Feb	58 1/2 Jan
Central Illinois Public Service	10		40 1/2	40 3/8	300	40 1/4 Feb	43 Jan
Champion Oil & Ref common	1	22	21 7/8	22 1/8	400	21 1/2 Feb	24 1/8 Jan
83 conv pfd	25		55 1/2	56	244	54 Jan	56 Jan
Chemtron Corp.	1		33	33 1/4	200	30 3/4 Feb	36 Jan
Chesapeake & Ohio Ry (Un)	25	72	72	73 1/2	600	68 3/8 Jan	73 1/2 Feb
Chicago Milw St Paul & Pac		27 1/8	27 1/8	29	600	25 1/2 Jan	30 Jan
Chicago Rock Island & Pacific Ry Co.			33	33	100	30 1/2 Jan	33 Jan
Chicago South Shore & So Bend	12.50	14 1/8	14 1/8	26 1/2	27,000	8 1/8 Jan	20 1/2 Feb
Chrysler Corp	25	56	56	57 1/4	800	50 1/8 Feb	57 1/4 Feb
Cincinnati Gas & Electric	8.50	58 3/8	58 3/8	59 3/8	300	54 1/2 Feb	57 Jan
Cities Service Co	10		58 3/8	60 3/8	300	45 Feb	62 1/2 Aug
Cleveland Cliff's Iron common	1	53 3/8	53	54	1,200	51 1/2 Feb	54 1/4 Jan
4 1/2% preferred	100		89	90	300	87 1/2 Jan	90 Feb
Coleman Co Inc	5		x21 1/4	22	450	16 Jan	23 Feb
Colorado Fuel & Iron Corp		23	23	27 1/8	1,200	23 1/2 Jan	28 Jan
Columbia Gas System (Un)	10		23	23 3/8	4,700	22 1/8 Jan	24 1/8 Jan
Commonwealth Edison common	25	59 3/4	58 1/8	59 3/4	1,800	56 Jan	59 1/2 Feb
Consolidated Cement Corp	1	46 3/8	41 7/8	47 7/8	13,300	38 Jan	47 1/8 Feb
Consolidated Foods	1.33 1/2	28	26 1/4	28	800	23 1/4 Jan	27 1/4 Feb
Continental Can Co	5	28 3/8	28 1/4	28 3/8	1,200	26 3/4 Feb	29 3/4 Jan
Continental Motors Corp	10		53 1/2	53 1/2	100	53 1/2 Feb	57 1/2 Jan
Continental Motors Corp	1		11 1/2	12	800	12 1/8 Feb	12 1/8 Feb
Controls Co of America	5	33 1/2	32 1/2	33 1/2	1,400	26 Jan	36 Feb
Crane Co	25	40 1/4	40 1/4	41 1/4	300	35 3/8 Jan	42 1/2 Feb
Crucible Steel Co of America	25	32 1/4	31 1/2	32 3/4	600	27 1/8 Jan	32 3/8 Feb
Cudahy Packing Co	5	17	16	17	500	17 1/8 Jan	17 Feb
Curtiss-Wright Corp (Un)	1	31 7/8	31 1/8	33 3/8	1,500	27 3/8 Jan	33 3/8 Feb
D T M Corp	2	31	31	31	400	30 Jan	31 Jan
Deere & Company common	10	57 3/4	57 3/4	58 1/8	200	47 7/8 Jan	58 1/4 Feb
Detroit Edison Co (Un)	20	44 7/8	44 3/8	45	2,100	42 3/8 Jan	45 Jan
Dodge Manufacturing Co	5	26 1/2	26 1/4	26 3/4	1,050	24 1/2 Jan	26 3/4 Jan
Dow Chemical Co	5		81 3/8	84 1/8	500	74 3/4 Jan	84 1/8 Feb
Du Pont Laboratories Inc (Allen B)	1		6 7/8	7	200	6 1/4 Feb	7 1/4 Jan
Du Pont (E I) de Nemours (Un)	5		216	217 1/4	800	203 3/4 Feb	217 1/4 Feb
Eastern Air Lines Inc	1	42 3/8	39 1/2	42 3/8	900	34 1/2 Jan	42 3/8 Feb
Eastman Kodak Co (Un)	10	152	152	154	600	137 1/4 Feb	154 Feb
El Paso Natural Gas	3	26 3/4	26 3/8	28	1,400	25 3/8 Jan	28 Jan
Emerson Radio & Phonograph (Un)	5	16 3/4	16 1/2	16 3/4	400	13 3/8 Jan	16 3/4 Feb
Falstaff Brewing Corp	1		23 1/2	23 1/2	200	18 1/2 Jan	23 1/2 Feb
FirstAmerica Corp	2	24 1/2	22 1/2	24 1/2	400	20 1/2 Jan	24 1/2 Feb
Flour Mills of America Inc	5	5 1/2	5 1/2	5 1/2	1,000	5 Jan	5 1/2 Jan
Ford Motor Co	5	55 1/8	55	55 1/8	1,300	50 1/2 Feb	56 1/4 Jan
Foremost Dairies Inc	2	21 1/4	21 1/8	21 1/4	900	20 1/8 Jan	21 1/4 Jan
Four-Wheel Drive Auto	1	12 1/2	12 1/2	13	950	12 1/8 Jan	14 1/2 Feb
Name changed to FWD Corp							
Fruhauf Trailer Co	1	22 3/4	22 1/4	23 3/4	1,800	18 1/2 Jan	24 3/8 Feb
General Amer Transportation new			55	55 3/8	200	51 1/2 Feb	56 3/8 Jan
General Bankshares ex-distib		8 3/4	8 1/4	8 3/4	800	7 3/4 Feb	8 3/4 Feb
General Box Corp	1	2 3/4	2 3/4	2 3/4	500	2 1/2 Jan	2 3/4 Jan
General Candy Corp	5		14	14	27	10 1/2 Jan	14 Feb
General Contract Finance	2	8 1/2	8 1/8	8 3/4	1,300	7 3/8 Feb	9 1/4 Jan
General Dynamics (Un)	1	62 3/8	62 1/4	65	1,800	58 3/4 Feb	66 3/8 Jan
General Electric Co	5	80 1/4	78 3/4	80 1/4	3,300	74 3/4 Feb	80 1/4 Jan
General Motors Corp	1.66 1/2	46 3/8	46 1/4	48 3/8	6,525	45 3/8 Feb	50 1/4 Jan
General Public Utilities	5	48 1/8	48 1/8	49	800	38 Jan	49 Dec
General Telephone Corp	10	67 1/2	64	67 1/2	600	60 1/8 Feb	67 1/2 Feb
General Tire & Rubber	83 1/2c	68 1/2	61 1/2	72 1/2	2,300	44 3/4 Jan	72 1/2 Feb
Gerber Products Co	10		65	65	100	64 Jan	65 Feb
Gillette (The) Co	1		46 1/4	46 1/4	200	45 1/4 Jan	48 1/2 Jan
Gilman Co (Un)	10	49 1/8	47 7/8	49 1/8	600	44 1/4 Jan	49 1/8 Jan
Goldblatt Brothers	8		13 3/4	13 3/4	100	11 3/4 Jan	13 3/4 Feb
Granite City Steel Co	12.50		65	65	100	58 1/4 Feb	65 1/2 Jan
Gray Drug Stores	1		43	43	50	40 1/2 Feb	45 Jan
Great Lakes Dredge & Dock		62	61 1/2	63 1/2	1,500	46 1/4 Jan	66 Feb
Great Lakes Oil & Chemical	1		1 7/8	2	3,500	1 3/4 Jan	2 1/2 Feb
Greif Bros Coopers class A		52	51	52	5,100	50 3/4 Feb	52 1/2 Jan
Greyhound Corp (Un)	3	19	18 1/2	19 1/8	1,200	17 3/4 Jan	19 1/4 Feb
Gulf Oil Corp	25	110 3/8	110 3/8	115 1/2	900	110 3/8 Feb	126 1/4 Jan
Hellman (G) Brewing Co	1	15	14 3/4	15 1/4	600	12 1/4 Jan	15 1/4 Jan
Hein Werner Corp	2	19 1/4	19 1/4	20	500	16 1/4 Jan	20 1/2 Feb
Hertz Corp new common	1	36 3/8	36	36 3/8	1,300	35 1/2 Jan	38 1/4 Feb
Hibbard Spencer Bartlett	25	110	102	110	9,200	93 Jan	110 Feb
Howard Industries Inc	1	5	4 1/4	5 1/4	28,200	3 1/2 Jan	5 1/4 Feb
Hupp Corporation	1	5 3/4	5 3/4	6 1/8	2,700	5 1/4 Jan	6 1/8 Jan
Huttig Sash & Door common	10	29 1/4	29	29 3/8	200	24 1/4 Jan	30 Feb
Illinois Brick Co	10		26 3/8	26 3/8	100	23 1/2 Jan	27 Feb
Indiana Central RR		51 1/2	51 1/2	53	300	51 1/2 Feb	55 Jan
Indiana Steel Products Co	1	43 3/4	43 3/4	44 3/8	3,300	31 3/4 Jan	47 1/4 Jan
Inland Steel Co			138	138	100	132 3/4 Feb	150 Jan
Interlake Steamship Co		43 3/4	43	43 3/4	900	39 Jan	43 3/4 Feb
International Harvester		42	41 3/4	42 3/8	1,900	39 3/4 Feb	42 3/4 Jan
International Mineral & Chemical	5		29 3/8	30 3/8	900	25 1/4 Jan	30 3/8 Feb
International Nickel Co (Un)			93	93	100	87 3/8 Jan	93 Feb
International Paper (Un)	7.50	122 1/4	121	122 1/4	1,300	118 Jan	122 1/4 Feb
International Shoe Co		36	35 1/2	36	1,600	34 1/4 Jan	36 3/4 Jan
International Tel & Tel (Un)		62 1/4	63 1/4	63 1/4	100	57 1/8 Feb	64 1/4 Jan
New common w i			32 1/2	32 1/2	700	28 3/8 Feb	32 1/2 Feb
Interstate Power Co	3.50		x19 3/8	19 1/2	300	18 3/8 Jan	19 1/2 Feb
Jones & Laughlin Steel (Un)	10	66 3/4	66 3/4	67 1/2	1,800	60 3/8 Jan	67 1/2 Jan
Kaiser Alum & Chemical	33 1/2c		39 1/2	40 1/4	600	37 3/8 Feb	43 Feb
Kansas Power & Light (Un)	8.75		31 3/4	32	300	28 3/8 Jan	32 Feb
Kennecott Copper Corp (Un)			112 3/4	117	800	97 1/4 Jan	117 Feb
Kimberly-Clark Corp	5	64 1/2	61 3/4	64 1/2	700	60 Jan	65 1/4 Jan
Knapp Monarch Co	1	4 1/2	4 3/8	4 1/2	1,800	3 3/8 Jan	4 1/2 Feb
Laclede Gas Co common	4		22	22	300	21 1/2 Feb	23 1/2 Jan
Leath & Co common		30	28 3/8	30	300	25 1/4 Jan	30 Feb
Libby McNeill & Libby	1	13	13	13 3/8	1,800	12 Jan	13 3/4 Jan
Liggett & Myers Tobacco (Un)	25	86 7/8	86 3/8	86 3/8	300	80 1/2 Jan	93 1/4 Feb
Lincoln Printing Co common	1		22	22 1/4	300	20 Feb	23 1/4 Jan
Lytton's (Henry C) & Co	1	6 3/4	6 3/4	6 7/8	700	6 3/8 Feb	7 Jan
Marshall Field common			44	44	100	42 1/2 Jan	45 1/2 Jan
Martin (The) Co	1	42 1/2	38 3/8	42 1/2	1,300	32 1/2 Jan	42 1/2 Feb
Medusa Portland Cement							
New common w i		34 1/2	33 1/2	34 1/2	2,300	33 1/4 Jan	36 1/2 Jan
Metcalf & Co (Un)	16 1/2c		72 1/4	73 3/8	500	70 1/2 Feb	76 1/2 Jan
Merritt Chapman & Scott (Un)	12.50	21 3/4	21 3/4	22 1/4	1,400	18 Jan	22 1/4 Feb
Metropolitan Brick Inc	4		17	17	600	13 1/2 Jan	17 Feb
Meyer Blauke Co		22 3/4	21 1/4	22 3/4	2,550	20 1/2 Jan	22 3/4 Feb
Mickelberry's Food Products	1		17 1/2	17 1/2	700	15 1/8 Jan	17 1/2 Feb
Middle South Utilities	10		46 1/4	46 1/4	300	45 1/2 Feb	48 1/4 Feb
Minneapolis Brewing Co	1	8 3/4	8 1/2	8 3/4	3,500	7 1/8 Jan	8 3/4 Feb
Minnesota Min & Mfg (Un)		125	125	126 1/8	700	113 1/2 Jan	126 1/8 Feb
Mississippi River Fuel	10		41	44	700	36 3/8 Jan	44 Feb
Missouri Portland Cement	12.50	82 1/2	82 1/2	84	200	78 1/2 Jan	82 Jan
Moline Manufacturing Co			18 1/4	18 1/4	300	16 1/8 Jan	19 1/8 Jan
Monsanto Chemical (Un)	2	44 3/8	43 3/8	44 3/4	2,000	39 Jan	44 3/4 Feb
Montgomery Ward & Co		42 1/4	41 3/8	42 1/2	3,400	40 1/2 Feb	43 1/2 Jan
Morris (Philip) & Co (Un)	5		61	61	100	59 3/4 Feb	65 1/4 Jan
Motorola Inc	3	76	66 3/4	76	1,600	58 1/2 Jan	76 Feb
Muskegon Motor Specialties							
Convertible class A			26 1/2	26 1/2	60	24 1/4 Jan	27 1/4 Jan
Nachman Corp	5		x11 3/4	12	1,800	11 Jan	12 Feb
National Cash Register	5	75	74 3/4	75 1/2	400	72 1/4 Feb	75 1/2 Feb
National Distillers Prod (Un)	5	33 3/8	31 3/8	33 3/8	900	29 1/2 Feb	33 3/8 Feb
National Gypsum Co	1		62 3/8	63	600	60 Jan	63 1/2 Jan
National Standard Co	10	41	40 3/8	41	700	34 1/4 Jan	41 Feb
National Tile & Mfg	1	10	10	10 1/4	400	10 Feb	13 Jan
New York Central RR			26 3/8	28	200	26 1/4 Feb	30 1/4 Jan
North American Aviation (Un)	1	44 1/2	42	44 1/2	1,200	39 3/4 Jan	45 Jan
North American Car Corp	10	67	64 3/8	71	15,900	48 3/8 Jan	71 Feb
Northern Illinois Corp			17 1/4	18	250	17 Jan	18 Feb
Northern Illinois Gas Co	5	25 3/8	25 3/8	25 3/8	7,100	25 3/8 Jan	28 Jan
Northern Indiana Public Service Co		54	51 3/8	54	4,600	50 Feb	54 Feb
Northern Natural Gas Co	10		33 3/8	33 3/8	400	32 3/4 Jan	35 Jan
Northern Pacific Ry	5	50 3/4	50	50 3/4	300	47 3/4 Feb	51 1/2 Jan
Northern States Power Co							
(Minnesota) (Un)	5	23 3/8	23 3/8	25 3/8	800	22 1/8 Jan	25 3/8 Feb
Northwest Airlines Inc	25		38	38	100	32 Jan	38 3/4 Feb
Northwest Bancorporation	10	95	87 1/4	95	750	87 1/4 Feb	95 Feb
Oak Manufacturing Co	1	18 3/8	17 3/8	18 3/8	1,400	17 Jan	19 1/4 Jan
Ohio Edison Co	12		62 3/4	63 1/4	300	61 3/4 Jan	65 Feb
Ohio Oil Co (Un)		40 3/4	40 3/4	42 1/4	900	39 3/8 Jan	44 1/2 Feb
Olin-Mathieson Chemical Corp	5	46	44 1/4	46 1/8	1,800	42 Feb	47 1/2 Jan
Pan American World Airways (Un)	1		28	28	300	23 3/8 Jan	30 1/4 Jan
Parke Davis & Co		40	39 3/8	40 1/2	1,100	38 3/	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Factor (Max) & Co. class A	Low	High	Shares	Range Since Jan. 1			
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High			
ACP Industries (Un).....	25	54	54	54	357	50 Jan	55 1/2 Feb	1	17	17 1/2	2,618	12 3/4 Jan	18 3/4 Feb	
ACP Wrigley Stores Inc (Un).....	2.50	19 1/2	21 1/2	21 1/2	250	20 1/2 Feb	22 1/2 Jan	1	9 3/4	9 3/4	276	9 3/4 Feb	10 1/4 Jan	
Admiral Corp.....	1	19 1/2	19	20	1,819	17 1/2 Jan	20 Feb	1	6 1/2	6 1/2	860	6 1/2 Jan	8 Feb	
Aeco Corp.....	100	75c	70c	78c	29,388	67c Feb	85c Jan	1	52 1/2	52 1/2	428	48 1/2 Jan	54 1/2 Feb	
Air Reduction Co (Un).....	1	85	85 1/2	85 1/2	268	82 Jan	88 Jan	2	24 1/2	22 3/4	5,158	20 1/2 Jan	24 1/2 Feb	
Alaska Juneau Gold Mining Co.....	2	4	4	4	190	3 1/2 Feb	4 1/2 Jan	5	56 1/2	56 1/2	127	56 1/2 Jan	58 1/2 Feb	
Alleghany Corp common (Un).....	1	10 3/8	10 3/8	10 3/8	650	10 1/2 Jan	11 1/2 Jan	2.50	23 3/4	23 3/4	334	22 1/2 Jan	25 1/2 Feb	
Warrants (Un).....	1	8	8 1/2	8 1/2	430	7 1/2 Feb	8 1/2 Jan	1	13 3/4	13 1/2	952	11 3/4 Jan	14 1/2 Jan	
Allied Artists Pictures Corp.....	1	4 1/4	4 1/4	4 1/4	100	4 Feb	5 Feb	10	43 1/2	41 1/2	421	41 Feb	45 1/2 Jan	
Alis-Chalmers Mfg Co (Un).....	10	27 3/4	27 1/4	29 3/4	1,706	26 1/2 Feb	30 Jan	5	55 5/8	55	1,938	51 Jan	56 Jan	
Aluminum Ltd.....	1	28 3/4	28 3/4	30 1/8	3,553	28 3/8 Feb	33 1/4 Jan	2	21 1/4	21 1/4	1,563	20 1/4 Jan	21 3/4 Jan	
Amerasia Petroleum (Un).....	1	102 1/4	102 1/4	104	200	102 1/4 Feb	104 Feb	1	63 1/2	62 3/4	2,081	59 1/4 Jan	68 1/4 Jan	
American Airlines Inc com (Un).....	1	30 3/8	29 3/8	30 1/2	2,321	24 1/2 Jan	30 3/4 Jan	1	22 3/4	22 1/2	2,425	18 3/4 Jan	24 3/8 Jan	
American Bosch Arms Corp (Un).....	2	24	22 1/2	24	175	20 3/8 Feb	24 Feb	2	40 3/4	40 3/4	178	35 1/4 Jan	40 3/4 Feb	
American Broadcast-Para Theatres (Un).....	1	24	22 1/2	24	1,300	20 3/8 Feb	24 Feb	5	34 1/8	34	617	34 Feb	38 3/4 Jan	
American Can Co (Un).....	12.50	47	47	47 1/2	911	46 1/2 Feb	50 1/2 Jan	5	33 1/4	28 1/4	6,967	24 Jan	33 1/2 Feb	
American Cement preferred.....	25	25 1/2	25 1/2	25 3/4	300	23 1/2 Jan	25 3/4 Feb	1	62 1/2	62 1/2	65	58 1/2 Jan	65 1/2 Jan	
American Cyanamid Co (Un).....	10	53 3/8	49	53 3/8	1,560	46 1/2 Feb	53 3/8 Feb	5	80	79 1/2	80	74 3/4 Feb	80 1/4 Jan	
American Electronics Inc.....	1	13 3/4	12	14 1/2	5,734	12 Jan	14 1/2 Feb	1	28 1/2	26	30	17 1/2 Jan	30 Feb	
American Factors Ltd (Un).....	20	37 1/4	36	37 1/4	350	30 1/2 Jan	39 Jan	1	46 3/8	46 3/8	48 3/8	45 1/4 Feb	50 3/4 Jan	
American Motors Corp (Un).....	5	29 1/2	25 1/2	31 1/2	30,662	25 1/2 Feb	43 3/8 Jan	1 1/2	16 1/4	16 1/4	17	16 Jan	17 Feb	
American Potash & Chem Corp.....	5	48 1/2	47 1/2	48 1/2	310	44 1/4 Feb	48 3/8 Jan	10c	5 1/4	5 1/4	5 3/4	5 1/4 Jan	5 3/4 Feb	
American Radiator & S S (Un).....	5	15 3/4	15 3/4	16 1/2	1,429	15 1/2 Jan	17 1/2 Feb	5	48 1/4	48 1/4	48 3/4	48 1/4 Feb	52 Jan	
American Smelting & Refining (Un).....	1	54 1/2	54 1/2	56 1/2	825	46 3/8 Jan	56 1/4 Feb	10	64 1/4	64 1/4	942	60 1/2 Feb	64 3/4 Jan	
American Tel & Tel Co.....	100	243 1/2	239 3/4	243 1/2	2,765	225 1/8 Jan	243 1/2 Feb	8 1/2	69 3/4	60	72	44 3/4 Jan	72 Feb	
American Tobacco Co (Un).....	25	99 1/2	97 3/4	99 1/2	315	96 Feb	106 1/2 Jan	1	43 3/4	43 3/4	309	43 3/4 Feb	45 1/2 Jan	
American Viscose Corp (Un).....	25	42 3/4	42 3/4	43	4,494	37 3/8 Feb	48 3/8 Feb	1	3 1/2	3 1/2	3 3/4	1,350	2 3/4 Jan	4 Feb
Ampex Corp.....	1	76	76	84	4,885	68 1/4 Jan	84 Feb	12.50	64	64	64	150	62 Jan	64 Feb
Anaconda (The) Co (Un).....	50	71 1/2	71 1/2	73 1/2	1,608	60 3/4 Jan	73 1/2 Feb	1	55 1/4	54 3/4	55 3/4	696	50 3/4 Jan	56 3/4 Jan
Anderson-Prichard Oil Corp (Un).....	10	34	32 1/2	34	478	30 3/8 Jan	37 3/8 Jan	1	19	18 3/8	19 3/8	2,649	17 3/4 Jan	19 3/4 Feb
Arkansas Louisiana Gas (Un).....	5	57 1/2	57 1/2	58 1/2	155	46 3/8 Jan	57 1/2 Feb	1	26 3/4	26 3/4	27 1/2	420	23 3/4 Feb	27 1/2 Jan
Armco Steel Corp (Un).....	10	71 3/4	71 3/4	71 3/4	594	66 3/8 Jan	72 1/4 Feb	1	114 1/2	114 1/2	114 1/2	363	112 3/4 Feb	126 1/4 Jan
Armour & Co (Ill) (Un).....	5	29 1/2	29 1/2	30	655	23 1/2 Jan	30 Feb	1	12 1/4	12	12 1/4	575	12 Feb	14 3/4 Jan
Warrants (Un).....	1	18 3/4	18 3/4	18 3/4	110	11 1/2 Jan	19 1/2 Feb	2.50	33 1/2	33 1/2	33 1/2	570	31 3/4 Jan	35 Jan
Ashland Oil & Refining (Un).....	1	19 3/4	19 3/4	19 3/4	928	19 3/4 Feb	21 3/4 Jan	50c	42 1/4	42 1/4	44 1/2	630	37 1/2 Jan	45 Feb
Atchafalaya Topeka & Santa Fe (Un).....	10	28 3/4	28 3/4	29 1/2	2,825	27 3/4 Jan	31 Jan	1	1.15	1.10	1.30	6,800	89c Jan	1.50 Jan
Atlantic Refining Co (Un).....	10	46 1/4	45 1/2	46 1/4	148	44 3/4 Jan	50 3/8 Jan	1	2.80	2.80	2.90	326	2.60 Jan	3 1/4 Jan
Atlas Corp (Un).....	1	7 3/4	7 3/4	7 3/4	2,231	7 1/4 Jan	8 3/4 Jan	12.50	45 1/2	45 1/2	45 1/2	170	43 3/4 Jan	48 3/4 Jan
Avco Mfg Corp (Un).....	3	11 3/4	11 3/4	12 3/4	3,759	10 3/4 Jan	12 3/4 Jan	1	58	58	58	165	58 Feb	65 1/4 Jan
Baldwin-Lima-Hamilton Corp (Un).....	13	14 3/4	14 3/4	15	690	14 Jan	16 Jan	1	16 1/4	16 1/4	16 3/4	515	14 Jan	16 3/4 Feb
Baldwin Securities (Un).....	1c	3 1/2	3 1/2	3 1/2	200	3 1/2 Feb	3 1/2 Feb	1	5 3/8	5 3/8	5 3/8	310	5 1/2 Jan	6 1/4 Feb
Baltimore & Ohio RR (Un).....	100	43 1/2	43 1/2	43 1/2	160	41 1/4 Feb	47 1/4 Jan	1	30c	30c	31c	8,700	30c Feb	38c Jan
Bandit Petroleum Co.....	1	4 1/2	4 1/2	4 1/2	3,480	3 3/4 Jan	5 Feb	5	33 3/8	33 3/8	33 1/2	368	31 1/4 Feb	34 1/4 Feb
Bankline Oil Co.....	1	6 1/2	6 1/2	6 3/4	4,740	6 1/2 Feb	8 3/4 Jan	5	a51 1/2	a51 1/2	a52 1/4	101	52 1/4 Feb	54 1/2 Jan
Barker Bros Corp.....	5	8	8	8	160	7 3/8 Jan	8 1/2 Jan	10	65c	56c	65c	35,125	34c Jan	67c Jan
Barnhart-Morgan Consolidated.....	1	80c	80c	90c	3,640	60c Feb	1.20 Feb	1	25 3/8	25 3/8	26 1/8	100	25 1/4 Feb	27 3/4 Jan
Beckman Instrument Inc.....	1	54 1/2	48 1/2	54 1/2	2,077	36 3/4 Jan	54 3/8 Feb	1	42 1/2	42	42 1/2	1,383	39 3/4 Feb	42 3/4 Jan
Beech Aircraft Corp.....	1	32	32	32	140	29 Jan	32 Feb	1	92 3/4	92 3/4	93 1/4	540	86 3/4 Jan	93 3/4 Feb
Bell Aircraft Corp (Un).....	1	19 1/2	19 1/2	19 1/2	494	19 1/2 Feb	20 3/4 Jan	1	a122 3/4	a120	a122 3/4	166	118 Jan	121 1/2 Jan
Bendix Aviation Corp (Un).....	5	73 3/4	73 3/4	73 3/4	207	67 1/2 Jan	73 3/4 Feb	1	63 1/2	63 1/2	63 1/2	200	56 Feb	63 1/2 Feb
Benguet Cons Inc (Un).....	1	1 1/2	1 1/2	1 1/2	2,350	1 1/2 Feb	1 1/2 Jan	7.50	32	32	32 3/4	894	29 1/2 Feb	32 3/4 Feb
Bestwall Gypsum Co (Un).....	1	a86 3/4	a86 3/4	a92 3/4	169	a	a	1	19 3/4	19 3/4	19 3/4	100	18 3/4 Jan	19 3/4 Feb
Bethlehem Steel Corp (Un).....	5	53 1/2	53 1/2	54 1/2	3,097	51 Jan	55 1/4 Feb	1	32	32	32 3/4	894	29 1/2 Feb	32 3/4 Feb
Bishop Oil Co.....	2	10 1/2	10 1/2	10 3/4	944	10 3/8 Feb	11 Jan	1	3 1/2	3 1/2	3 3/4	1,350		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

Par	Low	High	Low	High	Par	Low	High	Low	High
Pacific Gas & Electric common	25	63 3/4	63 3/4	64	3,282	61	Feb	65 1/2	Jan
6% 1st preferred	25	31 1/2	31 1/2	31 3/4	2,369	31	Jan	31 1/2	Jan
5 1/2% 1st preferred	25	28 3/4	28 3/4	29	467	28	Jan	29	Feb
5% 1st preferred	25	26 1/4	26 1/4	26 1/2	200	25 1/2	Jan	27 1/2	Jan
5% red 1st pfd	25	25 1/2	25 1/2	25 3/4	480	25	Jan	26	Jan
5% red 1st pfd class A	25	25 3/4	25 3/4	26 1/4	317	25 1/4	Jan	26 1/4	Jan
4.80% red 1st pfd	25	24 3/4	25	25 1/2	550	24 1/2	Feb	25	Jan
4.50% red 1st preferred	25	23	23	23	120	22 3/4	Jan	23 1/4	Jan
Pacific Indemnity Co.	10	67	67	67	200	67	Feb	70 1/4	Jan
Pacific Industries Inc.	2	5 1/2	4 7/8	5 1/2	4,045	4 7/8	Feb	5 3/4	Jan
Pacific Lighting Corp common	53	52 3/4	53 3/4	54	2,874	52	Jan	55 3/4	Jan
\$4.50 preferred	53	91 3/4	93	93	130	90	Jan	93	Feb
Pacific Northern Airlines	1	4 1/2	4 1/2	5	300	4 1/2	Jan	5 3/4	Jan
Pacific Oil & Gas Development	33 1/2	2.85	2.15	2.90	1,650	2.15	Feb	3.25	Feb
Pacific Petroleum Ltd.	1	16 3/4	16 3/4	16 3/4	1,901	16 1/4	Feb	19 1/4	Jan
Pacific Tel & Tel common	100	166 1/4	164	166 1/4	276	149	Jan	168	Jan
Preferred	100	139	139	139	50	135	Jan	139	Feb
Pan American World Airways (Un.)	1	27 3/4	27 3/4	28 1/4	3,599	23 1/4	Jan	30 1/4	Jan
Paramount Pictures Corp (Un.)	1	47 1/4	47 1/4	47 1/2	765	46 1/4	Jan	47 3/4	Feb
Parke, Davis & Co (Un.)	1	40 3/4	40 3/4	40 3/4	757	36 1/2	Feb	41	Jan
Pennell (J & C) Co (Un.)	1	116	111	116	228	101	Jan	109	Feb
Pennsylvania RR Co (Un.)	50	16 1/2	16 1/2	17 1/4	932	16 1/2	Feb	20 1/2	Jan
Pepsi-Cola (Un.)	33 1/2	30 3/4	30 3/4	30 3/4	680	26 1/2	Jan	30 3/4	Feb
Pepsi-Cola United Bottlers	1	8	7 3/4	8	19,468	5 3/4	Jan	8	Feb
Pfizer (Chas.) & Co Inc (Un.)	1	115	109	117 1/2	462	99 3/4	Jan	103 3/4	Feb
Phelps Dodge Corp (Un.)	12.50	70	70	70	380	60 1/2	Jan	70	Feb
Philo Corp (Un.)	3	28 3/4	26 3/4	28 3/4	3,429	21 1/4	Jan	28 3/4	Feb
Philip Morris & Co (Un.)	5	61	61	61	314	59 3/4	Feb	64 1/4	Jan
Phillips Petroleum Co.	5	48 1/4	48 1/4	48 1/4	2,002	47 3/4	Jan	51 1/4	Feb
Pioneer Mill Co Ltd (Un.)	20	20	20	21	100	19	Jan	23	Jan
Procter & Gamble Co (Un.)	2	75 3/4	75 3/4	76 1/4	353	74 3/4	Jan	77	Jan
Puget Sound Pulp & Timber com	3	22	22	22 3/4	625	18 1/4	Jan	24 1/4	Jan
Pure Oil Co (Un.)	5	40 3/4	40 3/4	43 1/2	448	40 3/4	Feb	46	Jan
Radio Corp of America (Un.)	49 1/4	47 1/4	49 3/4	49 3/4	822	43 3/4	Feb	50	Jan
Rayonier Incorporated	1	23 1/2	23 1/2	24 1/4	4,260	19 3/4	Feb	24 3/4	Feb
Raytheon Mfg Co (Un.)	1	66 3/4	61 1/4	67 3/4	2,031	56 3/4	Jan	67 3/4	Feb
Republic Aviation Corp (Un.)	1	25	25	26	536	25	Feb	26 1/4	Jan
Republic Pictures (Un.)	50c	8 3/4	8 3/4	9	1,850	8 1/2	Jan	9 1/2	Jan
Republic Steel Corp (Un.)	10	72 1/2	72	74 1/4	236	70 1/2	Feb	74 3/4	Jan
Reserve Oil & Gas Co.	1	39	36 3/4	39	9,633	31 1/4	Jan	39	Feb
Revlon Inc.	1	51 1/2	51 1/2	51 1/2	210	46 3/4	Feb	54 1/2	Jan
Reynolds Metals Co (Un.)	2.50	76 3/4	74 3/4	76 3/4	1,225	31 1/4	Jan	37 1/4	Feb
Reynolds Tobacco class B (Un.)	10	103 3/4	103 3/4	103 3/4	785	67	Feb	76 3/4	Feb
Rheem Manufacturing Co.	1	23 3/4	20	24	251	10 1/2	Feb	103	Jan
Rice Ranch Oil Co.	1	1.10	1.10	1.10	3,012	18 1/4	Jan	24	Feb
Richfield Oil Corp.	1	98 1/2	98 1/2	98 1/2	1,400	96c	Jan	1.10	Feb
Rockwell-Standard Corp (Un.)	5	33 3/4	33 3/4	33 3/4	150	29 3/4	Jan	33 3/4	Feb
Rohr Aircraft common new	1	22 1/4	21 3/4	22 1/2	1,620	21 3/4	Feb	23 1/4	Jan
Royal Dutch Petroleum Co (Un.)	20 3/4	43 1/4	42 3/4	44 1/2	3,581	42 3/4	Feb	50	Jan
Ryan Aeronautical Co.	1	53 1/2	46 1/2	55 1/2	4,757	34 1/4	Jan	55 1/2	Feb
Safeway Stores Inc.	1.66 1/2	39 3/4	39 3/4	39 3/4	2,688	38 3/4	Feb	42	Jan
St Joseph Lead (Un.)	10	29 1/4	29 1/4	30 1/4	5,988	29 1/4	Feb	30 3/4	Jan
St Louis-San Francisco Ry (Un.)	5	22 1/2	22 1/2	22 1/2	1,225	21 1/2	Jan	23 1/2	Feb
St Regis Paper Co (Un.)	5	45	45 1/2	45 1/2	845	43 1/4	Jan	48	Feb
San Diego Gas & Elec com	10	26 3/4	26 3/4	26 3/4	246	26 1/4	Feb	27 1/2	Jan
Schenley Industries (Un.)	1.40	39 1/4	39	40 1/4	1,353	38 3/4	Jan	44 3/4	Jan
Schering Corp (Un.)	1	59 3/4	59 3/4	59 3/4	535	54 3/4	Feb	59 3/4	Jan
Scott Paper Co.	1	80	82 1/4	82 1/4	162	73 1/2	Jan	75 3/4	Jan
Seaboard Finance Co.	1	23 1/4	23 1/4	23 1/4	837	23 1/4	Feb	24 3/4	Jan
Seas Roebuck & Co.	1	44 1/4	44 1/4	44 3/4	1,772	39 1/2	Jan	45 1/4	Jan
Serve Incorporated (Un.)	1	10 3/4	9 3/4	10 1/4	620	9 1/4	Feb	10 1/2	Jan
Servomechanisms Inc.	20c	16 1/4	11 1/2	16 3/4	899	9 1/4	Feb	16 3/4	Feb
Sharon Steel Corp (Un.)	1	43 1/2	43 1/2	43 1/2	135	36 3/4	Jan	47 1/4	Feb
Shasta Water Co (Un.)	2.50	7 1/2	7 1/2	7 3/4	162	6 1/2	Jan	8	Feb
Shell Oil Co.	7.50	79 3/4	80 1/4	80 1/4	125	79 1/2	Feb	85 1/2	Jan
Shell Transport & Trading N Y shrs.	19 1/4	19	19 3/4	19 3/4	1,108	19	Feb	22	Jan
Sigler Corp	1	37 1/2	35 1/2	37 3/4	3,225	27 1/4	Jan	37 3/4	Feb
Signal Oil & Gas Co class A	37	37	37	38 3/4	6,529	37	Feb	43 3/4	Jan
Preferred	25	24 3/4	24 3/4	24 3/4	203	23 1/4	Jan	25 1/4	Jan
Simca (American Shares)	1	10 1/4	10 1/4	10 1/4	160	10 1/4	Feb	10 1/4	Feb
Smclair Oil Corp (Un.)	18	64 3/4	64 3/4	64 3/4	695	62 1/4	Feb	67 1/4	Feb
Smith-Corona-Marchant Inc.	5	19 1/4	19 1/4	19 1/4	260	18 1/2	Feb	21 3/4	Jan
Soco Mobil Oil Co (Un.)	10	45 1/4	45 1/4	46 3/4	6,426	44 3/4	Feb	51 3/4	Jan
Solar Aircraft Co.	1	20 3/4	20 3/4	21	165	20 3/4	Jan	23	Feb
Southern Calif Edison Co common	20	59 3/4	59 3/4	60 1/4	3,563	58 3/4	Feb	62 1/2	Jan
4.32% preferred	25	22 3/4	22 3/4	22 3/4	412	21 3/4	Jan	23 3/4	Jan
Southern Calif Gas Co pfd series A	25	30 1/2	30 1/4	30 1/2	931	30 1/4	Jan	31 3/4	Jan
6% preferred	25	30 1/4	30 1/4	30 1/2	645	30	Feb	30 1/2	Feb
Southern Calif Petroleum	2	4 3/4	4 3/4	4 3/4	500	4 3/4	Jan	5 1/4	Jan
Southern Co (Un.)	5	34 1/4	34 1/4	34 3/4	520	34 1/4	Feb	37	Jan
Southern Pacific Co.	66	66	66	68	2,497	63 3/4	Jan	69 1/2	Jan
Southern Railway Co (Un.)	5	54 3/4	54 3/4	55	5,425	54	Feb	59	Jan
Sperry-Rand Corp	50c	21 1/4	21 1/4	22	5,970	21 3/4	Feb	24 3/4	Jan
Warrants (Un.)	1	10 3/4	10 3/4	10 3/4	230	9 1/2	Feb	11 3/4	Jan
Spiegel Inc common	2	32 1/4	32 1/4	32 3/4	502	32 1/4	Jan	32 3/4	Feb
Standard Brands Inc (Un.)	1	67 3/4	67 3/4	68 1/4	152	68	Feb	68	Feb
Standard Oil Co of California	6 1/4	53 1/4	52 1/4	56	7,272	52 1/4	Jan	62	Jan
Standard Oil Co (Ind)	20	47 3/4	47 3/4	47 3/4	282	46 3/4	Feb	49 1/4	Jan
Standard Oil Co of N J (Un.)	1	50 3/4	50 3/4	52	8,727	50 1/4	Feb	59	Jan
Stanley Warner Corp (Un.)	5	23 3/4	23 3/4	24 1/4	828	18	Jan	26	Feb
Statham Instruments	10	111	111	111	476	101 1/2	Jan	111	Feb
Stauffer Chemical Co common	10	53 3/4	53 3/4	53 3/4	502	44 3/4	Feb	53 3/4	Feb
Sterling Drug Inc (Un.)	5	63 3/4	62 3/4	63 3/4	93	62 3/4	Jan	63 3/4	Feb
Stone & Webster Inc (Un.)	1	12 1/4	10 3/4	12 3/4	13,545	10 3/4	Feb	15 1/2	Jan
Studebaker Packard	1	26 1/4	26 1/4	26 3/4	2,030	26 1/4	Feb	29	Jan
Sunray Mid-Continent Oil (Un.)	1	26 1/4	26 1/4	26 3/4	3,076	26 1/4	Feb	27	Jan
Sunset International Petroleum	1	4 1/4	4 1/4	4 3/4	615	3 3/4	Jan	4 1/4	Feb
Swift & Co (Un.)	25	39 3/4	39 3/4	40 1/4	526	38 3/4	Feb	40 1/4	Feb
Sylvania Electric Products	7.50	65 1/2	64 3/4	65 1/2	526	58 1/4	Feb	65 1/2	Feb
Telaugraph Corp	1	11	11	11	130	9	Feb	11	Feb
Tennessee Gas Transmission	5	37	36 1/2	37 1/4	2,668	34 3/4	Feb	38	Jan
Texas Co (Un.)	25	75	75	76	896	75	Feb	86 3/4	Jan
Texas Gulf Sulphur Co (Un.)	5	22 1/4	22 1/4	23	3,040	19 3/4	Jan	23 3/4	Jan
Textron Inc common	50c	22 1/4	22	22 3/4	3,572	19 3/4	Jan	23 3/4	Feb
\$1.25 preferred	1	25 3/4	25 3/4	25 3/4	110	23 3/4	Jan	25 3/4	Feb
Thriftmart Inc	1	31 3/4	31 3/4	32 1/4	687	31 3/4	Feb	36	Jan
Tidewater Oil common	10	21 3/4	21 3/4	22 1/4	1,134	21 3/4	Feb	25 3/4	Jan
Tishman Realty & Construction Co.	1	20 3/4	20 3/4	20 3/4	100	20 3/4	Feb	22	Jan
Transamerica Corp "Ex dist"	2	29 1/4	29 1/4	31 1/4	2,074	27 3/4	Feb	32	Jan
Trans World Airlines Inc.	5	18 3/4	18 3/4	18 3/4	662	17	Jan	19 3/4	Jan
Tri-Continental Corp (Un.)	1	42 1/4	42 1/4	42 3/4	703	39	Feb	42 3/4	Feb
Warrants (Un.)	1	30 3/4	30 3/4	31 1/4	550	27 1/4	Feb	31 1/4	Feb
Twentieth Century-Fox Film (Un.)	1	38 3/4	38 3/4	40 1/4	414	37 1/2	Feb	41 3/4	Jan
Union Carbide Corp.	1	130 1/4	130 1/4	131	655	123 1/4	Feb	131	Feb
Union Electric Co (Un.)	10	34 1/2	34 1/2	34 1/2	195	33 3/4	Feb	35	Jan
Union Oil Co of Calif	20	45 1/2	44 3/4	46	3,039	44 3/4	Feb	48 3/4	Jan
Union Pacific Ry Co (Un.)	10	37 1/2	37 1/2	38 1/4	820	35 3/4	Jan	38 3/4	Feb

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1		
		Last Sale Price	Range of Prices			Low	High	Range
Alan Wood Steel common.....	10	33½	33¾	34¾	158	24	Jan	35½ Feb
American Stores Co.....	1	95¾	95¾	101¼	248	96¾	Jan	104¾ Jan
American Tel & Tel.....	100	243¾	238¾	244	2,755	224¾	Jan	244 Feb
Arundel Corporation.....	•	35¾	35¾	35¾	332	30¾	Jan	35¾ Feb
Atlantic City Electric Co.....	6.50	41¾	41¾	42	664	39¾	Jan	44½ Jan
Baldwin-Lima-Hamilton.....	13	14¾	14¾	15½	385	13¾	Feb	16¾ Jan
Baldwin Securities Corp.....	1c	—	3¼	3¼	55	3¼	Jan	3½ Jan
Baltimore Transit Co common.....	1	9¼	8¾	9½	876	8¾	Jan	9¾ Jan
Bankers Securities Corp.....	—	—	—	—	—	—	—	—
6% partic preferred.....	50	103½	103½	103½	50	96	Feb	103½ Feb
Budd Company.....	5	19¾	19¾	20¼	830	19¼	Jan	21¼ Jan
Campbell Soup Co.....	1.80	50	50	53½	331	48¾	Jan	54¼ Jan
Chryster Corp.....	25	56¼	55¾	57½	1,316	50¾	Jan	57½ Feb
Curtis Publishing Co.....	1	15¾	14½	15¾	926	14	Feb	16¾ Jan
Delaware Power & Light common.....	13½	60¼	58	60½	532	56¾	Feb	61½ Jan
Duquesne Light.....	5	26¼	26½	27	1,674	24¾	Feb	27 Feb
Electric Storage Battery.....	10	42¾	41	42¾	516	38¾	Jan	42¾ Feb
Ford Motor Co.....	5	55½	54¾	56½	1,554	50¾	Jan	56½ Feb
Foremost Dairies.....	2	21½	21½	21½	1,905	20	Jan	21½ Jan
General Acceptance Corp.....	1	—	18½	18½	225	17½	Jan	18½ Feb
General Motors Corp.....	1.66½	46¾	46¼	49	4,896	45	Feb	51 Jan
Gimbel Brothers.....	5	—	43	43½	70	37	Jan	43½ Feb
Hamilton Watch Co etc.....	1	—	16¾	16½	400	16¾	Feb	19 Feb
Homasote Co.....	1	—	26½	27	53	23¾	Jan	27 Feb
Madison Fund Inc.....	1	19¾	19¼	19¾	428	18¾	Jan	20½ Jan
Martin (The) Co.....	1	43¼	38¾	43¼	1,769	32¾	Jan	43¼ Feb
Merck & Co Inc.....	16¾	75½	72¼	75½	246	67¼	Feb	77½ Jan
Pennsalt Chemicals Corp.....	10	—	81¼	84¼	373	74¾	Feb	84¾ Feb
Pennsylvania Power & Light.....	•	57	56½	58¼	1,288	55	Feb	58¼ Feb
Pennsylvania RR.....	50	16½	16¼	17¾	2,276	16¼	Feb	20½ Jan
Philadelphia Electric common.....	•	52¾	50¾	52¾	3,429	48¾	Jan	52¾ Feb
Philadelphia Transportation Co.....	10	7¾	7¾	8	1,488	7¾	Feb	9¾ Jan
Phileo Corp.....	3	28½	26½	29	5,600	22	Jan	29 Feb
Potomac Electric Power common.....	10	—	29	29½	1,113	27¼	Jan	29½ Feb
Progress Mfg Co.....	1	17	16	17	311	14½	Jan	17 Feb
Public Service Electric & Gas com.....	•	41	40¾	41	572	38¾	Jan	41¼ Feb
Reading Co common.....	50	22¾	22¾	24¾	246	22¾	Feb	24¾ Jan
Scott Paper Co.....	•	82¾	79¾	82¾	647	72¼	Jan	82¾ Feb
Scranton-Spring Brook Water Serv Co.....	•	—	24¾	24¾	446	22½	Jan	24¾ Jan
Smith Kline & French Lab.....	33¾	107¼	104½	108	222	97¾	Jan	108 Feb
South Jersey Gas Co.....	5	49¾	49½	51¾	916	44½	Feb	51¾ Feb
Sun Oil Co.....	•	61¼	61	63¼	1,074	61	Feb	66¼ Feb
United Corp.....	1	9¾	8¾	9½	250	8¾	Jan	9¾ Feb
United Gas Improvement.....	13½	—	53¾	54½	444	48¾	Jan	54½ Feb
Washington Gas Light common.....	•	—	50¼	50¾	630	47¼	Jan	51¼ Feb
BONDS								
Baltimore Transit Co 4s ser A.....	1975	—	84	84	\$1,000	83	Jan	84 Jan
6¾% inc subord debts.....	1977	—	75½	77	2,800	74½	Feb	77 Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

	Par	Low	High	Low	High	Par	Low	High	Low	High			
Bank of Nova Scotia	10	67 1/2	67 1/2	1,464	65 1/2 Jan	67 3/4 Feb	17 1/2	17 1/2	18 1/4	1,570	16 Jan	19 Feb	
Rights	5.50	5.45	5.55	6,565	5.15 Jan	5.55 Feb	54 1/4	54 1/4	55 1/2	2,985	52 1/4 Jan	57 1/2 Feb	
Banque Provinciale (Canada)	10	35 1/2	35 1/2	2,078	34 1/2 Jan	37 Jan	44	44	44 1/2	585	40 Feb	44 1/2 Feb	
Rights	4.60	4.60	4.70	4,710	4.15 Jan	5.15 Jan	100	135	135	35	132 Jan	144 1/2 Feb	
Bathurst Power & Paper class A	50	51 1/4	50 1/2	240	47 1/2 Jan	51 1/4 Feb	100	24	25 1/2	375	24 Feb	26 1/2 Jan	
Class B	33	33	33 1/4	175	26 1/2 Jan	35 Feb	16	15 1/4	16 1/4	2,456	15 1/4 Feb	18 1/2 Jan	
Bell Telephone	30	43 1/2	42 1/2	18,658	41 Jan	44 Feb	36 1/4	36	36 1/2	2,510	31 1/2 Jan	36 1/2 Feb	
Bowater 5% preferred	50	44	44 1/2	325	43 1/2 Jan	45 Jan	30 1/2	30 1/2	31 1/2	220	30 1/2 Feb	33 Jan	
5 1/2% preferred	50	50 1/2	50 1/2	125	49 1/2 Jan	50 1/2 Feb	1	10 1/2	10 1/2	425	10 1/2 Jan	10 1/2 Jan	
Bowater Paper	5	6 1/2	6 1/2	5,219	6 Jan	7 Feb	43	42 1/2	43	2,715	36 1/2 Jan	42 Feb	
Braslian Traction Light & Power	5	6 1/2	6 1/4	4,456	6 Jan	6 1/2 Jan	66	65 1/2	66 1/2	671	61 1/2 Jan	66 1/2 Feb	
British American Oil common	40 1/2	40	43 1/4	5,332	39 1/2 Jan	44 1/2 Feb	6.25	6.25	7.00	1,425	4 1/2 Jan	7 Feb	
British Col Elec 4 1/2% cum red pfd	100	88	88	110	86 1/2 Jan	89 1/4 Feb	48	47	48 1/2	1,004	45 1/2 Jan	50 1/4 Jan	
4 1/2% preferred	50	41 1/2	41 1/2	140	40 Jan	42 Feb	83	83	88	555	83 Feb	88 Jan	
4% preferred	100	47 1/2	47 1/2	10	75 1/2 Feb	76 Jan	100	13 1/4	13 1/4	240	13 Feb	13 1/2 Feb	
5% preferred	50	47	47	150	46 Jan	47 1/2 Feb	19	19	19 1/2	1,874	19 Feb	22 1/2 Jan	
5 1/2% preferred	50	51	51 1/2	550	49 1/2 Jan	51 1/2 Feb	39 1/4	39 1/4	39 1/4	565	38 Jan	39 1/2 Feb	
British Columbia Forest Products	17 1/2	17 1/2	18	3,517	12 1/2 Jan	18 Feb	15	15	15	600	15 Feb	15 Feb	
British Columbia Power	38 1/2	38	38 1/2	5,980	35 1/2 Jan	40 Jan	11	10 1/4	11 1/4	49,721	10 1/4 Feb	12 1/2 Feb	
British Columbia Telephone	30	45 1/4	43 1/4	6,486	40 1/2 Jan	46 1/2 Feb	97	97	98	220	97 Feb	100 1/2 Feb	
Brown Company	14 1/4	14	14 1/4	1,695	13 1/4 Feb	14 1/2 Jan	28	27 1/2	28	1,575	21 Jan	28 Feb	
Bruck Mills Ltd class A	10	10 1/2	10 1/2	150	9 Jan	10 1/2 Feb	80	80	80	50	80 Feb	80 Feb	
Building Products	37	37	38	465	37 Feb	39 Jan	78	76 1/2	78 1/2	2,244	75 1/4 Jan	78 1/2 Feb	
Calgary Power common	87	87	88	1,620	79 Jan	89 Feb	10 1/2	10 1/2	10 1/2	2,900	10 1/2 Feb	11 1/4 Jan	
Canada Cement common	35 1/4	34	35 1/2	5,531	32 1/2 Jan	35 1/2 Feb	16 1/2	16 1/2	17	650	16 1/2 Feb	17 1/2 Jan	
\$1.30 preferred	20	27	26 1/2	1,013	26 1/2 Jan	28 1/2 Jan	19 1/4	18 1/4	19 1/4	7,160	16 1/2 Jan	19 1/4 Feb	
Canada Iron Foundries common	10	37	35 1/4	760	34 1/2 Feb	37 1/2 Jan	100	99	99 1/2	225	98 Jan	99 1/2 Feb	
4 1/2% preferred	100	a99	a98 1/4	245	98 Jan	100 1/2 Feb	41	39 1/2	42	745	30 1/2 Jan	42 Feb	
Canada Malting common	26	a76	a76	75	70 1/2 Jan	72 Feb	33 1/4	32 1/2	33 1/4	7,517	31 1/4 Jan	35 Jan	
4 1/2% preferred	26	25	25	225	25 Jan	25 1/2 Jan	36	36	36	40	35 Jan	36 1/2 Jan	
Canada Steamship common	41	41	42	1,610	40 1/2 Feb	43 Jan	50	41 1/2	42	210	40 Jan	43 Jan	
5% preferred	12.50	11 1/4	11 1/4	599	10 1/2 Feb	12 1/2 Jan	50	46 1/2	47	55	45 Jan	47 Feb	
Canadian Bank of Commerce	10	57 1/2	56 1/2	4,040	54 Jan	57 1/2 Feb	137	137	137	20	132 Jan	137 Feb	
Rights	5.05	4.95	5.10	8,075	4.40 Jan	5.10 Feb	34 1/2	34 1/2	34 1/2	35	32 1/2 Jan	36 Jan	
Canadian Breweries common	25	38 1/2	37 1/2	2,557	35 1/2 Jan	39 1/2 Jan	35	34 1/2	35	1,145	32 1/2 Jan	35 Feb	
Preferred	25	38 1/2	38 1/2	75	35 1/2 Jan	38 1/2 Feb	a74 1/4	a70	a74 1/4	105	65 Jan	71 Feb	
Canadian British Aluminum	13 1/2	13 1/2	14	1,720	12 1/2 Jan	15 Jan	57	57	57	20	56 Jan	57 Feb	
Canadian Bronze common	24	24	25 1/2	386	24 Feb	25 Jan	10 1/2	10	10 1/2	2,200	10 Feb	12 Feb	
Canadian Celanese common	18 1/4	18 1/4	18 1/2	1,018	18 1/4 Jan	20 Jan	76 3/4	75 1/2	77	3,686	68 1/2 Jan	77 Feb	
\$1.75 series	25	32	32 1/2	270	29 1/2 Jan	32 1/2 Jan	24 1/2	24 1/2	24 1/2	1,645	23 1/4 Jan	25 1/4 Feb	
\$1.00 series	25	18 1/4	18	140	18 Jan	18 1/2 Feb	100	100 1/2	100 1/2	15	100 1/2 Feb	102 Feb	
Canadian Chem & Cellulose	10 1/2	9 1/2	10 1/2	3,760	8 1/2 Jan	10 1/2 Feb	69	69 1/2	69 1/2	157	65 Jan	70 Feb	
Canadian Cottons common	20	a11	a11	50	9 1/2 Feb	10 1/2 Feb	56 1/2	55	56 1/2	345	51 Jan	56 1/2 Feb	
6% preferred	20	11 1/4	12	1,258	9 1/2 Jan	12 Feb	26 1/4	26 1/4	27 1/4	2,471	26 1/4 Feb	31 Jan	
Canadian Fairbanks Morse	30 1/2	30	30 1/2	845	25 Jan	33 Feb	5.60	5.60	6.35	1,675	4.70 Jan	6.70 Feb	
Preferred	100	108	108	10	108 Feb	108 Feb	11 1/4	11 1/4	12	2,691	10 1/4 Jan	12 1/2 Jan	
Canadian Husky warrants	7.00	7.00	7.00	100	7.00 Feb	7.10 Feb	34 1/4	34 1/4	35	2,507	34 Jan	36 1/2 Feb	
Canadian Hydrocarbons	7 1/2	7 1/2	8	500	7 1/2 Feb	8 1/4 Jan	3.60	3.60	3.60	1,400	3.50 Feb	3.90 Jan	
Canadian Industries common	17 1/4	17 1/4	18	3,460	15 1/2 Jan	20 Feb	40 1/4	40 1/4	40 1/4	145	34 1/2 Jan	40 1/2 Feb	
Canadian International Power	22	20	22	5,575	20 Feb	24 Jan	40 1/4	40 1/4	40 1/4	50	34 1/2 Jan	40 1/2 Feb	
Preferred	50	47	46 1/2	443	46 Jan	47 1/2 Jan	92	92	92	25	88 Jan	92 Jan	
Canadian Locomotive	14 1/2	14 1/2	14 1/2	196	13 1/2 Jan	14 1/2 Feb	39	39	39	110	36 Jan	39 1/2 Jan	
Canadian Oil Companies common	28 1/4	28 1/4	29	3,167	27 1/2 Jan	29 1/2 Feb	1	1	1	1	1	1	1
1953 warrants	10 1/2	10 1/2	10 1/2	150	10 1/2 Feb	11 1/2 Jan	1	1	1	1	1	1	
Canadian Pacific Railway	30 1/2	29 1/2	30 1/2	4,637	28 1/2 Jan	30 1/2 Feb	1	1	1	1	1	1	
Canadian Petrofina Ltd preferred	10	13	13 1/2	577	12 1/2 Feb	14 1/2 Jan	1	1	1	1	1	1	
Canadian Vickers	22	22	22 1/2	355	22 Feb	23 1/2 Jan	1	1	1	1	1	1	
Cockshutt Farm Equipment	13	13	14	780	12 1/2 Jan	14 1/2 Jan	1	1	1	1	1	1	
Coghlin (B J)	11 1/2	11 1/2	12	1,985	9 1/2 Feb	15 Jan	1	1	1	1	1	1	
Combined Enterprises	13 1/4	12 1/2	13 1/4	2,725	11 Jan	13 1/4 Feb	1	1	1	1	1	1	
Consolidated Mining & Smelting	20	20	21 1/2	8,108	20 1/2 Jan	22 1/2 Feb	1	1	1	1	1	1	
Consolidated Textile	3.25	3.25	3.50	210	2.25 Jan	4.10 Feb	1	1	1	1	1	1	
Consumers Glass	34	34	35	75	33 Jan	35 Feb	1	1	1	1	1	1	
Corby's class A	20 1/2	a20 1/2	a20 1/2	105	19 Jan	21 Feb	1	1	1	1	1	1	
Class B	20	20	20 1/2	875	18 1/4 Jan	20 1/2 Feb	1	1	1	1	1	1	
Crown Cork & Seal Co	54 1/2	54 1/2	54 1/2	220	54 1/2 Feb	60 Jan	1	1	1	1	1	1	
Crown Zellerbach class A	23 1/2	23	23 1/2	300	21 Jan	23 1/2 Feb	1	1	1	1	1	1	
Davis Leather Co Ltd	a4.00	a4.00	13	4.00 Jan	4.25 Jan	4.25 Jan	1	1	1	1	1	1	
Distillers Seagrams	34 1/2	34	34 1/2	2,750	32 1/2 Jan	34 1/2 Jan	1	1	1	1	1	1	
Dominion Bridge	24 1/2	23 1/4	24 1/4	6,800	21 1/4 Jan	24 1/4 Feb	1	1	1	1	1	1	
Dominion Coal 6% preferred	25	7	7	795	7 Feb	8 1/4 Jan	1	1	1	1	1	1	
Dominion Corsets	22	21 1/4	22	225	19 1/4 Jan	22 Feb	1	1	1	1	1	1	
Dominion Dairies common	8	7	8	1,082	6 Feb	8 Feb	1	1	1	1	1	1	
5% preferred	35	a25	a21	36	a--	a--	1	1	1	1	1	1	
Dominion Foundries & Steel com	46 1/2	46	46 1/2	1,066	41 1/4 Jan	47 Feb	1	1	1	1	1	1	
Dominion Glass common	89	88	90	680	88 Jan	92 Feb	1	1	1	1	1	1	
Dominion Steel & Coal	21 1/2	21 1/2	22	1,820	20 Jan	22 1/2 Jan	1	1	1	1	1	1	
Dominion Stores Ltd	89 1/2	89 1/4	90 1/4	235	84 1/4 Jan	90 1/2 Feb	1	1	1	1	1	1	
Dominion Tar & Chemical common	16 1/2	15 1/2	16 1/2	30,624	14 1/4 Jan	16 1/2 Feb	1	1	1	1	1	1	
Redeemable preferred	23 1/2	a20	a20	155	20 Jan	20 1/2 Jan	1	1	1	1	1	1	
Dominion Textile common	11 1/2	11	11 1/2	12,940	9 1/4 Jan	11 1/2 Feb	1	1	1	1	1	1	
Donohue Bros Ltd	18 1/2	18 1/2	18 1/2	680	15 1/4 Jan	19 Feb	1	1	1	1	1	1	
Du Pont (1956) common	26	22 1/2	26	5,203	19 1/2 Jan	26 Feb	1	1	1	1	1	1	
Dupuis Freres class A	8	8	8	275	7 1/2 Jan	8 Feb	1	1	1	1	1	1	
East Kootenay Power	10	10	10	200	10 Feb	10 Feb	1	1	1	1	1	1	
Eddy Match	27 3/4	28 1/2	405	27 Jan	28 1/2 Feb	28 1/2 Feb	1	1	1	1	1	1	
Electrolux Corp	a17 1/4	a17 1/4	50	14 Jan	18 Feb	18 Feb	1	1	1	1	1	1	
Famous Players Canadian Corp	23	22 1/2	23	375	22 1/2 Jan	24 Jan	1	1	1	1	1	1	
Ford Motor Co	54 1/4	54	54 1/2	280	51 1/4 Jan	54 1/2 Feb	1	1	1	1	1	1	
Foundation Co of Canada	15	15	15 1/4	1,810	14 1/4 Jan	15 1/2 Jan	1	1	1	1	1	1	
Fraser Cos Ltd common	34 1/4	34 1/4	35	1,365	32 Jan	35 Feb	1	1	1	1	1	1	
French Petroleum pfd	10	8.30	8.20	1,700	7.75 Feb	8.95 Jan	1	1	1	1	1	1	
Gatineau Power common	100	101 1/4	101 1/4	1,150	37 1/2 Jan	40 1/2 Feb	1	1	1	1	1	1	
5% preferred	100	101 1/4	101 1/4	130	100 Jan	103 Jan	1	1	1	1	1	1	
5 1/2% preferred	100	108	108	60	104 Jan	108 Feb	1	1	1	1	1	1	
General Dynamics	61 1/2	61 1/2	63	1,222	57 1/2 Feb	63 Jan	1	1	1	1	1	1	
General Motors	45 1/4	45 1/4	46	225	45 1/4 Feb	48 1/4 Jan	1	1	1	1	1	1	
General Steel Wares common	14 1/4	13 1/4	14 1/4	2,075	11 Jan	14 1/4 Feb	1	1	1	1	1	1	
5% preferred	100	89	89 1/2	67	85 Feb	90 Jan	1	1	1	1	1	1	
Goodyear Tire 4 1/2% pfd inc 1927	50	45 1/2	45 1/2	40	45 1/2 Feb	48 1/4 Jan	1	1	1	1	1	1	
Great Lakes Paper Co Ltd	41	40 3/4	41 1/2	1,720	36 Jan	41 1/2 Feb	1	1	1	1	1	1	
Greater Winnipeg Gas Co	9 1/2	9 1/2	9 1/2	130	9 1/2 Jan	9 1/2 Feb	1	1	1	1	1	1	
Gypsum Lime & Alabastine	46	42 1											

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS										Toronto Stock Exchange									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
						Low		High								Low		High	
Bathurst Bay Mining Co.	88c	85c	95c	281,700	46c	Jan	95c	Feb	39 1/2	38 3/4	39 3/4	5,136	36 3/4	Jan	40	Feb			
Beatrice Red Lake Gold Mines Ltd.	8c	6c	8c	69,500	41 1/2c	Feb	10c	Feb	10	23 1/4	23 1/4	675	23 1/4	Jan	23 1/4	Jan			
Bellechasse Mining Corp Ltd.	71c	61c	71c	110,200	42c	Jan	84c	Feb	11	10 3/4	11 1/4	1,225	10 3/4	Feb	11 1/4	Feb			
Belle-Chibougamau Mines Ltd.	7 1/2c	7 1/2c	7 1/2c	2,000	6c	Jan	11c	Feb	21 1/2	21 1/2	21 1/2	410	20	Jan	22	Feb			
Bluewater Oil & Gas Ltd.		60c	60c	1,500	60c	Feb	70c	Jan		95	85	45	95	Jan	95	Feb			
Bonnyville Oil & Refining Corp.	50c	47c	52c	102,400	33c	Jan	60c	Jan		7 1/2c	7 1/2c	4,000	7c	Jan	8 1/2c	Jan			
Bornite Copper Corp.	10c	9c	10c	9,000	7 1/2c	Jan	15c	Jan		21c	23c	8,900	13c	Jan	29c	Jan			
Bourne Mines Ltd.	59c	58c	59c	1,500	58c	Feb	65c	Jan		3.60	3.40	3.60	44,400	3.15	Jan	3.65	Feb		
Burnt Hill Tungsten Mines Ltd.	25c	21c	25c	27,500	10 1/2c	Feb	25c	Feb		17 1/2	18	461	12 1/2	Jan	18	Feb			
Calgary & Edmonton Corp Ltd.	32 1/2	32 1/2	34	900	28 1/2	Jan	34	Jan		53c	52c	55c	19,153	52c	Jan	59c	Jan		
Calumet Uranium Mines Ltd.	5c	5c	6 1/2c	7,700	5c	Feb	6 1/2c	Feb		50c	80c	84c	5,600	68c	Jan	1.02	Jan		
Canadien Mines Ltd.		8.85	9.20	1,050	7.35	Feb	9.20	Feb		49c	49c	50c	15,450	45c	Jan	53c	Jan		
Canadian Collieries Resources Ltd com	7 1/4	6 3/4	7 1/4	1,150	5 1/4	Jan	7 1/4	Feb		10c	10c	11c	28,187	9c	Jan	15c	Jan		
Canadian Devonian Petroleum Ltd.	5.55	5.55	5.65	1,100	5.55	Feb	5.80	Jan		3.25	3.15	3.50	27,230	2.70	Jan	3.75	Feb		
Canadian Homestead Oils Ltd.	10c	1.72	1.72	3,000	1.65	Feb	1.86	Jan		2.35	2.35	2.75	21,745	2.00	Jan	2.80	Feb		
Canalask Nickel Mines Ltd.		8c	9c	1,500	6c	Jan	9c	Jan		22	22	23 1/2	8,467	21 1/2	Jan	24 1/2	Feb		
Canorona Explorations Ltd.	15c	13c	15c	122,780	13c	Feb	23c	Jan		60c	53c	60c	51,110	43c	Jan	60c	Feb		
Canuba Mines Ltd.	10c	9c	10 1/2c	10,200	8c	Jan	11c	Jan		15 1/4	14 1/2	15 1/4	27,710	14	Feb	16 1/2	Jan		
Cartier Quebec Explorations Limited	37c	27 1/2c	38c	58,800	21c	Jan	38c	Feb		100	100	100	50	99	Jan	100	Feb		
Cassiar Asbestos Corp Ltd.	12	11	12	900	9.75	Jan	12	Feb		3.60	3.45	4.25	41,845	2.80	Feb	5.70	Jan		
Central-Del Rio Oils Ltd.	7.80	7.80	8.25	3,800	7.80	Feb	9.15	Jan		21 1/2	19 1/4	22	3,737	19 1/4	Jan	22	Feb		
Central Manitoba Mines Ltd.		6 1/2c	7c	2,000	6 1/2c	Feb	9 1/2c	Jan		38 1/2	37 1/4	39	4,232	35 1/4	Jan	39 1/2	Jan		
Chibougamau Jacquet Ltd.	75c	72c	72c	2,000	65c	Jan	74c	Jan		47c	43c	49c	112,675	34c	Feb	49c	Feb		
Chipman Lake Mines Ltd.	9 1/2c	7 1/2c	10c	16,500	7c	Jan	11 1/2c	Feb		28	27 1/4	29 1/4	34,126	27 1/4	Feb	32	Jan		
Cleveland Copper Corp.	18 1/2c	17c	21c	468,450	12c	Jan	22c	Feb		25	21	21 1/4	335	21	Feb	22	Feb		
Combined Metal Mines Ltd.		34c	34c	500	34c	Feb	34c	Feb		45 1/2	45 1/2	45 1/2	705	43	Jan	45 1/2	Feb		
Compagnie Minière L'Ungava	1.50	13c	13c	3,000	10c	Feb	16c	Jan		28c	28c	31c	13,000	24c	Jan	39c	Jan		
Con-Key Mines Ltd.		27c	27c	1,000	27c	Feb	27c	Feb		15c	14c	16c	26,100	14c	Feb	18c	Feb		
Consolidated Bi-Ore Mines Ltd.	15c	12 1/2c	15c	14,500	6c	Jan	15c	Feb		19c	18c	20c	10,450	16c	Jan	25c	Jan		
Consolidated Cadillac Mines Ltd.	9c	6 1/2c	9c	2,120	6c	Jan	7 1/2c	Feb			74c	84c	6,734	67c	Jan	89c	Jan		
Consolidated Denison Mines Ltd.	13 1/2	13 1/2	14	3,100	12 1/2c	Jan	14 1/2c	Jan											
Consolidated Halliwell Ltd.		97c	1.05	27,400	76c	Jan	1.05	Feb											
Copper Band Chib Mines Ltd.		2.15	2.21	3,900	2.10	Feb	2.27	Feb											
Dolsan Mines Ltd.		9c	10c	29,000	6c	Jan	10c	Feb											
Dome Mines Ltd.		17 1/4	18 1/4	675	17 1/4	Jan	19	Jan											
Duval Copper Co Ltd.	31 1/2c	31c	31 1/2c	4,000	21c	Jan	31 1/2c	Feb											
East Sullivan Mines Ltd.		2.15	2.15	100	2.05	Jan	2.40	Feb											
El Sol Gold Mines Ltd.		11 1/2c	11 1/2c	500	11 1/2c	Jan	12c	Jan											
Empire Oil & Minerals Inc.	9c	9c	10c	8,500	8 1/2c	Feb	10 1/2c	Jan											
Falconbridge Nickel Mines Ltd.	29	28 3/4	29 3/4	1,115	28	Feb	29 3/4	Feb											
Fano Mining & Exploration Inc.	7c	7c	8c	10,500	6c	Feb	9 1/2c	Jan											
Fatima Mining Co Ltd.		72c	72c	3,000	72c	Feb	1.10	Jan											
Fontana Mines (1945) Ltd.		4 1/2c	5c	4,500	4c	Jan	6 1/2c	Feb											
Fundy Bay Copper Mines Ltd.	8c	7c	8 1/2c	8,100	5c	Jan	10c	Feb											
Futurity Oils Ltd.		73c	75c	1,000	70c	Jan	93c	Jan											
Geco Mines Ltd.	22 1/2	22 1/2	22 1/2	200	20	Feb	22 1/2	Feb											
General Petroleum of Canada Ltd.		3.85	3.90	1,700	3.85	Feb	3.95	Feb											
Golden Age Mines Ltd.	51c	51c	65c	4,100	51c	Feb	80c	Jan											
Goldfields Uranium Mines Ltd.		44c	44c	1,000	35 1/2c	Jan	44c	Feb											
Gui-Por Uranium Mines & Metals Ltd.		7c	7c	500	5 1/2c	Jan	10c	Jan											
Gunnar Mines Ltd.	17 1/2	17	18 1/2	730	17	Feb	18 1/2	Jan											
Haitian Copper Corp Ltd.	10c	6 1/2c	10c	542,050	4c	Jan	10c	Feb											
Head of the Lakes Iron		19c	23c	27,000	17c	Feb	23c	Feb											
Hollinger Consol Gold Mines Ltd.	32	32	32 1/4	3,045	30 3/4	Jan	33 1/4	Jan											
International Ceramic Mining Ltd.	20c	20c	23 1/2c	11,000	15c	Jan	26c	Feb											
Iso Uranium Mines	58c	53c	61c</																

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

	Par	Low	High	Low	High	Par	Low	High	Low	High		
Cable Mines Oils	1	20c	23c	6.615	17 1/2c Jan	26 1/2c Feb	78c	75c	80c	12.263	72c Jan	84c Feb
Cadamat Mines	1	24c	27c	13.727	24c Feb	36c Jan	5.65	5.35	5.65	5.595	4.15 Jan	5.65 Feb
Calalta Petroleum	25c	95c	91c	30.961	77c Jan	1.27 Feb	36 1/4	36 1/4	38	5.888	24 Jan	38 Feb
Calgary & Edmonton	32 1/2	32	34	7.140	28 1/2 Jan	35 Jan	4.60	4.50	4.85	3.099	3.90 Jan	4.95 Feb
Calgary Power common	88	87	89	4.65	78 1/2 Jan	89 Feb	8	8	8	300	6 1/2 Feb	8 Feb
5% preferred	100	100	100	10	100 Jan	100 Jan	44c	40c	44c	33.500	29 1/2c Jan	44c Feb
Campbell Chibougamau	1	8.70	8.70	8.060	6.95 Jan	9.30 Feb	14c	12c	16c	9.904	12c Jan	16c Feb
Campbell Red Lake	1	11 1/2	11 1/2	700	10 1/4 Jan	12 Feb	2.20	2.10	2.21	36.865	1.98 Jan	2.28 Jan
Canada Bread common	5 1/2	5 1/2	5 1/2	550	4.80 Jan	5 1/2 Feb	20 1/2	20 1/2	21	1.790	19 Jan	21 1/2 Feb
Canada Cement common	35 1/4	34 1/4	35 1/4	5.998	32 Jan	35 1/2 Feb	19 1/2	20 1/4	665	18 Jan	20 1/4 Feb	
Preferred	20	26	26	83	27 Jan	28 1/2 Jan	13 1/2	13 1/2	195	11 1/2 Jan	13 1/2 Feb	
Canada Crushed Cut Stone	15 1/2	15 1/2	16 1/2	743	12 1/2 Jan	16 1/2 Feb	50c	48c	52c	13.300	47c Feb	58c Jan
Canada Iron Foundries common	10	37	35 1/4	1,000	34 1/2 Feb	37 1/2 Jan	9c	9c	9c	1,000	8 1/2c Jan	12c Jan
4 1/4% preferred	100	99	98 1/2	360	97 Jan	100 1/2 Feb	1.04	1.02	1.06	2,100	1.00 Jan	1.10 Feb
Canada Life Associates	10	217	217	300	205 Jan	217 Feb	2.60	2.60	2.60	500	2.55 Jan	2.65 Jan
Canada Malt common	75 1/2	75 1/2	76 1/2	750	69 1/2 Jan	76 1/2 Feb	3.75	4.00	1,125	3.00 Jan	4.10 Jan	
Canada Oil Lands	1.85	1.85	2.10	5,600	1.80 Jan	2.35 Jan	2.00	2.19	8,520	1.82 Jan	2.25 Feb	
Warrants	95c	90c	1.00	3,400	75c Jan	1.05 Feb	1.70	1.80	500	1.70 Feb	1.85 Feb	
Canada Packers class A	53 1/4	51 1/4	53 1/4	150	51 Feb	57 Jan	32c	32c	325	23c Jan	34c Jan	
Class B	49 3/4	49	50	730	49 Feb	54 Jan	10 1/2c	10 1/2c	2,000	9 1/2c Jan	11c Jan	
Canada Permanent Mtge	63	63	64 1/2	400	58 Jan	65 Feb	26 1/4	28 1/4	585	26 Jan	30 Feb	
Canada Safeway Ltd preferred	100	89	89	5	89 Feb	90 Jan	15c	13c	14 1/2c	15,050	11c Jan	17c Jan
Canada Southern Oils warrants	53c	53c	65c	2,900	53c Feb	85c Jan	14c	13c	15 1/2c	29,485	13c Jan	18c Jan
Canada Southern Petroleum	1	3.05	3.15	1,100	3.05 Feb	3.60 Jan						
Canada Steamship Lines common	41	41	41 1/2	480	40 Jan	42 1/2 Jan				26,300	30c Jan	48c Feb
Canada Steamship preferred	12.50	11 1/4	11 1/4	405	11 1/2 Jan	12 1/4 Jan				52,800	33c Jan	50c Feb
Canada Wire class B	14	14	14 1/2	650	14 Feb	15 1/4 Jan	4.20	4.20	4.25	522	4.00 Jan	4.35 Jan
Canadian Astoria Minerals	1	10 1/2c	10 1/2c	60,500	7c Jan	8 1/2 Feb				6,750	26c Feb	34c Jan
Canadian Bakeries	20	57 1/4	56 1/2	4,383	54 Jan	57 1/2 Feb	23c	20 1/2c	23c	18,000	16c Jan	23 1/2c Feb
Canadian Bank of Commerce	20	57 1/4	56 1/2	4,383	54 Jan	57 1/2 Feb				6,932	12c Jan	17c Jan
Rights	5.05	4.90	5.10	34,515	4.40 Jan	5.10 Feb				4,500	62c Jan	74c Jan
Canadian Breweries common	38 1/2	37 1/2	38 1/2	8,989	35 1/4 Jan	39 1/4 Jan	1.45	1.40	1.49	108,600	1.28 Jan	1.62 Feb
Preferred	25	38 1/2	37 1/2	490	35 Jan	38 1/2 Feb	34 1/4	34	34 1/2	6,885	22 1/4 Jan	34 1/4 Jan
Canadian British Aluminium com.	13	13	13 1/2	1,665	12 1/2 Jan	15 Jan	17 1/4	17 1/4	18 1/4	3,061	17 1/2 Feb	19 Jan
Class A warrants	5.00	5.00	5.60	3,475	4.75 Jan	6.50 Jan	11 1/2	11	12	1,525	11 Feb	13 1/2 Jan
Class B warrants	4.85	4.60	5.00	6,330	4.00 Jan	5.00 Jan	24	23 1/2	24 1/2	2,445	21 1/2 Jan	24 1/2 Jan
Canadian Cannery class A	14	14	14 1/4	1,665	14 Feb	15 Jan	7 1/2	7 1/2	7 1/2	1,019	5 1/2 Jan	9 Jan
Canadian Celanese common	18 1/2	18 1/4	18 1/4	1,565	18 1/4 Jan	19 1/4 Jan	35 1/2	35 1/2	37 1/2	3,565	24 1/2 Jan	37 1/2 Jan
8 1/2% preferred	25	17 1/4	17 1/4	150	17 1/2 Feb	18 Feb		25	26 1/4	1,030	13 1/4 Jan	26 1/4 Feb
Canadian Chemical & Cellulose	10 1/2	9 1/2	10 1/2	15,650	8 1/2 Jan	10 1/2 Feb	46 1/2	46	46 1/4	3,834	41 1/4 Jan	47 Feb
Canadian Chieftain Pete	1.33	1.25	1.35	18,800	1.25 Feb	1.57 Jan	100	101 1/4	101 1/4	80	101 Jan	101 1/4 Jan
Canadian Collieries common	3	7 1/4	6 1/4	12,070	4.55 Jan	7 1/2 Feb	11 1/4	11	11 1/4	400	10 1/2 Feb	12 Jan
Preferred	1	78c	78c	450	64c Jan	80c Jan	34	34	34	80	32 Jan	34 Feb
Canadian Curtis Wright	3.40	3.10	3.55	14,910	2.95 Jan	4.10 Jan	21 1/4	21	21 1/2	1,550	19 1/2 Jan	22 1/4 Jan
Canadian Devonian Petroleum	5.30	5.15	5.75	17,450	5.25 Feb	6.05 Jan	89 3/4	89	90 1/4	1,517	83 1/2 Jan	92 1/2 Feb
Canadian Dredge & Dock	31	30 1/4	32	2,055	25 1/2 Jan	32 1/2 Feb	15 1/4	15 1/4	16 1/4	57,200	14 Jan	16 1/4 Jan
Canadian Dyno Mines	1	51c	50c	6,025	50c Feb	75c Jan	23.50	20	20 1/4	617	19 1/2 Jan	20 1/2 Feb
Canadian Export Gas & Oil	16 1/2	2.85	2.70	32,360	2.31 Jan	2.90 Jan	11 1/2	11 1/2	11 1/2	7,405	9 1/2 Jan	11 1/2 Feb
Canadian Fairbanks Morse com.	31	27 1/4	31 1/4	450	25 Feb	32 Feb	13c	11 1/2c	13c	16,800	11 1/2c Feb	14c Jan
Canadian Food Products preferred	100	49	49	100	49 Feb	52 1/4 Jan	28c	25 1/2c	32c	272,900	17c Jan	32c Feb
Canadian Gen Securities class A	20c	18 1/4	19	1,180	18 Jan	19 1/2 Feb	14c	13c	15 1/2c	30,400	13c Jan	16c Jan
Canadian High Crest	43c	43c	44c	7,775	43c Feb	62c Jan						
Canadian Homestead Oils	10 1/2	1.75	1.75	2,640	1.65 Feb	1.85 Jan						
Canadian Husky Oil	12 1/4	12 1/2	13 1/4	6,943	12 1/2 Feb	14 1/4 Jan						
Warrants	6.70	6.60	7.05	1,020	6.60 Feb	8.50 Jan						
Canadian Hydrocarbon	1	6 1/4	7 1/4	2,231	7 1/4 Feb	7 1/4 Feb						
Canadian Ice Machine class A	1	12 1/2	12 1/2	50	12 1/2 Feb	12 1/2 Jan						
Canadian Industries common	17 1/4	17 1/4	18	6,862	15 1/2 Jan	20 1/4 Feb						
Canadian Malartic Gold	71c	65c	71c	74,383	65c Feb	84c Jan						
Canadian North Inca	26 1/2c	24c	27c	39,172	21c Jan	40c Feb						
Canadian Northwest Mines	74c	70c	75c	68,998	65c Jan	82c Jan						
Canadian Oil Cos common	29	28 1/4	29	1,708	27 1/2 Jan	29 1/2 Feb						
1953 warrants	10 3/4	10 3/4	11	590	10 1/4 Jan	11 1/4 Feb						
Canadian Pacific Railway	30 1/2	29 1/4	30 1/2	4,440	28 Jan	30 1/2 Feb						
Canadian Petrofina preferred	10	13	13 1/4	7,225	12 1/2 Feb	14 1/2 Jan						
Canadian Salt	40	40	43	95	30 Jan	45 Feb						
Canadian Thorium Corp	7 1/2c	7c	8c	8,800	7c Feb	9 1/2c Jan						
Canadian Tire Corp common	1	153	160	400	126 Jan	160 Feb						
Canadian Wallpaper Mfrs class A	29 1/2	23 1/2	27	265	23 Feb	27 Feb						
Class B	29 1/2	25	29 1/2	760	23 Jan	29 1/2 Feb						
Canadian Western Natural Gas	20	20 1/4	20 1/4	125	20 Jan	20 3/4 Jan						
5 1/2% preferred	2.65	2.65	2.84	15,179	2.20 Jan	3.00 Jan						
Canadian Western Oil	53	52	53	300	50 Jan	53 Feb						
Canadian Westinghouse	6c	1.70	1.70	200	1.45 Jan	2.00 Feb						
Canadian Williston	20c	18 1/2c	22c	36,500	16 1/4c Jan	26c Feb						
Canadian Exploration	1	68c	64c	130,932	35c Jan	77c Jan						
Can Erin Mines	1	74c	74c	35,560	74c Feb	1.07 Jan						
Can Met Explorations	1	26c	26c	4,400	26c Feb	55c Jan						
Warrants	13c	12c	13c	13,500	10c Jan	15c Jan						
Captain Mines Ltd	1	80c	80c	1,800	78c Feb	94c Jan						
Cariboo Gold Quartz	1	12	11	11,120	9.40 Jan	12 Feb						
Canadian Asbestos Corp Ltd	10	47 1/2	47 1/2	25	34 1/4 Jan	47 1/2 Feb						
Central Canadian Investments com.	7.80	7.75	8.25	20,433	7.75 Feb	9.20 Jan						
Central Del Rio	1.50	1.35	1.52	22,495	1.05 Jan	1.55 Feb						
Central Pat Gold	17 1/2c	15c	17 1/2c	55,700	15c Feb	23 1/2c Jan						
Central Porcupine	1	1.65	1.70	3,100	1.62 Jan	1.90 Jan						
Charter Oil	1	24	24	200	19 1/2 Jan	24 Feb						
Chateau Gai Mines	1	7c	6 1/2c	8c	36,600	6c Feb						
Cheswick Mines	1	34c	33c	39c	81,550	19c Jan						
Chesville Mines	1	20c	22c	9,600	16 1/2c Jan	22c Feb						
Chib Kayrand Cop Min	1	68c	67c	72c	33,482	64c Jan						
Chibout Jacques Mines	1	1.28	1.25	1.40	10,810	1.23 Jan						
Chibougamau Mining & Smelting	1	76c	74c	80c	41,000	62c Jan						
Chimo Gold Mines	1	2.55	2.55	110	2.55 Feb	2.85 Feb						
Chromium Mining & Smelting	25	55 1/4	55 1/4	27	50 Feb	55 1/4 Feb						
Chrysler	3.90	3.75	3.90	12,440	3.30 Jan	4.10 Jan						
Chenour Williams	21	21	21	100	20 1/2 Jan	22 Jan						
Cochrane Dunlop common	13 1/4	13 1/4	14	1,335	12 1/2 Jan	14 1/4 Jan						
Cockshutt Farm Equipment	16 1/2c	16c	18c	9,100	15c Jan	21c Jan						
Col Lake Gold Mines	1	16c	15c	23,100	15c Jan	19c Feb						
Coldstream Copper	1	54c	50c	59c	216,225	38c Jan						
Colomac Yellowknife Mines	1	7c	6 1/2c	71c	11,500	6 1/2c Jan						
Combined Enterprises	13 1/2	12 1/2	14	4,400	11 1/2 Jan	14 Feb						
Combined Metals	1	32 1/2c	35c	11,230	32c Jan	37c Jan						
Commonwealth Petroleum	1	2.25	3.00	1,100	2.25 Feb	4.00 Jan						
Conduits National	1	11 1/4	11 1/4	550	10 1/2 Jan	11 1/4 Feb						
Conisgas Mines	2.50	60c	58c	61c	14,250	50c Jan						
Conitaurum Mines	1	29c	28c	29c	2,200	27c Jan						
Con Key Mines	1	8c	25c	27c	3,750	22c Jan						
Consolidated Allenbee Oil	1	8c	8c	9c	4,100	6 1/2c Jan						
Consolidated Bakeries	1	8 1/4	8 1/4	9 1/4	395	8 1/4c Jan						
Consolidated Bellekeno Mines	1	14c	12c	15 1/2c	90,800	11c Feb						
Consolidated Beta Gamma	1	15c</										

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

RANGE FOR WEEK ENDED FEBRUARY 27																		
Low					High													
Par	Low	High	Low	High	Par	Low	High	Low	High									
Hahn Brass common	15	15	17	125	15	Feb	20 1/2	Jan	Merrill Island Mining	1	1.19	1.23	16,550	1.00	Jan	1.23	Feb	
Hallor Mines	2.40	2.40	2.40	200	2.00	Feb	2.40	Feb	Mersey Paper 5 1/2% pfd	50	49	49	45	47 1/2	Jan	49	Jan	
Hamilton Cotton preferred	100	85	85	110	85	Feb	85	Feb	Meta Uranium Mines	1	11c	10c	11c	11,550	10c	Jan	12c	Jan
Harding Carpets	9 1/2	9 1/4	9 1/2	2,275	8 1/4	Jan	9 1/4	Feb	Mexican Light & Power common	13 1/2	13 1/2	13 1/2	218	13 1/2	Jan	14 1/2	Feb	
Hard Rock Gold Mines	12 1/2	10 1/2	13c	50,510	10 1/2	Feb	14c	Jan	Midcon Oil & Gas	78c	77c	81c	32,600	69c	Jan	83c	Jan	
Harrison Minerals	20 1/2	18c	20 1/2	22,500	15c	Jan	25c	Jan	Midwest Industries Gas	73c	70c	74c	8,500	70c	Feb	90c	Jan	
Hassaga Gold Mines	23c	23c	24 1/2	14,818	18 1/2	Jan	25c	Feb	Warrants	1.60	1.55	1.65	10,231	1.35	Jan	1.65	Jan	
Head of Lakes Iron	21c	17c	23c	665,820	8 1/2	Jan	23c	Feb	Mill City Petroleum	38c	41c	1,600	35c	Jan	49c	Feb		
Headway Heu Lake	48c	47c	50c	33,700	47c	Feb	58c	Jan	Milliken Lake Uranium	30c	30c	32c	23,525	29c	Jan	34 1/2	Jan	
Heath Gold Mines	7 1/2	7 1/2	8c	49,700	7 1/2	Jan	9c	Jan	Milton Brick	2.28	2.28	2.45	21,579	2.28	Feb	2.90	Jan	
Hees (Geo H) & Co	6 1/2	6 1/2	6 1/2	480	6c	Jan	7 1/2	Jan	Mindamar Metals Corp.	3.35	3.45	1,325	2.85	Jan	3.75	Jan		
Heva Gold Mines	7c	5c	7c	9,600	5c	Feb	9c	Jan	Mining Corp	15 1/2	14 1/2	15 1/2	5,080	13 1/2	Jan	15 1/2	Feb	
Highland Bell	1.70	1.72	1,300	1.61	Jan	1.80	Jan	Mfn Ore Mines	25 1/2	25 1/2	25 1/2	602	22 1/2	Jan	26 1/2	Jan		
Highwood Searce Oils	30c	30c	31c	10,500	27c	Jan	37c	Jan	Molson Brewery class A	25 1/2	25 1/2	25 1/2	1,471	22 1/2	Jan	26 1/2	Jan	
Hinde & Dauch Canada	50	50	50	75	47	Jan	50 1/4	Feb	Class B	40	41	41 1/2	284	40	Jan	41 1/2	Feb	
Hi Tower Drilling	6 1/2	6 1/2	6 1/2	900	6 1/2	Jan	7 1/2	Feb	Molybdenum warrants	31 1/2	31 1/2	100	22	Jan	37 1/2	Jan		
Holden Mfg class A	4.25	4.25	4.25	100	1.75	Jan	4.25	Feb	Moneta Porcupine	93c	91c	1.02	52,425	80c	Jan	1.04	Feb	
Class B	31 1/4	31 1/4	32 1/4	5,902	31	Jan	33 1/2	Jan	Montreal Locomotive Works	19	18	19	1,865	17 1/2	Jan	19 1/2	Jan	
Home Off Co Ltd	19 1/4	18 1/4	20	5,402	18 1/4	Feb	21	Jan	Moore Corp common	98 1/2	98	99	1,978	89 1/2	Jan	103	Feb	
Class A	17 1/2	17 1/2	18 1/4	3,036	17 1/2	Feb	20 1/2	Jan	Mt Minerals	50c	49c	50c	4,725	45c	Jan	54c	Feb	
Class B	46	45	46	3,030	40	Jan	46	Feb	Nama Creek Mines	30c	27c	30c	68,350	16c	Jan	32c	Jan	
Howard Smith Paper common	4.75	4.75	4.90	10,900	4.25	Jan	5.10	Feb	National Drug & Chemical common	15 1/2	14 1/2	15 1/2	3,305	14	Feb	15 1/2	Jan	
Hoyle Mining	61 1/2	61	62	2,984	57 1/2	Jan	62 1/2	Feb	National Explorations Ltd	15 1/4	15 1/4	15 1/4	910	14 1/2	Feb	15 1/2	Jan	
Hudson Bay Mining & Smelting	19 1/4	19 1/4	20 1/4	2,233	19 1/4	Jan	21 1/4	Jan	National Grocers preferred	11c	11c	11c	6,100	9c	Jan	14c	Jan	
Hudson Bay Oil	17c	17c	18c	1,500	17c	Jan	20c	Jan	National Hosiery Mills class B	20	27 1/4	27 1/4	25	27 1/4	Jan	27 1/4	Feb	
Humber Oils	1.78	1.78	1.80	200	1.78	Feb	2.00	Jan	National Petroleum	5 1/4	5 1/4	5 1/4	220	4.50	Feb	5 1/2	Jan	
Huron & Erie Migs	53	53	53	88	49	Jan	53	Jan	National Steel Car	3.70	3.20	3.70	3,700	3.00	Jan	4.15	Jan	
Imperial Bank	68	67 1/2	68 1/2	2,115	62	Jan	71 1/2	Feb	National Trust	17 1/4	17 1/4	18 1/2	3,325	16	Jan	19	Feb	
Imperial Investment class A	12	12	12 1/2	1,905	10 1/2	Feb	12 1/2	Jan	Nealon Mines	10	52	52	270	49	Jan	52	Feb	
6 1/2% preferred	20 1/2	20 1/2	20 1/2	100	20	Jan	20 1/2	Feb	Nello Mines	15c	15c	15 1/2	82,000	10c	Jan	20c	Jan	
Imperial Tobacco of Canada ordinary	43 1/2	43 1/2	45	11,493	43 1/2	Feb	44 1/2	Jan	Nesbitt Labine Uranium	15c	15c	15c	1,000	13 1/2	Jan	15c	Jan	
6% preferred	13 1/2	13 1/2	14 1/2	6,010	13 1/2	Jan	14 1/2	Feb	New Alger Mines	27c	27c	30c	12,300	27c	Jan	32c	Jan	
Indian Lake Gold	4.80 1/2	5 1/2	5 1/2	600	5 1/2	Jan	5 1/2	Jan	New Athona Mines	1	10c	8c	10c	35,500	8c	Jan	10c	Feb
Industrial Accon Corp Ltd common	37	37	38 1/2	2,665	36 1/2	Jan	39 1/2	Jan	New Bidlamague Gold	1	45c	49c	6,550	34c	Jan	58c	Jan	
Warrants	37	37	38 1/2	2,665	36 1/2	Jan	39 1/2	Jan	New Bristol Oils	20c	6c	6 1/2	7,000	5c	Jan	7c	Jan	
Inglis (John) & Co	4 1/4	4 1/4	4 1/2	9,515	4 1/4	Jan	4 1/2	Jan	New Calumet Mines	11 1/2	10 1/2	11 1/2	14,020	8c	Jan	12c	Feb	
Inland Cement Co pfd	20 1/4	20 1/4	20 1/2	3,379	17 1/4	Jan	20 1/2	Feb	New Chamberlain Petroleum	1	36c	35 1/2	37c	12,100	31c	Jan	43c	Jan
Inland Natural Gas common	6 1/4	6 1/4	6 1/2	2,555	6 1/4	Feb	7 1/2	Jan	New Concord Develop	50c	1.28	1.28	1.34	8,800	1.07	Jan	1.48	Jan
Warrants	20	15	15 1/2	210	15	Feb	16	Feb	New Davies Pete	50c	15 1/2	20c	10,400	13c	Feb	21c	Jan	
Inspiration Mtn & Dev	2.80	2.80	3.25	3,475	2.60	Feb	3.25	Feb	New Delhi Mines	28c	27 1/2	30c	27,700	20c	Jan	30c	Feb	
International Nickel Co common	60c	60c	62c	6,366	58c	Jan	70c	Feb	New Dickinson Mines	2.40	2.40	2.50	6,240	2.25	Jan	2.60	Feb	
International Petroleum	90 1/4	89 3/4	90 3/4	9,819	63	Jan	90 3/4	Feb	New Goldvue Mines	7 1/2	7 1/2	9c	35,000	7 1/2	Jan	10c	Feb	
International Harvester Ltd	37 1/2	37 1/2	37 3/4	258	37 1/2	Feb	42 1/2	Jan	New Harriana	13c	13c	14c	7,125	12 1/2	Feb	15c	Jan	
Interprovincial Bldg Credits com	37c	33c	39c	113,500	27c	Jan	41 1/2	Jan	New Jason Mines	1.31	1.31	1.40	35,340	1.05	Jan	1.50	Jan	
Interprovincial Pipe Line	12	12	12 1/2	4,539	9 1/4	Jan	12 1/2	Feb	New Kelore Mines	10c	10c	10c	6,388	9c	Jan	12c	Jan	
Investors Syndicate common	50 1/2	50 1/2	52	5,982	49	Jan	53 1/2	Feb	Newland Mines	15c	13c	16 1/2	344,429	6 1/2	Jan	16 1/2	Feb	
Class A	33	33	33	100	26 1/2	Jan	33	Feb	New Manitoba Mining & Smelting	1	46c	45c	48c	7,700	35c	Jan	54c	Jan
Irish Copper Mines	27	26 1/2	28	8,380	21 1/4	Jan	30	Feb	New Mylamague Exploration	1.75	1.71	1.83	129,681	1.16	Jan	1.91	Feb	
Iron Ore Mines	3.25	3.00	3.50	95,630	2.30	Jan	3.55	Jan	New Norwyn Gold Mines	1	9c	9c	13,500	7 1/2	Feb	9 1/2	Feb	
Iroquois Glass preferred	10	13	12 1/2	13	800	12	13 1/4	Jan	New Norwyn Merger	1	17c	16 1/2	19c	20,500	10c	Jan	25c	Jan
Isa Uranium	60c	53c	62c	56,550	53c	Feb	61c	Feb	New Senator Norwyn	1	7c	7c	14,280	6c	Jan	9 1/2	Feb	
Jack Walte Mining	20c	13c	12 1/2	13 1/2	5,600	12 1/2	17c	Jan	New Superior Oils	1	1.34	1.30	1.37	7,445	1.20	Jan	1.40	Jan
Jacobus	35c	2.04	2.00	2.10	28,375	1.87	2.15	Feb	New Taku Mines	1	16c	16c	3,000	15c	Feb	19c	Jan	
Jaye Exploration	1	46c	44c	46c	18,575	43c	44c	Jan	Niagara Wire common	1	14 1/2	14 1/2	15 1/2	200	14	Jan	15 1/2	Feb
Jefferson Lake	11 1/2	11 1/2	11 1/2	12	2,110	10	12 1/2	Jan	Class B	15	15	15	600	13	Jan	15 1/2	Feb	
Jellison Mines (1939)	19c	16c	21c	353,309	13c	Jan	21c	Feb	Nickel Mining & Smelting	1	1.01	77c	1.15	63,423	73c	Jan	80c	Feb
Joburke Gold Mines	22 1/2	20c	24c	86,650	20c	Feb	34c	Jan	Nickel Rim Mines Ltd	1	1.03	1.03	1.06	2,380	96c	Jan	1.20	Jan
Joliet-Quebec Mines	1	34c	33c	37c	11,500	28c	44c	Feb	Nipissing Mines	1	2.30	2.20	2.38	15,033	2.16	Feb	2.55	Jan
Jonathn Mines	16 1/2	16c	17 1/2	22,100	16c	Jan	22c	Jan	Nisto Mines	1	8c	8c	8c	8,000	6 1/2	Jan	8 1/2	Feb
Jowsey Mining Co Ltd	1	65c	62c	69c	8,365	55c	72c	Feb	Nor Acme Gold	1	24 1/2	24 1/2	26c	10,200	15c	Jan	28c	Feb
Jumping Pound Petrol	24 1/2	24 1/2	25c	2,500	23c	Jan	28c	Jan	Noranda Mines	1	54 1/4	54	55 1/2	5,075	52 1/4	Jan	57 1/2	Jan
Jupiter Oils	15c	2.25	2.25	2.30	1,100	1.95	2.96	Jan	Norfolk Mines	1	11 1/2	11 1/2	12c	9,700	9c	Jan	13 1/2	Feb
Kelly Douglas class A	9 1/4	9 1/4	9 1/4	7,235	9	Jan	10 1/4	Jan	Normetal Mining Corp	1	32c	31c	33c	36,825	31c	Feb	37c	Jan
Warrants	5.25	5.25	5.65	2,625	4.90	Jan	6.10	Jan	Norpax Nickel	1	3.75	3.65	3.85	7,190	3.15	Jan	3.85	Feb
Kelvinator of Canada	12 1/4	11 1/4	12 1/4	1,010	8 1/2	Jan	12 1/2	Feb	Norway Nickel Mining	1	22c	20c	22c	34,100	20c	Feb	27c	Jan
Kenville Gold Mines	1	9 1/2	11 1/2	63,100	5 1/2	Jan	12c	Feb	Norwegian Oils Ltd	1	19 1/2	19c	21c	141,400	14 1/2	Jan	24c	Feb
Kerr-Addison Gold	1	19 1/4	19 1/2	4,965	19 1/4	Feb	20 1/2	Jan	North Canadian Oils common	25	21 1/2	21c	27c	58,275	20c	Jan	36c	Jan
Kilme Copper	2.43	2.43	2.65	16,455	2.30	Jan	3.25	Jan	Preferred	50	3.75	3.60	4.00	1,780	3.60	Feb	4.60	Feb
Warrants	42c	41c	44c	15,350	38c	Feb	62c	Jan	Warrants	1.50	1.50	1.60	4,000	1.42	Jan	1.80	Feb	
Rights	11 1/2	11c	18c	67,250	9c	Jan	20c	Jan	Northgate Exploration Ltd	1	58c	57c	59c	11,200	56c	Jan	59c	Jan
Kirkland Minerals	1	73c	66c	74c	156,598	56c	86c	Jan	North Goldcrest Mines Ltd	1	45c	50c	13,948	45c	Jan	52c	Jan	
Kirkland Townsite	1	11 1/2	11 1/2	1,000	10c	Jan	12c	Jan	North Rankin	1	1.80	1.75	1.95	145,489	1.35	Jan	1.97	Jan
Kroy Oils Ltd	20c	68c	65c	73c	21,400	65c	95c	Jan	Northspan Uranium	1	1.94	1.86	1.98	23,380	1.85	Feb	2.55	Jan
Labatt (John) Ltd	29 1/4	28 3/4	29 1/4	2,695	27 1/4	Jan	29 1/4	Feb	Class A warrants	1	1.86	1.86	1.98	10,400	1.18	Feb	1.80	Jan
Laborator Mining & Exploration	29 1/4	29 1/4	30	2,625	25 1/2	Jan	30 1/2	Jan	North Star Oil common	1	12 1/2	12	13	1,293	12	Feb	13 1/2	Jan
Lafarge Cement class A	10	10 1/2	10 1/2	495	10 1/2	Feb	11 1/2	Feb	Preferred	50	42 1/2	43 1/2	155	42	Feb	44	Jan	
Lake Clush Mines	1	1.12	1.12	1.17	2,200	1.03	1.22	Jan	Class A	14 1/2	14 1/2	14 1/2	1,373	14 1/2	Jan	15 1/2	Jan	
Lake Dufrault Mines	1	1.15	1.00	1.20	29,150	60c	1.25	Feb	1956 warrants	53c	50c	55c	715	50c	Feb	1.05	Jan	

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

STOCKS							STOCKS							
Par		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High				Low	High	Low	High
Pickie Crow Gold Mines	1	1.13	1.10	1.15	10,269	1.01 Jan	1.23 Jan	Toronto Iron Works common	1	30	30	31	1,050	30 Feb
Pioneer Gold of British Columbia	1	1.50	1.50	1.70	5,570	1.50 Feb	1.56 Jan	Class A	1	29 1/2	29 1/2	31	925	26 1/2 Feb
Pitch Ore Uranium	1	7 1/2c	7 1/2c	8 1/2c	25,300	6c Jan	8 1/2c Feb	Toronto Star preferred	50	58	58	58	175	56 Jan
Placer Develop	1	10 1/2	10 1/2	10 3/4	1,420	10 1/4 Jan	12 Jan	Towagmac Exploration	1	40 1/2	40 1/2	41 3/4	500	39 1/2 Feb
Ponder Oils	50c	25c	25c	26c	2,500	22c Jan	31c Feb	Tracora Finance class A	1	100	82	82	90	80 Feb
Powell River	1	42 3/4	42	43 1/4	2,745	36 1/2 Jan	43 1/4 Feb	5% preferred	40	39 1/2	39	41	305	39 Feb
Powell Rouyn Gold	1	41c	41c	41c	1,500	40c Jan	45c Jan	1956 warrants	1	7.25	7.25	7.25	250	4 1/2 Jan
Power Corp	1	66 1/2	66 1/2	66 1/2	460	61 1/4 Jan	67 Feb	1957 warrants	1	10 1/2	10 1/2	10 1/2	10	8 Jan
Prairie Oil Roy	1	3.00	2.90	3.35	10,509	2.85 Jan	3.55 Feb	Trans Canada Explorations Ltd	1	1.00	1.00	1.03	25,800	89c Feb
Prairie Pipe Mfg	1	4.70	4.70	4.75	2,325	4.50 Jan	5 1/4 Jan	Trans Canada Pipeline	1	26 7/8	26 7/8	27 3/8	12,604	26 3/8 Feb
Premier Border Gold	1	9c	9c	10 1/2c	36,000	9c Jan	12c Jan	Transmountain Pipe Line	1	12	11 3/4	12 3/4	30,500	11 3/4 Feb
Premium Iron Ore	20c	6 1/4	6 1/4	7	1,995	4 1/4 Jan	7 3/8 Feb	Transcontinental Resources	1	28c	20c	29c	25,600	17c Jan
President Electric	1	2.00	2.00	2.10	6,415	1.55 Jan	2.51 Feb	Trans Prairie Pipeline	1	25 1/2	24 1/2	26	1,669	24 1/2 Feb
Preston East Dome	1	6.30	6.25	6.50	4,735	6.00 Feb	6.80 Jan	Triad Oil	1	5.40	5.40	6.45	25,975	4.75 Jan
Pronto Uranium Mines	1	4.75	4.55	4.80	6,655	4.20 Feb	5.00 Jan	Tribag Mining Co Ltd	1	44 1/2c	44c	46c	25,730	30 1/2c Feb
Prospectors Airways	1	95c	95c	1.02	2,300	90c Feb	1.10 Jan	Trinity Chibougamau	1	22c	21 1/2c	23 1/2c	6,625	21c Jan
Provo Gas Producers Ltd	1	2.88	2.86	3.00	29,800	2.86 Feb	3.00 Feb	Twin City Gas	1	5 1/8	5 1/8	5 3/8	800	4.25 Jan
Purdex Minerals Ltd	1	9c	9c	10c	15,000	9c Jan	12c Jan	Ultra Shawkey Mines	1	18 1/2c	18c	19c	22,708	18c Feb
Quebec Ascot Copper	1	62c	56c	65c	295,534	49c Jan	65c Feb	Union Acceptance 2nd pld	1	10 7/8	10 7/8	11	435	10 1/2 Jan
Quebec Chibougamau Gold	1	55c	54c	62c	17,200	49c Jan	63c Jan	Union Gas of Canada	1	16 1/2	16 1/4	16 3/4	4,375	15 3/8 Jan
Quebec Copper Corp	1	31c	29c	32c	28,750	25 1/2c Jan	34c Feb	Union Mining Corp	1	24c	23c	25c	9,550	23c Jan
Quebec Labrador Develop	1	6 1/2c	6 1/2c	7c	3,000	6c Jan	7 1/2c Jan	United Asbestos	1	5.95	5.95	6.50	6,675	5.95 Feb
Quebec Lithium Corp	1	4.50	4.25	4.50	2,175	4.10 Feb	4.80 Jan	United Canso Oil voting trust	1	1.95	1.60	1.95	3,082	1.60 Feb
Quebec Metallurgical	1	86c	86c	90c	7,359	80c Jan	95c Jan	United Corps Ltd class B	1	23 1/2	23 1/2	23 3/4	410	23 1/2 Jan
Quebec Natural Gas	1	19	19	19 3/4	2,263	19 Feb	22 1/2 Jan	United Fuel Inv class A pld	50	56 1/2	56	56 1/2	350	53 1/4 Jan
Queenston Gold Mines	1	18 1/2c	18 1/2c	20c	5,842	15c Jan	23c Feb	United Keno Hill	1	4.10	4.10	4.40	4,855	4.10 Feb
Quemont Mining	1	14 1/2	14	14 3/8	6,230	11 1/2 Jan	14 3/8 Feb	United New Fortune	1	40c	40c	48c	29,250	39c Jan
Quinte Milk class A	1	11 3/4	11 3/4	11 3/4	370	11 3/4 Feb	11 3/4 Feb	United Oils	1	2.25	2.24	2.40	26,134	2.24 Feb
Quonto Petroleum	1	10c	10c	10 1/2c	3,625	8 1/2c Jan	12c Feb	United Steel Corp	1	11 1/2	11 1/2	12	1,970	10 3/4 Jan
Radore Uranium Mines	1	77c	73c	82c	79,125	44c Jan	85c Feb	United Telefilm Ltd	1	1.70	1.35	1.75	118,780	80c Jan
Rainville Mines Ltd	1	50c	40c	50c	7,500	40c Feb	50c Jan	Upper Canada Mines	1	1.01	1.00	1.05	11,900	88c Jan
Ranger Oil	1	2.14	2.14	2.25	12,200	2.01 Jan	2.28 Feb	Vanadium Alloys	1	3.30	3.30	3.30	200	3.30 Feb
Rapid Grip Batten	1	12 1/2	11 1/2	12 1/2	300	10 Jan	12 1/2 Feb	Vandoo Consol Explorations Ltd	1	7c	7c	9 1/2c	27,000	7c Jan
Rayrock Mines	1	56c	50c	62c	40,730	50c Feb	75c Jan	Ventures Ltd	1	31	30 1/2	32 1/2	4,482	27 1/2 Jan
Reef Explorations	1	9c	8c	9c	7,000	6c Jan	10c Feb	Viceroy Mfg class B	1	2.00	2.00	2.20	1,180	2.10 Feb
Reeves MacDonald	1	1.07	1.07	1.07	300	1.07 Feb	1.55 Jan	Victoria & Grey Trust	10	32 1/2	32 1/2	34	180	31 Jan
Rexspar Uranium	1	35c	34c	37c	7,300	34c Feb	50c Jan	Violamac Mines	1	1.63	1.63	1.70	12,000	1.15 Jan
Rio Rupununi Mines	1	10 1/2c	10 1/2c	11 1/2c	5,500	9 1/2c Feb	16c Feb	Wainwright Prod & Ref	1	2.25	2.25	2.30	900	2.25 Jan
Rix Athabasca Uranium	1	60c	60c	62c	10,700	58c Feb	77c Jan	Waite Amulet Mines	1	3.20	3.00	3.25	4,880	6.20 Jan
Robertson Mfg common	1	15	15	15	355	15 Feb	15 3/8 Jan	Walker G & W common	1	34 3/4	34 3/4	35 3/8	7,118	33 3/4 Jan
1st preferred	1	16 1/4	16 1/4	16 1/2	860	16 1/2 Feb	17 1/4 Jan	Waterous Equipment	1	4.60	4.60	4.90	1,210	4.60 Feb
Robinson Cotton Mill common	1	3.25	3.25	3.25	100	3.25 Feb	3.25 Feb	Wayne Petroleums Ltd	1	12c	11c	14c	13,700	11c Feb
Roche Mines	1	18c	16c	21c	130,700	16c Feb	24c Jan	Webb & Knapp Canada Ltd	1	23c	22c	23c	13,100	21c Jan
Rockwin Mines	1	37c	37c	40c	61,727	35c Jan	46c Jan	Weedon Pyrite Copper	1	100	67	67	100	67 Jan
Rocky Petroleum Ltd	50c	12c	11c	12c	28,025	10c Jan	14c Jan	Wellington Fire Insurance	100	15c	15c	17c	8,400	10 1/2c Jan
Roe (A V) Can Ltd	1	10 3/4	10 3/4	11 1/4	62,686	10 3/4 Feb	13 1/2 Jan	Werner Lake Nickel	1	23c	23c	24c	3,422	19c Jan
Preferred	100	97	96	98	905	96 Feb	100 Feb	Westpac Petroleums Ltd	1	95c	83c	85c	1,400	83c Feb
Rowan Consol Mines	1	9c	9c	10c	6,000	9c Feb	14 1/2c Jan	Westburne Oil	1	1.94	1.94	2.10	13,012	1.85 Jan
Loyal Bank of Canada	10	78 3/4	76 1/2	78 1/4	4,240	75 1/4 Jan	79 1/2 Feb	Rights	1	5c	2 1/2c	6c	33,096	2 1/2c Feb
Royalite Oil common	1	22 1/2	22 1/2	22 3/4	450	22 1/2 Feb	23 1/2 Jan	West Malaric Mines	1	3.65	3.60	3.75	430	3.20 Feb
Preferred	25	22 1/2	22 1/2	22 3/4	450	22 1/2 Feb	23 1/2 Jan	Westel Products	1	2.07	2.07	2.25	30,755	1.58 Jan
Russell Industries	1	10 3/4	10 3/4	10 3/4	1,240	10 3/4 Jan	11 1/4 Jan	Western Decalita Petroleum	1	37 1/2	37 1/2	37 3/4	100	36 1/4 Jan
Ryanor Mining	1	11c	11c	11c	2,000	11c Jan	11 1/2c Jan	Western Grocers class A	1	37 1/2	37 1/2	37 3/4	100	36 1/4 Jan
St Lawrence Cement class A	1	16 1/4	16 1/4	16 3/4	200	16 1/4 Feb	18 Feb	Western Leaseholds	1	95c	95c	1.00	6,300	90c Jan
St Lawrence Corp com	1	19 3/8	18 1/4	19 3/8	10,570	16 1/2 Jan	19 3/8 Feb	Western Naco Petrol	1	40 1/4	40	40 1/2	3,461	34 1/4 Jan
5% preferred	100	100	98 1/2	100	115	97 1/2 Jan	100 Feb	Weston (Geo) class A	1	40 1/4	40	40 1/2	12,	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 27

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par			Bid			Ask			Par			Bid			Ask		
Aerovox Corp.	1	6 7/8	7 1/8	Grinnell Corp.	1	191	203	215	Rare Metals Corp of America	1	3 1/4	3 3/4	Tappan Stove Co.	1	74 1/2	75 1/2	
Air Products Inc.	1	35 1/2	37 1/4	Grolier Society	1	31 1/4	33 1/2	35	Reeves Soundcraft Corp.	5c	7 1/8	8 1/8	Tekoil Corp.	1	61	65 1/2	
American Box Board Co.	1	40 1/4	43 1/4	Gulf Sulphur Corp.	10c	5 5/8	5 7/8	6	Republic Natural Gas Co.	2	31 1/8	33 1/8	Texas Eastern Transmis Corp.	7	35 1/2	37 1/2	
Amer Cement Corp.	5	25 1/4	27 1/8	Gustin-Bacon Mfg Corp.	2.50	28 3/4	30 7/8	32	Richardson Co.	12 1/2	13 1/4	14 1/4	Texas Gas Trans.	1	34 1/4	36 1/4	
Amer Commercial Barge Line	5	21	22 1/2	Hagan Chemicals & Controls	1	33 1/4	36 1/2	39	Riley Stoker Corp.	3	43 1/2	46 1/2	Texas Ill Nat Gas Pipeline Co.	1	25 1/2	26 1/2	
Amer Express Co.	10	65 1/4	68 1/2	Haloid Xerox Inc.	5	100	105	110	River Brand Rice Mills Inc.	3 1/2	22 1/2	24 1/2	Texas Industries Inc.	1	10 1/2	10 7/8	
Amer Greetings C1 "A"	1	30 1/2	32 3/4	Hanna (M A) Co class A com	10	140	146	152	Roadway Express class A	25c	12	13	Texas National Petroleum	1	5 1/8	5 7/8	
Amer Hospital Supply Corp.	4	79 1/2	83 3/4	Class B common	10	141	148	155	Robbins & Myers Inc.	49	54 1/2	57 1/2	Thermo King Corp.	1	52 1/2	56 1/4	
Amer-Marietta Co.	2	48 3/4	51 1/8	Hearst Cons Publications cl A-25	13 1/2	15	16	17	Robertson (H H) Co.	1	73	77 1/2	Three States Nat Gas Co.	1	19 1/2	20 1/2	
American Pipe & Const Co.	1	38 1/2	41 3/8	Helene Curtis Ind class A	1	10 1/2	11 1/8	12	Rochester Telephone Corp.	10	25 1/2	27 1/2	Time Inc.	1	5 1/2	5 7/8	
Amer-Saint Gobain Corp.	7.50	19 1/2	22	High Voltage Engineering	1	55 1/2	59 1/2	63 1/2	Rockwell Manufacturing Co.	2 1/2	35 1/2	38 1/2	Tokheim Corp.	1	71	74 1/2	
A M P Incorporated	1	27 1/4	29 3/8	Hoover Co class A	2 1/2	25 1/2	27 1/2	29 1/2	Roddis Plywood Corp.	1	14 1/4	16 1/4	Topp Industries Inc.	1	22	24 1/2	
Anheuser-Busch Inc.	4	24 1/4	26 1/8	Houston Corp.	1	20 1/2	22	24	Rose Marie Reid	1	13 1/4	14 1/4	Towmotor Corp.	1	26 1/2	28 1/2	
Arden Farms Co common	1	20 1/8	21 1/2	Houston Natural Gas	1	28 1/8	30	32	Ryder System Inc.	42	44 1/2	47 1/2	Trans Gas Pipe Line Corp.	50c	10 1/2	12	
Partie preferred	57 3/4	61 1/4	65 1/4	Houston Oil Field Mat.	1	7 1/2	8 1/4	9 1/4	Sabre-Pinon Corp.	20c	9 1/8	9 3/4	Tucson Gas Elec Lt & Pwr Co.	5	29 1/2	31 1/2	
Arizona Public Service Co.	5	38	40 1/4	Hudson Pulp & Paper Corp.	1	27 1/2	29 1/2	31 1/2	San Jacinto Petroleum	1	26	27 1/4	United States Sugar Corp.	1	32 1/2	35 1/2	
Arkansas Missouri Power Co.	5	21 1/8	23	Class A common	1	27 1/2	29 1/2	31 1/2	Schild Buntam Co.	1	26	27 1/4	United States Truck Lines Inc.	1	18 1/4	19 1/4	
Arkansas Western Gas Co.	5	23	24 1/2	Hugoton Gas Trust "units"	12 1/2	13 1/2	14 1/2	15 1/2	Searle (G D) & Co.	2	50 1/4	54 1/4	United Utilities Inc.	10	32 1/2	34 1/2	
Art Metal Construction Co.	10	34	36 1/4	Hugoton Production Co.	1	72	76 1/4	80 1/2	Seismograph Service Corp.	1	12 1/2	13 1/2	United Western Minerals	10c	2 1/2	2 7/8	
Arvida Corp.	1	14	14 1/8	Husky Oil Co.	1	8 1/4	8 3/4	9 1/4	Sierra Pacific Power Co.	7 1/2	34 1/4	37 1/4	Universal Match Corp.	12 1/2	58 1/4	61 1/4	
Associated Spring Corp.	10	20 1/2	22 1/4	Indian Head Mills Inc.	1	43	46 1/2	49 1/2	Skil Corp.	2	31 1/4	33 1/4	Universal Oil Processes	1	22 1/2	23 1/2	
Avon Products Inc.	10	95	99 1/2	Indiana Gas & Water Co.	26	27 1/2	29 1/2	31 1/2	South Shore Oil & Devel Co.	10c	18 1/4	20 1/4	Upper Peninsula Power Co.	9	31 1/4	34 1/4	
Aztec Oil & Gas Co.	1	17 1/2	18 3/4	Indianapolis Water Co.	10	23 1/2	25	26 1/2	Southeastern Pub Serv Co	10c	14 1/8	15	Utah Southern Oil Co.	2 1/2	14	15 1/4	
Bates Mfg Co.	10	9 5/8	10 3/8	International Textbook Co.	6	61 1/2	66	71 1/2	Southern Calif Water Co.	5	20	21 1/2	Valley Mould & Iron Corp.	5	48	51 1/2	
Baxter Laboratories	1	44 1/2	47 3/4	Interstate Bakeries Corp.	1	33 1/2	36 1/8	39 1/8	Southern Colorado Power Co.	19 1/2	21 1/8	23 1/8	Vanity Fair Mills Inc.	5	23 1/2	25 1/2	
Bayless (A J) Markets	1	23 1/4	25 1/8	Interstate Motor Freight Sys.	1	11 1/8	12	13 1/8	Southern Nevada Power Co.	1	26 1/2	28 1/2	Varian Associates	1	50	53 1/2	
Bell & Gossert Co.	10	14 1/8	15 1/8	Interstate Securities Co.	5	19 1/4	21 1/4	23 1/4	Southern New Eng Tele Co.	25	44 1/2	46 1/2	Vitro Corp of Amer.	50c	15 1/2	17	
Bemis Bros Bag Co.	25	37 1/4	40 1/8	Investors Diver Services Inc.	1	199	209	219	Southern Union Gas Co.	1	27 1/2	29 1/2	Von's Grocery Co.	1	21	22 1/4	
Beneficial Corp.	1	14 1/8	15 1/4	Class A common	1	199	209	219	Southwest Gas Producing Co.	1	12	13	Warner & Swasey Co.	1	24	25 1/2	
Berkshire Hathaway Inc.	5	8 1/4	8 7/8	Iowa Public Service Co.	5	18	19 1/8	20 1/8	Southwestern Elec Svc Co.	1	18	19 1/2	Warren Brothers Co.	5	55 1/2	59 1/2	
Beryllium Corp.	39	42	45 1/2	Iowa Southern Utilities Co.	15	29 1/8	31 1/8	33 1/8	Southwestern States Tele Co.	1	26 1/2	27 1/2	Warren (S D) Co.	5	52	56	
Black Hills Power & Light Co.	1	32 1/2	35 1/8	Jack & Heintz Inc.	1	12	13	14	Speer Carbon Co.	2 1/2	32	34 1/2	Washington Natural Gas Co.	10	16 1/2	17 1/4	
Black Silvals & Bryson Inc com	1	24 1/4	26 1/4	Jamaica Water Supply	42	45 1/8	48 1/8	51 1/8	Sprague Electric Co.	2 1/2	40	43	Washington Steel Corp.	1	28 1/4	30 1/4	
Botany Mills Inc.	1	7	7 3/8	Jefferson Electric Co.	5	16 1/4	17 1/2	18 1/2	Staley (A E) Mfg Co.	10	37 1/2	40 1/2	Watson Bros Transport "A"	1	7 1/2	8	
Bowser Inc \$1.20 preferred	25	20 1/4	22	Jefferson Lake Petrochemicals	1	11 1/8	12 1/2	13 1/2	Stand Fruit & Steamship	2.50	13	14 1/2	Westcoat Transmission	1	19 1/4	20 1/4	
Brown & Sharpe Mfg Co.	10	28	30 1/8	Jervis Corp.	1	5	5 1/4	5 3/4	Standard Pressed Steel	1	32 1/2	34 1/2	West Point Manufacturing Co.	10	17 1/2	18 1/4	
Brush Beryllium Co.	1	17 1/4	19 1/8	Jessop Steel Co.	1	19	20 1/8	21 1/8	Standard Register	1	45	48 1/4	Western Lt & Telephone Co.	10	40 1/4	43 1/2	
Buckeye Steel Castings Co.	30	30 1/4	32 1/4	Kaiser Steel Corp common	1	56 1/2	60	64 1/2	Stanley Home Products Inc.	5	41	45 1/2	Western Massachusetts Cos.	1	53 1/2	56 1/4	
Bullock's Inc.	10	50 1/4	53 1/4	\$1.46 preferred	25	25 1/2	26 1/2	27 1/2	Common non-voting	5	41	45 1/2	Western Natural Gas Co.	1	22 1/4	23 1/4	
Burndy Corp.	1	17	18 3/8	Kalamazoo Veg Parchment Co.	10	38	40 1/2	42 1/2	Stanley Works	25	43 1/4	46 1/4	Weyerhaeuser Timber	7.50	44	46 1/2	
California Oregon Power Co.	20	38	40 1/4	Kansas-Nebraska Natural Gas	5	42 1/4	45 1/8	48 1/8	Stalier Hotels Delaware Corp.	1	8	8 3/4	White Eagle Oil Co.	10c	8 1/4	9 1/4	
California Water Service Co.	25	56 1/4	59 1/4	Kearney & Trecker Corp.	3	9 1/8	10	11 1/8	Stapler Chemical Co.	1	26	28	Whiting Corp.	5	12 1/2	13 1/2	
Calif Water & Telep Co.	12 1/2	26 1/4	27 1/8	Kellogg Co.	50c	40 1/4	43 1/2	46 1/2	Stouffer Corp.	1.25	26 1/2	28 1/2	Williams Bros	1	16 1/4	18	
Canadian Deloit Oil Ltd.	10c	9 3/8	10 1/8	Kendall Co.	16	48 1/4	51 1/8	54 1/8	Strong Cobb & Co Inc.	1	5 1/4	6 1/4	Wisconsin Power & Light Co.	10	32	34 1/2	
Canadian Superior Oil of Calif.	1	20	21 1/8	Kennametal Inc.	10	28	31 1/2	34 1/2	Struthers Wells Corp.	2 1/2	20 1/2	22 1/2	Witco Chemical	5	33 1/2	35 1/2	
Cannon Mills class B com	25	62	66	Kentucky Utilities Co.	10	35 1/4	37 1/2	39 1/2	Stubbins Greene Corp.	1	10	10 1/2	Wood Conversion Co.	5	17	19 1/2	
Carlisle Corp.	1	20	22	Ketchum Co Inc.	1	12	13 1/8	14 1/8	Suburban Gas Service Inc.	1	26 1/2	28 1/2	Wurlitzer Company	10	9	10	
Carpenter Paper Co.	1	40	42 1/4	Keystone Portland Cem Co.	3	42 1/4	45 1/8	48 1/8	Suburban Propane Gas Corp.	1	18 1/4	20	Wyandotte Chemicals Corp.	1	53	57 1/2	
Ceco Steel Products Corp.	10	31 1/2	33 1/4	Kochring Co.	5	17 1/4	18 1/2	19 1/2	Suntide Refining Co.	1c	6 1/4	7 1/4	Yuba Consolidated Industries	1	16 1/2	17 1/2	
Cedar Point Field Trust etc.	5 1/8	6 1/8	6 3/8	Landers Frary & Clark	25	21 1/4	22 1/4	23 1/4	Syntex Corporation	24	25 1/2	27 1/2	Zapata Off-Shore Co.	50c	8 1/4	9 1/4	
Central Electric & Gas Co.	3 1/2	22 1/4	24 1/4	Lanolin Plus	1c	6 1/8	7 1/2	8 1/2									
Central Ill Elec & Gas Co.	10	32 1/4	34 1/8	Lau Blower Co.	1	6 1/2											

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 27

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	1.99	2.19		Intl Resources Fund Inc.—1c	4.29	4.69	
Affiliated Fund Inc.—1.25	7.40	8.01		Investment Co of America—1	x10.28	11.23	
American Business Shares—1	4.35	4.64		Investment Trust of Boston—1	11.56	12.63	
American Mutual Fund Inc.—1	9.15	10.00		Isel Fund Inc.—1	34.86	35.56	
Amer Research & Development—1	36 1/2	38 1/2		Johnston (The) Mutual Fund—1	a23.16		
Associated Fund Trust—1	1.66	1.82		Keystone Custodian Funds—			
Atomic Devel Mut Fund Inc.—1	5.79	6.33		B-1 (Investment Bonds)—1	24.37	25.43	
Axe-Houghton Fund "A" Inc.—1	5.88	6.39		B-2 (Medium Grade Bonds)—1	23.14	25.25	
Axe-Houghton Fund "B" Inc.—5	8.67	9.42		B-3 (Low Priced Bonds)—1	16.53	18.03	
Axe-Houghton Stock Fund Inc.—1	4.58	5.01		B-4 (Discount Bonds)—1	x10.25	11.19	
Axe-Science & Elect'nics Corp.—10	13.07	14.21		K-1 (Income Pfd Stks)—1	9.57	10.44	
Axe-Templeton Growth Fund—1				K-2 (Speculative Pfd Stks)—1	13.82	15.08	
Canada Ltd.—1	30.61	33.45		S-1 (High-Grade Com Stk)—1	x18.52	20.21	
Blue Ridge Mutual Fund Inc.—1	12.44	13.52		S-2 (Income Com Stks)—1	12.67	13.82	
Bond Inv Tr of America—1	20.66	22.22		S-3 (Speculative Com Stk)—1	14.71	16.05	
Boston Fund Inc.—1	17.30	18.70		S-4 (Low Priced Com Stks)—1	12.53	13.68	
Broad Street Investment—1	26.06	28.17		Keystone Fund of Canada Ltd.—1	12.99	14.05	
Bullock Fund Ltd.—1	13.77	15.09		Knickerbocker Fund—1	6.60	7.24	
California Fund Inc.—1	7.92	8.66		Knickerbocker Growth Fund—1	6.02	6.59	
Canada General Fund—1	15.02	16.24		Lazard Fund Inc.—1	17	17 1/2	
(1954) Ltd.—1	18.74	20.28		Lexington Trust Fund—25c	12.48	13.64	
Canadian Fund Inc.—1				Lexington Venture Fund—1	x12.26	13.40	
Canadian International Growth—1	8.80	9.62		Life Insurance Investors Inc.—1	17.98	19.65	
Fund Ltd.—1	27.87	30.13		Life Insurance Stk Fund Inc.—1	6.71	7.31	
Century Shares Trust—1	11.59	12.67		Loomis Sayles Mutual Fund—1	a46.16		
Chase Fund of Boston—1	20.50	22.17		Managed Funds—			
Chemical Fund Inc.—50c	14.450	14.950		Electrical Equipment shares—1c	2.64	2.91	
Christiana Securities Corp.—100	133 1/2	139 1/2		General Industries shares—1c	3.85	4.24	
7% preferred—100	10.84	11.77		Metal shares—1c	2.84	3.13	
Colonial Fund Inc.—1				Paper shares—1c	3.97	4.37	
Commonwealth Income—1	9.83	10.68		Petroleum shares—1c	2.55	2.81	
Commonwealth Investment—1	9.88	10.74		Special Investment shares—1c	3.60	3.97	
Commonwealth Stock Fund—1	15.03	16.34		Transport shares—1c	2.74	3.02	
Composite Bond & Stock—1	18.99	20.64		Massachusetts Investors Trust—1	13.46	14.55	
Fund Inc.—1	16.45	17.88		shares of beneficial int. 33 1/2%			
Composite Fund Inc.—1	16.23	17.55		Mass Investors Growth Stock—1	13.09	14.15	
Concord Fund Inc.—1	19 1/2	21		Fund Inc.—33 1/2%			
Consolidated Investment Trust—1	7.35	8.03		Massachusetts Life Fund—1	21.74	23.50	
Crown Western Investment Inc.—1	17.79	19.77		Units of beneficial interest—1			
Dividend Income Fund—1	80	84 1/2		Missile-Jets & Automation—1	11.92	13.03	
De Vech Investing Co Inc.—1	x12.09	13.29		Fund Inc.—1	16.12	17.43	
De Vech Mutual Fund Inc.—1	10.42	11.45		Mutual Income Foundation Fd.—1	10.13	11.11	
Delaware Fund Inc.—1	8.39	9.19		Mutual Investment Fund Inc.—1	a14.90		
Elver Growth Stk Fund Inc.—1	9.31	10.20		Mutual Shares Corp.—1			
Diversified Investment Fund—1	20.24	22.85		Mutual Trust Shares—1	3.42	3.72	
Diversified Trustee Shares—250	3.05	3.35		of beneficial interest—1			
Dividend Shares—25c	13.16	14.30		Nation Wide Securities Co Inc.—1	20.72	22.42	
Dreyfus Fund Inc.—1				National Investors Corp.—1	12.29	13.29	
Eaton & Howard—1	23.47	25.10		National Security Series—1	11.34	12.39	
Balanced Fund—1	23.89	25.54		Bond Series—1	6.20	6.78	
Stock Fund—1	7.03	7.63		Dividend Series—1	4.42	4.83	
Electronics Investment Corp.—10	19.89	20.09		Preferred Stock Series—1	8.44	9.22	
Energy Fund Inc.—1	7.85	8.13		Income Series—1	x6.52	7.13	
Equity Fund Inc.—20c	16.13	17.44		Stock Series—1	9.06	9.90	
Fidelity Fund Inc.—5	17.84	19.29		Growth Stock Series—1	x7.73	8.45	
Fidelity Mutual Inv Co Inc.—1	x4.26	4.67		New England Fund—1	21.79	23.56	
Financial Industrial Fund Inc.—1	5.72	6.25		New York Capital Fund—1	37 1/2	39 1/2	
Florida Growth Fund Inc.—10c	2.77	3.03		of Canada Ltd.—1			
Florida Mutual Fund Inc.—1	x10.08	10.96		Nucleonics Chemistry &—1	12.42	13.57	
Founders Mutual Fund—1				Electronics Shares Inc.—1			
Franklin Custodian Funds Inc.—1	11.56	12.70		One William Street Fund—1	13.27	14.35	
Common stock series—1c	6.03	6.65		Over-the-Counter Securities—1	4.77	5.21	
Preferred stock series—1c	18.62	20.41		Fund Inc.—1	15.46	16.94	
Fundamental Investors Inc.—2	2.68	2.91		Peoples Securities Corp.—1	10.45	11.39	
Futures Inc.—1	14.34	15.67		Philadelphia Fund Inc.—1	25.06	25.31	
Gas Industries Fund Inc.—1	15.54	16.80		Pine Street Fund Inc.—1	x17.12	18.61	
General Capital Corp.—1	7.34	7.99		Pioneer Fund Inc.—250	37.17	37.55	
General Investors Trust—1				Price (T Rowe) Growth Stock—1	7.92	8.56	
Group Securities—1c	10.09	11.05		Fund Inc.—1	x13.94	15.15	
Automobile shares—1c	7.79	8.54		Puritan Fund Inc.—1	15.18	16.50	
Aviation shares—1c	8.33	9.13		Putnam (Geo) Fund—1	7.52	8.17	
Building shares—1c	13.78	15.09		Putnam Growth Fund—1			
Capital Growth Fund—1c	13.60	14.89		Quarterly Dist Shares Inc.—1	12.90	13.95	
Chemical shares—1c	8.28	9.08		Scudder Fund of Canada—25c			
Common (The) Stock Fund—1c	10.57	11.58		Scudder Stevens & Clark—1	ax39.35		
Food shares—1c	7.37	8.08		Fund Inc.—1			
Fully Administered shares—1c	8.36	9.16		Scudder Stevens & Clark—1	ax		
General Bond shares—1c	8.07	8.41		Common Stock Fund—1	9.86	10.67	
Institutional Bond shares—1c	13.07	14.31		Selected Amer Shares—1.25	11.49	12.56	
Mining shares—1c	7.17	7.86		Shareholders Trust of Boston—1	15.47	16.95	
Petroleum shares—1c	11.40	12.48		Smith (Edison B) Fund—1	13.72	14.83	
Railroad Bond shares—1c	2.34	2.58		Southwestern Investors Inc.—1	14.50	15.88	
RR Equipment shares—1c	6.23	6.83		Sovereign Investors—1	37 1/2	40 1/2	
Railroad Stock shares—1c	10.44	11.44		State Street Investment Corp.—1	ax35.89		
Steel shares—1c	10.51	11.57		Stein Roe & Farnum Fund—1	12.55	13.28	
Tobacco shares—1c	7.79	8.54		Sterling Investment Fund Inc.—1	14.70	16.02	
Utilities—1c	11.61	12.71		Television-Electronics Fund—1	9.73	10.63	
Growth Industry Shares Inc.—1	18.13	18.67		Texas Fund Inc.—1			
Guardian Mutual Fund Inc.—1	19.92	20.53		United Funds Inc.—1	12.25	13.32	
Hamilton Funds Inc.—10c	5.05	5.52		United Accumulated Fund—1	7.92	8.66	
Series E-C7—10c				United Continental Fund—1	11.16	12.13	
Series E-DA—10c				United Income Fund Shares—1	12.83	14.02	
Haycock Fund Inc.—1	a26.69			United Science Fund—1	16.87	18.34	
Income Foundation Fund Inc 10c	2.58	2.82		United Funds Canada Ltd.—1			
Income Fund of Boston Inc.—1	x8.60	9.40		Value Line Fund Inc.—1	7.02	7.67	
Incorporated Income Fund—1	9.71	10.61		Value Line Income Fund Inc.—1	5.90	6.45	
Incorporated Investors—1	9.14	9.88		Value Line Special Situations—1	3.84	4.20	
Institutional Shares Ltd.—1	12.37	13.53		Fund Inc.—10c	8.20	8.96	
Institutional Bank Fund—1c	11.05	12.09		Wall Street Investing Corp.—1	10.45	11.42	
Inst Foundation Fund—1c	11.28	12.34		Washington Mutual—1	11.52	12.52	
Institutional Growth Fund—1c	7.17	7.83		Investors Fund Inc.—1	14.07	15.34	
Institutional Income Fund—1c	13.41	14.67		Wellington Equity Fund—1	12.97	14.02	
Institutional Insur Fund—1c				Whitehall Fund Inc.—1	6.01	6.50	

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Barium Steel 5 1/2%—1969	89	91	Lowenstein (M) & Sons—4 1/2%—1981	86 1/2	87 1/2
British Petroleum 6 1/2%—1980-76	57 1/2	59	Mueller Brass 3 1/2%—1975	98	102
Burlington Industries 4 1/2%—1975	98	99	National Can 5%—1976	110	113
C I T Financial 4 1/2%—1989	102 1/2	102 3/4	N Span Uranium 5 1/2% w.w.—1963	87	89
Canadian Pacific Ry 4%—1969	102 1/2	103 1/4	Pacific Petroleum 5%—1977	113 1/2	115 1/2
Carrier Corp 4 1/2%—1982	103	106 1/2	5 1/2%—1973	105 1/2	106 1/2
Cent Illinois Pub Serv 4 1/2%—1989	105 1/2	106 1/4	Pacific Tel & Tel 4 1/2%—1990	102 1/2	103 1/4
Chance Vought 5 1/2%—1977	106	107 1/2	San Diego Gas & Elec 4 1/2%—1984	103 1/4	103 3/4
Commonwealth Edison 4 1/2%—2009	102 1/2	102 3/4	Sheraton Co of Am 5% w.w.—1967	121	125
Commonwealth Oil Ref 6%—1972	141	146	Southern Bell Tel 4 1/2%—1993	104	104 1/2
El Paso Natural Gas 5 1/2%—1977	121	122 1/2	Southern Natural Gas 4 1/2%—1979	104 1/2	105
Ferro Corp 3 1/2%—1975	98	102	Sperry Rand 5 1/2% w.w.—1982	124	126
Fruehauf Trailer 4%—1976	101 1/2	102 1/2	Textron Amer 5%—1971	101 1/2	102 1/2
3 1/2%—1975	128		Transcont Gas Pipe Line 5%—1979	102 1/2	103 1/4
General Fort Cement 5%—1977	147	151	Underwood Corp 5 1/2%—1971	116	120
Gen'l Tire & Rubber 6% w.w.—1982	196	201	U S Industries 4 1/2%—1970	98	102
Indiana Michigan Elec 4 1/2%—1988	105 1/2	105 3/4	Washington Wtr Pwr 4 1/2%—1989	104 1/4	104 3/4
Inland Steel 4 1/2%—1988	103 3/4	103 3/4	Westcoast Trans 5 1/2%—1988	100	103

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	192	200	Lawyers Mtge & Title Co	65c	3	3 1/2
Aetna Insurance Co	10	79	82 1/2	Lawyers Title Ins Corp (Va)	5	19 3/4	20 3/4
Aetna Life	10	227	237	Liberty Natl Life Ins (Birm)	2	57 1/2	61 1/2
Agricultural Insurance Co	10	35	37 1/2	Life & Casualty Ins Co of Tenn	3	21 1/4	23 1/4
American Equitable Assur	5	40	43 1/2	Life Companies Inc	1	20 3/4	22 1/4
American Fidelity & Casualty	5	17 1/4	19 3/8	Life Insurance Co of Va	10	52 1/2	56
\$1.25 conv preferred	5	21 3/4	23 3/8	Lincoln National Life	10	220	229
Amer Heritage Life Ins—				Loyal Amer Life Ins Co Inc	1	4 1/4	4 3/4
(Jacksonville Fla)	1	11 1/4	12 1/4	Maryland Casualty	1	40 3/4	43 1/4
American Home Assurance Co	5	34	37 3/4	Massachusetts Bonding	5	36 1/4	38 3/4
Amer Ins Co (Newark N J)	2 1/2	29 3/4	31 5/8	Mass Indemnity & Life Ins	5	46	51 1/2
American Investors Corp	1	4	4 1/2	Merchants Fire Assurance	5	73 1/2	77 1/2
Amer Mercury (Wash D C)	1	3 5/8	4 1/4	Merchants & Manufacturers	4	13	14 1/2
Amer Nat Ins (Galveston)	1	10 7/8	11 1/2	Monument Life (Balt)	10	66	70 1/2
American Re-insurance	5	34	36 3/4	National Fire	10	117	123
American Surety Co	6.25	22 1/2	24 1/8	Natl Life & Accident Ins	10	106 1/2	111
Bankers & Shippers	10	64	68 1/2	National Union Fire	5	44 1/2	47 1/4
Bankers Natl Life Ins (N J)	10	28	30 3/8	Nationwide Corp class A	5	20 1/8	21 1/2
Beneficial Standard Life	1	14 1/4	15 1/4	New Amsterdam Casualty	2	51	54 1/4
Boston Insurance Co	5	35 1/4	37 1/2	New Hampshire Fire	10	48	51 1/2
Commonwealth Life Ins Co (Ky)	2	26 1/2	28 1/4	New York Fire	5	34	36 3/4
Connecticut General Life	10	334	348	North River	2.50	43	46 1/2
Continental Assurance Co	5	175	183	Northeastern	3.33 1/2	15	16 1/2
Continental Casualty Co	5	112 1/2	116 1/2	Northern Ins Co of N Y	12 1/2	49	52 1/2
Crum & Forster Inc	10	74 1/2	78 3/4	Northwestern National Life Insurance (Minn)	10	95	103
Eagle Fire Ins Co (N J)	1.25	3 1/2	4 1/8	Pacific Indemnity Co	10	66	70
Employers Group Assoc	*	75	79 3/4	Pacific Insurance Co of N Y	10	64	68 1/2
Employers Reinsurance Corp	5	48 1/4	51 1/8	Peerless Insurance Co	5	27 1/2	29 1/2
Federal	4	60 1/4	63 1/2	Philadelphia Life Ins Ex-20% stock dividend		60	64 1/2
Fidelity & Deposit of Md	10	101	107	Phoenix	10	81 1/2	85 1/4
Fireman's Fund (S F)	2.50	62	65 1/4	Providence-Washington	10	22 3/4	24 1/2
Franklin Life Insurance	4	79 3/4	83 1/4	Pyramid Life Ins Co (N C)	1	5 1/4	6 1/2
General Reinsurance Corp	10	73 1/2	77 3/4	Quaker City Life Ins (Pa)	5	49 1/4	52 1/2
Glens Falls	5	37 1/2	40 1/8	Reinsurance Corp (N Y)	2	17 1/4	19 1/2
Globe & Republic	5	21	22 3/4	Republic Insurance (Texas)	10	65	70 1/2
Government Employees Ins (D C)	4	117	125	Republic Natl Life Insurance	2	73	77 1/2
Government Employees Life Ins (D C)	1.50	140	152	St Paul Fire & Marine	6.25	60	63 1/2
Great American	5	43 7/8	46 3/8	Seaboard Surety Co	10	91	97
Gulf Life (Jacksonville Fla)	2 1/2	23 3/4	25 3/8	Security (New Haven)	10	34 3/4	37 1/2
Hanover Insurance Co	10	44 3/4	48	Springfield Fire & Marine	2	34	36 1/2
Hartford Fire Insurance Co	10	192	200	\$6.50 preferred	10	107	113
Home	5	55 1/8	58	Standard Accident	10	60 1/4	63 1/2
Home Owners Life Ins Co (Fla)	1	7 1/4	8 1/8	Title Guar & Trust (N Y)	8	26	28
Jefferson Standard Life Ins	10	92 1/4	96 1/4	Travelers	5	92 1/2	96 1/2
Jersey Insurance Co of N Y	10	38 3/4	41 3/8	U S Fidelity & Guaranty Co	10	88 1/4	92
				U S Fire	3	31 3/4	33 1/2
				U S Life Insurance Co in the City of N Y	2	41 3/4	44 1/2
				Westchester Fire	2	31 1/2	33 1/2

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.5% above those of the corresponding week last year. Our preliminary totals stand at \$21,872,522,561 against \$21,140,537,057 for the same week in 1958. At this center there is a gain for the week ending Friday, of 1.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Feb. 28—	1959	1958	%
New York	\$11,173,895,813	\$11,027,917,279	+ 1.3
Chicago	1,093,235,925	1,052,286,226	+ 3.9
Philadelphia	960,000,000	946,000,000	+ 1.5
Boston	611,915,120	655,368,233	- 6.6
Kansas City	439,928,987	386,013,892	+14.0
St. Louis	341,800,000	326,300,000	+ 4.8
San Francisco	620,179,000	635,261,221	- 2.4
Pittsburgh	425,810,996	440,925,598	- 3.4
Cleveland	540,764,940	509,867,571	+ 6.1
Baltimore	334,752,960	343,063,677	- 2.4
Ten cities, five days	\$16,542,283,741	\$16,323,003,697	+ 1.3
Other cities, five days	4,344,191,036	4,014,611,135	+ 8.2
Total all cities, five days	\$20,886,474,777	\$20,337,614,832	+ 2.7
All cities, one day	986,047,784	802,922,225	+22.8
Total all cities for week	\$21,872,522,561	\$21,140,537,057	+ 3.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Feb. 21. For that week there was an increase of 11.5%, the aggregate clearings for the whole country having amounted to \$27,149,010,507 against \$24,346,062,617 in the same week in 1958. Outside of this city there was a gain of 20.5%, the bank clearings at this center showing an increase of 4.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 4.5%, in the Boston Reserve District of 28.4% and in the Philadelphia Reserve District of 25.7%. In the Cleveland Reserve District the totals record an expansion of 13.5%, in the Richmond Reserve District of 37.4% and in the Atlanta Reserve District of 17.9%. The Chicago Reserve District has managed to enlarge its totals by 19.1%, the St. Louis Reserve District by 23.1% and the Minneapolis Reserve District by 23.7%. In the Kansas City Reserve District the totals show an improvement of 18.1%, in the Dallas Reserve District of 20.3% and in the San Francisco Reserve District 15.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Feb. 21—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	986,875,259	768,387,902	+ 28.4	745,633,360	702,200,687
2nd New York	14,453,916,199	13,826,669,751	+ 4.5	10,609,050,336	8,975,052,707
3rd Philadelphia	1,278,874,304	1,017,598,175	+ 25.7	1,222,884,266	1,172,688,504
4th Cleveland	1,617,797,213	1,423,349,013	+13.5	1,445,069,721	1,328,367,591
5th Richmond	850,879,255	619,220,710	+37.4	640,762,271	600,948,292
6th Atlanta	1,572,507,527	1,333,650,372	+17.9	1,359,685,810	1,155,506,359
7th Chicago	1,816,134,285	1,525,141,568	+19.1	1,360,169,142	1,316,266,900
8th St. Louis	840,111,368	682,270,999	+23.1	653,027,593	646,842,493
9th Minneapolis	760,565,492	614,698,710	+23.7	606,502,435	514,156,819
10th Kansas City	831,592,367	704,114,737	+18.1	585,794,182	553,345,475
11th Dallas	704,431,284	585,657,047	+20.3	559,155,463	513,353,659
12th San Francisco	1,435,325,954	1,243,303,633	+15.4	1,158,035,779	1,013,252,984
Total	27,149,010,507	24,346,062,617	+11.5	20,945,770,358	18,491,982,470
Outside New York City	13,173,800,768	10,930,554,923	+20.5	10,735,255,925	9,877,831,031

We now add our detailed statement showing the figures for each city for the week ended February 21 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	3,771,667	2,090,194	+80.5	2,225,924	3,134,521
Portland	7,054,450	5,396,564	+30.7	5,616,270	2,783,186
Massachusetts—Boston	802,152,899	636,802,544	+27.1	620,371,178	585,889,169
Fall River	3,514,198	2,970,554	+20.0	3,055,034	3,200,467
Lowell	1,476,461	1,328,028	+11.2	1,212,566	1,339,339
New Bedford	3,491,529	2,563,600	+36.2	2,801,466	2,847,058
Springfield	15,077,614	12,993,922	+16.0	12,494,471	11,558,538
Worcester	12,830,397	10,497,302	+22.2	8,864,693	8,647,747
Connecticut—Hartford	69,934,175	36,459,422	+91.8	37,630,717	30,884,286
New Haven	28,580,379	18,643,859	+51.7	21,176,244	21,967,228
Rhode Island—Providence	36,166,000	35,292,000	+2.5	27,675,100	27,823,900
New Hampshire—Manchester	2,825,490	3,149,422	-10.3	2,509,397	2,125,248
Total (12 cities)	986,875,259	768,387,902	+28.4	745,633,360	702,200,687
Second Federal Reserve District—New York—					
New York—Albany	29,158,176	26,131,596	+11.6	23,106,032	18,522,079
Buffalo	165,871,693	135,365,817	+22.5	131,450,668	136,695,440
Elmira	3,478,616	2,614,217	+33.1	3,095,018	2,161,465
Jamestown	3,333,562	2,537,120	+32.2	3,527,041	2,413,217
New York	13,975,209,739	13,415,507,694	+4.2	10,210,514,433	8,614,151,439
Rochester	55,338,085	37,896,564	+46.0	44,215,428	31,848,615
Syracuse	33,632,067	25,150,962	+33.7	25,834,605	16,534,150
Connecticut—Stamford	(a)	24,164,226		23,333,207	24,629,667
New Jersey—Newark	86,927,153	70,496,463	+23.3	66,077,249	55,868,765
Northern New Jersey	100,947,108	86,805,087	+16.3	77,896,655	72,227,870
Total (9 cities)	14,453,916,199	13,826,669,751	+4.5	10,609,050,336	8,975,052,707

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	1,838,157	1,404,307	+30.9	1,771,920	1,470,907
Bethlehem	2,153,954	1,940,736	+11.0	1,724,321	1,894,291
Chester	2,598,337	1,651,127	+57.4	1,730,814	1,684,062
Lancaster	4,792,274	3,387,229	+41.6	4,678,977	3,803,702
Philadelphia	1,201,000,000	962,000,000	+24.8	1,166,000,000	1,119,000,000
Reading	4,280,486	3,096,401	+38.2	3,428,116	3,653,687
Scranton	8,063,169	6,834,040	+18.0	7,384,792	5,429,335
Wilkes-Barre	4,485,227	3,324,569	+34.9	4,166,325	2,481,287
York	7,902,431	5,535,956	+42.7	5,765,620	6,859,703
Delaware—Wilmington	26,649,338	15,144,554	+76.0	13,971,141	16,026,667
New Jersey—Trenton	18,110,931	13,079,256	+38.5	12,242,240	10,405,433
Total (11 cities)	1,278,874,304	1,017,598,175	+25.7	1,222,884,266	1,172,688,504

Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	12,033,331	11,104,382	+8.4	11,228,694	10,267,507
Cincinnati	342,907,161	310,511,675	+10.4	320,499,071	273,476,700
Cleveland	677,195,536	572,728,255	+16.5	614,464,911	535,124,406
Columbus	67,438,000	63,649,500	+6.0	58,965,800	51,837,500
Mansfield	14,314,073	10,885,661	+31.5	15,911,022	12,877,633
Youngstown	13,449,172	12,280,449	+9.5	14,744,073	12,221,243
Pennsylvania—Pittsburgh	490,439,940	444,189,091	+10.4	409,256,150	432,562,734
Total (7 cities)	1,617,797,213	1,423,349,013	+13.5	1,445,069,721	1,328,367,591

Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	4,750,397	3,360,536	+41.4	3,293,819	3,246,578
Virginia—Norfolk	25,739,000	23,058,908	+11.6	23,713,876	8,291,741
Richmond	257,574,136	202,533,499	+27.2	167,157,094	176,451,293
South Carolina—Charleston	8,818,255	6,818,722	+29.3	6,402,772	6,903,973
Maryland—Baltimore	416,981,797	264,462,087	+57.7	329,824,095	302,383,833
District of Columbia—Washington	137,015,670	118,986,958	+15.2	110,370,615	103,668,894
Total (6 cities)	850,879,255	619,220,710	+37.4	640,762,271	600,948,292

Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	35,892,929	30,504,530	+17.7	30,952,041	28,543,559
Nashville	178,720,871	152,791,204	+17.0	137,681,825	121,569,679
Georgia—Atlanta	465,700,000	422,300,000	+10.3	410,200,000	379,700,000
Augusta	6,708,846	4,286,685	+56.5	5,933,998	6,357,433
Macon	6,813,846	4,059,779	+67.8	5,445,823	6,271,550
Florida—Jacksonville	343,079,224	285,211,898	+20.3	285,889,377	222,573,255
Alabama—Birmingham	222,801,382	222,801,382	+0.0	230,236,308	181,624,395
Mobile	16,977,290	14,363,215	+18.2	16,284,466	12,835,225
Mississippi—Vicksburg	704,567	646,446	+9.0	682,604	570,121
Louisiana—New Orleans	239,216,388	196,685,233	+21.6	236,379,368	195,460,914
Total (10 cities)	1,572,507,527	1,333,650,372	+17.9	1,359,685,810	1,155,506,359

Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	3,874,836	4,779,771	-18.9	3,188,341	1,982,018
Grand Rapids	21,048,772	20,128,496	+4.6	17,058,215	16,535,632
Lansing	11,702,050	8,916,573	+31.2	7,287,031	8,513,303
Indiana—Fort Wayne	14,592,014	12,664,861	+15.2	12,541,592	10,031,129
Indianapolis	96,687,000	89,321,000	+8.2	89,918,000	66,311,000
South Bend	9,112,352	9,139,663	-0.3	10,134,097	9,436,967
Terre Haute	4,841,917	3,969,318	+22.0	3,935,890	3,571,628
Wisconsin—Milwaukee	157,123,934	141,139,093	+11.3	116,014,004	107,708,785
Iowa—Cedar Rapids	8,458,390	5,677,629	+49.0	6,245,860	5,923,300
Des Moines	60,245,456	45,158,295	+33.4	39,332,771	35,445,219
St. Louis	20,596,542	13,836,432	+48.9	11,890,802	12,012,323
Illinois—Bloomington	1,462,655	1,022,411	+43.1	1,050,104	1,369,006
Chicago	1,364,352,570	1,135,355,847	+20.2	1,004,827,997	1,004,367,416
Decatur	6,448,478	5,609,352	+15.0	5,232,354	5,920,777
Peoria	17,473,172	14,744,143	+18.5	16,454,538	12,653,229
Rockford	11,072,802	7,596,840	+45.8	9,002,338	9,301,390
Springfield	7,040,945	6,082,844	+15.8	6,055,208	5,183,783
Total (17 cities)	1,816,134,285	1,525,141,568	+19.1	1,360,169,142	1,316,266,900

Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	423,600,000	381,600,000	+11.0	325,600,000	333,900,000
Kentucky—Louisville	242,536,535	158,194,430	+53.3	179,578,189	182,942,463
Tennessee—Memphis	171,200,341	139,928,751	+22.4	145,195,369	127,872,979
Illinois—Quincy	2,774,492	2,547,818	+8.9	2,654,035	2,127,051
Total (4 cities)	840,111,368	682,270,999	+23.1	653,027,593	646,842,493

Ninth Federal Reserve District—Minneapolis—

	1959	1958	Inc. or Dec. %	1957	1956
Minnesota—Duluth	8,699,010		-0.6	9,253,198	7,738,499
Minneapolis	522,278,787	418,243,387	+24.9	415,133,368	350,076,015
St. Paul	189,731,485	153,189,464	+23.9	151,765,486	127,307,700
North Dakota—Fargo	12,761,291	11,311,325	+12.8	10,411,911	7,485,277
South Dakota—Aberdeen	6,053,108	3,949,900	+53.3	4,062,351	4,373,544
Montana—Billings	6,690,954	6,066,346	+10.3	5,809,580	6,196,013
Helena	14,360,857	13,194,389	+8.8	10,066,541	10,979,763
Total (7 cities)	760,565,492	614,698,710	+23.7	606,502,435	514,156,819

Tenth Federal Reserve District—Kansas City—

	1959	1958	Inc. or Dec. %	1957
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FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 20, 1959 TO FEBRUARY 26, 1959, INCLUSIVE

Country and Monetary Unit	Friday Feb. 20 \$	Monday Feb. 23 \$	Tuesday Feb. 24 \$	Wednesday Feb. 25 \$	Thursday Feb. 26 \$
Argentina, peso—					
Free	.0151267		.0151344	.0151479	.0150743
Australia, pound	2.239043		2.239043	2.239043	2.239521
Austria, schilling	.0384765*		.0384765*	.0384765*	.0384765*
Belgium, franc	.0199875		.0200065	.0200030	.0200050
Canada, dollar	1.025625		1.026406	1.029125	1.029257
Ceylon, rupee	.210648		.210648	.210648	.210660
Finland, markka	.00311405*		.00311405*	.00311405*	.00311405*
France (Metropolitan), franc	.00203784		.00203814	.00203840	.00203828
Germany, Deutsche mark	.239217		.239265	.239280	.239230
India, rupee	.210493		.210493	.210493	.210511
Ireland, pound	2.810000		2.810000	2.810000	2.810600
Japan, yen	.00277912*		.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328931		.328931	.328931	.329019
Mexico, peso	.0800560		.0800560	.0800560	.0800560
Netherlands, guilder	.264810		.264845	.264820	.264785
New Zealand, pound	2.782178		2.782178	2.782178	2.782772
Norway, krone	.140193		.140175	.140150	.140193
Philippine Islands, peso	.496950*		.496950*	.496950*	.496950*
Portugal, escudo	.0349760*		.0349760*	.0349760*	.0349760*
Spain, peseta	.0238095*		.0238095*	.0238095*	.0238095*
Sweden, krona	.193276		.193276	.193276	.193277
Switzerland, franc	.231781		.231768	.231731	.231525
Union of South Africa, pound	2.799501		2.799501	.799501	2.800099
United Kingdom, pound sterling	2.810000		2.810000	2.810000	2.810600

* Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Feb. 25, 1959	Feb. 18, 1959	Feb. 26, 1958
Gold certificate account	18,967,891	+	9,999
Redemption fund for F. R. notes	925,507	—	2,382
Total gold certificate reserves	19,893,398	+	7,617
F. R. notes of other banks	548,170	+	9,194
Other cash	462,843	+	91
Discounts and advances	560,819	+	79,344
Industrial loans	333	—	179
Acceptances:			
Bought outright	34,632	—	1,002
Held under repurchase agree't	2,094	—	2,906
U. S. Government securities:			
Bought outright—			
Bills	1,336,950	—	132,000
Certificates	18,649,726	—	1,296,379
Notes	2,804,065	—	2,867,565
Bonds	2,483,771	—	305,486
Total bought outright	25,338,012	—	1,320,000
Held under repurchase agree't	4,000	—	500
Total U. S. Govt. securities	25,342,012	—	1,320,500
Total loans and securities	25,939,890	—	57,064
Due from foreign banks	15	—	2,304,553
Uncollected cash items	5,082,049	—	976,584
Bank premises	94,536	+	455,419
Other assets	106,746	+	9,956
Total assets	52,127,647	—	1,022,362
LIABILITIES—			
Federal Reserve notes	27,014,174	—	34,192
Deposits:			
Member bank reserves	18,232,961	—	359,710
U. S. Treasurer—general acct.	455,316	—	59,559
Foreign	322,895	—	5,551
Other	341,978	—	10,496
Total deposits	19,353,150	—	316,198
Deferred availability cash items	4,303,995	—	684,937
Other liab. and accrued divs.	26,884	—	1,749
Total liabilities	50,598,203	—	1,033,488
CAPITAL ACCOUNTS—			
Capital paid in	372,604	—	295
Surplus	868,410	—	31,669
Other capital accounts	188,430	—	10,831
Total liab. and capital accts.	52,127,647	—	1,022,362
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.9%	—	3%
Contingent liability on acceptances purchased for foreign correspondents	61,925	—	4,521
Industrial loan commitments	360	—	715

*Net change after elimination of Sec. 135 surplus of \$27,543,000 on Sept. 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 18. Decreases of \$346 million in holdings of U. S. Government securities and \$829 million in demand deposits adjusted; and an increase of \$594 million in U. S. Government deposits.

Commercial and industrial loans increased in all but one district and a total of \$91 million at all reporting member banks; the principal increases were \$22 million in the Dallas District, \$17 million in the Boston District, \$15 million in New York City, and \$11 million in the Philadelphia District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$40 million.

Holdings of Treasury bills increased \$399 million, holdings of Treasury certificates of indebtedness increased \$258 million, and holdings of Treasury notes

decreased \$964 million, largely reflecting the Treasury's new financing and refunding.

Demand deposits adjusted decreased \$243 million in the Chicago District, \$202 million in New York City, \$98 million in the Philadelphia District and \$88 million in the Cleveland District. Time deposits increased \$45 million.

Borrowings from Federal Reserve Banks increased \$159 million and borrowings from others decreased \$11 million. Loans to banks decreased \$61 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Feb. 18, 1959*	Feb. 11, 1959	Feb. 19, 1958
Loans and investments adjusted	94,058	—	236
Loans adjusted	53,717	—	69
Commercial and industrial loans	29,662	—	91
Agricultural loans	581	—	4
Loans to brokers and dealers for purchasing or carrying securities	1,864	—	40
Other loans for purchasing or carrying securities	1,322	—	151
Real estate loans	9,729	—	10
Other loans	11,787	—	6
U. S. Government securities—total	31,209	—	346
Treasury bills	2,327	—	299
Treasury certificates of indebtedness	3,817	—	258
Treasury notes	6,998	—	964
U. S. bonds	18,067	—	39
Other securities	9,132	—	41
Loans to banks	1,570	—	61
Reserves with Federal Reserve banks	12,974	—	282
Cash in vault	987	—	22
Balances with domestic banks	2,475	—	72
LIABILITIES—			
Demand deposits adjusted	56,661	—	829
Time deposits except U. S. Government	28,213	—	45
U. S. Government deposits	3,183	—	594
Interbank demand deposits:			
Domestic banks	10,536	—	73
Foreign banks	1,432	—	27
Borrowings:			
From Federal Reserve banks	345	—	159
From others	1,146	—	11

* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.
* Preliminary (San Francisco District).
* Revised; revised figures for the period Jan. 8 thru Sept. 17, 1958 will appear in February Bulletin.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Bastian-Morley Co., Inc.—		
5% convertible debentures, due Aug. 1, 1961	Mar 2	*
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Atlas Plywood Corp., 5 1/4% debentures	Mar 1	703
Columbia & Southern Ohio Electric Co.—		
2.80% 1st mortgage bonds due 1980	Mar 1	807
General American Transportation Corp.—		
4 1/4% equip. trust cfs. due April 1, 1978 (series 57)	Apr 1	916
Merchants Acceptance Corp.—		
5 1/2% subordinated debentures due March 1, 1966	Mar 1	707
Pacific Finance Corp. cap. debts, 4 1/2% ser. due 1967	Mar 1	708
Public Service Electric & Gas Co.—		
4 1/2% debts. bonds dated March 1, 1957, due 1977	Mar 1	708
Saint John Dry Dock Co., Ltd.—		
5 1/2% s. f. debts. due March 15, 1974	Mar 15	919
St. Joseph Light & Power Co.—		
1st mortgage 2 1/2% bonds, due 1976	Apr 1	*
Toledo Edison Co.—		
1st mortgage bonds, 3 1/4% series due 1978	Mar 1	749

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Algoma Central & Hudson Bay Ry.—		
5% first income debentures stock and/or bonds	Mar 10	12637
American Metal Products Co.—		
5 1/2% cumulative convertible preferred stock	Mar 31	597
Aveco Manufacturing Corp., \$2.25 cumul. conv. pfd. stk.	Mar 27	*
Belo (A. H.) Corp. preferred stock	Apr 1	914
Fibreboard Paper Products Corp.—		
4% cumulative convertible preferred stock	Mar 3	344
Garrett Freightlines, Inc.—		
6% s. f. conv. debentures, due Oct. 1, 1967	Mar 31	*
Oliver Corp., 4 1/2% cumul. conv. preferred stock	Mar 31	*
Sylvania Electric Products, Inc.—		
4 1/2% conv. subord. debentures due 1983	Mar 3	749
Tennessee Gas Transmission Co.—		
5.16% convertible second preferred stock	Mar 6	749
Valspar Corp., \$4 cumul. conv. preferred stock	Mar 20	962

* Announcement in this issue. (In Volume 188.)

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Great Western Financial Corp.—			
Stock dividend	5%	4-1	3-13
New common (initial quar.)	12c	4-1	3-13
Great Western Sugar Co., common (quar.)	30c	4-2	3-10
Year-end	50c	4-2	3-10
7% preferred (quar.)	\$1.75	4-2	3-10
Greyhound Corp., common (quar.)	25c	3-31	3-6
4 1/4% preferred (quar.)	\$1.06 1/4	3-31	3-6
5% preferred 1956 series (quar.)	\$1.25	3-31	3-6
Greyhound Lines (Canada), Ltd. (quar.)	\$18 3/4c	3-31	3-6
Grinnell Corp. (quar.)	\$1	3-20	2-27
Grocery Store Products (quar.)	20c	3-20	3-6
Grolier Society, Inc. (quar.)	25c	3-16	2-27
Grumman Aircraft Engineering Corp. (quar.)	37 1/2c	3-20	3-10
Guaranty Trust Co. (N. Y.) (quar.)	80c	4-15	3-3
Guardian Consumer Finance Corp.—			
Class A common (quar.)	10c	3-10	2-27
60c conv. preferred (quar.)	15c	3-10	2-27
Gulf Life Insurance Co. (quar.)	12 1/2c	3-1	4-15
Gulf Mobile & Ohio RR., com. (quar.)	50c	3-16	2-24
5% preferred (quar.)	\$1.25	9-14	8-21
Gulf Oil Corp. (quar.)	62 1/2c	3-10	2-6
Gulf Power, 4.64% preferred (quar.)	\$1.16	4-1	3-15
Gulf States Utilities, common (quar.)	45c	3-15	2-20
\$4.20 preferred (quar.)	\$1.05	3-15	2-20
\$4.40 preferred (quar.)	\$1.10	3-15	2-20
\$4.44 preferred (quar.)	\$1.11	3-15	2-20
\$4.50 preferred (quar.)	\$1.12 1/2	3-15	2-20
\$5 preferred (quar.)	\$1.25	3-15	2-20
\$5.08 preferred (initial)	\$1.27	3-15	2-17
Hahn Brass, Ltd., common (stock divid.)			
Stock dividend (One share of 5% 2nd pfd. for each 5 shares held)		7-1	6-10
1st preferred (quar.)	122 1/2c	4-1	3-12
2nd preferred (quar.)	121 1/2c	4-1	3-12
Hajoca Corp. (quar.)	25c	3-2	2-13
Halliburton Oil Well Cementing Co. (quar.)	30c	3-20	3-5
Hallnor Mines, Ltd. (increased)	34c	3-2	2-13
Hamilton Cotton Co., Ltd., com. (quar.)	122 1/2c	3-2	2-10
5% preferred (quar.)	\$1.25	5-15	5-5
Hamilton Mfg. (quar.)	25c	3-31	3-20
Hamilton Paper (quar.)	10c	3-20	2-27
Hamilton Watch, common (increased)	20c	3-13	2-27
4% preferred (quar.)	\$1	3-13	2-27
Hammermill Paper, common (quar.)	25c	3-16	2-24
4 1/4% preferred (quar.)	\$1.06 1/4	4-1	3-10
Hammond Organ (increased)	50c	3-10	2-25
Extra	50c	3-10	2-25
Handy & Harman, common (quar.)	11c	3-2	2-13
5% preferred (quar.)	\$1.25	3-2	2-13
Hansen Mfg. Co.	20c	3-16	3-2
Harbison-Walker Refractories, com. (quar.)	45c	3-2	2-10
6% preferred (quar.)	\$1.50	4-20	4-6
Harbor Plywood Corp.	10c	3-6	2-20
Harshaw Chemical (quar.)	25c	3-10	2-26
Hart-Carter Co. (quar.)	25c	3-2	2-20
Hartford Electric Light Co.—			
3.90% preferred (quar.)	48 3/4c	3-2	2-10
Hartford Steam Boiler Inspection & Insurance Co. (stock dividend)	33 1/2c	3-12	3-2
Hartman Tobacco, \$4 prior pfd. (accum.)	82	3-16	3-5
Hastings Manufacturing	5c	3-10	2-27
Hauserman (E. F.) Co. (quar.)	15c	4-2	2-26
Hawaiian Telephone, common (quar.)	25c	3-12	2-28
4.80% preferred A (quar.)	12c	3-12	2-28
5% preferred B (quar.)	12 1/2c	3-12	2-28
5.10% preferred C (quar.)	12 3/4c	3-12	2-28
5 1/2% preferred D (quar.)	13 1/4c	3-12	2-28
Hazeltine Corp. (quar.)	35c	3-16	3-2
Hecla Mining Co. (quar.)	12 1/2c	3-20	2-20
Heileman (G.) Brewing (quar.)	25c	3-16	2-27
Heinz (J. H.) Co., 3.65% pfd. (quar.)	91 1/4c	4-1	3-13
Helene Curtis Industries, class A	10c	3-16	3-2
Stock dividend	1c	3-16	3-2
Heller (Walter E.), common (quar.)	30c	3-31	3-20
4% preferred (quar.)	\$1	3-31	3-20
5 1/2% preferred (quar.)	\$1.37 1/2	3-31	3-20
Hercules Gallon Products, common (quar.)	5c	3-16	3-5
6% preferred B (quar.)	30c	3-2	2-16
Hertz Corp.	25c	4-1	3-18
Hershey Chocolate (quar.)	60c	3-13	2-25
Hewitt-Robins, Inc. (quar.)	50c	3-16	3-6
Heyden Newport Chemical, common	10c	3-1	2-13
3 1/2% preferred (quar.)	87 1/2c	3-1	2-13
\$4.375 preferred (quar.)	\$1.09 3/4	3-1	2-13
Hilton Hotels, common (quar.)	30c	3-2	2-16
5 1/2% preferred (quar.)	34 3/4c	3-2	2-16
5% 1st preferred (quar.)	\$1.25	3-2	2-16
4 3/4% preferred (quar.)	\$1.18 3/4	3-2	2-16
Hinde & Daugh Paper Co. of Canada, Ltd.			
Quarterly	145c	3-25	2-27
Quarterly	145c	6-25	5-30
Hires (Charles E.) Co. (quar.)	15c	3-2	2-13
Hobart Mfg. (quar.)	30c	3-2	2-13
Hollinger Consolidated Gold Mines Ltd.—			
Quarterly	16c	3-31	3-3
Extra	6c	3-31	3-3
Holly Sugar Corp., common (quar.)	30c	3-1	3-31
5% convertible preferred (quar.)	37 1/2c	3-1	3-31
Home Title Guaranty Co. (Brooklyn) (quar.)	25c	3-31	3-24

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hudson Pulp & Paper, class A (quar.)	31½c	3-2	2-18	Kansas City Public Service—				Machlett Laboratories, Inc. (quar.)	5c	3-16	2-27
\$1.41 preferred (quar.)	35½c	3-2	2-18	5% preferred (accum.)	\$1.75	3-2	2-13	MacWhyte Co. (quar.)	35c	3-5	2-13
5% preferred A (quar.)	31½c	3-2	2-18	Kansas Gas & Electric Co., common (quar.)	37c	3-31	3-10	Maddison Fund—			
\$5.12 preferred B (quar.)	32c	3-2	2-18	\$4.50 preferred (quar.)	\$1.12½	4-1	3-10	(15c payment plus 82c from capital gains			
5.70% preferred C (quar.)	35½c	3-2	2-18	\$4.32 preferred (quar.)	\$1.08	4-1	3-10	payable in cash or stk. at holders' option)	97c	3-16	2-6
6.25% preferred D (quar.)	39½c	3-2	2-18	\$4.28 preferred (quar.)	\$1.07	4-1	3-10	Magnavox Co. (quar.)	37½c	3-16	2-25
Hugoton Production (quar.)	60c	3-16	2-27	Kansas Power & Light, common (increased)	34c	4-1	3-6	Stock dividend	5%	4-13	3-25
Humble Oil & Refining Co. (quar.)	35c	3-10	2-18	4½% preferred (quar.)	\$1.12½	4-1	3-6	Magor Car Corp. (quar.)	50c	3-27	3-13
Hunt Foods & Industries—				5% preferred (quar.)	\$1.25	4-1	3-6	Maher Shoes, Ltd. (quar.)	30c	3-10	2-16
Stock dividend	5%	3-16	2-27	Katz Drug (quar.)	40c	3-16	2-27	Mahon (R. C.) Co. (quar.)	30c	3-10	2-27
Extra stock dividend	5%	3-16	2-27	Kawneer Company (quar.)	10c	3-27	3-13	Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	4-30	4-15
Huron & Erie Mortgage (increased)	45c	4-1	3-16	Kekaha Sugar Ltd. (reduced)	15c	3-12	3-3	Mallory (P. R.) & Co. (quar.)	35c	3-10	2-13
Hutchinson (W. H.) & Son (quar.)	15c	3-13	3-2	Kellogg Company, new com. (initial quar.)	25c	3-16	2-27	Manhattan Shirt Co. (quar.)	30c	3-15	2-27
Huttig Sash & Door, common (quar.)	50c	3-31	3-16	3½% preferred (quar.)	87½c	4-1	3-16	Manning, Maxwell & Moore, Inc. (quar.)	35c	3-10	2-20
5% preferred (quar.)	\$1.25	3-30	3-16	3½% preferred (quar.)	87½c	7-1	6-15	Maple Leaf Milling Co., Ltd.—			
5% preferred (quar.)	\$1.25	6-30	6-15	3½% preferred (quar.)	87½c	10-1	9-15	5% preference (quar.)	\$1.25	4-1	3-13
5% preferred (quar.)	\$1.25	9-30	9-15	3½% preferred (quar.)	87½c	1-2-60	12-15	Marconi International & Marine Communica-			
5% preferred (quar.)	\$1.25	12-30	12-15	Kelsey-Hayes Co. (quar.)	60c	4-1	3-13	tion Co., Ltd. (final)	6%	3-30	3-4
I-T-E Circuit Breaker (quar.)	45c	3-2	2-13	Kendall Co., common (quar.)	50c	3-14	2-26	Marine Bancorporation—			
Illinois Brick (quar.)	35c	5-1	4-17	\$4.50 preferred (quar.)	\$1.12½	4-1	3-16	Initial Stock (quar.)	80c	3-14	2-27
Imperial Flo-Glaze Paints, Ltd. (increased)	\$37½c	3-2	2-18	Kendall Refining Co. (quar.)	30c	4-1	3-20	Fully Participating (quar.)	80c	3-14	2-27
Imperial Life Assurance Co. (Canada) (quar.)	50c	4-1	3-13	Kent-Moore Organization (quar.)	20c	3-2	2-18	Marquette Cement Mfg., common (quar.)	40c	3-6	2-23
Imperial Paper & Color Corp. (quar.)	35c	4-1	3-13	Kentucky Utilities, common (increased)	38c	3-16	2-25	6% preferred (quar.)	12c	4-1	3-30
Imperial Tobacco Co. of Canada, Ltd.—				4½% preferred (quar.)	\$1.18½	3-2	2-16	Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06½	3-31	3-15
Common, interim	\$12½c	3-31	2-27	Kerite Co. (quar.)	37½c	3-13	2-27	Marshall-Wellis Co., common	\$1.50	3-2	2-13
Common (final)	\$17½c	3-31	2-27	Kern County Land Co. (quar.)	50c	3-5	2-16	6% preferred (quar.)	\$1.50	4-1	3-20
6% preference (s-a)	3%	3-31	2-27	Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	3-25	2-27	Massachusetts Investors Growth Stock Fund			
Imperial Tobacco of Great Britain & Ireland				Kerr-McGee Oil Industries, common (quar.)	20c	4-1	3-6	Quarterly	6c	3-25	2-27
Final	12½c	3-24		4½% preferred (quar.)	28½c	4-1	3-6	Massey-Ferguson, Ltd., common (quar.)	\$1.10c	3-16	2-13
Income Fund of Boston, Inc. (quarterly from	12c	3-16	2-27	Keweenaw Land Association, Ltd., ctfs.	\$1	3-17	3-6	4½% preferred (quar.)	\$1.12½	3-1	2-13
net investment income)				Keyes Fibre Co., common (quar.)	30c	3-1	2-9	Mastic Asphalt Corp.	5c	3-26	3-12
Incorporated Investors—				4.80% 1st preferred (quar.)	30c	4-1	3-9	Mathews Conveyor (quar.)	25c	3-10	2-20
(From current and accum. earnings)	4c	3-16	2-20	Keystone Custodian Funds—				Matson Navigation (quar.)	10c	3-16	3-6
Indiana Gas & Water (quar.)	25c	3-1	2-16	Series B-4 Keystone Discount Bond Fund	29c	3-15	2-28	Maxwell, Ltd.	\$1.0c	4-1	3-13
Indiana Steel Products (quar.)	30c	3-10	2-25	(from net investment income)				May Department Stores, common (quar.)	55c	3-2	2-18
Indianapolis Water Co., common (quar.)	25c	3-2	2-10	Series S-1 Keystone High-Grade Common				\$3.40 preferred (quar.)	85c	3-2	2-18
5% preferred A (quar.)	\$1.25	4-1	3-10	Stock Fund (from net investment inc.)	21c	3-15	2-28	\$3.75 preferred (1945 series) (quar.)	93½c	3-2	2-18
4½% preferred B (quar.)	\$1.06½	4-1	3-10	Keystone Portland Cement (quar.)	50c	3-20	3-6	\$3.75 preferred (1947 series) (quar.)	93½c	3-2	2-18
Industrial Acceptance, Ltd., common (quar.)	140c	3-31	3-2	Keystone Steel & Wire (quar.)	50c	3-10	2-10	\$3.75 preferred (initial quar.)	93½c	4-30	4-10
Ingersoll-Rand Co., common (quar.)	75c	3-2	2-2	Stock dividend	5%	7-15	6-15	Maytag Company (quar.)	60c	3-14	2-27
6% preferred (s-a)	\$3	7-1	6-2	Kimberly-Clark Corp. (quar.)	45c	4-1	3-6	McCloud River Lumber Co. (quar.)	\$1	3-10	2-20
Inland Steel Co.	\$1	3-2	2-17	Kingsport Press (quar.)	20c	4-1	2-27	McClord Corp., \$2.50 preferred (quar.)	62½c	3-30	3-16
Institutional Shares, Ltd.—				Kirsch Co. (quar.)	25c	4-1	3-2	McCormack & Co. (Md.) (quar.)	35c	3-10	2-20
Institutional Bank Fund (14c from invest-				Kleinert (I. B.) Rubber Co. (increased)	20c	3-12	2-26	McCormery-McLellan Stores, com. (initial)	20c	3-31	3-13
ment income and 21c from securities	35c	3-15	2-16	Knox Corp., class A (quar.)	8½c	3-6	2-26	3½% conv. preferred (quar.)	87c	4-1	3-13
profit)				Koehring Co.—				McDermott (J. Ray) & Co. (quar.)	15c	3-12	2-26
Institutional Foundation Fund (11c from	22c	3-1	2-2	5% convertible preferred A (quar.)	62½c	3-30	3-16	Stock dividend	10%	3-12	2-26
investment income and 11c from securi-				5% convertible preferred B (quar.)	62½c	3-30	3-16	McGraw-Edison Co. (quar.)	35c	3-14	2-27
ties profit)				Kresge (S. S.) Company (quar.)	40c	3-10	2-17	McIntyre Porcupine Mines Ltd. (quar.)	150c	3-2	2-2
Institutional Income Fund (7c from invest-	14c	4-1	3-2	Kress (S. H.) & Co. (quar.)	50c	3-2	2-16	McKay Machine Co.	50c	4-1	3-20
ment income and 7c from securities				Kroger Company, new com. (initial)	22½c	3-2	1-30	McKesson & Robbins (quar.)	70c	3-14	2-27
profits)				6% 1st preferred (quar.)	\$1.50	4-1	3-16	McNeill Machine & Engineering Co.—			
Interlake Iron Corp.	35c	3-31	3-16	7% 2nd preferred (quar.)	\$1.75	5-1	4-15	Common (quar.)	40c	3-12	3-2
Interlake Steamship Co.	50c	4-1	3-16	Kuhlman Electric Co.	20c	3-10	3-2	Class A 5% conv. preferred (quar.)	50c	4-1	3-2
International Breweries	25c	3-16	3-2	Kysor Heater Co. (quar.)	15c	3-20	3-2	Mead Corp., common (quar.)	42½c	3-1	2-6
International Business Machines (quar.)	65c	3-10	2-10	Labatt (John), Ltd. (quar.)	130c	4-1	3-31	4¼% preferred (quar.)	\$1.06½	3-1	2-6
International Cigar Machinery (quar.)	25c	3-10	2-25	Lake Superior District Power, com. (quar.)	30c	3-2	2-16	Mead Johnson & Co. (quar.)	30c	4-1	3-13
International Harvester, common (quar.)	50c	4-15	3-13	5% preferred (quar.)	\$1.25	3-2	2-16	Melville Shoe Corp.—			
7% preferred (quar.)	\$1.75	3-2	2-5	Lake Superior & Ishpeming RR. Co. (quar.)	40c	3-16	3-2	4¾% preferred A (quar.)	\$1.18½	3-1	2-13
International Investors, Inc.—				Lake of the Woods Milling, Ltd.—				4% preferred (quar.)	\$1	3-1	2-13
(Five cents from net investment income	12c	3-1	1-23	7% preferred (quar.)	\$1.75	3-2	2-2	Mercantile Stores (quar.)	35c	3-14	2-18
plus seven cents from realized security				Lamson & Sessions Co., common (increased)	30c	3-12	3-2	Merchants Fire Assurance Corp. (N. Y.)—			
profits)				4.75% convertible preferred (quar.)	59½c	4-15	4-1	Quarterly	50c	3-5	2-16
International Nickel Co. of Canada, Ltd.—				Lamson (M. H.) (quar.)	12½c	3-2	2-19	Merchants Refrigerating (quar.)	15c	3-13	3-6
Quarterly	\$65c	3-20	2-18	Lane Bryant, Inc. (quar.)	30c	3-2	2-13	Mergenthaler Linotype Co. (resumed)	50c	3-26	3-11
International Paper, common (quar.)	75c	3-16	2-20	Lau Blower Co.	10c	3-31	3-10	Merritt-Chapman & Scott (increased quar.)	30c	3-31	3-17
\$4 preferred (quar.)	\$1	3-16	2-20	Laur Secord Candy Shops, Ltd.	125c	3-1	2-12	Metal Hose & Tubing Co.	70c	3-10	2-28
International Petroleum (reduced)	30c	3-10	2-10	Extra	125c	3-1	2-12	Metropolitan Brick (quar.)	25c	3-31	3-5
International Power, Ltd. (quar.)	\$83	3-30	3-13	Lawrence Investing Co., \$5 pfd. (quar.)	\$1.25	3-12	2-28	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-3
International Resistance Co. (quar.)	5c	3-2	2-13	Extra	50c	3-12	2-28	3.85% preferred (quar.)	96½c	4-1	3-3
International Silver Co. (quar.)	37½c	3-1	2-11	Laurentide Acceptance Corp. Ltd.—				3.90% preferred (quar.)	97½c	4-1	3-3
International Telephone & Telegraph Corp.				Class B (quar.)	115c	4-30	4-15	4.35% preferred (quar.)	\$1.08½	4-1	3-3
(2-for-1 stock split)				Lawson & Jones, Ltd., class A	\$81	4-1	3-16	4.45% preferred (quar.)	\$1.11½	4-1	3-3
International Utilities (quar.)	25c	3-2	2-9	Class B	\$81	4-1	3-16	Mexico Refractories (quar.)	30c	3-16	2-20
Inter-Ocean Reinsurance	50c	3-6	2-20	1% non-cumulative preferred	11c	4-1	3-16	Miami Copper Co. (increased-quar.)	37½c	3-26	3-12
Interprovincial Building Credits, Ltd. (quar.)	\$17½c	3-2	2-16	Le Tourneau (R. G.), Inc. (quar.)	25c	3-2	2-10	Michaels Stern, class A	50c	3-14	3-5
Interprovincial Pipe Line, Ltd. (quar.)	145c	3-2	2-6	Lear, Inc.	10c	3-1	2-16	Class B	50c	3-14	3-5
Interstate Power Co. (quar.)	21½c	3-20	3-2	Leath & Company (quar.)	35c	4-1	3-14	Michigan Central R. R. (s-a)	\$25	7-31	7-21
Interstate Securities, common (quar.)	22c	4-1	3-13	Lee & Cady Co. (quar.)	15c	3-12	3-2	Michigan Gas & Electric, common	50c	3-31	3-16
\$5.25 preferred (quar.)	\$1.31½	3-14	3-10	Lee (H. D.) Company (quar.)	50c	3-5	2-20	4.40% preferred (quar.)	\$1.10	5-1	4-16
\$6.50 preferred (quar.)	\$1.62½	3-14	3-10	Extra	\$1.50	3-5	2-20	4.90% preferred (quar.)	\$1.22½	5-1	4-16
Investment Foundation Ltd., com. (quar.)	\$60c	4-15	3-16	Leece-Neville Co.	10c	3-5	2-20	Mickleberry's Food Products (quar.)	20c	3-13	2-20
6% conv. preferred (quar.)	175c	4-15	3-16	Lees (James) & Sons (quar.)	50c	3-2	2-16	Mid-West Abrasive Co. (quar.)	15c	4-1	3-18
Investors Diversified Services, com. (quar.)	\$1	3-9	2-18	Lehigh Portland Cement (quar.)	25c	3-2	2-2	Midwest Oil (quar.)	35c	3-13	2-24
Class A common (quar.)	\$1	3-9	2-18	Leitch Gold Mines, Ltd. (s-a)	13c	3-14	2-27	Miehle-Goss-Dexter (quar.)	37½c	3-13	2-27
Investors Royalty (s-a)	1c	3-28	3-13	Leitch Salt (quar.)	40c	3-16	2-16	Miles Laboratories (monthly)	12c	3-25	2-27
Extra	1c	3-28	3-13	Lester Engineering (quar.)	7½c	3-2	2-16	Mineral Mining (annual)	56½c	3-2	2-20
Investors Syndicate of Canada, Ltd.—				Lexington Ventures Fund	4c	3-16	2-28	Extra	5c	3-2	2-2
Class A (s-a)	\$25c	3-27	2-27	Libbey-Owens-Ford Glass (quar.)	90c	3-10	2-20	Minneapolis Brewing Co. (quar.)	15c	3-25	3-9
Investors Trust Co. of Rhode Island—				Libby, McNeill & Libby (quar.)	10c	3-1	2-6	Minneapolis Gas Co., 5% pfd. (quar.)	\$1.25	3-2	2-20
\$2.50 preferred (quar.)	37½c	5-1	4-20	Liberty National Life Insurance (Birmingham)	34c	3-10	2-27	5.10% preferred (quar.)	\$1.27½	3-2	2-20
Extra	25c	5-1	4-20	Increased	15c	3-10	2-6	5¼% preferred (quar.)	\$1.37½	3-2	2-20
\$2.50 preferred (quar.)	37½c	8-1	7-20	Life & Casualty Insurance (Conn.) (quar.)	30c	3-4	2-18	Minneapolis-Honeywell Regulator (quar.)	40c	3-10	2-13
Extra	25c	11-2	10-19	Life Insurance Co. of Virginia (Richmond)	30c	3-4	2-18	Minnesota Mining & Mfg. (increased)	35c	3-12	2-20
\$2.50 preferred (quar.)	37½c	11-2	10-19	Quarterly				Minnesota St. Paul & Sault Ste. Marie			
Extra	25c	11-2	10-19	Stock dividend (subject to approval of				RR. Co. (s-a)	50c	3-26	3-6
Iowa Electric Light & Power Co.—				stockholders Feb. 25)				Minnesota Fund, Inc. (quarterly of 4c from			
Common (quar.)	40c	4-1	3-14	Liggett & Myers Tobacco, common (quar.)	\$1	3-2	2-20	investment income plus 4c from long term			
4.30% preferred (quar.)	53½c	4-1	3-14	Extra	\$1	3-2	2-20	capital gains)	8c	3-27	2-27
4.80% preferred (quar.)	60c	4-1	3-14	7% preferred (quar.)	\$1.75	4-1	3-11	Minnesota & Ontario Paper (quar.)	40c	5-1	4-3
Iowa-Indiana Gas & Electric, com. (quar.)	45c	3-2	1-30	Lilly (Eli) & Co., class A (increased)	50c	3-10	2-13	Minnesota Power & Light, common (quar.)	40c	3-2	2-10
Iowa Power & Light, common (quar.)	40c	3-26	2-26	Class B (increased)	50c	3-10	2-13	5% preferred (quar.)	\$1.25	4-1	3-16
4.80% preferred (quar.)	\$1.20	4-1	3-13	Linne Plantation Co. (reduced)	15c	3-10	3-3	Minnesota Valley Natural Gas (quar.)	30c	3-10	2-27
4.35% preferred (quar.)	\$1.08½	4-1	3-13	Lily-Tulip Cup (quar.)	45c	3-16	3-2	Mirco Aluminum (quar.)			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Mount Vernon Mills, common	20c	3-14	3-9	Northern Quebec Power Co., Ltd.—				Philadelphia Suburban Water, com. (quar.)	12½c	3-2	2-10
7% preferred (s-a)	\$3.50	6-20	6-1	Common (quar.)	140c	4-24	3-31	\$3.65 preferred (quar.)	91½c	3-2	2-10
Mountain Fuel Supply (quar.)	30c	3-16	2-23	3.50% preferred (quar.)	\$1.50	3-16	2-25	5% preferred (quar.)	\$1.25	3-2	2-10
Mountain States Telephone & Telegraph—				3½% preferred (quar.)	168c	3-16	2-25	Philippine Long Distance Telephone Co.—			
Quarterly	\$1.65	4-15	3-20	Northwestern Bancorporation, com. (increased)	82½c	3-1	2-9	Common	12½c	4-15	3-16
Munsingwear, Inc., common (increased)	37½c	3-15	2-20	4½% preferred (quar.)	\$1.12½	3-1	2-9	8% preferred (quar.)	40c	4-15	3-16
5½% preferred (quar.)	26½c	3-15	2-20	Northwestern Public Service, common	25c	3-2	2-14	Phillips Petroleum (quar.)	42½c	3-2	1-30
Murphy (G. C.) Co. (quar.)	50c	3-2	2-13	4½% preferred (quar.)	\$1.12½	3-2	2-14	Photo Engravers & Electrotypes, Ltd.—			
Muskegon Motor Specialties—				5½% preferred (quar.)	\$1.31½	3-2	2-14	(Initial)	35c	3-2	2-16
\$2 conv. class A pfd. (quar.)	50c	3-2	2-16	Northwestern States Portland Cement—				Pickering Lumber	10c	3-27	3-17
Preferred B	25c	3-2	2-16	Quarterly	25c	4-1	3-20	Piedmont Natural Gas, common (quar.)	25c	3-16	2-27
Murray Ohio Mfg. (quar.)	50c	4-1	3-18	Norwich Pharmaceutical Co. (quar.)	35c	3-40	2-10	Preferred (quar.)	\$1.37½	3-31	3-20
Muskegon Piston Ring	15c	3-31	3-13	Nova Scotia Light & Power Co., Ltd.—				Pillsbury Co., common	62½c	3-2	2-5
Mutual Shares Corp. (18c from realized capital gains plus 7c from ordinary inc.)	25c	4-1	3-15	4% preferred (quar.)	\$1.12½	3-2	2-4	\$4 preferred (quar.)	\$1	4-15	4-1
				4½% preferred (quar.)	\$1.12½	3-2	2-4	Pine Street, Inc. (quarterly from net investment income)	18c	3-16	2-11
				5% preferred (quar.)	\$1.12½	3-2	2-4	Pioneer Fund, Inc. (quarterly from net investment income)	12c	3-16	2-27
Nachman Corp. (quar.)	12½c	3-13	3-2	Oahu Sugar Co., Ltd.	10c	3-21	3-6	Pioneer Industries	10c	3-16	3-5
Narda Microwave Corp. (N. Y.)—				Oak Mfg. Co. (quar.)	25c	3-13	2-27	Pioneer Natural Gas (quar.)	35c	3-5	2-20
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		5-15	4-30	Occident Life Insurance Co. of N. C.	5c	3-2	2-23	Piper Aircraft (quar.)	25c	3-16	3-2
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		6-17	7-31	Office Specialty Mfg. Ltd.	120c	4-1	3-16	Pitney-Bowes, Inc., common (quar.)	40c	3-12	2-27
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		11-16	10-30	Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	3-2	2-2	(3-for-1 stock split, subject to approval of stockholders April 15)		5-15	4-22
Nashua Corp., class A (quar.)	50c	3-5	2-26	Ohio Casualty Insurance (quar.)	14c	3-15	3-5	4½% preferred B (quar.)	53½c	4-1	3-20
Class B (quar.)	50c	3-5	2-26	Ohio Edison Co., common (quar.)	66c	3-31	3-2	Pittsburgh Coke & Chemical, com. (quar.)	25c	3-2	2-17
National Aluminate (quar.)	35c	3-10	2-20	3.90% preferred (quar.)	97½c	4-1	3-16	\$4.80 preferred (quar.)	\$1.20	3-2	2-17
National Bella Hess (s-a)	12½c	3-19	3-6	4.40% preferred (quar.)	\$1.10	4-1	3-16	\$5 preferred (quar.)	\$1.25	3-2	2-17
National Biscuit, common (quar.)	50c	4-25	3-6	4.44% preferred (quar.)	\$1.11	4-1	3-16	5½% preferred (quar.)	\$1.37½	3-2	2-6
National City Lines (quar.)	50c	3-16	2-27	4.56% preferred (quar.)	\$1.14	3-2	2-16	5% preferred A (quar.)	\$1.25	3-2	2-6
National Company, \$3.60 preferred	90c	4-1	3-20	Ohio Oil Co. (quar.)	40c	3-10	2-13	Pittsburgh Fairfax	\$2	3-14	3-4
National Cranberry Association—				Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	3-2	2-9	Pittsburgh Forgings (quar.)	15c	3-16	3-2
4% preferred (s-a)	50c	3-16	2-28	4.20% preferred (quar.)	\$1.05	3-2	2-9	Pittsburgh Fort Wayne & Chicago Ry.			
National Dairy Products (quar.)	45c	3-10	2-16	4.40% preferred (quar.)	\$1.10	3-2	2-9	Common (quar.)	\$1.75	4-1	3-10
National Distillers & Chemical Corp.—				4½% preferred (quar.)	\$1.12½	3-2	2-9	7% preferred (quar.)	\$1.75	4-7	3-10
Common (quar.)	25c	3-2	2-10	Okanagan Helicopters, Ltd.—				Pittsburgh Metallurgical (quar.)	25c	3-17	3-3
4½% preferred (quar.)	\$1.06½	3-16	2-16	6% conv. preferred (quar.)	15c	3-13	2-20	Pittsburgh Plate Glass (quar.)	55c	3-20	2-27
National Drug & Chemical (Canada), Ltd.—				Okanagan Telephone Co., common (s-a)	30c	3-2	2-6	Pittsburgh Youngstown & Ashtabula Ry. Co.			
Common (quar.)	20c	3-2	2-6	40c preferred (s-a)	20c	3-2	2-6	7% preferred (quar.)	\$1.75	3-2	2-20
60c conv. preferred (quar.)	15c	3-2	2-6	Oklahoma Mississippi River Products Line, Inc. (quar.)	6½c	3-16	2-13	Plymouth Oil Co. (quar.)	30c	3-30	3-6
National Electric Welding Machine Co.	15c	5-1	4-17	Old Town Corp., 40c pfd. (accum.)	10c	3-31	3-16	Polaroid Corp., common (quar.)	5c	3-24	3-9
National Fire Insurance (Hartford) (quar.)	40c	4-1	3-16	Old Matheson Chemical Corp. (quar.)	25c	3-10	2-13	5% 1st preferred (quar.)	62½c	3-24	3-9
National Food Products (quar.)	27½c	3-10	2-20	Oliver Tyron Corp. (quar.)	10c	3-11	2-27	\$2.50 2nd preferred	62½c	3-24	3-9
National Grocers, Ltd., common (quar.)	115c	4-1	3-13	Onandaga Pottery (quar.)	30c	3-10	2-21	Poor & Company (quar.)	37½c	3-2	2-13
\$1.50 pfd. (quar.)	\$1.37½	4-1	3-13	Extra	20c	3-10	2-21	Porter (H. K.) Co., Inc. (Mass.) (quar.)	10c	3-10	2-27
National Gypsum Co., common (quar.)	50c	4-1	3-6	Ontario Jockey Club, Ltd.				Potlatch Forests (quar.)	25c	3-10	3-2
\$4.40 preferred (quar.)	\$1.12½	3-2	2-13	4½% conv. pfd. B (quar.)	\$13¾c	4-15	3-31	Potash Co. of America (quar.)	45c	3-2	2-10
National Hosiery Mills, Ltd., class A (quar.)	35c	4-1	3-6	6% preferred A (quar.)	15c	4-15	3-31	Potomac Electric Power, common (quar.)	30c	3-31	3-9
Class A (quar.)	35c	7-2	6-5	O'keefe Copper, Ltd. (Amer. shs.) (interim)	10c	3-13	3-6	\$2.45 preferred (quar.)	61½c	3-1	2-5
Class A (quar.)	35c	10-1	9-4	(Approximately \$1.39, less Union of South Africa tax deduction of 6.45%)				\$2.44 preferred (quar.)	61c	3-1	2-5
Class A (quar.)	35c	1-4-60	12-4	Opelika Mfg. (quar.)	20c	4-1	3-16	Powell River Co., Ltd. (quar.)	\$30c	3-16	2-13
Class B	38c	4-1	3-6	Orange Rockland Utilities, Inc.—				Pratt & Lambert, Inc. (quar.)	75c	4-1	3-12
National Lead, 7% pfd. A (quar.)	\$1.75	3-16	2-18	5.75% convertible preferred C (quar.)	\$1.44	4-23	4-17	Prentice-Hall, new (initial)	10c	3-2	2-18
National Life & Accident Insurance (Nashv.)				4% preferred D (quar.)	\$1	4-1	3-23	President Electric, Ltd.	\$2½c	2-27	1-27
Quarterly	12½c	3-2	2-18	Oregon Paramount Corp., \$4 prior pfd. (s-a)	\$2	3-1	2-20	Prince Gardner Co. (quar.)	25c	3-1	2-16
Extra	10c	3-2	2-18	Otter Tail Power, common (quar.)	40c	3-10	2-13	Providence Washington Insurance—			
National Lock (resumed)	15c	3-10	2-25	\$4.40 preferred (quar.)	\$1.10	3-1	2-13	\$2 preferred (quar.)	50c	3-10	2-16
National Malleable & Steel Castings—				\$3.60 preferred (quar.)	90c	3-1	2-13	Provident Life & Accident Insurance Co.			
Increased quarter	50c	3-10	2-13	Owens-Illinois & Glass, common (quar.)	62½c	3-5	2-16	(Tonn.) (quar.)	18c	3-10	3-2
National Propane Corp.—				4% preferred (quar.)	\$1	4-1	3-9	Public Service Co. of Colorado—			
5% 2nd preferred A (quar.)	31½c	4-1	3-20	Oxford Paper Co., common (quar.)	25c	4-15	4-1	4½% preferred (quar.)	\$1.06½	3-2	2-13
5% 2nd pfd. B (quar.)	31½c	4-1	3-20	\$5 preferred (quar.)	25c	4-15	4-1	4.20% preferred (quar.)	\$1.05	3-2	2-13
National Screw & Mfg. (quar.)	62½c	4-1	3-16					4½% preferred (quar.)	\$1.12½	3-2	2-13
National Securities & Research Corp.—				Pacific Atlantic Canadian Investment, Ltd.	33c	3-2	2-13	4.64% preferred (quar.)	\$1.16	3-2	2-13
Income Series (from net invest. inc.)	7c	3-14	2-27	Pacific Clay Products (quar.)	30c	3-13	3-3	Public Service Co. of Indiana, com. (quar.)	52½c	3-1	2-16
(Growth Stock Series from net invest. inc.)	3c	3-14	2-27	Pacific Far East Line, common (quar.)	15c	3-1	2-13	3½% preferred (quar.)	87½c	3-1	2-16
National Standard (quar.)	40c	4-1	3-13	5½% conv. preferred (quar.)	\$0.328½	3-1	2-13	4.80% preferred (quar.)	\$1.20	3-1	2-16
National Starch Products (increased)	30c	2-25	2-10	Pacific Finance Corp. (quar.)	60c	3-2	2-16	4.16% preferred (quar.)	26c	3-1	2-16
National Steel Corp. (quar.)	75c	3-12	2-25	Pacific Indemnity (quar.)	70c	4-1	y3-14	4.32% preferred (quar.)	27c	3-1	2-16
National Tea Co. (quar.)	50c	3-1	2-13	Pacific Lumber (quar.)	\$2	3-2	2-10	Public Service Co. of New Mexico—			
National Tile & Mfg. (reduced)	10c	3-31	3-19	Pacific Mills (quar.)	15c	3-1	2-6	5% preferred (quar.)	\$1.25	3-16	3-2
National Union Fire Insurance (Pgh.)—				Pacific Northwest Pipeline, \$3.30 pfd. (quar.)	82½c	3-2	2-11	Public Service Electric & Gas, com. (quar.)	45c	3-31	3-2
Quarterly	50c	3-25	3-2	\$5.60 preferred (quar.)	\$1.40	3-2	2-11	\$1.40 dividend preference (quar.)	35c	3-31	3-2
Nazareth Cement Co. (quar.)	40c	3-16	2-27	Pacific Tin Consolidated (quar.)	5c	3-10	3-2	4.08% preferred (quar.)	\$1.02	3-31	3-2
Nebi Corp. (quar.)	20c	4-1	3-17	Package Machinery (quar.)	25c	3-2	2-19	4.18% preferred (quar.)	\$1.04½	3-31	3-2
Neisner Bros. (quar.)	20c	3-14	2-27	Pacole Mfg. (quar.)	\$1.50	5-15	5-8	4.30% preferred (quar.)	\$1.07½	3-31	3-2
Nekoosa-Edwards Paper, class A (quar.)	17c	3-4	2-18	Pan American Sulphur (increased)	25c	3-31	2-27	5.05% preferred (quar.)	\$1.26½	3-31	3-2
Class B (quar.)	17c	3-4	2-18	Stock dividend	2c	3-31	2-27	Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.18½	3-13	2-27
Neon Products Canada, Ltd.				Panhandle Eastern Pipe Line, com. (quar.)	45c	3-16	2-27	Puerto Rico Telephone (quar.)	40c	3-31	2-20
Common (quar.)	\$1.15c	4-24	4-3	4% preferred (quar.)	\$1	4-1	3-16	Puget Sound Pulp & Timber (quar.)	20c	4-1	3-6
Nestle-LeMire Co. (quar.)	7½c	3-16	3-2	Pantex Manufacturing, common (quar.)	10c	3-2	2-20	Pullman, Inc. (quar.)	75c	3-14	3-2
Nevada Natural Gas Pipe Line Co., common	5c	3-2	2-16	Paramount Pictures (quar.)	50c	3-13	2-26	Pure Oil Co. (quar.)	40c	3-1	2-5
\$1.50 preferred (quar.)	37½c	3-2	2-16	Park-Lexington (N. Y.) (quar.)	\$2.50	3-16	2-24	Pyle-National, common (quar.)	30c	4-1	3-16
New Amsterdam Casualty Co. (increased s-a)	\$1	3-2	2-6	Park Sheraton Corp. (quar.)	50c	3-2	2-20	8% preferred (quar.)	\$2	4-1	3-16
New England Line (increased quar.)	20c	3-16	3-2	Special	\$2	3-2	2-20				
New England Telephone & Telegraph (quar.)	\$2	3-31	3-10	Parker Hannifin, new com. (increased quar.)	18c	3-18	3-6	Quaker State Oil Refining Corp. (quar.)	30c	3-16	2-16
New Jersey Power & Light, 4% pfd. (quar.)	\$1	4-1	3-6	Parker Pen, class A (quar.)	30c	3-4	2-26	Quemont Mining, Ltd. (reduced)	\$20c	3-31	3-2
4.05% preferred (quar.)	\$1.01½	4-1	3-6	Class B (quar.)	30c	3-4	2-26				
New Hampshire Fire Insurance	50c	4-1	3-6	Parkersburg-Aetna Corp., \$5 pfd. (quar.)	\$1.25	3-2	2-16	Racine Hydraulic & Machinery, Inc.—			
New York Auction	25c	3-16	3-4	Parsons & Co. (quar.)	5c	3-2	2-20	\$1.20 preferred A (quar.)	30c	3-31	3-20
New York, Chicago & St. Louis R.R. (quar.)	50c	4-1	2-27	Paton Mfg., Ltd., 7% pfd (quar.)	\$35c	3-16	2-28	Radio Corp. of America,			
New York Shipbuilding (increased quar.)	50c	3-27	3-10	Patterson-Sargent Co.	25c	3-1	2-19	\$3.50 1st preferred (quar.)	87½c	4-1	3-9
New York State Electric & Gas—				Peabody Coal Co., common (quar.)	10c	4-1	3-13	Ralston Purina Co.	30c	3-12	2-19
4½% preferred (quar.)	\$1.12½	4-1	3-6	5% conv. prior preferred (quar.)	31½c	3-2	2-13	Rapid American Corp. (quar.)	12½c	3-27	3-11
3¾% preferred (quar.)	93½c	4-1	3-6	Pearl Brewing (quar.)	5c	3-2	2-14	Stock dividend	5c	3-27	3-11
\$4.50 preferred (quar.)	\$1.12½	4-1	3-6	Extra	5c	3-2	2-14	Rath Packing	25c	3-10	2-20
Newark Telephone (Ohio), common (quar.)	\$1	3-10	2-28	Pembina Pipeline, Ltd.	\$2½c	3-2	2-13	Raybestos-Manhattan (quar.)	85c	4-1	3-10
6% preferred (quar.)	\$1.50	4-10	3-31	5% 1st preferred (quar.)	40c	3-13	2-27	Raymond Corp. (stock dividend)	4c	3-16	3-2
Newberry (J. J.) Co. (quar.)	50c	4-1	3-12	Penick & Ford, Ltd. (increased)	40c	3-13	2-27	Raytheon Mfg. (stock dividend)	5c	3-4	2-19
Newfoundland Light & Power, Ltd.—				Peninsular Life Insurance Co. (Jacksonville, Florida)	5c	3-6	2-26	Reading Co.—			
Common (quar.)	\$45c	3-2	2-10	Penn Controls (quar.)	30c	3-16	3-2	4% non-cum. 1st pfd. (quar.)	50c	3-12	2-19
5% pret. (quar.)	\$1.25	3-16	2-16	Penn Fruit Co., common (quar.)	8½c	3-16	2-20	Reading Tube, \$1.25 conv. pfd. (quar.)	31½c	3-2	2-16
Newport Electric Corp., com. (quar.)	27½c	3-2	2-16	4.60% preferred (quar.)	57½c	3-2	2-20	Reeves Bros., Inc. (quar.)	6½c	3-16	3-2
3¾% preferred (quar.)	93½c	4-1	3-16	4.68% preferred (quar.)	58½c	3-2	2-20	Refractory & Insulation (quar.)	15c	3-17	3-3
Newport News Shipbuilding & Dry Dock—				Penn-Texas \$1.60 preferred (accum.)	40c	3-31	3-16	Reliance Insurance Co. (Phila.) (quar.)	55c	3-20	2-24
Quarterly	35c	3-2	2-13	Pennsylvania Electric Co.—				Republic Steel Corp. (quar.)	75c	4-23	3-24

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Rolland Paper, Ltd., cl. A (increased quar.)	\$25c	3-2	2-16	Southam, Ltd. (increased)	\$60c	3-28	3-13	Tennessee Corp. (quar.)	55c	3-25	2-5
Class B (increased quar.)	\$15c	3-2	2-16	Southern California Edison Co.—				Tennessee Gas Transmission, com. (quar.)	35c	3-17	2-19
4½% preferred (quar.)	\$1.06¼	3-16	3-2	4.32% preferred (quar.)	27c	3-31	3-5	4.10% preferred (quar.)	\$1.02½	4-1	3-6
Rome Cable Corp. (quar.)	25c	3-18	2-27	5% original pfd. (increased quar.)	65c	3-31	3-5	4.25% preferred (quar.)	\$1.06¼	4-1	3-6
Rose Marie Reid, common (quar.)	15c	3-12	2-26	Southern California Water, com. (quar.)	22½c	3-2	2-16	4.50% preferred (quar.)	\$1.12½	4-1	3-6
5% conv. preferred (quar.)	12½c	3-12	2-26	5.44% preferred (quar.)	34c	3-2	2-16	4.60% preferred (quar.)	\$1.15	4-1	3-6
Ross Gear & Tool (quar.)	40c	3-2	2-16	4½% preferred (quar.)	\$0.2656¼	3-2	2-16	4.64% preferred (quar.)	\$1.16	4-1	3-6
Royal Crown Bottling Co. of Louisville—				4½% preferred (quar.)	25c	3-2	2-16	4.65% preferred (quar.)	\$1.16¼	4-1	3-6
5% preferred (quar.)	12½c	3-1	2-14	Southern Co. (increased)	32½c	3-6	2-2	4.90% preferred (quar.)	\$1.22½	4-1	3-6
Rubbermaid, Inc. (quar.)	7½c	3-1	2-14	Southern Indiana Gas & Electric—				5% preferred (quar.)	\$1.25	4-1	3-6
Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	4-1	3-10	Common (quar.)	40c	3-30	3-10	5.10% preferred (quar.)	\$1.27½	4-1	3-6
Ryan Aeronautical (quar.)	10c	3-6	2-17	4.75% preferred (quar.)	\$1.18¼	3-1	2-25	5.12% preferred (quar.)	\$1.28	4-1	3-6
Ryan Consolidated Petroleum	10c	3-20	2-24	4.80% preferred (quar.)	\$1.20	5-1	4-15	5.16% pfd. (Entire issue called for redemption on March 6 at \$105 per share plus this dividend)	93c	3-6	—
Stock dividend	10%	3-20	2-24	Southern Natural Gas (quar.)	50c	3-13	3-2	5.25% preferred (quar.)	\$1.31¼	4-1	3-6
Safeway Stores, Inc., com. (monthly)	10c	3-31	2-27	Southern Nevada Telephone, common	25c	4-1	3-26	Texas Company (increased quar.)	60c	3-10	2-6
Common (monthly)	10c	4-30	3-30	5.44% preferred (quar.)	34c	4-1	3-26	Texas Gas Transmission—			
Common (monthly)	10c	5-31	4-30	Southern Pacific Co. (quar.)	75c	3-23	3-2	Common (increased quar.)	30c	3-16	2-27
Common (monthly)	10c	6-30	5-29	Southern Railway, common (quar.)	70c	3-13	2-13	4.96% preferred (quar.)	\$1.24	4-1	3-13
4% preferred (quar.)	\$1	4-1	2-27	5% non-cum preferred (quar.)	25c	3-13	2-13	5.40% preferred (quar.)	\$1.35	4-1	3-13
4.30% preferred (quar.)	\$1.07½	7-1	5-29	5% non-cum preferred (quar.)	25c	6-15	5-15	Texas Gulf Sulphur (quar.)	25c	3-16	3-2
4% preferred (quar.)	\$1	7-1	5-29	Southland Royalty (quar.)	75c	3-16	3-2	Texas Eastern Transmission, com. (quar.)	35c	3-1	2-6
4.30% preferred (quar.)	\$1.07½	7-1	5-29	Southwest Gas Corp., common	15c	3-2	2-16	4.50% preferred (quar.)	\$1.12½	3-1	2-6
St. Joseph Lead (quar.)	25c	3-10	2-2	\$1.20 conv. prior preferred (quar.)	30c	3-2	2-16	4.75% preferred (quar.)	\$1.18¼	3-1	2-6
St. Joseph Light & Power, com. (quar.)	37½c	3-27	3-6	Southwest Natural Gas Co., \$6 pfd. (quar.)	\$1.50	4-1	3-20	5% preferred (quar.)	\$1.25	3-1	2-6
5% preferred (quar.)	\$1.25	4-1	3-13	Southwestern Electric Power—				5.50% 1st preferred (quar.)	\$1.37½	3-1	2-6
St. Louis-San Francisco Ry. Co.—				5% preferred (quar.)	\$1.25	4-1	3-16	5.75% preferred (quar.)	\$1.43¼	3-1	2-6
5% preferred A (quar.)	\$1.25	3-16	3-2	4.65% preferred (quar.)	\$1.16¼	4-1	3-16	5.85% preferred (quar.)	\$1.46¼	3-1	2-6
5% preferred A (quar.)	\$1.25	6-15	6-1	4.28% preferred (quar.)	\$1.07	4-1	3-16	5.80% preferred (quar.)	\$1.45	3-1	2-6
5% preferred A (quar.)	\$1.25	9-15	9-1	Southwestern Electric Service, com. (quar.)	16c	3-14	3-3	5.35% preferred (quar.)	\$1.33¼	3-1	2-6
5% preferred A (quar.)	\$1.25	12-15	12-1	Southwestern Investment Co., com. (extra)	21½c	3-2	2-18	6.70% preferred (quar.)	\$1.67½	3-1	2-6
St. Lawrence Corp., Ltd., common (quar.)	\$25c	4-24	3-26	\$1 preferred (quar.)	25c	3-2	2-18	Texas Fund, Inc.—			
5% preferred A (quar.)	\$1.25	4-24	3-26	5½% preferred (quar.)	28¼c	3-2	2-18	(From investment income)	5c	3-16	2-18
St. Louis Southwestern Ry.—				Southwestern Life Insurance (Dallas)—				Texas Gulf Producing (quar.)	15c	3-11	2-25
(From earned surplus accumulated during court litigation over the rights of pfd. and common stockholders)	\$130.00	3-12	3-3	Quarterly	45c	4-10	4-1	Texas Illinois Natural Gas Pipe Line—			
St. Paul Fire & Marine Insurance (quar.)	30c	4-17	4-10	Southwestern Public Service, com. (quar.)	37c	3-1	2-13	Common (quar.)	30c	6-15	5-15
St. Regis Paper Co., common (quar.)	35c	3-1	2-6	4.60% preferred (quar.)	\$1.15	5-1	4-20	\$5 preferred (quar.)	\$1.25	4-1	3-16
Stock dividend	2%	4-1	2-6	4.40% preferred (\$100 par) (quar.)	\$1.10	5-1	4-20	Texas Illinois Natural Gas Pipeline—			
\$4.40 1st preferred series A (quar.)	\$1.10	4-1	3-6	4.40% preferred (\$25 par) (quar.)	27½c	5-1	4-20	common (quar.)	30c	3-15	2-16
Salada-Shirriff-Horsey, Ltd. (increased)	118c	3-15	2-20	4.36% preferred (quar.)	27¼c	5-1	4-20	Texas Pacific Coal & Oil (quar.)	25c	3-5	2-11
San Jose Water Works				4.15% preferred (quar.)	\$1.03¼	5-1	4-20	Texas Pacific Land Trust—			
Common (increased quar.)	65c	3-1	2-6	3.90% preferred (quar.)	97½c	5-1	4-20	Subsidiary shares	30c	3-12	2-24
4½% preferred A (quar.)	29½c	3-1	2-6	3.70% preferred (quar.)	92½c	5-1	4-20	Certificates of proprietary interest	\$30	3-12	2-24
4½% preferred B (quar.)	29½c	3-1	2-6	Southwestern States Telephone, com. (quar.)	30c	3-1	2-10	Thatcher Glass Mfg. (quar.)	35c	3-13	2-27
4½% preferred C (quar.)	29½c	3-1	2-6	\$1.44 preferred (quar.)	36c	3-1	2-10	Thermo King Corp. (quar.)	10c	3-13	2-20
4.70% preferred D (quar.)	29½c	3-1	2-6	\$1.32 preferred (quar.)	33c	3-1	2-10	Thiokol Chemical (stock dividend)			
4.70% preferred E (quar.)	34½c	3-1	2-6	Spencer Kellogg & Sons (quar.)	20c	3-10	2-6	(3-for-1 stock split subject to stockholders approval April 16)			
Sanders Associates, Inc., class A com. (s-a)	4c	3-12	2-27	Spencer Chemical, common (quar.)	60c	3-1	2-10	Third Canadian General Investment, Ltd.	\$15c	4-15	3-31
Sawhill Tubular Products (initial)	17c	4-15	3-25	Spencer Shoe (stock dividend)	2%	3-26	3-5	Thompson Paper Box Ltd. (reduced)	12c	3-2	2-20
Stock dividend	2%	7-24	7-3	Sperdy Rand Corp., common (quar.)	20c	3-26	2-11	Thompson Ramo Wooldridge Inc., common	35c	3-14	2-27
Schenley Industries—				4½% preferred (quar.)	\$1.12½	4-1	2-11	4% preferred (quar.)	\$1	3-14	2-27
Stock dividend	5%	5-11	4-20	Spiegel, Inc., common (quar.)	25c	3-16	2-27	Thorofore Markets Inc., common (quar.)	25c	4-1	3-6
Stock dividend	5%	8-10	7-20	\$4.50 preferred (quar.)	\$1.12½	3-16	2-27	5% preferred, initial series (quar.)	31¼c	4-1	3-6
Schening Corp., 5% preferred (quar.)	37½c	4-15	3-31	Spindale Mills, common (quar.)	25c	3-2	2-20	5% convertible preferred series B (quar.)	31¼c	4-1	3-6
Schwitzer Corp.—				Class B (quar.)	25c	3-2	2-20	Thrift Investment Corp., class A com. (quar.)	12½c	3-31	3-16
5½% preferred (quar.)	27½c	5-1	4-17	Sprague Electric (quar.)	30c	3-13	2-27	Thriftmart, Inc., class A (quar.)	30c	3-1	2-10
5½% preferred (quar.)	27½c	8-1	7-17	Springfield Fire & Marine Insurance—				Class B (quar.)	30c	3-1	2-10
Scott Paper Co., common (quar.)	50c	3-10	2-16	Common (quar.)	25c	4-1	3-6	Class A & B (stock dividend) Payable in class A shares	5%	4-10	2-10
\$3.40 preferred (quar.)	85c	5-1	4-17	\$6.50 preferred (quar.)	\$1.63	4-1	3-6	Tilo Roofing (quar.)	30c	3-16	2-25
\$4 preferred (quar.)	\$1	5-1	4-17	Stahl-Meyer, Inc.—				Time, Inc.	75c	3-10	2-26
Scott & Williams (quar.)	40c	3-13	2-11	\$2 to \$5 prior preferred (accum.)	50c	4-1	3-16	Timken Roller Bearing (quar.)	50c	3-10	2-20
Seaville Mfg., \$3.65 preferred (quar.)	\$1.14c	3-1	2-17	Staley (A. E.) Mfg., common (quar.)	25c	3-5	2-20	Tobin Packing (quar.)	20c	4-1	3-12
Scripto, Inc., class A (quar.)	12½c	3-10	2-23	\$3.75 preferred (quar.)	94c	3-20	3-6	Toledo Edison Co.—			
Scruggs-Vandervoort-Barney, Inc. (quar.)	15c	4-1	3-19	Standard Accident Insurance (Detroit)—				4.25% preferred (quar.)	\$1.06¼	3-2	2-13
Scudder, Stevens & Clark Common Stock Fund (quarterly from net investment inc.)	15c	3-6	2-13	Quarterly	50c	3-5	2-20	4.56% preferred (quar.)	\$1.14	3-2	2-13
Scudder, Stevens & Clark Fund—				Standard Brands, common (quar.)	65c	3-16	2-16	Toronto Elevators, Ltd. (quar.)	125c	3-2	2-13
(Quarterly from net investment income)	26c	3-6	2-13	\$3.50 preferred (quar.)	87½c	3-16	3-2	Toronto Iron Works Ltd., com. (quar.)	125c	4-1	3-16
Scyllis & Co., Ltd., common (quar.)	\$25c	3-1	2-12	Standard Dredging, common (special)	15c	4-1	3-20	Class A (quar.)	125c	4-1	3-16
5% preferred (quar.)	\$31¼c	3-1	2-12	\$1.60 preferred (quar.)	40c	3-2	2-20	Towmotor Corp. (quar.)	35c	4-1	3-18
Seaboard Finance, common (quar.)	25c	4-10	3-19	\$1.60 preferred (quar.)	40c	6-1	5-20	Tractor Supply, class A (initial)	21c	3-2	2-18
Stock dividend	2%	5-11	4-9	Standard Milling Co. (Del.) cl. A (quar.)	5c	3-2	2-16	Trans-Canada Shares—Series B registered	\$80.444	3-2	2-13
\$4.75 preferred (quar.)	\$1.18¼	4-10	3-19	Class B (quar.)	5c	3-2	2-16	Series B bearer	\$80.444	3-2	2-13
5% preferred A (quar.)	\$1.25	4-10	3-19	Standard Oil Co. of California (quar.)	50c	3-10	2-27	Transue & Williams Steel Forging Corp.—			
5% preferred B (quar.)	\$1.25	4-10	3-19	Standard Oil Co. of Indiana (quar.)	35c	3-13	2-13	Quarterly	25c	3-31	3-5
Seaboard Surety (quar.)	65c	3-2	2-10	Standard Oil Co. of Ky.	70c	3-10	2-27	Travelers Insurance (increased)	30c	3-10	1-30
Seabrook Farms, 4½% pfd. (quar.)	\$1.12½	3-16	3-2	Standard Oil Co. of New Jersey	55c	3-10	2-9	Triangle Conduit & Cable Co. (Del.)—			
Sealed Power (increased)	25c	3-20	3-6	3¾% preferred (quar.)	62½c	3-10	2-16	(Increased)	35c	3-10	2-16
Sears, Roebuck & Co. (quar.)	25c	4-2	2-23	Standard Packaging, \$1.20 pfd. (quar.)	93¼c	4-15	3-31	Trinity Universal Insurance (Dallas) (quar.)	25c	5-25	5-15
Securities Acceptance Corp., common	10c	4-1	3-10	\$1.60 preferred (quar.)	30c	3-2	2-16	Quarterly	25c	8-25	8-14
5% preferred (quar.)	31¼c	4-1	3-10	Standard Paving & Materials, Ltd.—				Quarterly	25c	11-25	11-16
Seiberling Rubber, common	20c	3-25	3-10	(Increased quar.)	50c	4-1	3-12	Truax-Traer Coal, common (quar.)	40c	3-10	2-27
4½% preferred (quar.)	\$1.13	4-1	3-16	Standard Pressed Steel (quar.)	8c	3-10	2-27	\$2.80 preferred (quar.)	70c	3-10	2-27
5% preferred A (quar.)	\$1.25	4-1	3-16	Standard Radio, Ltd. (quar.)	115c	4-10	3-20	True Temper Corp. (quar.)	30c	3-13	2-27
Selected Risks Insurance—				Standard Register (quar.)	30c	3-10	2-27	Trunkline Gas, \$5 preferred A (quar.)	\$1.25	3-15	2-27
Stock dividend	11½%	4-6	2-16	State Fuel Supply (quar.)	15c	3-10	2-17	Trunz, Inc.	25c	3-25	3-11
Serrick Corp., class A (quar.)	23c	3-16	2-25	State Loan & Finance Corp., class A (quar.)	25c	3-14	2-27	Tudor City 7th Unit, Inc., \$6 pfd. (accum.)	\$1.50	3-2	2-13
Class B (quar.)	12½c	3-16	2-25	Class B (quar.)	25c	3-14	2-27	Tung Sol Electric Inc., common (quar.)	35c	3-2	2-11
Serve, Inc., \$4.50 pfd. (quar.)	\$1.12½	4-1	3-18	6% preferred (quar.)	37½c	3-14	2-27	5% conv. preferred series 1957	62½c	3-2	2-11
Shakespeare Co. (quar.)	30c	3-6	2-18	Stattler Hotels, Delaware Corp.	30c	3-2	2-16	Twentieth-Century Fox Film (quar.)	40c	3-28	3-13
Shattuck (Frank G.) Company (quar.)	10c	3-20	3-6	Stauffer Chemical (quar.)	45c	3-2	2-13	208 South La Salle St. (quar.)	62½c	5-1	4-17
Shawinigan Water & Power Co.				Stecher-Traung Lithograph Corp.—				Twin Disc Clutch (quar.)	\$1	3-10	2-20
4½% preferred series A (quar.)	150c	4-2	3-2	5% preferred (quar.)	\$1.25	3-31	3-16	U. B. S. Chemical (quar.)	10c	3-2	2-13
4½% preferred B (quar.)	\$56¼c	4-2	3-2	5% preferred (quar.)	\$1.25	6-30	6-15	Stock dividend	2%	3-2	2-13
Shawmut Association (Boston) (quar.)	25c	4-1	3-19	5% preferred (quar.)	\$1.25	9-30	9-15	Union Acceptance Corp., Ltd.—			
Sheller Mfg. (resumed)	20c	3-13	2-16	5% preferred (quar.)	\$1.25	12-31	12-15	Common (increased)	\$7½c	4-1	3-13
Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	3-2	2-14	Stedman Bros. (quar.)	130c	4-1	3-20	60c non-cum. 2nd preference (quar.)	\$15c	4-1	3-13
Shepard-Niles Crane & Hoist Corp.	25c	3-10	2-27	Steinberg's, Ltd., class A	110c	3-2	2-9	6% preferred (quar.)	\$30c	3-1	2-13
Sheraton Corp. of America (quar.)	15c	5-1	4-2	Stephenson Finance, common (quar.)	12½c	3-1	2-20	Union Carbide Corp. (quar.)	90c	3-2	2-6
4% preferred (quar.)	\$1	3-2	2-13	5½% preferred (quar.)	34¾c	3-1	2-20	Union Electric, common (quar.)	38c	3-30	2-28
Shoe Corp. of America (quar.)	25c	3-14	2-25	Sterchi Bros. (quar.)	25c	3-10	2-24	\$4.50 preferred (quar.)	\$1.12½	5-15	4-20
Shulton, Inc., class A (quar.)	25c	4-1	3-10	Sterling Aluminum Products (quar.)	25c	3-16	3-2	\$4.00 preferred (quar.)	\$1	5-15	4-20
Class B (quar.)	25c	4-1	3-10	Sterling Brewers (quar.)	25c	3-10	2-17	\$3.70 preferred (quar.)	92½c	5-15	4-20
Sicks' Breweries, Ltd. (quar.)	\$30c										

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Printing & Lithograph Co.—			
Common (increased)	60c	3-2	2-13
5% preferred A (quar.)	62½c	4-1	3-14
U. S. Rubber Co., common (quar.)	50c	3-14	2-24
8% preferred (quar.)	82	3-14	2-24
8% preferred (quar.)	82	6-13	5-25
U. S. Steel common (quar.)	75c	3-10	2-6
U. S. Tobacco, common (quar.)	30c	3-16	3-2
7% non-cumulative preferred (quar.)	43½c	3-16	3-2
United Telephone (Pa.) 4½% pfd. (quar.)	12½c	3-1	2-23
United Whelan Corp., common (quar.)	7½c	5-29	5-15
Common (quar.)	7½c	8-31	8-15
Common (quar.)	7½c	11-30	11-13
\$3.50 preferred (quar.)	87½c	5-1	4-15
\$3.50 preferred (quar.)	87½c	8-1	7-15
\$3.50 preferred (quar.)	87½c	11-1	10-15
\$3.50 preferred (quar.)	87½c	2-1-60	1-15
Universal Insurance Co. (quar.)	25c	3-2	2-13
Universal Pictures Co.—			
4¼% preferred (this payment clears all arrears)	\$3.18½	3-2	2-16
4¼% preferred (quar.)	\$1.06½	3-2	2-16
90c convertible preferred (quar.)	22½c	3-2	2-16
Utah Power & Light (quar.)	30c	4-1	3-2
Utah Southern Oil (quar.)	17½c	3-1	2-23
Van Rente Co. (quar.)	50c	3-2	2-16
Van Seiver (J. B.) Co., 5% cl. A pfd. (quar.)	\$1.25	4-15	4-4
Van Waters & Rogers (quar.)	20c	3-29	2-28
Stock dividend	4c	3-27	4-6
Vanadium-Alloys Steel (quar.)	40c	3-2	2-6
Vanity Fair Mills, Inc. (quar.)	30c	3-20	3-10
Vernon Company (initial quar.)	15c	3-2	2-20
Viceroy Mfg. Ltd., 50c class A (quar.)	\$12½c	3-16	2-28
Vick Chemical Co. (quar.)	40c	3-5	2-16
Vicksburg, Shreveport & Pacific Ry. Co.—			
Common (s-a)	\$2.50	4-1	3-2
5% preferred (s-a)	\$2.50	4-1	3-2
Victor Chemical Works, com. (reduced quar.)	25c	3-31	3-20
3½% preferred (quar.)	87½c	3-31	3-20
Victoria & Grey Trust Co. (quar.)	\$30c	3-16	2-27
Victory Markets, class A (quar.)	10c	5-16	5-5
Class B (quar.)	10c	5-15	5-5
Viking Pump (quar.)	35c	3-16	2-27
Virginia Railway—			
6% preferred (quar.)	15c	5-1	4-16
6% preferred (quar.)	15c	8-1	7-17
Virginia Coal & Iron (quar.)	\$1.25	3-2	2-13
Virginia Dare, Ltd., 5% preferred (quar.)	\$31½c	3-1	2-17
Virginia Dare Stores Corp. (stock dividend)	3c	3-16	3-6
Virginia Telephone & Telegraph, com. (quar.)	25c	3-14	2-27
5½% preferred (quar.)	68½c	3-31	2-27
Virginian Railway (quar.)	50c	3-13	2-28
Vita Food Products (quar.)	12c	3-16	3-6
Vogt Mfg. Corp. (resumed)	10c	3-2	2-16
Vulcan Materials, common (quar.)	12½c	3-20	2-27
5% preferred (quar.)	20c	3-20	2-27
5¼% preferred (quar.)	\$1.43½	3-20	2-27
6½% preferred (quar.)	\$1.56½	3-20	2-27
Vulcan Mold & Iron Co. (quar.)	12½c	3-16	2-27
W.R.R. The Goodwill Station, Inc.	10c	3-3	2-19
Wabash Railroad, 4½% pfd. (annual)	\$4.50	4-17	3-31
Wagner Electric Corp. (quar.)	50c	3-16	3-4
Walter Amulet Mines, Ltd. (increased)	120c	3-10	2-13
Waldorf System (quar.)	25c	4-1	3-3
Walgreen Company (quar.)	40c	3-12	2-16
Class A (quar.)	62½c	4-1	3-6
Walker (H.) Gooderham & Worts, Ltd.—			
Quarterly	\$35c	4-15	3-13
Wall Street Investing Corp.	16c	3-31	3-2
(10c from capital gains and 6c from ordinary income)	16c	3-31	3-2
Warner & Lambert Pharmaceutical Co.—			
Common (quar.)	62½c	3-10	2-24
\$4.50 preferred (quar.)	\$1.12½	4-1	3-31
Warren (S. D.) common (quar.)	35c	3-2	2-6
\$4.50 preferred (quar.)	\$1.12	3-2	2-6
Washington Wire (quar.)	25c	3-10	2-20
Washington Water Power (quar.)	50c	3-13	2-23
Waukesha Motor (quar.)	50c	4-1	3-2
Weeden & Co., common (quar.)	75c	3-10	2-25
4% conv. preferred (quar.)	50c	4-1	3-16
Weibold Stores, Inc., common (quar.)	20c	4-1	3-20
\$4.25 preferred (quar.)	\$1.06½	4-1	3-20
6% preferred (quar.)	75c	4-1	3-20
Welsbach Corp. (quar.)	25c	3-13	3-2
Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	60c	3-2	2-13
West Chemical Products, com. (quar.)	20c	3-2	2-19
85 preferred (quar.)	\$1.25	3-2	2-19
West Coast Life Insurance (s-a)	25c	3-5	2-26
West Indies Sugar (quar.)	25c	3-16	3-2
West Ohio Gas (quar.)	25c	3-20	3-5
Stock dividend	2c	4-1	4-1
Western Airlines (quar.)	20c	3-20	3-6
Stock dividend	4c	4-3	3-6
Western Auto Supply, common (quar.)	30c	3-2	2-16
4.80% preferred (quar.)	\$1.20	3-2	2-16
Western Canada Breweries, Ltd. (quar.)	130	3-2	1-31
Western Casualty & Surety (quar.)	30c	3-31	2-27
Western Insurance Securities Co.—			
86 preferred (quar.)	\$1.50	4-1	3-13
Class A (this payment clears all arrears)	\$3.12½	5-1	4-14
Class A (quar.)	62½c	5-1	4-14
Western Natural Gas—			
5% pfd. (1955 series) (quar.)	37½c	4-1	3-13
5% conv. pfd. (1952 series) (quar.)	37½c	4-1	3-13
Westel Products, Ltd. (quar.)	120c	3-14	2-20
Western Stockholders' Investment Trust, Ltd.			
Amer. dep. receipts for ordinary (final)	9c	4-13	2-6
Western Tablet & Stationery—			
5% preferred (quar.)	\$1.25	4-1	3-10
Western Utilities Corp. (increased quar.)	9c	3-16	3-2
Westinghouse Air Brake (quar.)	30c	3-14	3-2
Westinghouse Electric, common (quar.)	50c	3-2	2-9
3.60% preferred B (quar.)	95c	3-2	2-9
Westmoreland, Inc. (quar.)	30c	4-1	3-13
Weston (George), Ltd., class A (quar.)	115c	4-1	3-10
Class B (quar.)	115c	4-1	3-10
4½% preferred (quar.)	\$1.12½	4-1	3-10
6% preferred (quar.)	\$1.15	4-1	3-10
Westpac Hydrocarbon (quar.)	12½c	3-10	2-13
Weyerhaeuser Timber (quar.)	25c	3-9	2-20
Whitpool Corp., common (quar.)	25c	3-10	2-27
4¼% conv. preferred (quar.)	85c	3-10	2-27
Whitaker Paper Co. (quar.)	50c	4-1	3-20
Extra	40c	4-1	3-20
White Pass & Yukon, Ltd. (initial)	110c	3-15	1-14
White Hills Grocers (s-a)	83	3-1	2-14
Whitehall Cement Mfg. (quar.)	40c	3-31	3-20
Wicks Corp. (quar.)	15c	3-10	2-13
Williams & Co. (quar.)	35c	3-10	2-20
Williams Bros. (quar.)	18½c	3-20	3-10
Wilson & Co., common (quar.)	35c	5-1	4-10
Common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06½	4-1	3-10
Winn-Dixie Stores (monthly)	9c	3-31	3-13
Winter & Hirsch, 7% preferred (quar.)	35c	3-2	2-18
Wisconsin Electric Power Co., com. (quar.)	42½c	3-1	2-2
6% preferred (1987) (quar.)	\$1.50	4-30	4-15
Wisconsin National Life Insurance (s-a)	50c	3-1	2-19
Wisconsin Power & Light Co.—			
4.40% preferred (quar.)	\$1.10	3-14	2-27
4½% preferred (quar.)	\$1.12½	3-14	2-27
4.76% preferred (quar.)	\$1.19	3-14	2-27
4.80% preferred (quar.)	\$1.20	3-14	2-27

Name of Company	Per Share	When Payable	Holders of Rec.
Wisconsin Public Service Corp., com. (quar.)	30c	3-20	2-27
5% preferred (quar.)	\$1.25	5-1	4-15
5.04% preferred (quar.)	\$1.26	5-1	4-15
5.08% preferred (quar.)	\$1.27	5-1	4-15
Wiser Oil Co. (quar.)	75c	4-1	3-10
Wolff & Marx, Inc. (quar.)	15c	3-16	3-4
Wolverine Insurance Co.—			
Class A common (quar.)	25c	3-13	3-3
Wood (G. H.) & Co., Ltd., 5½% pfd. (quar.)	\$1.37½	3-2	2-14
Wood Newspaper Machinery Corp. (quar.)	22½c	3-10	2-27
Woodward Governor (quar.)	50c	3-5	2-18
Woodward Iron (quar.)	40c	3-7	2-16
Woolworth (F. W.) Co. (quar.)	62½c	3-3	2-3
Woolworth (F. W.), Ltd.—			
American deposit receipts	10c	3-17	1-26
Worthington Corp., common	62½c	3-20	3-2
4½% preferred (quar.)	\$1.12½	3-16	3-2
Wrigley (Wm. Jr.) (Monthly)	25c	3-2	2-20
Monthly	25c	4-1	3-20
Wurlitzer Co. (quar.)	10c	3-1	2-13
Stock dividend	3c	3-16	2-13
Wyandotte Chemicals (quar.)	25c	3-10	2-25
Yale & Towne Mfg. (quar.)	37½c	4-2	3-12
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	4-30	4-9
6% convertible preferred (quar.)	37½c	7-31	4-9
Youngstown Sheet & Tube (quar.)	\$1.25	3-16	2-16
Zale Jewelry Co. (quar.)	25c	4-10	3-20
Zenith Radio (increased)	75c	3-31	3-13

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British income tax.
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
|| Less Jamaica income tax.
¶ Payable in U. S. funds, less 15% Canadian nonresidents tax

General Corporation and Investment News

(Continued from page 10)

(James) Talcott, Inc.—Common Stock Offered. An underwriting group managed jointly by F. Eberstadt & Co. and White, Weld & Co. on Feb. 24 offered for public sale a new issue of 150,000 shares of \$9 par value common stock at \$31.37½ per share. This offering was quickly completed.

PROCEEDS—Net proceeds will be added to general corporate funds. The increased capital base will broaden the concern's borrowing capacity, which will, in turn, permit the handling of a larger volume of business.

BUSINESS—Established in 1854, James Talcott, Inc. supplies funds to concerns in a large number of industries throughout the United States, enabling them to make maximum use of their facilities. The company's principal activities are commercial financing, factoring and industrial time sales financing.

Total receivables processed by Talcott in 1958 amounted to a record \$846,448,000 compared with \$743,364,000 in 1957. Net income also set a company record, amounting to \$2,265,171, up 30% from the \$1,747,807 reported in the previous year. Per share earnings equalled \$2.63 a share on the 737,148 shares outstanding on Dec. 31, 1958, compared to \$2.61 a share on 596,584 shares in 1957. Adjusted for the 10% stock dividend paid in December, 1958, earnings in 1957 would have equalled \$2.37 a share.

In 1958, Talcott acquired the commercial receivables of Credit-America Corp. (N. Y.), all of the capital stock of Lexington Corp. (Boston), and a \$5,000,000 portfolio from Merchants Acceptance Co. (Chicago).

DIVIDENDS—Cash dividends, paid in every year since 1924, are currently at the rate of \$1.32 per share annually. Stock dividends of 10% were paid in 1950, 1953, 1956 and 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Senior term notes with interest rates of 4¼% and 5¼% due 1960 to 1970		\$14,583,334
Subord. term notes with interest rates of 4¼%, 4¾%, 5¼% and 6% due 1960 to 1971		10,750,000
Capital subord. term notes with int. rates of 5¼%, 5¾% and 6% 1960 to 1970		3,850,000
Pfd. stk., \$50 par val. (issuable in ser.)	150,000 shs.	
Four series of cum. pfd. stk., with divs. at 5%, 5½%, 5¾% & 6¼%		66,270 shs.
Common stock (\$9 par value)	1,500,000 shs.	937,148 shs.

*Includes 29,042 shares reserved for issuance pursuant to the company's Employees Stock Option Plan and Restricted Senior Stock Option Plan.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of common stock to be severally purchased by them are as follows:

	Shares		Shares
F. Eberstadt & Co.	11,750	The Johnson, Lane, Space Corp.	1,500
White, Weld & Co.	11,750	Jones, Kreger & Co.	1,500
Robert W. Baird & Co., Inc.	3,000	Kalman & Co., Inc.	2,500
Bateman, Eichler & Co.	2,500	Kidder, Peabody & Co.	5,000
Bear, Stearns & Co.	5,000	Lehman Brothers	5,000
A. G. Becker & Co. Inc.	5,000	Manley, Bennett & Co.	2,500
Bioren & Co.	2,500	Mead, Miller & Co.	1,500
C. S. Brown & Co.	1,500	The Milwaukee Co.	3,000
Burnham & Co.	1,500	Model, Roland & Stone	2,500
C. F. Cassell & Co., Inc.	1,500	P. S. Moseley & Co.	5,000
Chace, Whiteside & Winslow, Inc.	1,500	The Ohio Co.	3,000
Childs, Jeffries & Thorn-dike, Inc.	1,500	Paine, Webber, Jackson & Curtis	5,000
Richard W. Clarke Corp.	1,500	Piper, Jaffray & Hopwood	1,500
Courts & Co.	3,000	Prescott, Shepard & Co., Inc.	3,000
Francis I. duPont & Co.	2,500	Shearson, Hammill & Co.	3,000
Eastman Dillon, Union Securities & Co.	5,000	Stix & Co.	1,500
Goldman, Sachs & Co.	5,000	Straus, Blosser & McDowell	2,500
Goodbody & Co.	2,500	Stroud & Company Inc.	3,000
H. Hentz & Co.	1,500	G. H. Walker & Co.	2,500
J. A. Hogle & Co.	1,500	Walston & Co., Inc.	3,000
Hooker & Fay	1,500	Watling, Lerchen & Co.	3,000
Hornblower & Weeks	5,000	Dean Witter & Co.	5,000
E. F. Hutton & Co.	3,000	Harold E. Wood & Co.	1,500
		Zuckerman, Smith & Co.	1,500

—V. 189, p. 857.

Stein Roe & Farnham Balanced Fund, Inc.—Registers With Securities and Exchange Commission

The Fund on Feb. 24 filed with the SEC an amendment to its registration statement covering an additional 300,000 shares of capital stock.

See also Stein Roe & Farnham Fund, Inc. below.

Stein Roe & Farnham Fund, Inc.—Name Changed—

Harry H. Hagey, Jr., President, on Feb. 19 announced that stockholders had approved a name change from Stein Roe & Farnham Fund Inc. to Stein Roe & Farnham Balanced Fund, Inc. The change was made to give a more accurate description of the Fund and to prevent any confusion with Stein Roe & Farnham Stock Fund, Inc., which was organized in mid-1958.—V. 189, p. 357.

Tampa Electric Co.—Plans Large Expenditures—

An estimated 1959 construction budget of \$21,290,000 was approved by the directors on Feb. 23.

Company officials pointed out that some 50% of this amount would be used for additional generating capacity, with the remainder being used for new distribution and transmission lines and other anticipated construction expenses.

The majority of these construction funds will go into a new generating unit for the company's coal-fired Gannon plant. This 175,000 kilowatt unit is slated for completion in the Fall of 1960, and will increase Tampa Electric's generating capacity by more than 27%. This will give the company a total of 735,000 kilowatts capacity at that time.

The second unit of Tampa Electric's Gannon plant, the largest coal-burning generating plant in Florida, was placed in operation in the Fall of 1958. This increased the firm's generating capability to 560,000, which is quite an increase over Tampa Electric's 65,000 kilowatt capacity in 1947.

Tampa Electric invested \$22,794,000 in new and improved facilities in 1958, with \$12,351,900, or 54% of this amount being invested in additional generating capacity. The balance of \$10,442,000 went for new line extensions, transformers, meters, street lights and other facilities necessary to supply increased requirements of old customers and to connect new customers.

William C. MacInnes, President, reported that the utility firm's operating revenues for the year 1958 totaled \$31,826,700, compared to \$29,754,000 in 1957.

Company operating expenses for the year were \$15,733,000, of which \$8,477,400 went for fuel oil and coal used to operate Tampa Electric's three generating plants.

Salaries and wages paid by the company in 1958 amounted to \$4,573,800. This was the company's second largest expense and reflected an increase of \$639,000 or 16.3% over 1957. Tampa Electric had 1,308 employees at the close of 1958 compared to 1,192 as of Dec. 31, 1957.

General taxes paid by the company in 1958 were \$2,198,000, or \$237,000 more than the previous year. Federal income taxes charged to the company's operations in 1958 totaled \$3,866,000, an increase of \$578,000 over the \$3,288,000 figure for 1957.—V. 188, p. 1868.

Texas General Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Feb. 12 filed a letter of notification with the SEC covering 500 shares of class A stock to be offered at par (\$500 per share), without underwriting. The proceeds are to be used for expenses incidental to drilling a well.

000 shares, each underwriter agreeing to purchase from each selling shareholder the percentage of the shares to be sold by such selling shareholder set opposite the name of such underwriter below:

Smith, Barney & Co.	16.6668	A. M. Kidder & Co., Inc.	.6667
American Securities Corp.	1.1667	Kidder, Peabody & Co.	3.0000
Arnold and S. Bleichroeder, Inc.	.8333	W. C. Langley & Co.	1.6666
Bacon, Whipple & Co.	.8333	Lehman Brothers	3.0000
Robert W. Baird & Co., Inc.	1.1667	Loewi & Co., Inc.	.8333
J. Barth & Co.	.6667	Irving Lundborg & Co.	.6667
Bateman, Eichler & Co.	.8333	Mason-Hagan, Inc.	.8333
A. G. Becker & Co., Inc.	1.6666	McDonald & Co.	1.1667
William Blair & Co.	.8333	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3.0000
Blunt Ellis & Simmons	.8333	Merrill, Turben & Co., Inc.	1.1667
Blyth & Co., Inc.	3.0000	W. H. Newbold's Son & Co.	.8333
Brooke & Co.	.6667	Newhard, Cook & Co.	.8333
Alex. Brown & Sons	1.6666	Nugent & Igoe	.6667
Burnham and Co.	.8333	The Ohio Co.	1.1667
Butcher & Sherrerd	.8333	Pacific Northwest Co.	.8333
Clark, Dodge & Co.	1.6666	Prescott, Shepard & Co., Inc.	1.1667
Collins, Norton & Co.	.6667	Reinholdt & Gardner	.8333
C. C. Collins and Co., Inc.	.6667	F. P. Ristine & Co.	.6667
Julien Collins & Co.	1.1667	Ritter & Co.	1.1667
R. S. Dickson & Co., Inc.	1.6666	Rotan, Mosle & Co.	.8333
Dominick & Dominick	1.6666	Saunders, Stiver & Co.	.8333
Drexel & Co.	1.6666	Schwabacher & Co.	1.1667
Eastman Dillon, Union Securities & Co.	3.0000	Shearson, Hammill & Co.	1.1667
Elkins, Morris, Stokes & Co.	.8333	Shuman, Agnew & Co.	1.1667
The First Boston Corp.	3.0000	William R. Staats & Co.	1.1667
First of Michigan Corp.	1.1667	Stern, Frank, Meyer & Fox	.6667
Goldman, Sachs & Co.	3.0000	Stroud & Company, Inc.	1.1667
Harriman Ripley & Co., Inc.	3.0000	Suplee, Yeatman, Mosley & Co., Inc.	.6667
Hayden, Miller & Co.	1.1667	Swiss American Corp.	.6667
Hemphill, Noyes & Co.	1.6666	Spencer Trask & Co.	1.1667
Hornblower & Weeks	3.0000	Underwood, Neuhaus & Co., Inc.	.8333
Janney, Dulles & Battles, Inc.	.8333	White, Weld & Co.	3.0000

—V. 189, p. 920.

Thorncliffe Park, Ltd.—Registers With SEC—

This company, whose address is at Postal Station R, Toronto, Ontario, Canada, filed a registration statement with the SEC on Feb. 20, 1959, covering \$4,000,000 (Canadian) of sinking fund debentures, series A, due March 1, 1974, and 80,000 shares of common stock. It is proposed to offer these securities for public sale in units, each consisting of \$1,000 of debentures and 20 common shares. The interest rate on the debentures, the public offering price of the units, and the underwriting terms are to be supplied by amendment. Bache & Co. is listed as the principal underwriter.

Organized in 1955, the company acquired some 390 acres of land located about five miles from downtown Toronto, largely consisting of the site of the former Thorncliffe Race Track. Most of its activities have been in connection with the formulation of plans for development and the related negotiations with the various municipal and provincial authorities; and it has formulated a plan of development which provides for the construction of a community consisting of apartment buildings, a shopping center, commercial buildings and light industrial facilities, as well as a school, churches and a recreational area. The company proposes to construct buildings in the development and to lease apartments, commercial and industrial buildings and retail store space to tenants. It has not yet commenced construction of any buildings, although three six-story apartment buildings located on land sold by the company have been built by others and are partially occupied, two more are well advanced in construction, and work has begun on a sixth.

After the sale of its securities the company expects to be in a financial position to begin its construction program. It expects to finance construction of buildings largely through mortgage borrowing. The total purchase price of the land was \$3,655,000. Of this amount, the company paid \$555,000 in cash and gave a 4% purchase money mortgage for the balance. This mortgage had been reduced to \$1,926,278 as of Dec. 31, 1958. In December, 1958, the company and the mortgagee entered into an agreement under which the company paid the mortgage \$25,000 and was granted an option to pay and discharge the mortgage at any time prior to March 15, 1959 by payment of an additional \$1,761,278, plus accrued interest. In order to assure the company of being able to exercise such option, Bache & Co. has entered into an agreement with the company, dated Feb. 5, 1959, providing for a loan by Bache & Co. to the company in an amount sufficient to enable the company to exercise such option. The agreement provides that the loan will be secured by an assignment of said mortgage or by a new mortgage having similar terms. Approximately \$1,734,000 of the net proceeds of the securities offered hereby will be applied to repay such loan, which repayment will result in the discharge of the mortgage. Approximately \$250,000 of such net proceeds will be used to retire all of the company's current bank loans which have been incurred from time to time to provide funds to meet development and general administrative expenses. The remainder of the net proceeds will be used as working capital for general corporate purposes.

The company has outstanding 390,000 common shares. Bache & Co. is listed as the owner of 32,000 shares (plus an additional 34,525 "of record" but not beneficially); and P. H. Deacon & Co. Ltd., of Toronto, is the record owner of 43,060 shares. The prospectus lists Leslie E. Blackwell as Board Chairman and D. Hubert Cox as President.

Tidewater Oil Co.—Eastern Division to Market Lubes in Mid-U.S.—

The marketing of this company's complete line of Veedol automotive lubricants in the central states has been assigned to the company's eastern division, Vice-President J. G. Jimenez, Division General Manager, has announced.

Under the new arrangement, field offices will be maintained in Detroit and Tulsa, with the managers reporting to Robert G. Reed, III, Eastern Division Marketing Manager, headquartered in New York.

Roy M. Housel, who was appointed East Central District Lubricants Manager, with headquarters in Detroit, will have jurisdiction over the states of Michigan, Indiana, Illinois, Kentucky, West Virginia, Ohio, Alabama, Florida and portions of Georgia, Tennessee, and Wisconsin.

Rolph E. Lundgren, West Central District Manager headquartered in Tulsa, will direct operations in Mississippi, Arkansas, Missouri, Iowa, Minnesota, North Dakota, South Dakota, Kansas, Oklahoma, Louisiana, and parts of Texas, Nebraska, Tennessee, and Wisconsin.

Realignment of the supply and distribution responsibilities for Veedol motor oils and greases is a result of the sale of Tidewater's mid-continent retail outlets, a move which has made it possible for the company to concentrate its major marketing efforts on the east and west coasts. —V. 189, p. 920.

Transamerica Corp.—Completes Sale of Stock Interest in Columbia River Packers Association, Inc.—

Completion of the sale of Transamerica Corp.'s interest in Columbia River Packers Association, Inc., of Astoria, Ore., was announced on Feb. 19 by P. N. Belgrano, Jr., Chairman of the Board and President of Transamerica Corp.

Transamerica's final transfer of ownership in the seafood processing Co. was effected by sale of 100,104 shares of stock, 80% of which was acquired by Castle & Cooke, Inc., of Honolulu, and 20% by Robert Dant of Oregon.

This action completed a transaction which began in September, 1958, when Transamerica sold a portion of its holdings in Columbia River Packers Association to the company itself, to a group which included several prominent Oregon businessmen, and Castle & Cooke. Transamerica also gave an option to the principal purchasers, other than Columbia River Packers Association, to buy the remainder of Transamerica's holdings. The option was exercised on Feb. 19 by Castle & Cooke and Mr. Dant with the result that controlling interest in Columbia River Packers Association is now owned by Pacific Northwest interests and Castle & Cooke.

Prior to September, 1958, Transamerica Corp. had held controlling interest in the affairs of Columbia River Packers Association, Inc., since 1946.

Columbia River Packers owns four major canneries in Astoria, Ore.; Nakhok, Alaska; Honolulu, and Bellingham, Washington. It also operates freezing plants in Astoria and Honolulu. Its seafood products, both canned and frozen, are marketed under the brand name of "Bumble Bee" in both the United States and the Hawaiian Islands. On the basis of unofficial but reliable statistics, the company ranks about fourth among the Nation's top producers in sales of canned salmon and tuna. Mr. Belgrano said.—V. 188, p. 2787.

Trans-Phonic Industries, Inc., Atlanta, Ga.—Files With Securities and Exchange Commission—

The corporation on Feb. 17 filed a letter of notification with the SEC covering 2,750 shares of class B non-voting common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to purchase real estate; machinery and equipment; construction of a plant and working capital.

Union Pacific RR.—Orders 75 Locomotives—

This railroad has placed an order for 75 turbo-charged diesel-electric locomotives—the latest in motive power designed by the Electro-Motive Division of General Motors Corp.

Total cost of the purchase will be in excess of \$19,000,000.

The first 30 of the new units, which will generate 2,400 horsepower, are scheduled for delivery to the railroad in mid-July. The remainder will be delivered as they are completed, starting in August.

In conjunction with this new locomotive order, Union Pacific has an experimental program under way calling for conversion of part of its present GP-9 fleet to a similar turbo-charger arrangement. —V. 189, p. 749.

United Artists Corp. — Plans \$70,000,000 Production Outlay—

The company will invest between \$65,000,000 and \$70,000,000 for production in 1960, it was announced Feb. 17 by Vice-President Max E. Youngstein.

"Our commitments with producers and star-producers now number almost 70," according to Mr. Youngstein. "Our success in attracting the outstanding creative artists is a result of our proven ability to promote and to sell."—V. 188, p. 1562.

United Industrial Corp. — Stockholders' Protective Committee Attacks United Industrial Corporation Proxy Statement—

Herbert M. Iselin, Secretary of the United Industrial Corp. Stockholders' Protective Committee, charged on Feb. 24 that management's proxy statement now being received by shareholders is totally "inadequate and misleading."

Mr. Iselin's committee has announced that it will solicit proxies for a full slate of directors at the company's annual meeting on March 27. The committee and participants with it own over 65,000 shares of this manufacturer of heavy industrial, aircraft and defense equipment. The corporation's common stock is listed on the New York Stock Exchange.—V. 188, p. 694.

United Research Inc., Cambridge, Mass.—Files With Securities and Exchange Commission—

The corporation on Feb. 11 filed a letter of notification with the SEC covering 640 shares of class A common stock (par \$10) and 4,480 shares of class B common stock (par \$10) to be offered in units consisting of one share of class A and seven shares of class B common stock at \$200 per unit. A total of 497 units are to be offered for subscription by stockholders on the basis of two units for each share of class A and class B common stock now held. Unsold units to go to others. Rights expire March 9, 1959. No underwriting is involved. The proceeds are to be used for working capital.

United States Hoffman Machinery Corp.—Acquisition

A division of this corporation has acquired the George Fein Container Co. of Brooklyn, N. Y., Harold Roth, Hoffman President, announced on Feb. 18. He said it was an all-cash transaction with no involvement of stock.

The acquisition was made through the Fein's Tin Can Group of Brooklyn, in which Hoffman has a controlling interest. The Fein's Group of U. S. Hoffman had no connection with the George Fein Container Co.

According to Mr. Roth, this latest move is in line with his management's program of sound readjustment for continued stable expansion. The Fein's Tin Can Group, includes Fein's Tin Can Corp., Atlas Can Corp., Commercial Can Corp. and Standard Can Corp. Acquisition of the company will lead to a strengthening of the Fein's Group's position in this industry, Mr. Roth said.—V. 187, p. 2554.

U. S. Land Development Corp. — Common Stock Offered—Aetna Securities Corp. and Roman & Johnson on Feb. 24 publicly offered 1,055,000 shares of common stock at par (\$1 per share) on a best-efforts basis.

PROCEEDS — The net proceeds will be added to the company's general funds and be used for the most part to develop Pineda Island.

BUSINESS—The company was incorporated in Florida in 1958. It was organized for the purpose of acquiring and developing real property. It now owns Pineda Island, a triangular-shaped peninsula of approximately 872 acres, excepting and excluding approximately 17 acres thereon. Pineda Island is approximately 10 minutes and 7 miles from Mobile, Ala., via U. S. Highway 90, considered to be the main east-west traffic artery serving the Gulf Coast. The first section of the island, consisting of approximately 50 acres, is presently usable with little or no development (other than providing utilities and roads) for housing. Approximately 2,900 feet of commercial frontage on U. S. Highway 90 is presently usable for commercial purposes, the only utility necessary therefor being water. The balance of the island requires fill and utilities in order to be put in condition for

sale. Presently available for both housing and commercial purposes are electric power and telephone service.

This company is not affiliated with the United States Government or any agency thereof.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Vendor's lien	\$179,800.18	\$174,800.18
*Mortgage note payable	44,930.84	44,430.84
Common stock (\$1 par value)	6,000,000 shs.	*2,700,000 shs.

*270,000 additional shares may be issued pursuant to the exercise of stock options.

*The Vendor's lien is payable in equal annual installments of \$20,000 each commencing on April 1, 1959 at the interest rate of 5% per annum. Accrued interest from Feb. 1, 1956 is payable on an amortized basis as part of the annual \$20,000 payments commencing on April 1, 1959. The second mortgage matures on April 1, 1960 and is payable at the interest rate of 5%—V. 189, p. 526.

United States Rubber Co.—Introduces New Product—

This company is introducing a new line of pin core foam cushioning that competes in price with polyether foam, for use as backs and seats on furniture. Charles H. Baldwin, Sales Manager of Koylon foam seating, announced on Feb. 25.

Distribution of the new product, Mr. Baldwin explained, will be through the fabricating distributors of Koylon foam cushioning who can cut the pin core to the size wanted for seats or backs, split, warehouse as well as sell in complete blocks. The new cushioning will also be sold through distributors who do no fabricating.

The company is currently manufacturing pin core cushioning in its Santa Ana, Calif., and Woonsocket, R. I., foam plants. Its Mishawaka, Ind., plant will also soon produce the material.—V. 188, p. 2511.

Upjohn Co.—Trading Privileges Granted—

See Corn Products Co. above.—V. 189, p. 526.

Uran Mining Corp., Rochester, N. Y.—Stock Offering Temporarily Suspended—

See Oregon Uranium Corp. above.—V. 182, p. 1225.

Virginian Ry.—Merger Plan Progresses—

See Norfolk & Western Ry. above.—V. 189, p. 962.

Vitro Corp. of America—Acquires Interest in Heavy Minerals Company—

The corporation has acquired the equity interest held by Crane Co. of Chattanooga, Tenn., it was jointly announced by J. Carlton Ward, Jr., Vitro President, and Neale E. Stearns, President of Crane Co.

Acquisition of Crane's interest gives Vitro an 87½% ownership of Heavy Minerals Co. A minority interest is held by a subsidiary of the French chemical group of Pechiney, known as Societe de Produits Chimiques des Terres Rares.

Heavy Minerals is engaged in the production of rare earth chemicals, thorium and heavy minerals, for which it has processing facilities in Chattanooga, Tenn. It was established in 1953 as an important supplier of rutile and ilmenite for the titanium industry.—V. 189, p. 750.

Waste King Corp.—Registers With SEC—

This corporation on Feb. 20 filed a registration statement with the SEC covering 100,000 shares of series C 6% cumulative convertible preferred stock, \$17.50 par, to be offered for public sale through an underwriting group headed by Straus, Blosser & McDowell. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale, estimated at \$1,575,000 will be used by the company as follows: (1) \$1,137,500 in reimbursement of funds used for the purchase of 182,000 shares of common stock of Cribben and Sexton Co.; (2) \$200,000 to the development and tooling of new product lines; and (3) the balance to augment working capital. The company on Jan. 21, 1959, made an offer to purchase up to 182,000 common shares of Cribben and Sexton on the basis of one share of Waste King common, plus \$12.50 in cash, for each two shares of Cribben and Sexton common.

According to the prospectus, the company has called for redemption, its presently outstanding series B 6% cumulative preferred shares.—V. 189, p. 962.

White Stag Manufacturing Co.—Registers With SEC—

This company, located at 67 West Burnside St., Portland, Ore., filed a registration statement with the SEC on Feb. 20, 1959, covering 127,500 shares of class A common stock. Of these shares, 62,500 are to be offered for sale for the account of the issuing company and 65,000 represent outstanding shares to be offered for sale by the holders thereof. The offering is to be made by an underwriting group headed by Francis I. duPont & Co. The public offering price and underwriting terms are to be supplied by amendment. The selling stockholders own all of the 65,000 outstanding class A shares, and consequently there is no established market for the stock.

The company is engaged in the manufacture of active sportswear for women and girls, ski wear for men, women and children, and canvas sporting goods, and has recently introduced a line of swim wear.

Of the net proceeds of its stock sale, \$192,793.50 will be applied to payment of outstanding indebtedness of Marcus Eriker Sons, Inc., assumed by the company upon liquidation of that corporation. An additional amount of \$196,661.60 will be used to reimburse the company's treasury for the cost of reacquiring 5,951 common shares outstanding prior to a recent recapitalization of such shares into class A and class B stock. This stock was held by members of the Marcus Eriker family and in repurchasing it the company was anticipating its agreement to reacquire it at a price equivalent to \$33.0468 per share. The shares so reacquired represented the outstanding balance of 10,223 shares issued by the company in payment for the business of Marcus Eriker Sons, Inc. The balance of the proceeds will be used for general corporate purposes.

The prospectus lists 17 sellers of the 65,000 shares. The largest block, 14,211 shares, is being sold by Harold S. Hirsch, President, who will retain 40,448 class B shares. The class B holdings of Mr. Hirsch and the other selling stockholders aggregate in excess of 178,000 of the 185,000 class B shares outstanding.—V. 184, p. 264.

Winfield Growth Industries Fund, Inc.—Assets Up—

As of Dec. 31—	1958	1957
Net asset value per share	\$10.80	\$8.21
Shares outstanding	96,829	57,565

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Cochise County Sch. District No. 13 (P. O. Bisbee), Ariz.

Bond Offering—Harriet Hiester, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on March 2 for the purchase of \$250,000 general obligation bonds. Dated April 1, 1959. Due semi-annually on January and July 1 from 1961 to 1970 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Maricopa County School District No. 80 (P. O. Phoenix), Ariz.

Bond Sale—The \$235,000 school building bonds offered Feb. 19—v. 189, p. 751—were awarded to Refsnes, Ely, Beck & Co.

Maricopa County School District No. 202 (P. O. Phoenix), Ariz.

Bond Sale—The \$285,000 school building bonds offered Feb. 19—v. 189, p. 751—were awarded to Refsnes, Ely, Beck & Co.

Salt River Project Agricultural Improvement and Power District (P. O. Tempe), Ariz.

Bond Sale—The \$5,000,000 Corporate Issue No. 8, Series B, bonds offered Feb. 24—v. 189, p. 859—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., and Halsey, Stuart & Co., Inc., at a price of 100.01, a net interest cost of about 3.64%, as follows:

\$420,000 5s. Due on Jan. 1 from 1960 to 1967 inclusive.
1,810,000 3.60s. Due on Jan. 1 from 1968 to 1982 inclusive.
2,770,000 3½s. Due on Jan. 1 from 1983 to 1987 inclusive.

Other members of the syndicate: Goldman, Sachs & Co., Salomon Bros. & Hutzler, R. W. Pressprich & Co., Dean Witter & Co., Estabrook & Co., F. S. Moseley & Co., Reynolds & Co., Shearson, Hammill & Co., Schoellkopf, Hutton & Pomeroy, Inc., Eldredge & Co., Inc., Baxter & Co., Rand & Co., Kenower, MacArthur & Co., Kormendi & Co., Inc., Merrill, Turben & Co., Grande & Co., Inc., Kalman & Co., Inc., Fred D. Blake & Co., Harold E. Wood & Co., and Farwell, Chapman & Co.

ARKANSAS

Pulaski County Special School District (P. O. Little Rock), Ark.

Bond Sale—The \$1,250,000 school construction bonds offered Feb. 24—v. 189, p. 859—were awarded to a group composed of the First National Bank, of Memphis, Hill, Crawford & Lanford, Inc., and Womeldorf & Lindsey, at a price of 100.04.

CALIFORNIA

California (State of)

Bond Offering—Bert A. Betts, State Treasurer, will receive sealed bids until 10 a.m. (PST) on March 11 for the purchase of \$100,000,000 bonds, as follows:

\$50,000,000 State Construction Program, Series B, bonds. Dated March 1, 1959. Due on Dec. 1 from 1960 to 1984 inclusive. Bonds due in 1980 and thereafter are callable, as a whole or in part, on any interest payment date on and after Dec. 1, 1979. Int. J-D.
50,000,000 Veterans Bond Act of 1956, Series S, bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1984 inclusive. Bonds due in 1980 and thereafter are callable, as a whole or in part, on any interest payment date on and after Oct. 1, 1979. Interest A-O.

Payable at the State Treasurer's office, or at the option of the holder, at the office of any duly authorized agent of the State Treasurer, including the agent of the State Treasurer in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Note—The foregoing supplements the report in our issue of Feb. 16—v. 189, p. 859.

Centralia School District, Orange County, Calif.

Bond Offering—Bids will be received until 11 a.m. (PST) on March 3 for the purchase of \$140,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Encinitas Union School District, San Diego County, Calif.

Bond Sale—The \$136,000 school building bonds offered Feb. 17—v. 189, p. 751—were awarded to the Security-First National Bank, of Los Angeles, at a price of 100.007, a net interest cost of about 4.08%, as follows:

\$36,000 5s. Due on March 15 from 1960 to 1967 inclusive.
100,000 4s. Due on March 15 from 1968 to 1984 inclusive.

Fair Oaks School District, Sacramento County, Calif.

Bond Offering—Wm. H. Dick, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on March 11 for the purchase of \$48,000 school bonds. Dated April 15, 1959. Due on April 15 from 1961 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fullerton Union High School District, Orange and Los Angeles County, Calif.

Bond Sale—The \$2,000,000 general obligation school bonds offered Feb. 24—v. 189, p. 963—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10, a net interest cost of about 3.40%, as follows:

\$900,000 3½s. Due on March 1 from 1960 to 1968 inclusive.
600,000 3¼s. Due on March 1 from 1969 to 1974 inclusive.
500,000 3½s. Due on March 1 from 1975 to 1979 inclusive.

Other members of the syndicate: First Boston Corp., Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., J. Barth & Co., John Nuveen & Co., J. A. Hogle & Co., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Stone & Youngberg, H. E. Work & Co., Fred D. Blake & Co., Stern, Frank, Meyer & Fox, Wagenseller & Durst, Inc., and C. N. White & Co.

Jamul-Las Flores Union School District, San Diego County, California

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on March 10 for the purchase of \$13,000 school bonds. Dated April 15, 1959. Due on April 15 from 1972 to 1984 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Metropolitan Water District of Southern California (P. O. 306 West Third St., Los Angeles), California

Bond Offering—Fred A. Heilbron, Secretary of Board of Directors, will receive sealed bids until 11 a.m. (PST) on March 10 for the purchase of \$26,400,000 waterworks bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1971 inclusive. Principal and interest (A-O) payable at the District Treasurer's office, or at the Chase Manhattan Bank, of New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Note—The foregoing supplements the report in our issue of Feb. 2—v. 189, p. 647.

Raymond Knowles Union School District, Madera County, Calif.

Bond Offering—Erma E. Cheuvront, County Clerk, will receive sealed bids at her office in Madera until 10 a.m. (PST) on March 17 for the purchase of \$74,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Redlands School District, San Bernardino County, Calif.

Bond Sale—The \$750,000 building bonds offered Feb. 9—v. 189, p. 527—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$250,000 School District bonds, as 3½s, at a price of 101.33, a net interest cost of about 3.35%.

500,000 Joint Union High School District bonds, at a price of 100.001, a net interest cost of about 3.36%, for \$150,000 3½s, due on Feb. 15 from 1960 to 1965 inclusive; \$250,000 3¼s, due on Feb. 15 from 1966 to 1975 inclusive; and \$100,000 3½s, due on Feb. 15 from 1976 to 1979 inclusive.

Other members of the syndicate: Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, Shuman, Agnew & Co., Lawson, Levy, Williams & Stern, Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., C. N. White & Co., Stern, Frank, Meyer & Fox, and Fred D. Blake & Co.

Rocklin-Loomis Municipal Utility District (P. O. Rocklin), Calif.

Bond Sale—The \$650,000 sewer bonds offered Feb. 19—v. 189, p. 859—were awarded to J. B. Hanauer & Company.

Santee School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on March 10 for the purchase of \$37,000 school bonds. Dated April 15, 1959. Due on April 15 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Scotts Valley Union Sch. District, Santa Cruz County, Calif.

Bond Sale—The \$98,000 building bonds offered Feb. 24—v. 189, p. 963—were awarded to Dean Witter & Co.

Temperance-Kutner Union School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed

bids at his office in Fresno, until 10:30 a.m. (PST) on March 3 for the purchase of \$120,000 school bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Washington Union High School District, Alameda County, Calif.

Bond Sale—The \$272,000 school bonds offered Feb. 17—v. 189, p. 859—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.20, a net interest cost of about 3.93%, as follows:

\$121,000 5s. Due on March 15 from 1960 to 1970 inclusive.
44,000 3½s. Due on March 15 from 1971 to 1974 inclusive.
97,000 4s. Due on March 15 from 1975 to 1983 inclusive.
10,000 1s. Due on March 15, 1984.

CONNECTICUT

Montville (P. O. Montville), Conn.

Bond Sale—The \$450,000 school bonds offered Feb. 19—v. 189, p. 859—were awarded to Tucker, Anthony & R. L. Day, as 2½s, at a price of 100.14, a basis of about 2.84%.

Waterbury, Conn.

Note Sale—An issue of \$500,000 tax anticipation notes was sold on Feb. 19 to the Connecticut Bank & Trust Company, of Hartford, at 1.60% plus a premium of \$10.

DELAWARE

Sussex County, Rehoboth Special School District (P. O. Rehoboth Beach), Del.

Bond Sale—An issue of \$40,000 school bonds was sold to the Farmers Bank of the State of Delaware, in Georgetown, as 3s, at a price of 100.06.

The bonds are dated March 2, 1959 and mature on March 2 from 1960 to 1967 inclusive. Principal and interest (M-S) payable at the Farmers Bank, Georgetown. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

DISTRICT OF COLUMBIA

American University (P. O. Washington), D. C.

Bond Sale—An issue of \$1,500,000 non-tax exempt dormitory revenue bonds was sold on Feb. 20 to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

FLORIDA

Naples, Fla.

Certificate Offering—City Clerk Elsie Lehman announces that sealed bids will be received until 11 a.m. (EST) on March 18 for the purchase of \$550,000 public improvement revenue certificates. Dated April 1, 1959. Due on April 1 from 1960 to 1982 inclusive. Certificates due in 1970 and thereafter are callable as of April 1, 1969. Principal and interest (A-O) payable at the First National City Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

GEORGIA

Athens, Georgia

Bond Sale—The \$1,000,000 water and sewerage revenue bonds offered February 25—v. 189, p. 964—were awarded to a group composed of Wyatt, Neal & Waggoner, Johnson, Lane, Space Corp., J. W. Tindall & Co., Merrill Lynch, Pierce, Fenner & Smith,

and Interstate Securities Corp., at a price of 100.009, a net interest cost of about 3.62%, as follows:

\$231,000 3s. Due on July 1 from 1960 to 1969 inclusive.
288,000 3½s. Due on July 1 from 1970 to 1978 inclusive.
481,000 3¾s. Due on July 1 from 1979 to 1988 inclusive.

Brunswick, Georgia

Bond Offering—H. B. Lovvera, City Manager, will receive sealed bids until 11 a.m. (EST) on March 11 for the purchase of \$280,000 general obligation port and terminal facilities bonds, as follows:

\$30,000 3¼% bonds. Due on March 1 from 1961 to 1963 inclusive.
120,000 3½% bonds. Due on March 1 from 1964 to 1975 inclusive.
40,000 3¾% bonds. Due on March 1 from 1976 to 1979 inclusive.
90,000 4% bonds. Due on March 1 from 1980 to 1988 inclusive.

The bonds are dated March 1, 1958. Principal and interest (M-S) payable at the American National Bank of Brunswick; Trust Company of Georgia, of Atlanta; or at the Chase Manhattan Bank, New York City. Legality approved by Kelley & Mobley, of Atlanta.

Dougherty County Board of Educa- tion (P. O. Albany), Ga.

Bond Offering—J. J. Cordell, Secretary of Board of Education, will receive sealed bids until 2 p.m. (EST) on March 12 for the purchase of \$2,000,000 school bonds, as follows:

\$1,000,000 3¾% bonds. Due on February 1 from 1960 to 1969 inclusive.
1,000,000 3.90% bonds. Due on February 1 from 1970 to 1979 inclusive.

Dated February 1, 1959. Principal and interest (F-A) payable at the Fulton National Bank, of Atlanta, or at the Chase Manhattan Bank, of New York City. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

Glynn County (P. O. Brunswick), Georgia

Bond Offering—Howard J. Sears, County Administrator, will receive sealed bids until 11 a.m. (EST) on March 11 for the purchase of \$290,000 port and terminal facilities bonds, as follows:

\$10,000 3¼% bonds. Due on March 1, 1960 and 1961.
20,000 3½% bonds. Due on March 1 from 1962 to 1965 inclusive.
140,000 3¾% bonds. Due on March 1 from 1966 to 1979 inclusive.
120,000 4% bonds. Due on March 1 from 1980 to 1988 inclusive.

The bonds are dated March 1, 1958. Principal and interest (M-S) payable at the American National Bank of Brunswick Trust Company of Georgia, of Atlanta; or at the Chase Manhattan Bank, New York City. Legality approved by Kelley & Mobley, of Atlanta.

IDAHO

Bingham County School District No. 58, Idaho

Bond Offering—Roy I. Stroschein, Chairman of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on March 9 for the purchase of \$225,000 general obligation bonds. Dated Jan. 1, 1959. Due over a period of 10 years. Principal and interest (J-J) payable at the First Security Bank of Idaho, in Aberdeen. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Chicago, Ill.

Bond Sale—The \$40,000,000 general obligation bonds offered February 25—v. 189, p. 860—were awarded to a syndicate headed by the Northern Trust Co., Continental Illinois National Bank & Trust Co., First National Bank, Harris Trust & Savings Bank, all of Chicago, Bankers Trust Co., of New York City, Halsey, Stuart & Co., at a price of 100.009, a net interest cost of about 3.19%, as follows:

\$700,000 subway bonds, for \$380,000 3s, due on January 1 from 1960 to 1967 inclusive; and \$320,000 3½s, due on January 1 from 1968 to 1971 inclusive.

1,555,000 bridge construction bonds, for \$410,000 3s, due on January 1 from 1964 to 1967 inclusive; and \$1,145,000 3½s, due on January 1 from 1968 to 1972 inclusive.

275,000 central municipal heating plant and system bonds, as 3½s, due on January 1 from 1969 to 1972 inclusive.

1,000,000 refuse disposal bonds, for \$800,000 3s, due on January 1 from 1960 to 1967 inclusive; and \$200,000 3½s, due on January 1, 1968 and 1969.

8,000,000 sewer bonds, for \$2,400,000 3s, due on January 1 from 1965 to 1967 inclusive; and \$5,600,000 3½s, due on January 1 from 1968 to 1975 inclusive.

5,820,000 airport bonds, for \$2,000,000 3s, due on January 1 from 1962 to 1967 inclusive; and \$3,820,000 3½s, due on January 1 from 1968 to 1977 inclusive.

4,000,000 bridge and viaduct bonds, for \$1,050,000 3s, due on January 1 from 1964 to 1967 inclusive; and \$2,950,000 3½s, due on January 1 from 1968 to 1977 inclusive.

1,000,000 community conservation area bonds, for \$800,000 3s, due on January 1 from 1963 to 1967 inclusive; and \$200,000 3½s, due on January 1, 1968.

2,900,000 dock and pier bonds, for \$150,000 3s, due on January 1, 1967; and \$2,750,000 3½s, due on January 1 from 1968 to 1977 inclusive.

500,000 electric street lighting system bonds, as 3½s, due on January 1 from 1973 to 1977 inclusive.

9,000,000 electric street lighting system bonds, for \$4,700,000 3s, due on January 1 from 1961 to 1967 inclusive; and \$4,300,000 3½s, due on January 1 from 1968 to 1975 inclusive.

500,000 median strip-comprehensive superhighway system bonds, for \$300,000 3s, due on Jan. 1 from 1965 to 1967 inclusive; and \$200,000 3½s, due on Jan. 1, 1968 and 1969.

2,000,000 municipal buildings bonds, for \$300,000 3s, due on January 1, 1966 and 1967; and \$1,700,000 3½s, due on January 1 from 1968 to 1977 inclusive.

1,750,000 playground and recreation bonds, as 3½s, due on Jan. 1 from 1971 to 1977 incl.

1,000,000 sewer bonds, for \$800,000 3s, due on January 1 from 1960 to 1967 inclusive; and \$200,000 3½s, due on January 1, 1968 and 1969.

Other members of the offering group include:

The Chase Manhattan Bank; The First National City Bank of New York; Smith, Barney & Co.; Lehman Brothers; Blyth & Co., Inc.; Phelps, Fenn & Co.; Harriman Ripley & Co., Incorporated; C. J. Devine & Co.; Kidder, Peabody & Co.; Goldman, Sachs & Co.; Lazard Freres & Co.

A. C. Allyn and Company, Incorporated; Merrill Lynch, Pierce,

Fenner & Smith Incorporated; Salomon Bros. & Hutzler; Mercantile Trust Company; The Philadelphia National Bank; R. W. Pressprich & Co.; Equitable Securities Corporation; Blair & Co., Incorporated; Stone & Webster Securities Corporation; American National Bank and Trust Company of Chicago; Bacon, Whipple & Co.

A. G. Becker & Co., Incorporated; Braun, Bosworth & Co., Incorporated; City National Bank and Trust Company of Chicago; Francis I. duPont & Co.; First of Michigan Corporation; The First National Bank of Oregon; Hemphill, Noyes & Co.; Hornblower & Weeks; The Illinois Co., Inc.

Lee Higginson Corporation; W. H. Morton & Co., Incorporated; F. S. Moseley & Co.; R. H. Moulton & Company; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Seattle-First National Bank; F. S. Smithers & Co.; Stifel, Nicolaus & Co., Inc.; B. J. Van Ingen & Co., Inc.

Cook County School District No. 92½ (P. O. Westchester), Ill.

Bond Offering—Richard G. O'Fallon, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 10 for the purchase of \$300,000 school building bonds. Dated April 1, 1959. Due on Jan. 1 from 1969 to 1976 inclusive. Principal and interest (J-J) payable at a Chicago bank or trust company to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Cook County Twp. High Sch. Dist. No. 207 (P. O. Des Plaines), Ill.

Bond Sale—The \$2,800,000 general obligation school building bonds offered February 24—v. 189, p. 964—were awarded to a syndicate headed by the First National Bank, of Chicago, Halsey, Stuart & Co., Inc., Northern Trust Co., of Chicago, at a price of 100.0005, a net interest cost of about 3.70%, as follows:

\$695,000 3¾s. Due on December 1 from 1961 to 1967 inclusive.

615,000 3½s. Due on December 1 from 1968 to 1970 inclusive.

1,490,000 3¾s. Due on December 1 from 1971 to 1977 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc., Blyth & Co., Inc., A. G. Becker & Co., Inc.; Lee Higginson Corporation; Weeden & Co.; Julien Collins & Co.; McCormick & Co.; Rodman & Renshaw; McMaster Hutchinson & Co.; Mullaney, Wells & Co., and Kenower, Mac Arthur & Co.

Kendall, Grundy and LaSalle Counties Community High School District No. 18 (P. O. Newark), Ill.

Bond Offering—Jay Knudson, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$235,000 school building bonds. Dated March 1, 1959. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Metropolitan Fair and Exposition Authority (P. O. Room 1055, 208 South LaSalle Street, Chicago), Ill.

Bond Offering—Duane C. Peterson, Secretary, will receive sealed bids until 11 a.m. (CST) on March 11 for the purchase of \$5,000,000 5% exposition building revenue bonds. If registered bonds, to be dated Jan. 1, 1959, and if coupon bonds, to be dated July 1, 1958. Due on July 1, 1995. Principal and interest (J-J) payable at the Continental Illinois National Bank & Trust Company, of Chicago, or at the Chemical Corn Exchange Bank, of New York City, or at the Bank of America National Trust & Savings Associa-

tion, of San Francisco. Legality approved by Chapman & Cutler, of Chicago.

National College of Education (P. O. Evanston), Ill.

Bond Offering—K. Richard Johnson, President, will receive sealed bids until 10 a.m. (CST) on March 12 for the purchase of \$400,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1997 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Center Township Civil Township (P. O. Plymouth), Ind.

Bond Sale—An issue of \$327,000 school aid bonds was sold to a group composed of the City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., and the American Fletcher National Bank & Trust Company, of Indianapolis, as 3½s, at a price of 100.81, a basis of about 3.14%.

Dated Feb. 1, 1959. Due semi-annually from Jan. 1, 1961 to Jan. 1, 1975. Principal and interest payable at the Marshall County Trust & Savings Company, in Plymouth. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Harrison Township (P. O. Columbus), Ind.

Bond Offering—Norval Nienaber, Township Trustee, will receive sealed bids until 10 a.m. (CST) on March 10 for the purchase of \$88,000 bonds, as follows:

\$44,000 School Township bonds. Due semi-annually from July 1, 1960 to July 1, 1974 incl.

44,000 Civil Township bonds. Due semi-annually from July 1, 1960 to July 1, 1974 incl.

Dated March 1, 1959. Principal and interest payable at the Irwin Union Bank & Trust Company, of Columbus. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.

Warrant Offering—M. V. Bailey, Business Manager, will receive sealed bids until 6:30 p.m. (CST) on March 5 for the purchase of \$3,900,000 school time warrants, as follows:

\$2,400,000 warrants. Dated March 12, 1959 and due on June 30, 1959.

1,500,000 warrants. Dated April 7, 1959 and due on June 30, 1959.

Oak Hill School Building Corporation (P. O. Converse), Ind.

Bond Sale—The \$1,050,000 first mortgage revenue bonds offered Feb. 24—v. 189, p. 860—were awarded to a group composed of John Nuveen & Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., Inc., at a price of 100.001, a net interest cost of about 4.09%, as follows:

\$365,000 4½s. Due on Jan. 1 from 1962 to 1972 inclusive.

245,000 4s. Due on Jan. 1 from 1973 to 1977 inclusive.

440,000 4½s. Due on Jan. 1 from 1978 to 1984 inclusive.

Oak Hill School Corporation (P. O. Converse), Ind.

Bond Sale—The \$200,000 school building bonds offered Feb. 24—v. 189, p. 964—were awarded to Cruttenden, Podesta & Co., and Merrill Lynch, Pierce, Fenner & Smith, as 3s, at a price of 100.17, a basis of about 2.97%.

Plymouth Community Schools Corporation, Ind.

Bond Sale—An issue of \$292,000 school building bonds was sold to a group composed of the City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., Inc., and the American Fletcher National Bank & Trust Company, as 3½s,

at a price of 100.24, a basis of about 3.08%.

Dated Feb. 1, 1959. Due semi-annually from Jan. 1, 1961 to Jan. 1, 1975. Principal and interest payable at the Marshall County Trust & Savings Bank, of Plymouth. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Trustees of Indiana University (P. O. Bloomington), Ind.

Bond Sale—The \$6,570,000 dormitory revenue bonds offered Feb. 26—v. 189, p. 860—were sold to the Federal Housing and Home Finance Agency, as follows:

\$3,670,000 Series A bonds as 3s.

2,900,000 Series B bonds as 2¾s.

IOWA

Centerville, Iowa

Bond Sale—The \$6,000 street construction bonds offered Feb. 23 were awarded to the First of Iowa Corp.

LeMars, Iowa

Bond Offering—N. C. Newendorp, City Clerk, will receive bids until 11 a.m. (CST) on March 3 for the purchase of \$38,000 street improvement bonds.

Orange City, Iowa

Bond Sale—The \$100,000 hospital bonds offered Feb. 10 were awarded to Northwestern State Bank, of Orange City.

Ottumwa, Iowa

Bond Sale—The \$172,000 bonds offered Feb. 23—v. 189, p. 860—were awarded to the Carlton D. Beh Co., as follows:

\$90,000 bridge improvement bonds as 3s, 3½s and 3.40s, at a price of 100.02.

82,000 street improvement bonds as 3s, 3½s, and 3.40s, at a price of 100.10.

Spirit Lake Community Sch. Dist., Iowa

Bond Offering—The District Clerk will receive sealed and oral bids at 2 p.m. (CST) on March 12 for the purchase of \$469,000 general obligation building bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1978 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Sioux City, Iowa

Bond Offering—C. A. Borrbom, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on March 2 for the purchase of \$100,000 general obligation bonds, as follows:

\$50,000 street improvement bonds. Due on Nov. 1 from 1961 to 1963 inclusive.

25,000 airport bonds. Due on Nov. 1 from 1960 to 1962 inclusive.

25,000 bridge bonds. Due on Nov. 1 from 1960 to 1962 inclusive.

Dated March 1, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Vinton Consolidated Sch. District, Iowa

Bond Sale—The \$295,000 school building bonds offered Feb. 19—v. 189, p. 860—were awarded to Halsey, Stuart & Co., Inc., at a price of 100.03, a net interest cost of about 3.22%, as follows:

\$80,000 3s. Due on Nov. 1 from 1961 to 1968 inclusive.

215,000 3½s. Due on Nov. 1 from 1969 to 1979 inclusive.

Waverly Community Sch. District, Iowa

Bond Sale—The \$610,000 building bonds offered Feb. 25—v. 189, p. 964—were awarded to the First National Bank of Chicago, and Shearson, Hammill & Co., jointly, as 3½s, at a price of 100.14, a basis of about 3.23%.

KANSAS

Chanute, Kan.

Bond Sale—The \$850,000 waterworks improvement bonds offered Feb. 23—v. 189, p. 964—were

awarded to the City National Bank & Trust Co., of Kansas City, and Lucas, Eisen & Waeckerle, Inc., jointly, at a price of par, a net interest cost of about 3.04%, as follows:

\$210,000 3½s. Due on Aug. 1 from 1960 to 1964 inclusive.

210,000 2¾s. Due on Aug. 1 from 1965 to 1969 inclusive.

215,000 3s. Due on Aug. 1 from 1970 to 1974 inclusive.

215,000 3½s. Due on Aug. 1 from 1975 to 1979 inclusive.

University of Kansas (P. O. Lawrence), Kan.

Bond Sale—The \$200,000 student union annex revenue bonds offered Feb. 20—v. 189, p. 648—were awarded to Lucas, Eisen & Waeckerle, Inc., and the First Securities Company of Kansas, jointly, at a price of 100.03, as follows:

\$125,000 3¾s. Due on Oct. 1 from 1963 to 1971 inclusive.

75,000 3½s. Due on Oct. 1 from 1972 to 1974 inclusive.

Additional Sale—The \$900,000 student union annex revenue bonds offered at the same time were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par. Due on Oct. 1 from 1975 to 1998 inclusive.

LOUISIANA

Louisiana State Board of Education (P. O. Baton Rouge), La.

Bond Sale—The \$1,900,000 Southern University student housing revenue bonds offered Feb. 25—v. 189, p. 964—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

MASSACHUSETTS

Attleboro, Mass.

Note Sale—The \$400,000 notes offered Feb. 25 were awarded to the Boston Safe Deposit & Trust Co., Boston, at 1.725% discount.

Dated Feb. 25, 1959. Due on Nov. 20, 1959. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.

Note Sale—The \$5,000,000 notes offered Feb. 24—v. 189, p. 965—were awarded to the Guaranty Trust Co., New York City, and National Shawmut Bank of Boston, jointly, at 1.81% discount, plus a premium of \$113.

Montague (P. O. Turners Falls), Massachusetts

Note Sale—An issue of \$25,000 airport improvement notes was sold to the First National Bank & Trust Company, as 2.65s.

New Bedford, Mass.

Bond Offering—Gustave La Marche, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EST) on March 4 for the purchase of \$393,000 bonds, as follows:

\$313,000 highway macadam loan bonds. Due on April 1 from 1960 to 1954 inclusive.

80,000 water loan bonds. Due on April 1 from 1960 to 1967 inclusive.

Dated April 1, 1959. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Cherry Hill School District, Mich.

Bond Sale—The \$1,040,000 school building bonds offered Feb. 25—v. 189, p. 528—were awarded to a group composed of the First of Michigan Corp., John Nuveen & Co., McDonald-Moore & Co., Shannon & Co., and Pohl & Co.,

Inc., at a price of 100.0001, a net interest cost of about 4.41%, as follows:

\$330,000 4½s. Due on June 1 from 1959 to 1971 inclusive.
220,000 4½s. Due on June 1 from 1972 to 1978 inclusive.
370,000 4½s. Due on June 1 from 1979 to 1985 inclusive.
120,000 4½s. Due on June 1, 1986 and 1987.

Deerfield Public Schools District (P. O. Deerfield), Mich.

Bond Offering—R. C. Danley, Jr., Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on March 10 for the purchase of \$295,000 school site and building bonds. Dated March 1, 1959. Due on July 1 from 1960 to 1985 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Edmore Community Sch. District, Michigan

Bond Sale—The \$480,000 school building bonds offered Feb. 19—v. 189, p. 753—were awarded to the First of Michigan Corporation, and Kenower, MacArthur & Co., jointly, at a price of 100.0007, a net interest cost of about 3.94%, as follows:

\$60,000 4½s. Due on July 1 from 1961 to 1966 inclusive.
160,000 3½s. Due on July 1 from 1967 to 1976 inclusive.
260,000 4s. Due on July 1 from 1977 to 1986 inclusive.

Farmington Public School District (P. O. Farmington), Mich.

Bond Offering—Patricia Dates, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 9 for the purchase of \$1,500,000 school bonds, as follows:

\$1,300,000 Series 1 bonds. Due on June 1 from 1960 to 1984 inclusive.
200,000 Series 2 bonds. Due on June 1 from 1960 to 1984 inclusive.

Dated January 1, 1959. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Grand Rapids Township Fourth Class School District No. 8 (P. O. 800 Hubbard St., N. E. Grand Rapids), Mich.

Bond Offering—Darrell Reid, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 10 for the purchase of \$300,000 school building bonds. Dated Feb. 1, 1959. Due on Aug. 1 from 1960 to 1987 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser.

Grand Rapids, Mich.

Bond Offering—Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on March 17 for the purchase of \$80,000 special assessment parking bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at any other paying agent designated by the City Commission. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hart, Mich.

Bond Offering—M. M. Littlebrant, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 17 for the purchase of \$39,000 Motor Vehicle Highway Fund bonds. Dated Nov. 1, 1958. Due on Oct. 1 from 1959 to 1967 inclusive. Bonds due in 1964 and thereafter are callable as of Oct. 1, 1963. Principal and interest

(A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hartford Public School District No. 22, Mich.

Bond Sale—The \$1,340,000 school building and refunding bonds offered February 24—v. 189, p. 861—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., at a price of 100.01, a net interest cost of about 3.99%, as follows:

\$285,000 4s. Due on July 1 from 1959 to 1968 inclusive.
80,000 3½s. Due on July 1, 1969 and 1970.
975,000 4s. Due on July 1 from 1971 to 1988, inclusive.

Other members of the syndicate: Paine, Webber, Jackson & Curtis, John Nuveen & Co., Kenower, MacArthur & Co., Watling, Lerchen & Co., and Walter J. Wade, Inc.

Madison Heights, Mich.

Bond Offering—Myrtle Chamberlain, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 4 for the purchase of \$27,000 bonds, as follows:

\$27,000 Street Improvement Districts Nos. 17, 18 and 32 bonds. Due on Oct. 1 from 1959 to 1967 inclusive.

4,000 Water Main District No. 33 bonds. Due on Oct. 1 from 1959 to 1962 inclusive.

Dated Jan. 1, 1959. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mason Public School District, Mich.

Bond Sale—The \$1,400,000 school building bonds offered Feb. 25—v. 189, p. 753—were awarded to a group headed by the First of Michigan Corp., as 3½s, at a price of 100.02, a basis of about 3.62%.

Northwest Rural Agricultural School District (P. O. Jackson), Mich.

Bond Offering—Jean Thomson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 25 for the purchase of \$620,000 school bonds. Dated March 1, 1959. Due on July 1 from 1960 to 1988 inclusive. Bonds due in 1970 and thereafter are callable as of July 1, 1969. Interest J-J.

Shepherd Public Schools District No. 2, Mich.

Bond Offering—A. E. Murphy, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 12 for the purchase of \$750,000 school bonds. Dated January 1, 1959. Due on July 1 from 1960 to 1987 inclusive. Bonds due in 1974 and thereafter are callable as of July 1, 1973. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County Drainage District No. 5 (P. O. Detroit), Mich.

Bond Sale—Henry V. Herrick, County Drain Commissioner, will receive sealed bids until 11 a.m. (EST) on March 5 for the purchase of \$455,000 special assessment drainage improvement bonds. Dated March 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Callable on or after May 1, 1962. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Austin, Minn.

Bond Sale—The \$850,000 disposal plant bonds offered Feb. 19—v. 189, p. 649—were awarded to a group composed of Glore, Forgan & Co., John Nuveen & Co., American National Bank, of

St. Paul, Woodard-Elwood & Co., at a price of par, a net interest cost of about 3.45%, as follows:

\$150,000 2.60s. Due on Feb. 1 from 1962 to 1966 inclusive.
120,000 3s. Due on Feb. 1 from 1967 to 1970 inclusive.
300,000 3.40s. Due on Feb. 1 from 1971 to 1980 inclusive.
280,000 3½s. Due on Feb. 1 from 1981 to 1988 inclusive.

In addition the entire issue will carry an extra 1.80% interest from May 1, 1959 to Feb. 1, 1960.

Bloomington Indep. School District No. 271, Minn.

Bond Offering—Carlton C. Miller, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 12 for the purchase of \$980,000 general obligation school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1988 inclusive. Bonds due in 1979 and thereafter are callable in inverse numerical order on any interest payment date on and after Feb. 1, 1974. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Note—The foregoing supplements the report in our issue of Feb. 2—v. 189, p. 649.

Butterfield Indep. School District No. 836, Minn.

Bond Offering—Claude Ravenberg, District Clerk, will receive sealed bids until 2 p.m. (CST) on March 18 for the purchase of \$300,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1976 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Red Lake County (P. O. Red Lake Falls), Minn.

Bond Sale—The \$210,000 general obligation nursing home bonds offered Feb. 24—v. 189, p. 753—were awarded to Juran & Moody, Inc., and E. J. Prescott & Co., jointly, at a price of par, a net interest cost of about 3.63%, as follows:

\$50,000 2.90s. Due on Feb. 1 from 1962 to 1967 inclusive.
35,000 3.40s. Due on Feb. 1 from 1968 to 1971 inclusive.
35,000 3.60s. Due on Feb. 1 from 1972 to 1974 inclusive.
90,000 3½s. Due on Feb. 1 from 1975 to 1980 inclusive.

The bonds bear additional interest of 1½% from April 1, 1959 to Feb. 1, 1960.

Roseville Indep. School District No. 623, Minn.

Bond Offering—T. C. Schultz, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 16 for the purchase of \$850,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1988 inclusive. Bonds due in 1978 and thereafter are callable as of March 1, 1974. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

St. Paul, Minn.

Bond Sale—The \$8,501,000 bonds offered Feb. 25—v. 189, p. 861—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Guaranty Trust Co., New York City, J. P. Morgan & Co., Inc., and Glore, Forgan & Co., as follows:

\$5,501,000 general improvement bonds as 3.20s. at a price of 100.51, a basis of about 3.17%.
3,000,000 water works bonds as 3.20s. at a price of 100.57, a basis of about 3.16%.

Other members of the syndicate: Kuhn, Loeb & Co., Blair & Co., Inc., Philadelphia National Bank, Philadelphia, Carl M. Loeb, Rhoades & Co., A. C. Allyn & Co., Inc., Hirsch & Co., A. G. Becker & Co., Inc., Shearson, Hammill & Co., Adams, McEntee & Co., Inc., Green, Ellis & Anderson, Bram-

hall, Falion & Co., Inc., National Bank of Commerce, Seattle, Van Alstyne, Noel & Co., Raffensperger, Hughes & Co., Inc., Rand & Co.

Courts & Co., Auchincloss, Parker & Redpath, George K. Baum & Co., Ball, Burge & Kraus, National City Bank, Cleveland, Shelby Cullom Davis & Co., George P. Fogg & Co., Mullaney, Wells & Co., Byrd Brothers, Schwabacher & Co., and Wallace, Geruldsen & Co.

Stillwater Indep. School District No. 834, Minn.

Bond Offering—Robert LePage, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 17 for the purchase of \$500,000 general obligation school building bonds. Dated April 1, 1959. Due on April 1, from 1960 to 1989 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

MISSISSIPPI

Clarksdale Municipal Separate Sch. District, Miss.

Bond Sale—The \$95,000 school bonds offered Feb. 24—v. 189, p. 965—were awarded to the First National Bank of Memphis, and Coahoma County Bank & Trust Co., Clarksdale, jointly.

Crystal Springs, Miss.

Bond Sale—The \$120,000 industrial plant bonds offered Feb. 24 were awarded to Hamp Jones & Company and Lewis & Co., jointly.

DeSoto County Supervisors District (P. O. Hernando), Miss.

Bond Offering—James P. Tipton, Chancery Clerk, will receive bids until 1 p.m. (CST) on March 2 for the purchase of \$765,000 road and bridge bonds, as follows:

\$275,000 District No. 1 bonds.
200,000 District No. 2 bonds.
290,000 District No. 5 bonds.

The bonds are due serially from 1960 to 1979.

Jackson, Miss.

Bond Sale—The \$3,700,000 bonds offered Feb. 25—v. 189, p. 965—were awarded to a syndicate headed by First National Bank of Memphis, and Deposit Guaranty Bank & Trust Co., Jackson, at a price of par, a net interest cost of about 3.85%, as follows:

\$2,200,000 public improvement bonds: \$660,000 4s, due on April 1 from 1960 to 1969 inclusive; \$264,000 3½s, due on April 1 from 1970 to 1972 inclusive; \$726,000 3½s, due on April 1 from 1973 to 1979 inclusive; and \$550,000 4s, due on April 1 from 1980 to 1984 inclusive.

500,000 water works improvement bonds: \$150,000 4s, due on April 1 from 1960 to 1969 inclusive; \$60,000 3½s, due on April 1 from 1970 to 1972 inclusive; \$165,000 3½s, due on April 1 from 1973 to 1979 inclusive; and \$125,000 4s, due on April 1 from 1980 to 1984 inclusive.

1,000,000 airport improvement bonds: \$300,000 4s, due on April 1 from 1960 to 1969 inclusive; \$120,000 3½s, due on April 1 from 1970 to 1972 inclusive; \$330,000 3½s, due on April 1 from 1973 to 1979 inclusive; and \$250,000 4s, due on April 1 from 1980 to 1984 inclusive.

Other members of the syndicate: Equitable Securities Corporation, White, Hattier & Sanford, Scharff & Jones, Inc., Harrington & Co., Lewis & Co., Alvis & Company, Ducournau & Kees, Lucas, Eisen & Waeckerle, Inc., Union Planters National Bank, of Memphis, Watkins, Mor-

row & Co., McDonald-Moore & Co., T. W. Woodard & Co., Southern Bond Co., Phillips-Galtney & Co.

Herman Bensdorf & Co., Merrill Lynch, Pierce, Fenner & Smith, Leland Speed Co., Allen & Company, Kroeze, McLarty & Co., National Bank of Commerce, of New Orleans, First National Bank, Jackson-Hinds Bank, both of Jackson, Hamp Jones Co., Cady & Co., and John R. Nunnery & Co.

Pass Christian, Miss.

Bond Offering—Elwood A. Abbey, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$50,000 general obligation public improvement bonds. Due serially from 1960 to 1970.

MISSOURI

Florissant, Mo.

Bond Offering—Henry F. Koch, City Clerk and Registrar, will receive sealed bids until 8 p.m. (CST) on March 9 for the purchase of \$700,000 water system bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1978 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Carbon County, Fromberg High School District No. 6 (P. O. Fromberg), Mont.

Bond Sale—The \$100,000 school building bonds offered Feb. 24—v. 189, p. 861—were awarded to Piper, Jaffray & Hopwood, at a price of par.

NEBRASKA

Fremont School District, Neb.

Bond Sale—The \$1,050,000 school building bonds offered Feb. 24—v. 189, p. 966—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.03, a net interest cost of about 3.31%, as follows:

\$220,000 3s. Due on April 1 from 1964 to 1973 inclusive.
830,000 3½s. Due on April 1 from 1974 to 1983 inclusive.

Other members of the syndicate: First Trust Co., of Lincoln, Merrill Lynch, Pierce, Fenner & Smith, Inc., Hornblower & Weeks, Stern Brothers & Co., Boettcher & Co., and J. C. Rahel & Co.

NEW HAMPSHIRE

Dover, N. H.

Bond Sale—The \$1,000,000 sewer bonds offered Feb. 25—v. 189, p. 753—were awarded to Tucker, Anthony & R. L. Day, and the Guaranty Trust Company, of New York City, as 2.90s, at a price of 100.39, a basis of about 2.85%.

Laconia, N. H.

Bond Sale—The \$335,000 school site and building bonds offered Feb. 25—v. 189, p. 966—were awarded to Halsey, Stuart & Co. Inc., as 3.10s, at a price of 100.15, a basis of about 3.08%.

Manchester, N. H.

Note Sale—The \$1,000,000 notes offered Feb. 25 were awarded to the Merchants National Bank of Manchester, at 1.70% discount.

Nashua, N. H.

Note Sale—The \$400,000 notes offered Feb. 25 were awarded to J. P. Morgan & Co., at 1.83% discount.

NEW JERSEY

Atlantic City, N. J.

Bond Offering—Bertram E. Whitman, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 10 for the purchase of \$825,000 general improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the First National City Bank, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Middletown Township (P. O. Middletown), N. J.

Bond Sale—The \$90,000 general improvement bonds offered Feb. 20—v. 189, p. 861—were awarded to the Keansburg National Bank, of Keansburg, as 3s, at a price of par.

Monroe Township School District (P. O. Williamstown), N. J.

Bond Sale—The \$1,235,000 school building bonds offered Feb. 19—v. 189, p. 753—were awarded to a group composed of Phelps, Fenn & Co., Ira Haupt & Co., Reynolds & Co., Suplee, Yeatman, Mosley Co., Inc., and Rambo, Close & Kerner, Inc., bidding for \$1,233,000 bonds, as 4½s, at a price of 100.17, a basis of about 4.22%.

North Plainfield School District, New Jersey

Bond Offering—Charlotte R. Haines, Secretary of Board of Education, will receive sealed bids until 1 p.m. (EST) on March 11 for the purchase of \$800,000 school building bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1978, inclusive. Principal and interest (J-J) payable at the First National Bank, of Somerset. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Perth Amboy, N. J.

Bond Sale—The \$200,000 school bonds offered Feb. 25—v. 189, p. 754—were awarded to J. B. Hanauer & Co., as 3½s, at a price of 100.04, a basis of about 3.24%.

Warren Township School District (P. O. Plainfield), N. J.

Bond Offering—Shirley M. Christopher, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 10 for the purchase of \$385,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the First National Bank of Somerset County, in North Plainfield. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NEW YORK**Amherst Cheektowaga & Clarence Central School District No. 3 (P. O. 5950 Main Street, Williamsville, Buffalo), N. Y.**

Bond Offering—Marguerite H. Lapp, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 5 for the purchase of \$2,776,000 school bonds. Dated March 1, 1959. Due on June 1 from 1960 to 1988 inclusive. Principal and interest (J-D) payable at the Marine Trust Co. of Western New York, or at the option of the holder, at the Marine Midland Trust Co. of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Erie County Technical Institute (P. O. Buffalo), N. Y.

Note Sale—The \$4,260,000 bond anticipation notes offered Feb. 19—v. 189, p. 862—were awarded to the Marine Trust Company of Western New York, of Buffalo, at 1.75%, plus a premium of \$31.

Hurley, West Hurley Fire District (P. O. West Hurley), N. Y.

Bond Sale—The \$55,000 construction and equipment bonds offered Feb. 10—v. 189, p. 650—were awarded to the State of New York National Bank, of Kingston, as 3½s.

Liberty, N. Y.

Bond Offering—Chandler Borden, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on March 2 for the purchase of \$50,000 garage bonds. Dated Feb. 1, 1959. Due on Dec. 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the National Bank of Liberty. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Liberty, Loomis Water District (P. O. Liberty), N. Y.

Bond Sale—The \$50,000 water bonds offered Feb. 25—v. 189, p. 966—were awarded to the National Bank of Liberty, as 3.80s, at a price of par.

New Rochelle City School District, New York

Bond Sale—The \$910,000 school bonds offered Feb. 24—v. 189, p. 862—were awarded to a group composed of Salomon Bros. & Hutzler, Kean, Taylor & Co., Laidlaw & Co., Lee Higginson Corp., and Wood, Gundy & Co., Inc., as 3s, at a price of 100.05, a basis of about 2.99%.

Newburgh, N. Y.

Bond Offering—Albert J. Abrams, Director of Finance, will receive sealed bids until 2 p.m. (EST) on March 5 for the purchase of \$739,500 various purposes bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979, inclusive. Principal and interest (M-S) payable at the Highland National Bank of Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EST) on March 3 for the purchase of \$14,360,000 temporary loan notes (Issue CLXII). Dated March 30, 1959. Due on Sept. 28, 1959. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York City Housing Authority, New York

Note Sale—The \$16,350,000 notes offered Feb. 24—v. 189, p. 966—were awarded to a group composed of the Chemical Corn Exchange Bank, of New York City, Bank of America National Trust & Savings Association, of San Francisco, Chase Manhattan Bank, of New York City, and C. J. Devine & Co., at 1.86%, plus a premium of \$124.00, an effective interest rate of 1.858%.

New York State Thruway Authority (P. O. Elmsmere), N. Y.

Reports 12% Revenue Increase—The Authority in a preliminary report issued Feb. 12 showed income of \$34,908,051.46 for 1958, an increase of 12.37% over that of the previous 12 months.

Toll collections comprised \$30,961,595.51 of last year's income, with \$22,135,205.25 received from operators of passenger vehicles and \$8,826,390.26 from commercial patrons.

The preliminary 1958 income was detailed in a routine quarterly statement of operations issued by Colonel Clinton B. F. Brill, Thruway Authority Chairman. Complete financial and operating reports for 1958 will be submitted to Governor Nelson A. Rockefeller and the Legislature before March 31, as required by law.

Thruway income last year included \$3,615,191.61 in revenue from its restaurants, gasoline stations and emergency service and \$331,264.34 in sundry revenue, in addition to toll collections.

Commercial toll collections were 18.92% higher than the \$7,421,977.05 in 1957, and passenger car tolls ran 12.12% higher than the \$19,742,393.77 of previous year.

The 1958 passenger car revenue includes \$1,703,640 received from the sale of 85,182 Annual Permits.

All figures are subject to year-end adjustment.

A copy of the preliminary report, covering income during the October-December quarter of 1958 and revenue for the 12 months of last year, is attached.

Orange County (P. O. Goshen), New York

Bond Offering—Katherine M. Dughi, County Treasurer, will receive sealed bids until 11 a.m. (EST) on March 10 for the purchase of \$686,000 Community College bonds. Dated Feb. 1, 1959. Due on May 1 from 1959 to 1972 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City, or at the Goshen National Bank, Goshen. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Plattsburgh City School District, New York

Bond Offering—Robert S. Long, President of Board of Education, will receive sealed bids until 1:30 p.m. (EST) on March 3 for the purchase of \$1,350,000 school construction bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1987 inclusive. Principal and interest (A-O) payable at the State Bank of Albany, in Plattsburgh. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Port of New York Authority (P. O. New York City), N. Y.

Commissioner S. Sloan Colt, Chairman of the Finance Committee, on Feb. 27 announced plans for the sale of \$30,000,000 Consolidated Bonds, Fourteenth Series, dated Feb. 1, 1959 and due Feb. 1, 1989. The bonds will be offered on an "all or none" basis at public sale scheduled for 11 a.m. on Thursday, March 5, 1959.

Commissioner Colt stated that the proceeds of the sale will be used for capital expenditures at La Guardia, New York International and Newark Airports, Port Newark and the Brooklyn-Port Authority Piers.

The bonds are subject to redemption in whole or in part at the Authority's option on 30 days' notice at 103% from Feb. 1, 1968 to Aug. 1, 1971 inclusive, and at gradually declining premiums thereafter. For sinking fund purposes only they are callable at 103% from Aug. 1, 1964 to Aug. 1, 1967 also at declining premiums thereafter.

The Port Authority's Consolidated Bonds were established in October, 1952 to serve the bi-state agency's financing needs. The last Port Authority issue, \$25,000,000, Thirteenth Series serial bonds due 1959-83, was sold on Nov. 12, 1958 to a group headed by Harriman Ripley & Co. Incorporated and Blyth & Co., Inc.

Rouses Point, N. Y.

Bond Offering—Albert M. Tremblay, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on March 5 for the purchase of \$425,000 sewer bonds. Dated April 1, 1959. Due on Oct. 1 from 1959 to 1983, inclusive. Principal and interest (A-O) payable at the National Commercial Bank and Trust Company of Albany, in Plattsburgh. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Somers, Amawalk-Heights Water District (P. O. Somers), N. Y.

Bond Offering—Patrick V. Ryan, Town Supervisor, will receive sealed bids until 11:30 a.m. (EST) on March 11 for the purchase of \$55,000 water bonds. Dated March 1, 1959. Due on May 1 from 1960 to 1981 inclusive. Principal and interest (M-N) payable at the Mount Kisco National Bank & Trust Co., Mount Kisco. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH CAROLINA**Beaufort County (P. O. Washington), N. C.**

Bond Sale—The \$131,000 bonds offered Feb. 24—v. 189, p. 967—were awarded to the First Securities Corp., at a price of 100.07,

a net interest cost of about 3.16%, as follows:

\$72,000 public hospital bonds: \$12,000 4½s, due on Feb. 1, 1962; \$10,000 2½s, due on Feb. 1, 1963 and 1964; \$25,000 due on Feb. 1 from 1965 to 1969 inclusive; and \$25,000 3½s, due on Feb. 1 from 1970 to 1974 inclusive.

59,000 school bonds: \$30,000 3s, due on Feb. 1 from 1962 to 1967 inclusive; and \$29,000 3½s, due on Feb. 1 from 1968 to 1972 inclusive.

Henderson, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Mar. 3 for the purchase of \$55,000 water bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1970 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Iredell County (P. O. Statesville) North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 3 for the purchase of \$138,000 refunding bonds, as follows:

\$75,000 road and bridge bonds. Due on March 1 from 1960 to 1971, inclusive.

28,000 school bonds. Due on March 1 from 1960 to 1972, inclusive.

35,000 county hospital bonds. Due on March 1 from 1960 to 1971, inclusive.

Dated March 1, 1959. Principal and interest (M-S) payable at The Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Norwood, N. C.

Bond Sale—The \$250,000 sanitary sewer bonds offered Feb. 24—v. 189, p. 967—were awarded to R. S. Dickson & Co., at a price of 100.006, a net interest cost of about 4.54%, as follows:

\$30,000 6s. Due on June 1 from 1961 to 1965 inclusive.

220,000 4½s. Due on June 1 from 1966 to 1990 inclusive.

NORTH DAKOTA**Fargo, N. Dak.**

Bond Sale—The \$637,000 refunding improvement bonds offered Feb. 24—v. 189, p. 754—were awarded to a group headed by the First National Bank of Minneapolis, at a price of par, a net interest cost of about 3.47%, as follows:

\$227,000 2.80s. Due on April 1 from 1960 to 1966 inclusive.

175,000 3.30s. Due on April 1 from 1967 to 1971 inclusive.

105,000 3.50s. Due on April 1 from 1972 to 1974 inclusive.

130,000 3.60s. Due on April 1 from 1975 to 1980 inclusive.

The bonds bear additional interest of 2% from Oct. 1, 1959 to April 1, 1960. Other members of the group: First National Bank, St. Paul; Northwestern National Bank, Minneapolis; Allison-Williams Company; Piper, Jaffray & Hopwood; J. M. Dain & Co.; Shaughnessy & Company; Merchants National Bank & Trust Company, Fargo, and First National Bank & Trust Company, Fargo.

OHIO**Adamsville Local School District, Ohio**

Bond Sale—The \$85,000 school improvement bonds offered Feb. 24—v. 189, p. 862—were awarded to the Weil, Roth & Irving Co., as 4½s.

Bexley City School District, Ohio

Bond Sale—The \$795,000 building bonds offered Feb. 26—v. 189,

p. 862—were awarded to a group composed of the Ohio Company, Braun, Bosworth & Co., and Prescott & Co., as 3½s, at a price of 101.02, a basis of about 3.13%.

Celina, Ohio

Bond Offering—Willard York, City Auditor, will receive sealed bids until noon (EST) on March 9 for the purchase of \$1,200,000 first mortgage electric system revenue bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1970 inclusive. Callable as of Aug. 1, 1967. Principal and interest (F-A) payable at the Ohio Citizens Trust Company, of Toledo. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Colerain Township Local School District (P. O. 4850 Poole Road, Cincinnati), Ohio

Bond Offering—William A. Thomas, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 18 for the purchase of \$750,000 school building bonds. Dated March 15, 1958. Due semi-annually on June and Dec. 15 from 1960 to 1982 inclusive. Principal and interest payable at the Farmers State Bank, of Miamitown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Doctors Hospital (P. O. Columbus), Ohio

Bond Sale—The \$115,000 non-tax exempt intern apartment revenue bonds offered Feb. 19—v. 189, p. 754—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Genoa, Ohio

Bond Offering—Leo LaVigne, Village Clerk, will receive sealed bids until noon (EST) on March 9 for the purchase of \$6,000 street improvement bonds, as follows:

\$2,600 bonds. Due on Oct. 1 from 1960 to 1964 inclusive.

3,400 bonds. Due on Oct. 1 from 1960 to 1969 inclusive.

The bonds are dated April 1, 1959. Principal and interest (A-O) payable at the Genoa Banking Co., Genoa. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Leinsic Local School District, Ohio

Bond Sale—The \$300,000 school improvement bonds offered Feb. 25—v. 189, p. 754—were awarded to Braun, Bosworth & Co., Inc., as 3½s, at a price of 101.59, a basis of about 3.57%.

Macedonia Township (P. O. Box 35, Macedonia), Ohio

Bond Offering—Edward B. Luba, Township Clerk, will receive sealed bids until 7 p.m. (EST) on March 17 for the purchase of \$47,000 fire equipment bonds, as follows:

\$35,000 bonds. Due on Dec. 1 from 1960 to 1973 inclusive.

12,000 bonds. Due on Dec. 1 from 1960 to 1964 inclusive.

The bonds are dated March 1, 1959. Principal and interest (J-D) payable at the Northfield branch of the First National Bank of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mentor, Ohio

Bond Offering—William P. Johnstone, Village Clerk, will receive sealed bids until noon (EST) on March 3 for the purchase of \$350,000 sewer improvement bonds. Dated March 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive.

Miamisburg City School District, Ohio

Bond Sale—The \$650,000 school improvement bonds offered Feb. 24—v. 189, p. 755—were awarded to Braun, Bosworth & Co., Inc., as 3½s, at a price of 101.29, a basis of about 3.62%.

Peninsula, Ohio

Bond Sale—The \$15,000 fire apparatus bonds offered Feb. 23—v. 189, p. 862—were awarded to

McDonald & Co., as 4½s, at a price of 100.30, a basis of about 4.43%.

Reynoldsburg, Ohio

Note Sale—An issue of \$45,000 building bonds was sold to Sweeney Cartwright & Co., as 4s, at a price of 100.03, a basis of about 3.99%.

Dated Jan. 1, 1959. Due on Dec. 31, 1963. Principal and interest (J-J) payable at the Reynoldsburg Bank. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Rittman, Ohio

Bond Sale—The \$21,272 special assessment sidewalk bonds offered Feb. 20—v. 189, p. 862—were awarded to Sweeney Cartwright & Co., as 3½s, at a price of 100.34, a basis of about 3.40%.

The bonds are dated March 1, 1959. Due on Dec. 1 from 1960 to 1964, incl. Principal and interest (J-D) payable at the Rittman Savings Bank, Rittman. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wadsworth, Ohio

Bond Offering—Leo E. Lucas, City Auditor, will receive sealed bids until noon (EST) on March 13 for the purchase of \$200,000 water works improvement bonds. Dated March 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank of Wadsworth. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willard, Ohio

Bond Offering—C. C. Hessler, Village Clerk, will receive sealed bids until noon (EST) on March 18 for the purchase of \$320,000 water works improvement bonds. Dated March 1, 1959. Due on Dec. 1 from 1960 to 1975 inclusive. Principal and interest (J-D) payable at the Willard United Bank, Willard. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Billings, Okla.

Bond Offering—Beth Zimmerman, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 2 for the purchase of \$70,000 natural gas system bonds. Due from 1961 to 1974 inclusive.

Haskell County (P. O. Stigler), Oklahoma

Bond Sale—The \$200,000 general hospital bonds offered Feb. 24—v. 189, p. 967—were awarded to H. I. Josey Co.

Wagoner, Okla.

Bond Offering—Marion Cleland, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$375,000 water works system bonds.

Washita County Indep. Sch. Dist. No. 7 (P. O. Wagoner), Okla.

Bond Offering—W. E. Guthrie, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 3 for the purchase of \$50,000 school building bonds. Due from 1961 to 1970 inclusive.

OREGON

Central Point, Ore.

Bond Offering—Lyle Paul, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on March 10 for the purchase of \$10,217.83 general obligation improvement bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1969 inclusive. Interest M-S. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Harney County Union High School District No. 2 (P. O. Burns), Ore.

Bond Offering—June L. Long, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on March 11 for the purchase of \$130,000 general obligation school

bonds. Dated April 15, 1959. Due on April 15 from 1962 to 1976 inclusive. Callable as of April 15, 1969. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Jackson County School District No. 549-CI (P. O. 500 Monroe St., Medford), Ore.

Bond Offering—Wilson G. Slater, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on March 10 for the purchase of \$186,000 general obligation school bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Multnomah County, Lynch School District No. 28 (P. O. Portland), Oregon

Bond Sale—The \$495,000 school building bonds offered Feb. 19—v. 189, p. 755—were awarded to the First National Bank of Oregon, in Portland.

Umatilla County School District No. 61 (P. O. Stanfield), Ore.

Bond Sale—The \$110,000 school building bonds offered Feb. 19—v. 189, p. 755—were awarded to the Southern Oregon State Bank, of Grants Pass, as 3½s, at a price of par.

Washington County School District No. 60 (P. O. Beaverton), Oregon

Bond Sale—The \$33,300 general obligation school building bonds offered Feb. 24—v. 189, p. 862—were awarded to the First National Bank of Portland.

PENNSYLVANIA

Easton Area Joint School Authority (P. O. Easton), Pa.

Bond Sale—The \$5,300,000 school building revenue bonds offered Feb. 25—v. 189, p. 862—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., at a price of 98, a net interest cost of about 3.59%, as follows:

\$2,100,000 bonds bearing interest rates rising gradually from 1.90% for the March 1, 1960 maturity to 3.35% for the obligations due on March 1, 1978 and 1979.

3,200,000 bonds as 3.60s. Due on March 1, 1999.

Others in the syndicate: Harriman Ripley & Co., Inc., Smith, Barney & Co., Goldman Sachs & Co., Francis I. duPont & Co., Arthur, Lestrangle & Co., Fahnestock & Co., Janney, Dulles & Battles, Inc., W. H. Newbold's Son & Co., Yarnall, Biddle & Co., Bioren & Co., Elkins, Morris, Stokes & Co., H. V. Sattley & Co., Inc., and James A. Leavens, Inc.

Fountain Hill, Pa.

Bond Offering—Leonard G. Eddinger, Borough Secretary, will receive sealed bids at his office, Municipal Building, 843 N. Clewell Street, Bethlehem, until 8 p.m. (EST) on March 11 for the purchase of \$200,000 general obligation improvement bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on and after March 15, 1969. Principal and interest (M-S) payable at the Bethlehem National Bank, in Bethlehem. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Franklin, Pa.

Bond Offering—John Kopler, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on March 4 for the purchase of \$175,000 general obligation bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1977 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

McKeesport Municipal Authority, Pennsylvania

Bond Offering—Richard W. Karnes, Secretary, will receive sealed bids until 11 a.m. (EST) on March 10 for the purchase of \$7,750,000 sewer revenue, Series A bonds, as follows:

\$3,125,000 bonds. Due on April 1 from 1963 to 1984 inclusive.

4,625,000 bonds. Due on April 1, 1999.

Dated April 1, 1959. Principal and interest (A-O) payable at the Western Pennsylvania National Bank, of McKeesport, or at the option of the holder, at the Washington Trust office of this bank in Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Mercer County Institution District (P. O. Mercer), Pa.

Bond Offering—Ida A. Ralya, County Controller, will receive sealed bids until 10 a.m. (EST) on March 13 for the purchase of \$1,700,000 improvement bonds. Dated March 1, 1959. Due on Sept. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Sept. 1, 1969. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Penn. General State Authority (P. O. Harrisburg), Pa.

Bond Offering—Bids will be received until March 31 for the purchase of \$30,000,000 revenue bonds. Due on July 15 from 1961 to 1985 inclusive.

Swissvale, Pa.

Bond Offering—Ruth Greeley, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on March 11 for the purchase of \$50,000 general obligation improvement bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1975 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Swissvale. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Warwick Twp. School District (P. O. Jamison), Pa.

Bond Sale—The \$100,000 general obligation improvement bonds offered Feb. 18—v. 189, p. 755—were awarded to Butcher & Sherrerd, and Dolphin & Co., jointly, as 3¾s, at a price of 100.14, a basis of about 3.73%.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Six Months Revenues Show Increase—Revenues of the Authority for the first six months (to Dec. 31, 1958) of the present fiscal year, which ends June 30, 1959, totaled \$18,317,962, compared with \$17,683,014 for the corresponding six months the year before, according to S. L. Descartes, Executive Director of the Authority.

For the month of December, 1958, increased revenues also were reported amounting to \$3,056,011, against \$2,992,006 in December of 1957.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

SOUTH CAROLINA

South Carolina (State of)

Bond Offering—Jeff B. Bates, State Treasurer, will receive sealed bids until noon (EST) on March 17 for the purchase of \$6,500,000 State Highway bonds (Series H). Dated April 1, 1959. Due on April 1 from 1960 to 1972 inclusive. Principal and interest (A-O) payable at the State Treasury, or at any agency of the State in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City, and Sinkler, Gibbs & Simons, of Charleston.

Note—The foregoing supple-

ments the report in our issue of Feb. 23—v. 189, p. 968.

Spartanburg County School District No. 7 (P. O. Spartanburg), S. C.

Bond Offering—Secretary Eugene C. Best announces that the Board of Trustees will receive sealed bids until 11 a.m. (EST) on March 10 for the purchase of \$440,000 school building bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, of New York City, or at the option of the holder, at the Citizens and Southern National Bank of South Carolina, in Spartanburg. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

SOUTH DAKOTA

Dewey County (P. O. Timber Lake), S. Dak.

Bond Sale—The \$175,000 general obligation courthouse bonds offered Feb. 17—v. 189, p. 863—were awarded to Piper, Jaffray & Hopwood at a price of par, a net interest cost of about 3.80%, as follows:

\$85,000 3.40s. Due on March 1 from 1962 to 1970 inclusive.

30,000 3.70s. Due on March 1 from 1971 to 1973 inclusive.

40,000 3.80s. Due on March 1 from 1974 to 1977 inclusive.

20,000 3.90s. Due on March 1 1978 and 1979.

In addition the entire issue will carry an extra 1.60% interest from April 1, 1959 to March 1, 1960.

Turner County, Marion Indep. Sch. Dist. No. 3 (P. O. Marion), S. Dak.

Bond Offering—Kathryn M. Kratz, Clerk of Board of Education, will receive sealed bids until 7 p.m. (CST) on March 4 for the purchase of \$85,000 school building bonds. Dated Jan. 1, 1959. Due on July 1 from 1962 to 1979 inclusive. Principal and interest (J-J) payable at a banking institution designated by the purchaser. Legality approved by Danforth & Danforth, of Sioux Falls.

TENNESSEE

Anderson County, North Anderson County Utility District (P. O. Lake City), Tenn.

Bond Offering—Luther C. Wilson, Secretary of the Board of Commissioners, will receive sealed bids until noon (CST) on March 19 for the purchase of \$725,000 water works system revenue bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1998 inclusive. Callable as of Dec. 1, 1965. Principal and interest (J-D) payable at the Union Peoples Bank, Clifton, or at the Chase Manhattan Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Davidson County (P. O. Nashville), Tennessee

Bond Offering—Beverly Briley, County Judge, will receive sealed bids until noon (CST) on March 10 for the purchase of \$2,000,000 school building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1983 inclusive. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Hamblen County (P. O. Morristown), Tenn.

Bond Sale—The \$120,000 general improvement bonds offered Feb. 11—v. 189, p. 652—were awarded to the Bank of Commerce, in Morristown.

TEXAS

Angelina County (P. O. Lufkin), Texas

Bond Sale—The \$350,000 hospital bonds offered Feb. 24—v. 189, p. 968—were awarded to Rautcher, Pierce, & Co., and Dallas Rupe &

Son, jointly, at a price of 100.606, a net interest cost of about 3.71%, as follows:

\$50,000 4s. Due on March 1 from 1960 to 1969 inclusive.

122,000 3.60s. Due on March 1 from 1970 to 1974 inclusive.

178,000 3¾s. Due on March 1 from 1975 to 1979 inclusive.

Bexar County Road Districts (P. O. San Antonio), Texas

Bond Sale—The \$1,790,000 road bonds offered Feb. 25—v. 189, p. 963—were awarded to a group composed of the Columbian Securities Corp. of Texas, Commerce Trust Co., of Kansas City; Creston H. Funk, Hobbs & Co., Fort Worth National Bank, in Fort Worth, and R. J. Edwards, Inc., as follows:

\$500,000 Road District No. 2 bonds, at a price of par, a net interest cost of about 3.32%, for \$100,000 3s, due on March 1 from 1960 to 1963 inclusive; \$60,000 3s, due on March 10 from 1964 to 1966 inclusive; \$200,000 3½s, due on March 10 from 1967 to 1976 inclusive; and \$140,000 3¾s, due on March 10 from 1977 to 1980 inclusive.

\$600,000 Road District No. 3 bonds, at a price of par, a net interest cost of about 3.21%, for \$60,000 2¾s, due on March 10, 1960; \$690,000 3¼s, due on March 10 from 1961 to 1975 inclusive; and \$50,000 3s, due on March 10, 1976.

\$490,000 Road District No. 4 bonds, at a price of 100.061, a net interest cost of about 3.23%, for \$160,000 3½s, due on March 10 from 1960 to 1966 inclusive; \$270,000 3¼s, due on March 10 from 1967 to 1975 inclusive; and \$60,000 3s, due on March 10, 1976 and 1977.

Fort Worth, Texas

Bond Sale—The \$2,600,000 water and sewer revenue bonds offered on Feb. 25—v. 189, p. 755—were awarded to a syndicate headed by Blyth & Co., Inc., as follows:

\$750,000 Series 86 bonds, for \$150,000 4½s, due on March 1 from 1960 to 1964 inclusive; \$60,000 3s, due on March 1, 1965 and 1966; \$270,000 3¼s, due on March 1 from 1967 to 1975 inclusive; and \$270,000 3¾s, due on March 1 from 1976 to 1984 inclusive.

1,850,000 Series 90 bonds, for \$230,000 4½s, due on March 1 from 1960 to 1964 inclusive; \$160,000 3s, due on March 1, 1965 and 1966; \$720,000 3¼s, due on March 1 from 1967 to 1975 inclusive; and \$740,000 3.40s, due on March 1 from 1976 to 1984 inclusive.

Additional Sale—The \$3,000,000 general obligation street improvement bonds offered at the same time were awarded to the Harris Trust & Savings Bank, of Chicago, at a price of 100.03, a net interest cost of about 3.24%, as follows:

\$1,320,000 5s. Due on March 1 from 1960 to 1970 inclusive.

1,440,000 3.40s. Due on March 1 from 1971 to 1982 inclusive.

240,000 ¼s. Due on March 1, 1983 and 1984.

Syndicate Members

Other members of the Blyth & Co., Inc. syndicate are: Harriman Ripley & Co., Inc., Goldman, Sachs & Co., Lehman Brothers, A. G. Becker & Co., Inc., Estabrook & Co., the Illinois Company, Eldredge & Co., Inc., Stern Brothers & Co., R. S. Dickson & Co., Dallas Union Securities Co., McDonnell & Co., Stranahan, Harris & Co., Mullaney, Wells & Co., R. J. Edwards, Inc., and Seasingood & Mayer.

Other members of the Harris Trust & Savings Bank syndicate are: Chase Manhattan Bank, and Bankers Trust Co., both of New York, First Boston Corp., Mercantile Trust Co. of St. Louis, First

Southwest Co., First National Bank in Dallas, Trust Company of Georgia, Atlanta, Wm. N. Edwards & Co., Eddleman-Pollock Co. and Mercantile National Bank at Dallas.

Lamar State College of Technology (P. O. Beaumont), Texas

Bond Sale—The \$355,000 constitutional tax bonds offered Feb. 19—v. 189, p. 863—were awarded to the First National Bank, of Beaumont, as 3s, at a price of 100.14, a basis of about 2.98%.

Port Arthur, Texas

Bond Sale—The \$600,000 general obligation drainage and street improvement bonds offered Feb. 25—v. 189, p. 968—were awarded to the First Southwest Co.

Matagorda County (P. O. Bay City), Texas

Bond Sale—The \$750,000 bonds offered Feb. 24—v. 189, p. 968—were awarded to a group composed of Rowles, Winston & Co., Rauscher, Pierce & Co., and Moreland, Brandenberger, Johnston & Currie, at a price of 100.05, a net interest cost of about 3.78%, as follows:

\$187,000 4½s. Due on March 15 from 1960 to 1971, inclusive.
230,000 4s. Due on March 15 from 1972 to 1981, inclusive.
255,000 3.80s. Due on March 15 from 1982 to 1989, inclusive.
78,000 3.80s. Due on March 15, 1990 and 1991.

San Antonio, Tex.

Bond Sale—The \$10,750,000 general obligation improvement bonds offered Feb. 24—v. 189, p. 863—were awarded to a syndicate headed by the Chemical Corn Exchange Bank, of New York City, at a price of 100.09, a net interest cost of about 3.28%, as follows:

\$1,145,000 5s. Due on March 1, 1961 and 1962.
3,390,000 3s. Due on March 1 from 1963 to 1968 inclusive.
3,955,000 3¼s. Due on March 1 from 1969 to 1975 inclusive.
2,260,000 3½s. Due on March 1 from 1976 to 1979 inclusive.

Other members of the syndicate: Guaranty Trust Co., New York; Philadelphia National Bank, Philadelphia; Wertheim & Co., Ladenburg, Thalmann & Co., Marine Trust Co. of Western New York, Buffalo, Francis I. duPont & Co., Clark, Dodge & Co., Bache & Co., Fitzpatrick, Sullivan & Co., First National Bank, Memphis, Green, Ellis & Anderson, Rand & Co., Industrial National Bank, Providence, Folger, Nolan, Fleming-W. B. Hibbs & Co., Newman, Brown & Co., A. M. Kidder & Co., Peoples National Bank, Charlottesville, Stern, Lauer & Co., First National Bank, St. Paul, First National Bank, Minneapolis, Saunders & Co., Dreyfus & Co., City National Bank, Chicago, White, Hattier & Sanford, National City Bank, Cleveland, Bioren & Co., Hamilton Securities Co., and Murray W. Moore & Co.

Shavano Park (P. O. San Antonio), Texas

Bond Sale—Street improvement bonds totaling \$55,000 were sold to Dittmar & Company, Inc., as 4½s and 4¼s, at a price of 100.25.

The sale consisted of:

\$12,000 4¼% street improvement bonds. Due on Jan. 1 from 1961 to 1964 inclusive.

43,000 4½% street improvement bonds. Due on Jan. 1 from 1965 to 1975 inclusive.

Dated Jan. 1, 1959. Principal and interest payable at the National Bank of Commerce, of San Antonio. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VIRGINIA

Gloucester County, Gloucester Sanitary District (P. O. Gloucester), Va.

Bond Offering—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids at Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on March 12 for the purchase of \$168,000 water and sewer bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1984 inclusive. Principal and interest (M-S) payable at the Bank of Gloucester, in Gloucester, or at the option of the holder, at the State Planters Bank of Commerce and Trusts, in Richmond. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

WASHINGTON

Grant County Public Utility Dist. (P. O. Ephrata), Wash.

Name Principal Underwriter on Huge Bond Issue—The District Commissioners have appointed Kuhn, Loeb & Co., New York City, as the principal bankers to handle the approximately \$200 million revenue bond financing for the construction of Wanapum Dam. The Commissioners also suggested the inclusion of Dillon, Read & Co., Inc., New York; John Nuveen & Co., Chicago; B. J. Van Ingen & Co., New York; and Foster & Marshall, Seattle, as co-managers; and asked that the Commissioners be advised by Kuhn, Loeb & Co. if such co-management arrangement were acceptable. The Commissioners also reserve the right to approve the investment banking group as a whole; and asked that the group be in Ephrata on March 4 to attend a meeting with the purchasers of power from the Wanapum Dam.

The firm of Wainwright & Ramsey, Inc., New York City, was selected as financial consultant on the Wanapum Dam development by the Commissioners on Feb. 2.

Grays Harbor County, Cosmopolis School District No. 99 (P. O. Montesano), Wash.

Bond Sale—The \$495,000 general obligation building bonds offered Feb. 19—v. 189, p. 652—were sold to the State of Washington, as 3.85s.

Medina, Wash.

Bond Offering—Mary M. Fitzgerald, City Clerk, will receive sealed bids until 8 p.m. (PST) on March 9 for the purchase of \$45,-

000 general obligation bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Jefferson County, Chimacum School District No. 49 (P. O. Port Townsend), Wash.

Bond Offering—Sigurd Swanson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 13 for the purchase of \$18,000 general obligation school bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Arlington Consolidated School District No. 16 (P. O. Everett), Wash.

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 4 for the purchase of \$35,000 general obligation bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Clintonville, Wis.

Bond Sale—An issue of \$133,000 corporate purpose bonds was sold to the Channer Securities Company, at a price of 100.005.

Dated March 1, 1959. Due on March 1 from 1960 to 1978 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Dodge County (P. O. Juneau), Wisconsin

Bond Sale—The \$300,000 jail bonds offered Feb. 24—v. 189, p. 864—were awarded to Halsey, Stuart & Co. Inc., as 2.40s, at a price of 100.06, a basis of about 2.37%.

Greendale Common School District, Wisconsin

Bond Sale—The \$450,000 corporate purposes bonds offered Feb. 19—v. 189, p. 756—were awarded to a group composed of John Nuveen & Co.; Milwaukee Company; Merrill Lynch, Pierce, Fenner & Smith; Robert W. Baird & Co., Inc.; Loewi & Co., Inc.; Barcus, Kindred & Co.; White-Phillips Co., Inc.; Mullaney, Wells (Continued on page 60)

Dealer Group Offers \$34,860,000 New Housing Bonds

A group managed by Blyth & Co., Inc., Phelps, Fenn & Co., Lehman Brothers, The First Boston Corporation, Smith, Barney & Co., Shields & Company, Goldman, Sachs & Co., Harriman Ripley & Co. Incorporated and R. W. Pressprich & Co., in association with The First National City Bank of New York, offered publicly on Feb. 26 a total of \$34,860,000 in new Housing Authority bonds. The group was winner at competitive sale of 15 of the 22 issues sold that day.

Bonds offered by the dealer group are those issued by the following local housing authorities:

\$11,505,000 Baltimore, Md. 3¾% bonds and \$2,085,000 Territory of Hawaii 3½% bonds, each priced to yield from 1.60% for those due 1960 to 3.50% for the 1991-98 maturities; \$2,680,000 Greensboro, N. C., \$1,110,000 Frederick, Md., \$1,315,000 Catskill, N. Y., and \$1,000,000 La Crosse, Wisc., all 3½% bonds, which are being re-offered at prices to yield from

1.60% for those due 1960 to 3.55% for the 1991-99 maturities; and \$2,525,000 McComb, Miss., \$1,820,000 Asbury Park, N. J., \$1,175,000 Bryan, Texas, \$1,305,000 Athens, Ga., \$2,540,000 West New York, N. J., \$1,540,000 Williamson County, Ill., \$1,765,000 Steubenville, Ohio, \$1,320,000 Springfield, Tenn., and \$1,175,000 South Norfolk, Va., all 3¾% bonds, which are being re-offered at prices to yield from 1.60% for those due 1960 to 3.60% for the 1988-99 maturities.

Among those associated in the offering are:

Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Stone & Webster Securities Corp.; White, Weld & Co.; Bear, Stearns & Co.; A. C. Allyn and Company, Inc.

Baxter & Company; Alex. Brown & Sons; Coffin & Burr Incorporated; Estabrook & Co.; Gregory & Sons; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks.

Lee Higginson Corporation; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtiss; Reynolds & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Dean Witter & Co.; Wood, Struthers & Co.

Chase Manhattan Bank Syndicate Offers \$68,635,000 New Housing Authority Bonds

The Chase Manhattan Bank is manager of an underwriting syndicate which on Feb. 26 was awarded \$68,635,000 New Housing Authority Bonds of the total of \$103,495,000 of such bonds offered by 22 local housing authorities. The group named interest rates of 3½% and 3¾% on the seven issues of cities located in five states and the District of Columbia.

For \$32,850,000 of 3½% New York, N. Y. bonds the group bid 101.8869; for \$7,505,000 Washington, D. C. 3¾% bonds, the bid was 101.3208; for \$7,280,000 St. Paul, Minn. 3½% bonds, the bid was 101.5702; for \$5,815,000 Mobile, Ala. 3½% bonds, the bid was 101.9137; for \$5,640,000 Augusta, Ga. 3½% bonds, the bid was 100.8685; for \$5,200,000 Cincinnati, Ohio 3½% bonds, the bid was 101.6725, and for \$4,345,000 Savannah, Ga. 3½% bonds, the group bid 101.7349.

The offering group is reoffering the seven issues, subject to award, on three scales, as follows:

Scale 1 covers the Washington, D. C. bonds and ranges in yields from 1.70% to 3.40%.

Scale 2 covers the Cincinnati, St. Paul and New York bonds, ranging in yield from 1.70% to 3.50%.

Scale 3 relates to the Mobile, Savannah and Augusta bonds, and runs from 1.70% to 3.50%.

Proceeds from the sale of the bonds will be used by the local housing authorities to retire advances received by them from the Public Housing Administration or from others, and to meet the cost of housing projects.

The bonds are secured by a first pledge of annual contributions unconditionally payable by the PHA under contracts between the PHA and the local housing authorities issuing the bonds. The faith of the United States is solemnly pledged to the payment by

the PHA of all contracted annual contributions.

The bonds of each issue will be redeemable on any interest payment date on and after 10 years from date of the bonds at a redemption price of 104%, and thereafter at declining premiums depending upon the year in which they are redeemed, plus accrued interest.

The bonds and interest on them are exempt from all Federal income taxes, under the provisions of the United States Housing Act of 1937, as amended.

Included in the offering group are:

Bankers Trust Co.; Chemical Corn Exchange Bank; Guaranty Trust Company of New York; The First National Bank of Chicago; Harris Trust and Savings Bank; C. J. Devine & Co.; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; Lazard Freres & Co.; The Philadelphia National Bank;

Carl M. Loeb, Rhoades & Co.; The First National Bank of Oregon; Ladenburg, Thalmann & Co.; J. P. Morgan & Co. Incorporated; Kuhn, Loeb & Co.; W. H. Morton & Co. Incorporated; Weedon & Co. Incorporated; Dick & Merle-Smith; Security-First National Bank, Los Angeles, Calif.; B. J. Van Ingen & Co., Inc.; Dominick & Dominick;

Seattle-First National Bank; City National Bank & Trust Co., Kansas City, Mo.; Industrial National Bank, Providence, R. I.; Fidelity Union Trust Company, Newark; Glickenhau & Lembo; A. M. Kidder & Co., Inc.; Laidlaw & Co.; Mercantile-Safe Deposit and Trust Company, Baltimore; National Bank of Westchester, White Plains, N. Y.;

The Peoples National Bank of Charlottesville, Va.; Third National Bank in Nashville; Tuller & Zucker; Pierce, Carrison, Wulbern, Inc.; J. C. Wheat & Co.; Baker, Watts & Co.; Federation Bank and Trust Company; National Bank of Commerce of Seattle; Tilney & Company.

FINANCIAL NOTICE

ARMOUR AND COMPANY

5% Cumulative Income Subordinated Debentures, Due 1984

★

Notice is hereby given that ARMOUR AND COMPANY, pursuant to the indenture under which the above Debentures have been issued, will pay interest on the Debentures as follows:

May 1, 1959 —\$2.50 per hundred dollars principal amount of Debentures

November 1, 1959—\$2.50 per hundred dollars principal amount of Debentures,

being payment in full of all interest accumulated to the above mentioned dates.

Holders of coupon Debentures should detach Coupon No. 9 on May 1, 1959 and Coupon No. 10 on November 1, 1959 and present them for payment either at the Continental Illinois National Bank and Trust Company of Chicago, 231 South La Salle Street, Chicago 90, Illinois, or The Chase Manhattan Bank, Agency Coupon Paying Department, 37 Wall Street, New York 15, New York. The Trustee, City National Bank and Trust Company of Chicago, will mail checks for the interest payable on Debentures not in coupon form.

ARMOUR AND COMPANY

By: John Schmidt

Financial Vice President

March 2, 1959

Interest on these Bonds is Exempt from any Federal Income Tax, now or hereafter imposed, under the provisions of the United States Housing Act of 1937, as amended.

New Issues

February 27, 1959

\$68,635,000

New Housing Authority

3 $\frac{3}{8}$ % and 3 $\frac{1}{2}$ % Bonds

Legal Investment for Commercial Banks, Savings Banks and Trust Funds in New York and many other States and Legal Investment, without limitation as to amount of investment, for all National Banks organized under the laws of the United States.

Principal and semi-annual interest payable, at the option of the holder, at the office of the Fiscal Agent of the respective Public Agencies or at the office of the Alternate Paying Agent in the City and State of New York or in the City of Chicago, Illinois except the New York City Housing Authority bonds which will be payable only at the office of the Fiscal Agent. Coupon bonds in the denomination of \$1,000, registerable as to principal only or as to both principal and interest, with the privilege of reconversion, at the expense of the holder, into coupon bonds.

These Bonds, to be issued by the various public agencies listed below, will constitute, in the opinion of counsel, valid and legally binding obligations of the respective local Public Agencies, secured by a first pledge of annual contributions unconditionally payable pursuant to the Annual Contributions Contracts with the Public Housing Administration (an agency of the Federal Government) in an amount, which together with funds of the local agency actually available for such purpose, will be sufficient to pay the principal of and interest on the bonds when due.

The United States Housing Act of 1937, as amended, solemnly pledges the faith of the United States to the payment of the annual contributions by the Public Housing Administration in accordance with the terms of the Annual Contributions Contracts.

LOCATION OF AUTHORITIES AND AMOUNTS

SCALE 1

3 $\frac{3}{8}$ % Bonds

\$7,505,000 National Capital, Washington, D. C. (1960-94)

SCALE 2

3 $\frac{1}{2}$ % Bonds

\$7,280,000 St. Paul, Minn. (1960-99)

\$32,850,000 New York, N. Y. (1960-97)

\$5,200,000 Cincinnati, Ohio (1960-99)

SCALE 3

3 $\frac{1}{2}$ % Bonds

\$5,815,000 Mobile, Ala. (1959-93)

\$5,640,000 Augusta, Ga. (1960-99)

\$4,345,000 Savannah, Ga. (1960-93)

MATURITIES* AND YIELDS
(Accrued Interest to be added)

1959-1975 Maturities

Due	All Issues	Due	All Issues	Due	All Issues	Due	All Issues
1959-60	1.70%	1964	2.25%	1968	2.65%	1972	2.85%
1961	1.90	1965	2.35	1969	2.70	1973	2.90
1962	2.05	1966	2.45	1970	2.75	1974	2.95
1963	2.15	1967	2.55	1971	2.80	1975	3.00

1976-1999 Maturities

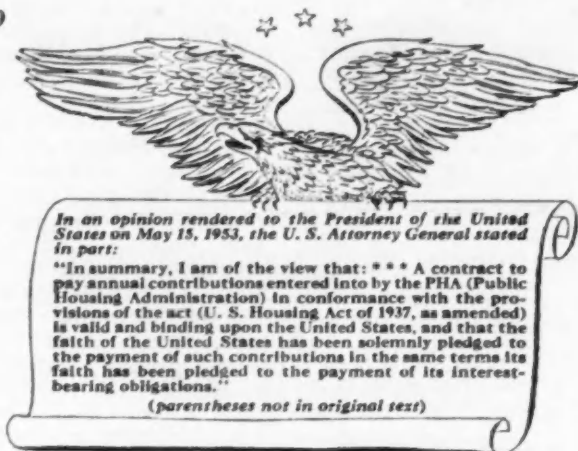
Due	Scale 1	Scale 2	Scale 3	Due	Scale 1	Scale 2	Scale 3	Due	Scale 1	Scale 2	Scale 3
1976	3.00%	3.00%	3.05%	1980	3.10%	3.15%	3.20%	1988-90	3.35%	3.40%	3.45%
1977	3.00	3.05	3.10	1981	3.15	3.20	3.25	1991-93	3.40	3.45	3.50
1978	3.05	3.05	3.10	1982	3.20	3.25	3.30	1994	3.40	3.50	3.50
1979	3.05	3.10	3.15	1983-84	3.25	3.30	3.35	1995-99		3.50	3.50
				1985-87	3.30	3.35	3.40				

(Note: Where the yield and the coupon rate are the same, the Bonds are offered at par.)

These Bonds are offered when, as and if issued and received by us and are subject to prior sale and approval of legality, with respect to each issue, by recognized municipal bond counsel.

Descriptive Circular upon request

* (Includes full information on Redemption Provisions)



In an opinion rendered to the President of the United States on May 15, 1953, the U. S. Attorney General stated in part:
"In summary, I am of the view that: *** A contract to pay annual contributions entered into by the PHA (Public Housing Administration) in conformance with the provisions of the act (U. S. Housing Act of 1937, as amended) is valid and binding upon the United States, and that the faith of the United States has been solemnly pledged to the payment of such contributions in the same terms its faith has been pledged to the payment of its interest-bearing obligations."
(parentheses not in original text)

The Chase Manhattan Bank

Bankers Trust Company

Chemical Corn Exchange Bank

Guaranty Trust Company of New York

The First National Bank of Chicago

Harris Trust and Savings Bank

C. J. Devine & Co.

Kidder, Peabody & Co.

Salomon Bros. & Hutzler

The Philadelphia National Bank

Carl M. Loeb, Rhoades & Co.

The First National Bank of Oregon

Ladenburg, Thalmann & Co.

W. H. Morton & Co.

Incorporated

Weeden & Co.

Incorporated

Dick & Merle-Smith

Security-First National Bank

Los Angeles, Calif.

B. J. Van Ingen & Co. Inc.

Dominick & Dominick

Seattle-First National Bank

City National Bank & Trust Co.

Kansas City, Mo.

Industrial National Bank

Providence, R. I.

Fidelity Union Trust Company

Newark, N. J.

Glickenhau & Lembo

A. M. Kidder & Co., Inc.

Laidlaw & Co.

Mercantile-Safe Deposit and Trust Company

Baltimore, Md.

National Bank of Westchester

White Plains, N. Y.

The Peoples National Bank

of Charlottesville, Va.

Third National Bank

in Nashville

Tuller & Zucker

Pierce, Carrison, Wulbern, Inc.

J. C. Wheat & Co.

Baker, Watts & Co.

Federation Bank and Trust Company

National Bank of Commerce of Seattle

Tilney & Company

(Continued from page 59)

& Co., Allan Blair & Co., and Channer Securities Co., as 4s, at a price of 100.08, a basis of about 3.99%.

Greendale Union High School Dist., Wisconsin

Bond Sale—The \$450,000 corporate purposes bonds offered Feb. 19—v. 189, p. 756—were awarded to a group composed of John Nuveen & Co.; Milwaukee Company; Merrill Lynch, Pierce, Fenner & Smith; Robert W. Baird & Co., Inc.; Loewi & Co., Inc.; Barcus, Kindred & Co.; White-Phillips Co., Inc.; Mullaney, Wells & Co.; Allan Blair & Co., and Channer Securities Co., as 4s, at a price of 100.89, a basis of about 3.99%.

Milwaukee, Wis.

Bond Offering—John E. Kalupa, City Controller, will receive sealed bids until March 31 for the purchase of \$18,800,000 bonds, as follows:

\$11,000,000 school bonds.
4,750,000 sewer bonds.
1,700,000 street construction bonds.
1,200,000 bridge bonds.
150,000 harbor bonds.

WYOMING

Laramie County School District No. 1 (P. O. Cheyenne), Wyo.

Bond Offering—James O. Wilson, Clerk of Board of School Trustees, will receive sealed bids until 2 p.m. (MST) on March 18 for the purchase of \$1,605,000 general obligation building bonds. Dated April 1, 1959. Due on April 1 from 1963 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

ONTARIO

McGillivray Township, Ontario

Bond Sale—An issue of \$160,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5 $\frac{1}{2}$ s, at a price of 98.30. Due on March 1 from 1960 to 1979 inclusive. Interest M-S.

Pickering Township, Ontario

Bond Sale—An issue of \$95,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5 $\frac{1}{2}$ s. Due on April 1 from 1959 to 1978 inclusive. Interest A-O.

QUEBEC

Laval-des-Rapides Protestant School Board, Quebec

Bond Sale—An issue of \$213,000 school bonds was sold to the Credit Anglo-Francais, Ltd., at a price of 92.36, a net interest cost of about 6.90%, as follows:
\$129,000 5s. Due on March 1 from 1960 to 1964 inclusive.
84,000 5 $\frac{1}{2}$ s. Due on March 1 from 1965 to 1969 inclusive. Interest M-S.

St. Joseph-de-Sorel School Commission, Quebec

Bond Sale—An issue of \$42,000 school bonds was sold to Gaston Laurent, Inc., as 5s, at a price of 95.64. Dated Jan. 2, 1959. Due on Jan. 2 from 1960 to 1969 inclusive. Interest J-J.

DIVIDEND NOTICE

GEORGE W. HELME COMPANY

9 Rockefeller Plaza, New York 20, N. Y.
On February 25, 1959, a quarterly dividend of 45 $\frac{3}{4}$ cents per share on the Preferred Stock and a dividend of 40 cents per share on the Common Stock, were declared, payable April 1, 1959, to stockholders of record at the close of business March 11, 1959.

P. J. NEUMANN, Secretary